

HERITAGE

WORLD & ANCIENT COINS

DECEMBER 11-13, 2021 | HONG KONG

PLATINUM NIGHT®



海瑞得拍賣行



Front Cover Lots: 34011, 34049, 34076, 34077, 34082

Inside Front Cover Lots: 34014, 34023, 34026, 34040, 34042, 34050, 34056, 34068, 34079, 34114

Inside Back Cover Lots: 34009, 34029, 34039, 34041, 34047, 34058, 34064, 34084, 34096, 34103

Back Cover Lots: 34012, 34018, 34033, 34035, 34036, 34043, 34048, 34055, 34073, 34078

WORLD & ANCIENT COINS

December 11-13, 2021 | Hong Kong

Featuring: The Glorium Collection | The Luminous Slamstone Collection

The Mira Hotel | 118 Nathan Road | Tsim Sha Tsui, Kowloon, Hong Kong

FLOOR Sessions 1-2
(Floor, Telephone, HERITAGELive!®, Internet, Fax, and Mail)

Session One - Platinum Night
Lots 34001-34119
Saturday, December 11 • 7:00 PM HKT
Saturday, December 11 • 5:00 AM CST

Session Two
Lots 35001-35428
Ancients • 35001-35053
Annam – Thailand • 35054-35428
Sunday, December 12 • 10:00 AM HKT
Saturday, December 11 • 8:00 PM CST

Session 3
(HERITAGELive!®, Internet, Fax, & Mail only Session)

Lots 36001-36517
Monday, December 13 • 2:00 PM HKT
Monday, December 13 • 12:00 AM CST

LOT VIEWING

By Appointment only.

Contact Kenneth Yung at HK@HA.com to make an appointment.

Heritage Auctions Hong Kong Office | Unit 1105 11/F Tower One, Lipco Centre
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Thursday, December 2 – Saturday, December 4 | 10:00 AM – 5:00 PM HKT
Monday, December 6 – Friday, December 10 | 10:00 AM – 5:00 PM HKT

View lots & auction results online at [HA.com/3095](https://www.ha.com/3095)

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¹Patent No. 9,064,282

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Lots are sold at an approximate rate of 65 lots per hour, but it is not uncommon to sell 50 lots or 80 lots in any given hour.

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This auction is subject to a Buyer's Premium of 20% (minimum \$29) per lot.

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HERITAGE AUCTIONS

Dear Bidder,

The last year's results have proven beyond any shadow of a doubt that Chinese numismatics remains one of the most robust and rapidly growing areas of collecting. We have consistently witnessed record prices across numerous types, ranging from the issues of Imperial China to the dollars and minors of the Republic of China, all the way to the mint products of the modern-day People's Republic. This wide success has prompted us to debut our first-ever HKINF Platinum Night Auction, a nod of recognition to the importance of Asian numismatics to our bidders and avid collectors the world over. For this reason and more, we are doubly excited to present to you just a few of the major highlights of this event, which promises to stir tremendous excitement in the global collecting community.

The contents of this December's HKINF Platinum Night & Signature Auction mirror the diversity of coinage available across the Chinese, and more broadly, Asian series. Imperial issues include a PR63-certified specimen of the famous 1911 "Long-Whiskered Dragon" Dollar. The combined eye appeal and rarity of this Pattern type have rendered it among the most sought-after issues of the period and Chinese numismatics as a whole, while the gleaming choice condition of the present example should only heighten bidder interest. Another offering of note, an 1898 "Incuse Eyes" Kiangnan Dollar certified MS61 by PCGS, necessarily impresses the viewer with its lofty Mint State preservation, combined with the rarity of the uncommon variety it represents.

Republican rarities abound in this sale. Foremost among these is a modestly circulated example of the famed "Bamboo" Dollar, ex. R.N.J. Wright Collection. Another, and the first of its type that we have offered in our history, is a Mint State Pattern Chang Tso-lin "Mukden Tiger" Dollar. One of a mere ten examples certified across both NGC and PCGS, this issue has only been offered a handful of times over several decades, making its inclusion in this catalog a special occasion, as well as a rare opportunity for our bidders. We would be remiss if we did not mention an awe-inspiring example of the 1924 Tuan Chi-jui Dollar, a type that sees immense demand at all levels, but even more so in this spectacular MS66 NGC-certified jewel state.

From the People's Republic of China, the biggest highlights are defined by their impressive scale and low mintages. In this realm, a singular offering takes the form of a truly massive 10-kilogram gold "Year of the Sheep" 100000 Yuan, a fully cameoed gem example of the popular Lunar series, and a standout rarity with only 18 examples minted in total. Collectors will notice an appealing selection of both Ancient and non-Asian world coins within the auction, encompassing such offerings Macedonian and Lydian staters, an ex-Pridmore Specimen 3 Keping of Sumatra, a PR64 Victoria "Gothic" Crown, and much more.

As always, we look forward to this December's event, fully confident that our audience of interested bidders will appreciate the breadth, scale, and quality of the offerings herein. Fervent collector interest and a world-class selection of material create the ideal conditions for unprecedented results to come, and we thank you for your participation and passion as you join us in this saga of your collecting journeys. Best of luck to all, and happy bidding.

Sincerely,



Cristiano Bierrenbach



Kenneth Yung

世界錢幣及古錢幣拍賣

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拍品編號 34001-34119
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第二環節 現場拍賣
拍品編號 35001-35428
希臘古錢幣拍品: 35001-35053
安南及泰國錢幣: 35054-35428
12月12日 (星期日) 香港時間 早上10時開始
12月11日 (星期六) 美國中部時間 晚上8時開始

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本次拍賣將每項拍品將會收取20%的買家佣金
(每項拍品最低佣金為\$29)。

海瑞得拍賣行

尊敬的投標人，

過往一年多場拍賣力証中國錢幣市場非常強勁，其增長之快、價格至高，毫無疑問為錢幣界最鼎盛的板塊。敝司有幸見證多款錢幣價格再膺新高，由清朝錢幣至民國銀圓，自一系列機製輔幣及現代中國精鑄系列，橫跨各時代面值，百花齊放。本年12月，海瑞得「香港國際錢幣展銷會HKINF白金之夜」將乘此勢頭首度亮相，誠獻給各位亞洲錢幣藏家。以下，我們將為您介紹本次兩場拍賣各項焦點拍品，各具魅力，想必能令全亞洲以致全球藏家為之振奮。

本次12月香港Signature拍賣及白金之夜世界錢幣拍賣拍品琳琅滿目，可見中國及亞洲錢幣系列品種多樣，多姿多彩。首先是清代錢幣系列，本次呈獻一枚PR63宣統三年「長鬚龍」精製銀樣幣。「長鬚龍」樣幣為極罕譽品，以其美觀及珍罕，長踞熱門中國錢幣榜首。本次拍賣一枚當之無愧的高分珍品，品相絕頂，光華耀目，令人怦然心動。緊接一枚戊戌江南省造「凹眼龍」七錢二分銀幣，榮獲PCGS MS61高分，MS品相確實叫絕。「凹眼龍」版別殊不易見，更是令人垂涎。

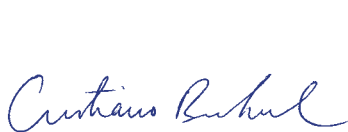
本次拍賣搜羅大量民國珍品，應有盡有。先以赫赫有名的貴州「竹子幣」打響頭炮。出自R.N.K. Wright舊藏，品相原始樸實。各款珍寶接續而來：敝司史上首次有幸拍賣「張大帥」民國十七年張作霖像大元帥紀念壹圓銀樣幣，NGC及PCGS合共只有十枚入評，數十年來拍賣紀錄屈指可數，注定成為藏界焦點。誠邀各位藏家一覽此品風采，萬勿錯過。另不得不提一枚1924年段祺瑞像執政紀念幣。單是「段祺瑞像」之名，每每已令藏家雀躍，本次一枚乃NGC MS66珍品，如珠寶閃耀，尊貴超群。

現代中國錢幣貴在其鑄工精、鑄量罕。本次有各項拍品滿足兩大要求，精美稀罕，十全十美。隆重介紹一枚乙未羊年100000元精鑄紀念金幣，足足10公斤，精鑄效果無可挑剔。出自熱門生肖系列，鑄量僅僅十八枚，舉世稀罕。

除中國錢幣外，本次拍賣亦囊括一系列精選古幣及世界錢幣。包括馬其頓王國及呂底亞王國古幣、出自Pridmore收藏的蘇門答臘3 Keping樣幣、一枚PR64分英女王維多利亞像歌德1克朗精製銀樣幣，以及更多世界各地瑰麗精品待您發掘。

海瑞得對本次12月錢幣盛事寄以厚望。一如既往，我們致力為藏家呈獻豐富而優質的拍品，並引以為傲。是次拍賣匯聚全球熱切藏家及頂尖拍品，拍賣成績實在難以估量。成績斐然，實在有賴各位參與及厚愛。能參與各位的收藏旅程，我們深感榮幸。在此感謝各位多年支持。

謹祝您競投愉快，旗開得勝！



Cristiano Bierrenbach



Kenneth Yung

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2022年6月24-26日

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SESSION ONE

ANNAM



34001 Thieu Tri 3 Tien ND (1841-1847) MS62 NGC, KM274, Schr-239, S&H-4.4.2.1 (3-1/2 Tien). 13.14gm. An occurrence that is readily welcomed by collectors of the Annamese series: a high-quality issue with ample eye appeal that further doubles as the single finest yet certified. Only the second example of this conditionally challenging issue that we have offered, the coin at hand presents a fine aged metallic patina over the surfaces that nicely complements a crisp finish to the details that is not often seen. Some minor scattered scratches near the characters can be detected with the aid of magnification, though these appear commensurate with the grade. Simply a great rarity in this quality, and one sure to come highly demanded.

1841-1847年紹治通寶三錢。MS62 NGC。

重13.14克。備受安南錢幣藏家期待的一品。品相優秀，更是入乎例子中首屈一指的珍品。敝司之前只拍賣過另一枚例子，非常難覓。此銀幣金屬色包漿甚有風味，造工精巧，實在難得。放大細看可見銘文附近有零星痕跡，影響評分。整體依然出類拔萃，想必需求甚殷。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

34002 Thieu Tri 4 Tien ND (1841-1847) MS64 NGC, KM279, Schr-254, S&H-4.11.1.1. Very scarce at this level of certified preservation, and one of a mere three examples certified by NGC to date, only a single “65” certifying finer. Exceptionally well-balanced in terms of visual presentation, with uniform silver fields demonstrating satiny characteristics, these dressed in a veil of airy silver tone. Lime-green and golden iridescent accents grip the devices, resulting in a fetching visual quality that could hardly be considered the norm for this normally more heavily marked, circulated, and mishandled type.

1841-1847年紹治通寶四錢。MS64 NGC。

品相相當優秀，極為罕見。遍尋記錄，NGC合共只有三枚入乎，此品位列第二，僅次於一枚65分例子。外觀均稱悅目，底板平整，銀光尊貴，銘文整齊，銀色包漿清雅如紗輕拂。底板包漿貼服，黃綠及黃金虹彩光光照入。同款例子大都帶有粗疏加蓋、或是漫佈觸痕，獲如此精心保存的例子是在難得。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

AUSTRIA



34003 Franz Joseph I gold Proof “Lady in the Clouds” 100 Corona 1908 PR62 NGC, Kremnitz mint, KM2812, Fr-514. 60th Anniversary of Reign issue. One of the most iconic issues of the entire 20th-century European series, preserving deep reflectivity throughout mirror fields, with light antique-gold tone enhancing the visual presentation. Gentle frost over the reverse motifs produces just a hint of cameo contrast, while the surfaces on the whole bear no singular distractions of note, excepting a single small graze to the reverse edge near 9 o'clock, only light hairlines overall serving to limit the assigned technical designation.

1908年奧地利弗朗茨·約瑟夫一世「雲中女神」100元精製金幣。PR62 NGC。

克雷姆尼茨造幣廠。弗朗茨·約瑟夫一世在位六十周年紀念金幣。二十世紀歐洲錢幣中的精選傑作，口碑極佳。底板鏡面深邃，反光閃爍，配合古雅黃金包漿。背面浮雕略有霜面質感，立體恍如精鑄效果。全幣裏外，只在背面左方有磨花，偶有髮綫輕擾，除此之外完好如新，高得分的精品。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000

CHINA

CASH COINAGE



34004 Qing Dynasty. Wen Zong (Xian Feng) 500 Cash ND (March-August 1854) Certified 85 by Gong Bo Grading, Board of Revenue mint (West Branch), FD-2433, Hartill-22.712, Shanghai Museum-1730. 58.5mm. 50.2gm. Seven stroke *bei* variety. A wonderful survivor with deep reliefs from this short-lived large type, cast from March-August of 1854. While mild verdigris still decorates olive-brown raised features, the crispness and overall eye appeal as a whole is undeniable.

1854年清代咸豐元寶當五百。公博評級85。

戶部鑄造。58.5毫米。重50.2克。精美的歷史文物，鑄打深峻。1854年三月到八月短短五個月之間鑄造，發行時間亦非常短。浮雕部分有橄欖褐色及銅綠包漿層層疊加，整體輪廓清晰，外觀精美不凡。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

TEA BRICKS



34005 Qing Dynasty. Wen Zong (Xian Feng) Pattern (Mother Coin) 1000 Cash ND (March-August 1854) AU, Board of Works mint (New Branch), cf. KM-C2-10 (for standard issue), FD-2447 (same), Hartill-22.766 (same), cf. Jen-742 (mother coin of this issue not listed), Shanghai Museum-1799. 64mm. 78.81gm. Already fleeting as the highest denomination within the Qing monetary system, to locate a 1000 Cash coin in this level of quality is truly a special occasion. Very likely a Pattern or Mother coin (*mu qian*) used to produce the sand molds from which the standard, circulation issues would be cast, this piece shows razor-sharp definition and striking reliefs throughout its designs, the surfaces additionally appearing quite original and free of tooling. Though his reign only lasted for around a decade, Xian Feng oversaw the largest production of multiple cash issues during the Qing Dynasty. While several parties at court made recommendations for the creation of even larger denominations—such as a coin denominated at 10,000 Cash—such measures were never adopted.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1854年清代咸豐元寶當千母錢。AU。
工部鑄造。64毫米。重78.81克。屬清代銅錢中的最高面值，款式稀罕，而此當千品相上乘，更是可遇不可求。估計應為樣幣或母錢，用以製造砂模，供鑄造流通幣使用。雕刻精準銳利，浮雕突出，幣面原裝原樣。咸豐年間短短十數年，期間所造各種咸豐元寶鑄量卻為清代最多。朝廷各部曾提議鑄造面值更高的錢幣，如一萬文，卻未有實行。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



Images Not To Scale

34006 Uncertain Company "Tea Money" Brick of 39.5 Ounces ND (after 1878?-1917) AU (Damage), Opitz-pg. 341 (this piece illustrated). 242x187x20mm. 1121.8gm. 8-lobed incuse cartouche contained scene of a steamship / perforated into 16 panels, each with the motif of an infinite knot (a Buddhist symbol of good fortune and prosperity) containing the number 88 (8 being the most auspicious Chinese number, and 88 bearing an affinity to *Shuang-xi* "double joy"). An interesting brick which bears no inscriptions whatsoever. The image of a steamship on the obverse may be an allusion to the Russian Dobroflot (Volunteer Fleet), which was founded in 1878, and played a prominent role in the overseas tea trade. The reverse displays a small inventory sticker from the Opitz Collection.

Ex. Charles J. Opitz Collection (Heritage Auction #3077, December 2019, Lot 38103)

1878後-1917年中國「茶錢」磚。39.5盎司。AU (Damage)。

Opitz第341頁顯示此枚。242x187x20毫米，1121.8克。漩渦形內刻有輪船航行於海面上的場景，穿孔成16個面板，每個面板上都有一個中國如意結（吉祥和富裕的象徵），亦有88的形象意思（8是最吉祥的中國數字）。有趣的一塊茶磚，沒有任何註文。輪船圖像可能是指俄羅斯Dobroflot志願艦隊，該公司成立於1878年，在海外茶葉貿易中發揮了重要作用。背面帶Opitz先生藏品中的一個小的庫存標籤。

出處：Charles J. Opitz舊藏

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



Images Not To Scale

34007 Sin-Shan (Xing Shang) Tea Brick Co. “Tea Money” Brick of 34 Ounces ND (after 1907-1917) AU/UNC, Opitz-pg. 341 (obverse illustrated) & 340 (reverse illustrated). 237x186x19mm. 972gm. Obverse divided into two panels, in upper panel, КИРЛИЧИЙ ЧАЙ (Brick Tea) above company name in Russian, all above factory scene within rhomboidal frame, four Chinese characters (giving the factory name and location) and ФАБРИКА (Factory), ВЪ ХАНЬКОУ (КИТАЙ) (In Hankou (China)), rose branches behind; in bottom panel СКЛАДЪ ВО ВЛАДИВОСТОКЪ (Warehouse in Vladivostok) in two lines / Perforated into 8 panels, each containing СИН-ШАНЬКО. (Sin Shan & Co.). Some minor gritting along the edges, though otherwise highly integral. Vladivostok did not gain prominence in the Russo-Chinese tea trade until after the completion of the Trans-Siberian Railroad in 1907, suggesting a date of production after that year.

Ex. Charles J. Opitz Collection (Heritage Auction #3077, December 2019, Lot 38101)

1907後-1917年中國「茶錢」磚。漢口興商廠。34盎司。AU/UNC。

Opitz第341頁顯示此枚及340頁顯示其背面。237x186x19毫米，972克。正面分為上下兩塊面板，上部面板КИРЛИЧИЙ ЧАЙ (“ ” Kirlichy ” 茶) 列於俄國公司名稱上方，菱形框架內刻繪了工廠圖景，上面有四個中文字-「漢口興商」，後有玫瑰枝；下部面板分為兩行刻有СКЛАДЪ ВО ВЛАДИВОСТОКЪ (倉庫名稱)，穿孔成8個面板，每個面板均包含СИН-ШАНЬКО (Sin Shan & Co.)。邊緣有些細微的沙紋，否則整體一致。Vladivostok 直到1907年跨西伯利亞鐵路建成後才開始進行中俄茶貿，因此推算生產日期為該年之後。

出自：Charles J. Opitz 舊藏

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

*Images Not To Scale*

34008 Hou Sheng Xiang “Tea Money” Brick of 42 Ounces ND (from 1897-1917) UNC (Damaged, Repaired), Opitz-pg. 339 (this piece illustrated). 240x186x22mm. 1187.4gm. Obverse divided into three panels, top containing Han Zhen Hou Sheng Xiang Jian Zhi (Made by Hou Sheng Xiang from Han Town); steam locomotive flanked by tree to right and an orb on a cloud to left; below, ХАУ СИНЬ ЦЗЯНЬ ВЪ ХАНЬКОУ КНТА? (Hau Xin Jian in Hankou, China) / Perforated into 16 panels, each with motif of an infinite knot (a Buddhist symbol of good fortune and prosperity) containing the number 88 (8 being the most auspicious Chinese number, and 88 bearing an affinity to *Shuang-xi* “double-joy”). A captivating obverse design, the steam locomotive motif likely a reference to the Peking-Hankou Railway, built between 1897 and 1906. A small piece along the top appears to have broken off and been reattached. The reverse displays a small inventory sticker from the Opitz Collection.

Ex. Charles J. Opitz Collection (Heritage Auction #3077, December 2019, Lot 38098)

1897-1917年中國「茶錢」磚。厚牲祥。42盎司。UNC (Damaged, Repaired)。

Opitz第339頁顯示此枚。240x186x22毫米，1187.4克。正面分為上中下三部分，最上列中文字 - 「漢鎮厚牲祥監製」，中央繪有蒸汽火車、樹木、雲彩圖案，下面是ХАУ СИНЬ ЦЗЯНЬ ВЪ ХАНЬКОУ КНТА? (漢口厚牲祥廠)。穿孔成16塊板，每個板塊都有中國結圖案(象徵吉祥)，亦有88的形象意思(8是最吉祥的中國數字)。迷人的正面設計，也許意在慶祝跨西伯利亞鐵路開通而茶葉貿易開展而鑄。頂部的一小塊似乎曾折斷但已重新連接。背面顯示了Opitz先生的藏品中的一個小的庫存標籤。

出自: Charles J. Opitz 舊藏

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

EMPIRE



34009 Hsüan-t'ung 10 Cents Year 3 (1911) MS64 PCGS, Tientsin mint, KM-Y28, L&M-41, Kann-230, WS-0049. A coin which could very nearly be seen with a Gem Mint State moniker, this gorgeous 10 Cents immediately appears awing even from an arm's length. One of the only Central Mint minors issued during Hsüan-t'ung's reign for general circulation throughout the Empire, series collectors will know full well how difficult it is to locate a representative in appreciable condition. Most often encountered in the XF to AU range, and frequently with Details modifiers, survivors such as this demand significant premiums among collectors—for comparison, the last example we offered in this grade brought \$13,200 in our December 2020 sale. Simply an endlessly entrancing coin worthy of close in-hand inspection.

宣統三年 (1911) 大清銀幣壹角。MS64 PCGS。

天津造幣廠。近乎Gem級別的品相，極富吸引力。宣統年間的低面值銀幣，造幣總廠出品，流通全國各地。此系列品相上好的例子非常珍貴，一直為藏家稱道。XF到AU級別的例子最為常見，當中不少帶Details批注。與之相比，此狀態優秀的例子注定吸引高價競投。敝司在2020年12月拍賣曾推出過一枚同級例子，當時落成交價為\$13,200美元。魅力無窮，實物風采更甚，不容錯過。

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



34010 Hsüan-t'ung 20 Cents Year 3 (1911) UNC Details (Harshly Cleaned) NGC, Tientsin mint, KM-Y29, L&M-40, Kann-229, WS-0048. Among the few "general" Imperial minors produced during the reign of the final Qing Emperor, Hsüan-t'ung, and a type which always comes highly contested when found in any state of preservation. Showing all evidence of a thoroughly sound strike and details free from circulation wear, we would note that despite being designated as "harshly" cleaned on the holder, the cleaning actually appears to be rather light, leaving just scattered wisps over the surfaces and slightly muting the coin's luster.

宣統三年 (1911) 大清銀幣貳角。UNC Details (Harshly Cleaned) NGC。天津造幣廠。末代皇帝宣統年間發行數款低面值錢幣，此為其中一款。此系列不論品相優劣，往往在拍賣場上引來熱烈競投。此品深打，無觸痕，狀態理想。評級公司批注有清洗痕跡，實物所見，痕跡非常輕淺，光彩蘊藏其中。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



Brilliant Proof Long-Whiskered Dragon Pattern That is Rarely Seen Finer

極珍罕 - 輝煌超群的「長鬚龍精製樣幣」

34011 Hsüan-t'ung silver Proof Pattern "Long-Whiskered Dragon" Dollar Year 3 (1911) PR63 NGC, Tientsin mint, KM-Pn305, L&M-28, Kann-223a, Chang-CH26, Shanghai Museum-592, WS-0040 var. (different obverse die), Wenchao-106 (rarity 3 stars), Chang Foundation-33, Shi Jiagan Collection-67. Variety with incuse veins on outer leaves. Among the most famous Patterns from the end of the Qing Dynasty, the so-called "Long-Whiskered" Dragon Dollars from 1911 represent what is perhaps the culmination of late Imperial art as expressed in a numismatic medium. The product of the famed Central Mint engraver, Luigi Giorgi—who also stood behind many of the most famed designs of the early Republic—this type represented a program on the part of the Emperor to unify the national currency, formally abolish the disparate standards of the different provinces, and finally supplant the circulation of foreign silver Dollars that had so long frustrated central Chinese monetary policy. Though the Dragon design observed here was ultimately destined to remain only a trial concept, it undoubtedly left its imprint on the imaginations of collectors of the Chinese series by and large. Altogether missing from the Irving Goodman Collection, and surprisingly absent from Hans Schulman and Quality Sales Corp's June 1971 sale of the Kann Collection in this die pairing; we would note that the Wa She Wong specimen certified at a mere MS61 by comparison, with the highest grade awarded across all varieties for the issue being an MS65.

Although numerous die varieties are known for this Pattern series—principally characterized by the forms of the leaves and the Manchu in the margins of the obverse (reverse as holdered here)—most of these pale in comparison to the rarity of the type as a whole, with the exception of those pieces employing the same obverse die as the adopted Dollar design (cf. Kann-223b, and L&M-37 for adopted type). Nonetheless, a great deal of insight can be gleaned about production at the mint from these small variants. The obverse of the current offering, for instance, bears strong die similarities to the "Reversed Dragon" Patterns (cf. WS-0042B), particularly in the shape of the leftmost leaf with seven points, the bottom two of which on the left show a hooked shape.

Ex. Champion Coin Auction (June 2008, Lot 192)

宣統三年 (1911) 大清銀幣壹圓精製樣幣「長鬚龍」。PR63 NGC。天津造幣廠。珍稀度三星。陽葉版。清末著名樣幣系列中數一數二的名譽品，集鑄幣美術之大成的經典龍洋。「長鬚龍」獲評為「精製樣幣」是極為稀少的。此設計出自造幣總廠名雕刻家Luigi Giorgi, Luigi其他作品包括一系列清末民初錢幣，同樣廣受讚譽。時為清末，各省鑄幣各適其適，重量成色不一，市場上亦有外國銀幣流通，令中央各種貨幣政令不行。宣統年間，中央下令統一全國貨幣，並全面取代外幣，因而鑄成這批「長鬚龍」樣幣。雖然「長鬚龍」設計最終未被採用，卻在中國錢幣藏家心中佔一重要席位，尊貴不凡。古德曼舊藏中整套樣幣從缺，耿愛德舊藏亦未見有同模樣幣，黃華樞舊藏有一枚MS61例子，已知所有版別入評例子中最高分者MS65分。

此系列樣幣有許多不同版別，一般以葉子形狀葉脈以及正面滿文區別。當中一款模具樣式最終成為流通銀幣之模具，除這批樣幣外，其他樣幣款式非常珍貴，合計數量寥寥若晨星。不過亦有藏家鍾情研究不同版別差異，一探造幣歷史：本次拍賣一枚正面酷似反龍版，其滿文字體及邊飾花葉稍粗，鑄工深峻。

出自：2008年冠軍拍賣

Estimate: \$500,000-\$700,000

Starting Bid: \$250,000



A Splendid Type Representative Just Shy of Gem

極品宣三壹圓

34012 Hsüan-t'ung Dollar Year 3 (1911) MS64 PCGS, Tientsin mint, KM-Y31, L&M-37, Kann-227, Chang-CH32. No period, extra flame variety. Supremely satiny surfaces abound, laying host to lustrous, multi-point mint brilliance that sweeps across this highly popular single-year type. Decidedly crisp with every feature rising in clean contrast against its surrounding flashy elements, tinged by lavender tones towards the margins. While we occasionally handle examples in comparable grades, always bringing higher sums than the previous, the present representative is clearly superior. Largely devoid of significantly limiting marks and blessed with advanced eye appeal and originality, which further accentuates the quality of this wholly impressive offering.

宣統三年 (1911) 大清銀幣壹圓。MS64 PCGS。

天津造幣廠。無紀年，多火焰版。光滑如緞，原鑄光芒潑灑幣面，光彩洋溢。只發行一年的罕品，享譽藏界。浮雕清晰立體，輪廓分明。各處閃爍不定，外圍淡掃薰衣草色包漿，彩色漸次微妙，百看不厭。敝司偶有拍賣同級精品，價格屢創新高。而此品狀態更是超群，全無瑕疵，原裝如昔，魅力不凡。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



Plus-Graded No Period, No Flame 1911 Dragon Dollar

卓越品相之宣三壹圓

34013 Hsüan-t'ung Dollar Year 3 (1911) MS63+ PCGS, Tientsin mint, KM-Y31, L&M-37, Kann-227, WS-Unl. (only the no period, extra flame variety is listed). No period, no extra flame variety. Almost entirely brilliant, featuring fewer marks than are often witnessed at the grade level and a strike that borders on full, showing only slight incompleteness on the floral ornamentation that adorns the legends on the character side. Scarce quality overall and as such, well-suited for type set inclusion.

Ex. Heritage Auction #3058 (December 2017, Lot 37020)

宣統三年(1911)大清銀幣壹圓。MS63+ PCGS。

天津造幣廠。無紀年，無額外火焰版。原光充沛，相比接近此評分同款，較少痕跡，品相更佳。邊界有著完整的壓花，僅於背面的花卉位置看到輕微痕跡。難得好品相，富收藏價值。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



Fully Choice Mint State Year 3 Dragon Dollar

極品宣三龍銀壹圓

34014 Hsüan-t'ung Dollar Year 3 (1911) MS63 PCGS, Tientsin mint, KM-Y31, L&M-37, Kann-227, Chang-CH32. No period, extra flame variety. Perhaps the most beloved silver Dollar of the entire Imperial series, and an issue of marked conditional rarity when found in Choice Mint State. Among the final issues produced during Emperor Hsüan-t'ung's reign, this highly lustrous specimen showcases an entrancing champagne patina over carefully produced surfaces replete with fine die polish. Situated among the top 3% of the certified population at PCGS, we would not that the census at that service demonstrates a sharp drop-off of surviving specimens above this level, pointing to the clear desirability of the current selection.

宣統三年 (1911) 大清銀幣壹圓。MS63 PCGS。

天津造幣廠。無紀年，多火焰版。可說是大清銀幣中最受歡迎的幣種，如此全品狀態極為難得。宣統末期的發行。銀光明亮飽滿，香檳色包漿吸引，鑄印精緻。獲PCGS評級的例子中，此枚的評分排行頭3%，狀態更佳的逸品傳世極少，可見其珍稀。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



34015 Hsüan-t'ung Dollar Year 3 (1911) AU58+ PCGS, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. One of the more trademark issues in Chinese numismatics, offered with significant frequency commensurate with rapidly growing collector interest. Illumination reveals scintillating luster that carries admirably across wholly argent surfaces, as one would expect from a finer certification, while only the most minute cabinet friction likely limits the grade of this virtually Mint State example. Only five specimens out of nearly 8,000 submitted to PCGS have received this covetable designation and will certainly inspire bidders to pay accordingly.

宣統三年 (1911) 大清銀幣壹圓。AU58+ PCGS。
天津造幣廠。無紀年，多火焰版。中國錢幣系列中不朽傑作，受無數藏家歡迎的珍品。此品燈光下通體銀光閃爍，與之相比更高分子也黯然失色，只因底板輕微劃痕而未達全品評分。PCGS接近八千枚入評，當中只有五枚同分精品，想必不少藏家已經躍躍欲試，高價競投志在必得。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



34016 Hsüan-t'ung Dollar Year 3 (1911) AU55 PCGS, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. A coin as challenging as it is popular in better conditional states. Slightly metallic in its overall coloration, the coin at hand resounds with noticeably clear cart-wheel effects for its assigned grade, wear confined over the very highest points of the design, while serious chatter is kept to an absolute minimum over the surfaces.

宣統三年 (1911) 大清銀幣壹圓。AU55 PCGS。
天津造幣廠。無紀年，多火焰版。受歡迎的系列，尤其品相優秀者。此枚表面帶清晰的車輪光澤，及輕微的痕跡，非常可取。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

ANHWEI



34017 Anhwei. Kuang-hsü 10 Cents Year 24 (1898) MS65 NGC, Anking mint, KM-Y42.3, L&M-202, Kann-60, WS-0179, Wenchao-711 (rarity 1 star). Variety with T.A.S.C. on obverse (reverse as holdered). A coin which more than earns its incredible Gem Mint State designation from NGC, appearing extraordinarily satiny and pristine across the surfaces with just a touch of mottled tone against otherwise pearly white color. What is even more impressive is the presence of pronounced vertical die polish lines around the reverse dragon, not a feature encountered with any regularity in the machine-made Imperial series. To date, this specimen remains exceeded by only 2 examples a point finer across both NGC and PCGS, with the Wa She Wong example grading as a mere XF Details, and the Daniel Ching piece as an MS63.

Ex. Heritage Auction #3016 (January 2012, Lot 23618)

From the Glorium Collection

光緒二十四年（1898）安徽省造光緒元寶七分二釐銀幣。MS65 NGC。

安慶造幣廠。珍稀度一星。正面有T.A.S.C.銘文版別。榮獲NGC頂尖評分，而此幣狀態更是超越其他同分例子。幣面如絲柔順，幣面如珍珠色調，有零星包漿灑落。飛龍浮雕處模具壓綫顯然，同期機製幣中難得一見，非常搶眼，甚具特色。截至編目之時，NGC及PCGS合共只有兩枚更高分例子入評，力壓黃華樞舊藏中一枚XF Details例子，以及Daniel Ching陳丹尼舊藏中MS63例子。敝司在2012年1月拍賣3016亦曾經手拍賣過這枚，當時拍賣編號為23618。

出自：The Glorium集藏

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



Firmly Mint State T.A.S.C.-Signed Dragon Dollar from Anhwei

全品T.A.S.C.版安徽壹圓

34018 Anhwei. Kuang-hsü Dollar Year 24 (1898) MS61 NGC, An-king mint, KM-Y45.3, L&M-199, Kann-57, Chang-CH44, WS-1076, Wenchao-708. Variety with tall *Si* and T.A.S.C. on obverse (reverse as holdered). Unusually fine quality for this province whose coinage is already considered generally scarce in any condition, most showing cleaning, wear, or chopmarking over the surfaces. Notably short-lived as a type, we would note that while Wang Chun Li states that it was only in 1898 that Anhwei introduced a silver Dollar carrying the characters T-A-S-C in the center of the obverse, Wenchao records an extremely rare example dated to the prior year and carrying the same initials, further proposing that these letters—usually read in the order A-S-T-C—likely stand for “Tatsing Anhwei Silver Coin” (Anhwei Silver Coin of the Great Qing). Although revealing the typical striking weaknesses associated with the provincial mint at Anking, including extensive softness atop the dragon’s scales and rust towards the obverse peripheries, this piece on the whole proves quite admirable. Cartwheel luster beams evenly over each side, all as a satin finish of fine flow lines creates an aurous framing device to the iconic dragon motif.

光緒二十四年（1898）安徽省造光緒元寶七錢二分銀幣。MS61 NGC。安徽造幣廠。高「四」，正面有T.A.S.C.版。安徽銀幣鑄量甚少，不論品相優劣均屬罕見，當中接大部分例子表面有明顯觸痕、加蓋或清洗痕跡，而此品狀態可謂相當出眾。正面正中有T.A.S.C.銘文的版別僅短暫發行，唯實際發行日期未有定論：王春利著作提及安徽省只有在1898年發行該批銀幣，董文超圖錄則載有另一枚發行時期更早的同款銀幣，更提出四字應讀成A-S-T-C，意「大清安徽銀幣」，取其英語字首而成。此品一如其他安徽造幣廠出品，龍鱗浮雕頂端平緩，另正面外圍有輕微痕跡。不過整體狀態依然賞心悅目，雙面車輪光均衡，有絲緞光芒覆蓋底版流綫，照亮正中飛龍浮雕，非常精彩。

Estimate: \$30,000-\$40,000

Reserve: \$30,000

CHIHLI



34019 Chihli. Kuang-hsü Dollar Year 24 (1898) XF45 PCGS, Pei Yang Arsenal mint, KM-Y65.2, L&M-449, Kann-191, WS-0618. Spectacled dragon variety. A slightly better variety for the issue, a quick search of auction records suggesting very few of these “spectacled”-eyed Dragon types have become available in recent years. In spite of its lower technical grade, the offering exhibits a strong strike together with ample residual satin texture that captures a shimmering finish over the obverse (reverse as holdered) surfaces.

光緒二十四年 (1898) 北洋機器局造壹圓銀幣。XF45 PCGS。
北洋機器局造。極其罕有的眼鏡龍版別，在近年拍賣中並不常見。深打，絲滑緞面保留完好，正面光澤充沛。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



34020 Chihli. Kuang-hsü Dollar Year 26 (1900) UNC Details (Repaired) PCGS, Pei Yang Arsenal mint, KM-Y73, L&M-459, Kann-201, Chang-CH13, WS-0629. The most coveted date of this extremely popular series, produced just on the eve of the Boxer Rebellion, during which the mint at Pei Yang was ultimately destroyed. Despite a small repairing of the reverse (obverse as holdered) field just before the word PEI—likely to smooth out a spot of damage or a planchet flaw—the piece otherwise remains extremely fresh, a fully original cartwheel finish washing over the obverse. Only the second representative we have handled in fully uncirculated condition, we would note that of the 423 specimens yet seen by PCGS, only 9 have been awarded with Mint State status.

From the Glorium Collection

光緒二十六年 (1900) 北洋造光緒元寶七錢二分銀幣。UNC Details (Repaired) PCGS。

北洋機器局。熱門的系列，此年份出品為當中最受歡迎的品種。當年時值太平天國之亂，北洋機器局被破壞，此系列錢幣為該局被破壞前鑄造的最後一批錢幣。此枚背面「北」字前方有修補痕跡，估計該處原先有破損或幣胚缺損。除此之外，正面有原鑄車輪光散落，光鮮明亮。敝司第二次有幸拍賣未流通狀態的例子。PCGS共423枚入評，當中獲MS級評分的僅9枚。

出自：The Glorium集藏

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

FENG TIEN



34021 Fengtien. Kuang-hsü Dollar CD 1903 AU Details (Cleaned) PCGS, Fengtien Arsenal mint, KM-Y92, L&M-483, Kann-251b, Chang-CH93, WS-0598, Wenchao-783 (rarity 3 stars). Variety with the Manchu characters in the center of the obverse (reverse as holdered) reversed to read "Fung-Boo." The first Dragon Dollar issue of Fengtien to conform to the "standard layout" of the Provincial Dollars (featuring the Emperor's reign period, as well as English legends around the Dragon), and one of the more challenging emissions within the series. While a light hairlining over the surfaces can be detected in-line with the "cleaned" designation, the coin on the whole retains plentiful eye appeal and minimal high-point friction.

From the Glorium Collection

癸卯 (1903年) 奉天省造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。

奉天機器局。珍稀度三星。「奉寶」背面中心滿文反轉。光緒年間奉天省首批標準設計龍銀，幣面鑄有年號，騰龍外圈有英語銘文。系列中數量較少的版別。幣面曾經清洗，留下輕微髮絲，頂端稍微磨平。整體而言，細節依然完好，十分難得。

出自：The Glorium集藏

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000

HUNAN



34022 Hunan. Kuang-hsü Double-Reverse Mule 10 Cash ND (1902-1906) XF45 Brown PCGS, CL-HUN.104 = Duan-885, Shanghai Museum-1000, Hsu (Copper)-Unl., HNS-Unl., Woodward-Unl. (2-2). By all indications an exceptionally rare mule type, with the only other examples which we have been able to locate being those plated both by Zhou and Li, and Duan, together with a holed piece in the collection of the Shanghai Museum. Furthermore apparently unknown to Woodward, it is possible that this piece represents a sort of mint sport, and we would note that, while the die pairing on offer here was missing from the Q. David Bowers Collection, a similar mule type in that sale (lot 40160) was surmised to have been produced during the early years of the Republic. Lightly worn across the highest points, the offering continues to possess a pleasing degree of detail, an even chestnut brown patina dressing the surfaces and bringing the appeal of this already singular rarity full circle.

1902-1906年湖南省造光緒十文「合背」銅幣。XF45 Brown PCGS。

獨特、珍罕的一枚湖南十文「合背」銅幣。由於鑄幣時產生的錯誤，導致此枚正背面均鑄有相同的騰龍和英文銘文，不論任何品相均極其稀罕的款式。由於鑄幣時現存只有另外兩枚同款銅幣的記錄，當中一枚有打孔的例子，為上海博物館收藏，Woodward圖錄中亦未載有此品種。此品頂端有輕微痕跡，精巧細節依然清晰可辨，並帶均勻栗色包漿。罕品，外觀別樹一格，盡善盡美。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

HUPEH



Likely the Finest Known Tai Ching Ti Kuo 20 Cash from Hupeh

應為最高分丙午年戶部大清銅幣「鄂字」二十文

34023 Hupeh. Kuang-hsü 20 Cash CD 1906 MS65 Red and Brown NGC, Wuchang mint, KM-Y11j, CCC-127, CL-HP.68, Duan-0423, Shanghai Museum-975, Hsu (Copper)-115, HNS-0502. By all measures a significant series rarity among the coppers of Hupeh, and the sole 20 Cash coin minted by the province. Typically only found in circulated grades, this challenging issue already comes fiercely contested whenever it becomes available, let alone when located at the absolute peak of the certified population as does this coin. While PCGS records having graded one MS65, this is the sole survivor in this conditional tier to have been awarded a Red and Brown designation, and one of only 7 Red and Brown-certified coins across the NGC and PCGS censuses. Indeed, a quick survey of the specimens present in major collections provides clear insight into the undeniable outlier status of the offering: the Patrick Tan example was an MS63 Brown, the Q. David Bowers/R.B. White piece a mere AU Details, the Norman Jacobs coin, while not certified, was clearly circulated, and the R.N.J. Wright specimen, while likely undergraded by the cataloger of that sale, seems to the present cataloger to have perhaps been an AU based on the photographs. The nearest representative we have been able to locate was the Wa She Wong example—an MS64 Brown—which hammered for \$19,000 in 2010. What is more, neither the James H. Stewart Lockhart, Åke Lindén, nor the Daniel Ching collections contained an example.

Absolutely captivating from a glance, longer inspection of the piece even with magnification offers little ground for complaint. The surfaces are clean and strikingly mark-free even for a Gem Mint State coin, with blazing mint red color along the reliefs meeting with soft cobalt touches both atop the devices and within the wider fields. Certainly a piece that abounds with eye appeal, and very likely among the finest, if not the finest, known.

Founded in 1893, the mint established at the provincial capital of Wuchang acquired machinery for the minting of milled copper Cash in 1902 (presumably from the Heatons), with the associated Hanyang Arsenal copper mint opening in 1905. Tai Ching Ti Kuo dies were first supplied from the Central mint in Tientsin in 1906. Wright records, in a transcript from the Royal Consulate in Changsha dated 4 February 1907, that by the following year, all minting technology was removed from the 3 branch mints in neighboring Henan and relocated to Hupeh, which thenceforth acted as the sole mint for both provinces. While the exact reasons for the short-term production of 20 Cash coins at the mint are less clear to us today, the famous Chinese monetary historian, Peng Xinwei, purports, based on records from the Ministry of Finance Coinage Office, that the 20 Cash only constituted around 2% of the total copper coinage supply in the Empire, and circulated primarily in the North as well as in the provinces of Hunan, Hupeh, and Kiangsi.

丙午（1906年）光緒年造戶部大清銅幣「鄂字」二十文。MS65 Red and Brown NGC。

武昌造幣廠。不論品種保存狀態均無疑為湖北銅幣中的珍品。湖北省鑄幣中僅此一款二十文銅幣，偶有曾經流通品相者，而品相優異者稀，拍賣場上往往引起熱烈反響。而本拍品貴為入評例子中首屈一指的珍品，注定成為拍賣焦點。PCGS曾有一枚MS65分例子入評，PCGS及NGC合共只七枚獲Red and Brown評級，此品為其一。翻查各名家舊藏目錄，便可知此品之稀罕珍貴：Patrick Tan曾收藏一枚MS63 Brown例子，而Q. David Bowers或R.B. White 舊藏僅一枚AU Details品相，諾曼雅格斯博士舊藏一枚未評級例子品相顯然不及此品，應為流通品；R.N.J. Wright舊藏中一枚亦不俗，值得AU級別評分。本次拍賣一枚品相超於以上例子，估計只有黃華樞舊藏中的一枚能與之匹敵，前者在2010年以\$19,000美元成交。更莫論James H. Stewart Lockhart舊藏、Ake Linden舊藏，甚或Daniel Ching陳丹尼舊藏中均未收藏此版別，足證此幣之隱世稀罕。

此幣精美叫人一見傾心，定睛細看下亦是無可挑剔。幣面無瑕，原鑄赤紅色澤熾熱依舊，與底板柔美鈷包漿冷暖交融，延申平整底板上，浮雕之上亦沾有瑰麗色彩，美不勝收。

武昌造幣廠於1893年成立，位於湖北首府武昌。造幣廠在1902年估計自喜頓造幣廠購入器材，開始鑄造銅幣。1905年，與之相關的漢陽兵工廠亦開始鑄造銅幣。1906年位於天津的造幣總廠率先供應「大清」 銘文模具。Wright在著作中引述1907年2月4日英國領事抄本，得知翌年所有鑄幣機器由鄰省河南省三間造幣廠移至湖北省，武昌造幣廠自此成為兩省唯一一間造幣廠。二十文銅幣鑄時期短促，原因至今未明，名錢幣學家彭信威先生引戶部資料提出一說，指二十文主要流通北部，湖南、湖北及江西三省亦有人使用，數量僅佔全國銅幣百分之二，因此未有提高鑄量。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



34024 Hupeh. Kuang-hsü Dollar ND (1895-1907) MS64 PCGS, Wuchang mint, KM-Y127.1, L&M-182, Kann-40a, WS-0873. Variety with broken English letters in legend. Among the finest survivors of this type yet seen by PCGS, with a mere 2 technically ranking finer by virtue of their added "plus" designations. Frosty white and virtually tone-free, this piece contains an incredibly crisp finish for the issue—a fine texturing of tiny flow lines overlying surfaces that positively beam with mint luster. To date, we have offered just 2 comparable pieces, one stemming from the Patrick Tan Collection, and the other part of our June 2019 Hong Kong sale. Simply not a conditional tier that is easy to procure, and one which is sure to inspire strong competition as such.

1895-1907年湖北省造光緒元寶七錢二分銀幣。MS64 PCGS。

武昌造幣廠。英語銘文不相連的版別。入評PCGS例子中數一數二的高分珍品，只有另外兩例以半分之差坐冠。此枚霧濛銀白，鑄印精巧，浮雕清晰，系列中難得一見。幣面質感同樣細膩，流綫絲絲，散發原鑄光芒。敝司至今拍賣過的同款例子中，只有兩枚品相可與之匹敵。此幣整體品相絕非一般，各藏家定已預備強勢出價。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



34025 Hupeh. Kuang-hsü Dollar ND (1895-1907) MS62 NGC, Wuchang mint, KM-Y127.1, L&M-182, Kann-40, Chang-CH134. A selection which exhibits an essentially Choice Mint State strike, with only a scattering of light contact to bound the assigned designation. Not at all a common type when so finely located, a quick survey of the certified population reveals a steep drop-off above this level. Fully appealing on the whole, and quite covetable as such.

Ex. W&B Capital Collection

1895-1907年湖北省造光緒元寶七錢二分銀幣。MS62 NGC。

武昌造幣廠。原鑄狀態的精選一品。品相與評分相符。如此優秀的例子殊不易見：根據數量報告，得分更高的例有如鳳毛麟角。美輪美奐，令人難以抗拒。

出自：W&B Capital舊藏

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



The Joint Finest Certified

榮列最高評分之一

34026 Hupeh, Hsüan-t'ung Dollar ND (1909-1911) MS65 PCGS, Wuchang mint, KM-Y131, L&M-187, Kann-45, Chang-CH137, WS-0882. Variety with incuse swirl on fire ball and no dot in center of Manchu. An absolute show-stopper of a coin on the grounds of its superior conditional survivorship alone, so completely blowing the competition out of the water as to cause even the most scrupulous collector to stop and pause. Of the nearly 1,300 examples of this variety currently certified across both NGC and PCGS, a mere 9 others tie with this piece for the moniker of finest graded, a fact which extends across all other varieties, where not a single MS66 designation has yet been awarded. Clearly struck with great care from heavily polished dies, the coin admits hardly the least trace of tone, the surfaces instead retaining an icy-white color amidst waves of mint fresh cartwheel luster. Within our own auction archives, we have not offered an example in similar preservation since 2018, and the subsequent rise in demand for high-quality vintage Chinese coinage since that date suggests that collectors will have to place their best bids to secure this piece for their numismatic cabinets.

1909-1911湖北省造宣統元寶七錢二分銀幣。MS65 PCGS。

武昌造幣廠。龍珠上有漩渦且滿文無點的版別。拍賣場上的觸目珍品，單論其品相之優，已叫人不禁屏息的絕美一品。NGC及PCGS共接近1300枚例子入評，當中只有9枚同分例子，同款所有版別中從未有MS66的例子，這枚MS65分例子可謂同款中首屈一指的頂級品相。此品模具拋光明顯，足証其鑄打深峻，鑄工精良，原鑄車輪光潔鄰鄰蕩漾其中。敝司自2018年起，不曾拍賣過可與之匹敵的例子。數年來中國機製幣需求有增無減，若想入手這枚珍品，想必得積極出價。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



34027 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) MS63 NGC, Wuchang mint, KM-Y131, L&M-187, Kann-45d, Chang-CH137, WS-0833. Variety without swirl on fire ball, no dot in center of Manchu, and broken English letters. A soundly produced specimen for this heavily contested issue in the upper echelons of Mint State, imbued with such a prominence of die polish around the central dragon motif as to nearly be wanting of a finer technical certification. Indeed, a mere scattering of mild chatter on the obverse (reverse as holdered) seems to be all that bounds the assigned grade, with a light dappling of tone and a hint of die clashing around the Manchu characters adding a further degree of character that is sure to delight.

Ex. W&B Capital Collection

1909-1911年湖北省造宣統元寶七錢二分銀幣。MS63 NGC。

武昌造幣廠。龍珠沒有漩渦，滿文無點的版別，英文字母斷開。此款式中，全品狀態的精品乃不少藏家的目標。此品鑄工精良，模具拋光令幣面更加明亮，正中飛龍浮雕精巧非常，無可挑剔。細看幣面裏外，只有正面零碎觸痕限制限制評分。滿文附近包漿點點，亦有模具壓印，令幣面更添古韻，非常耐看。

出自：W&B Capital舊藏

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500

34028 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) MS62 NGC, Wuchang mint, KM-Y131, L&M-187, Kann-45. Variety with small incuse dot on fireball, and no dot in center of Manchu. The more common of the Dragon Dollar varieties of Hupeh, but certainly appreciable nonetheless, especially when located this close to Choice Mint State. While noticeable striking weakness is seen to the dragon's scales, this is a fairly common occurrence plaguing the series, even for high-grade examples. Regardless, blast white surfaces abound, tempered by the most insignificant peripheral tone encountered at the legends as waves of brilliance ripple across the surfaces upon inspection.

1909-1911年湖北省造宣統元寶七錢二分銀幣。MS62 NGC。

武昌造幣廠。龍珠上有凹點，滿文正中無點的版別。湖北省造中較為常見的款式，依然精美可嘉，此品更帶原鑄品相，令人垂涎。同款例子以龍鱗弱打為人所知，即使是更高分子亦有此狀態，此枚亦無可避免。不過幣面綻放銀光如雪。銘文包漿星星點點，隨幣面蕩漾光芒閃爍，驟看渾然為一，溶解耀目光華之中。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

KANSU



Strikingly Attractive Kansu Republican Dollar

精美的「甘肅版」壹圓

34029 Kansu. Republic Yuan Shih-kai Dollar Year 3 (1914) XF40 PCGS, Lanzhou mint, KM-Y407, L&M-617, Kann-759, Chang-CH222, WS-0706, Wenchao-1033 (rarity 3 stars). With characters “Kan Su” to either side of the bust. Notoriously popular as the first of only two Republican-era silver Dollar types from Kansu available to collectors, and reportedly the debut coin for this instantly recognizable portrait of Yuan Shi-kai that would come to grace the emissions of the young Republic of China. Well-known as an issue that frequently comes in poor conditional states, the offering here omits signs of cleaning, repairs, or unsightly toning, instead showcasing an even graphite patina and comparatively fine details. Mild hints of red-orange color can be found in localized regions around several of the characters, giving these usually weak features of the design a much more standout appearance. Not often encountered meaningfully finer, and a very appreciable example on the whole.

民國三年（1914）袁世凱像壹圓銀幣「甘肅版」。XF40 PCGS。

蘭州造幣廠。珍罕度三星。袁世凱像左右記「甘肅」二字。民國所有錢幣中，只有兩款甘肅鑄造的隱蔽，此為其一，以其珍罕風靡錢幣藏界。據報為著名的袁世凱像銀幣的創始款式，開一系列民國錢幣之先河。眾所周知，此品種例子絕大部分品相強差人意，而此枚專美，不但幣面毫髮無傷，更有石墨色包漿點綴精美浮雕。鑄印雖略嫌輕淺，但銘文凹處偶有橘紅色彩，令文字清晰顯然。更高分例子並不常見，整體而言狀態優良，非常難得。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



34030 Kansu. Republic Sun Yat-sen Dollar Year 17 (1928) XF Details (Cleaned) NGC, Lanzhou mint, KM-Y410, L&M-618, Kann-760, Chang-CH187, WS-0720, Wenchao-1034 (rarity 3 stars). Issued under Feng Yu Hsiang. One of a mere two collectible silver Dollar types from Kansu Province, and by far the rarer of the two, with the Sun Yat-sen pieces both occurring with far greater infrequency on the auction market than their Yuan Shih-kai counterparts, as well as generally proving more desirable among collectors. While likely cleaned at one point to remove a darker tone, traces of which can still be seen around the characters, the issue is virtually always found with conditional modifiers, and the fact that an example in the same grade recently brought \$38,400 in our June Hong Kong sale certainly speaks to just how covetable the coin is on the whole.

民國十七年 (1928) 甘肅省造孫中山像壹圓銀幣。XF Details (Cleaned) NGC。

蘭州造幣廠。珍稀度三星。馮玉祥任行政院副院長兼軍政部長期間鑄造。甘肅省發行兩款壹圓銀幣，此為當中較罕一款。拍賣場上出現的孫中山像的例子遠不及同系列袁世凱像銀幣，前者亦較為熱門。此幣估計曾經清洗，褪去深色包漿，銘文附近依稀可見原包漿，其他同級例子亦多有此特點。敝司在本年6月亦有幸以\$38,400美元售出一枚同級例子，可見此款錢幣實在在藏家心目中佔一席位。

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000

KIANGNAN



34031 Kiangnan. Kuang-hsü 10 Cents ND (1897) MS64 PCGS, Nanking mint, KM-Y142, L&M-213B, Kann-69, WS-0793. Reeded edge. Encircled dragon variety. A veritable key among the earliest "Dragon" coinage from Kiangnan, and a coin with which even the most discerning collectors will be able to find few flaws. Currently existing near the peak of the certified population, this piece reveals strikingly original fields, particularly on the reverse (obverse as holdered), where satin finish grips the iconic dragon motifs. Just the most slender die cracks, and tiny planchet imperfections around the characters *kuang* and *hsü*, hint at the trials undergone by the new mint at Nanking, though, if anything, these signs of die stress make the survivorship of a specimen such as this all the more remarkable. Seemingly one of the nicest representatives to have come to auction in recent years, and a thoroughly thrilling type coin.

From the Glorium Collection

1897年江南省造光緒元寶七分二釐銀幣。MS64 PCGS。

南京造幣廠。齒邊，龍圖有圈版別。老江南龍銀之先驅，系列中的關鍵年份，罕見的小面額珍品。此枚為入評例子中名列前茅，底板原裝原樣，背面保存狀態尤佳，頂級的品相。著名騰龍浮雕覆有絲滑包漿。幣面帶數縷模具痕跡，印證新成立的南京造幣廠面對的種種挑戰，別具意義。縱觀近年拍賣記錄，此品精美程度當屬一二，品種拔萃，令人眼前一亮。

出自：The Glorium集藏

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



34032 Kiangnan. Kuang-hsü 10 Cents CD 1901 MS65 PCGS, Nanking mint, KM-Y142a.8, L&M-246, Kann-92, WS-0840. “HAH” and small rosettes variety. A stunning gem aglow in prominent mint brilliance, serving to further elevate the superior eye appeal by illuminating the trademark dragon of Kiangnan framed in a subtle amber tone. This example currently ranks as the single finest witnessed by PCGS and tied with one other at NGC.

辛丑（1901年）江南省造光緒元寶七分二釐銀幣。MS65 PCGS。

HAH、小花版。令人驚艷的珍品，原鑄光芒輝煌，一團琥珀色包漿令經典飛龍圖案更為突出，叫人愛不釋手。PCGS入評例子中獨占鰲頭的最高分例子，NGC報告中與令一枚并列第一。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



Legendary Rarity 1900 Kiangnan Half Dollar - One of the Keys to the Provincial Series

經典罕品的庚子半圓 - 江南
省系列中的重點收藏

34033 Kiangnan. Kuang-hsü 50 Cents CD 1900 XF Details (Cleaned) PCGS, Nanking mint, KM-Y144A (Rare), L&M-232, Kann-82, Shanghai Museum-464-465, Shi Jiagan Collection-432, WS-0820, Wencho-668 (rarity 3 stars), Chang Foundation-Unl. An extraordinary rarity to say the least, and one of the indisputable keys to the Kiangnan series just behind the prohibitively elusive 50 Cents of 1899, the 1900 50 Cents remains one of the most challenging Chinese provincial minors, demanding high prices whenever it becomes available. Across NGC and PCGS combined, reportedly only 10 examples have been certified in total (though PCGS's census does not display information on Details-graded coins). According to our research, we have only been able to trace the following auction appearances for the type over the last several decades, to which may be added the two pieces illustrated in the catalog the Shanghai Museum Collection and the coins plated by Lin and Ma and Wang Chun Li:

- 1) **The Chinese Family Collection specimen.** Champion Macau Auction (December 2015, Lot 119). Certified VF35 by NGC.
- 2) **The Åke Lindén specimen.** Baldwin's-Ma Tak Wo Auction 56 (April 2014, Lot 379). Certified XF45 by PCGS.
- 3) **The R.N.J. White specimen.** Baldwin's-Ma Tak Wo Auction 46 (April 2009, Lot 51). Uncertified but called "Extremely Fine."
- 4) **The Norman Jacobs specimen.** Baldwin's-Ma Tak Wo (August 2008, Lot 248). Certified AU53 by NGC.
- 5) **The Eduard Kann specimen.** Hans Schulman-Quality Sales Corp (June 1971, Lot 105). Not certified, though seemingly quite worn from the plates in Kann's book.

Just as worthy of note are those collections which did not contain a representative of this date, which include the holdings of Daniel Ching, Irving Goodman, Wa She Wong, and Frank Robinson, certainly establishing its supreme scarcity. We would note further than while Wencho has assigned the issue a rarity of 3 stars, well-known Taiwanese numismatist Lee Jinling considered it to be of 4-star rarity.

The exact reasons for the rarity of this issue remain somewhat unclear. While documentation of the period suggests mintage numbers must have been quite low and that their issuance was unpopular, there is certainly something to be said for the problems involved in the new machine-made coinage of the early 20th century. Although they were conceived to provide a unified standard across the country, locally produced provincial silver Dollars varied wildly in fineness, size, and weight between different locales. Whereas the initial purpose of supplanting the circulation of foreign silver Crowns likely would lent a special prestige to the Dollar, and the smallest 10 and 20-Cent pieces still served the needs of smaller transactions, the Half Dollar fell into a sort of awkward gray zone between the two. Less care also seems to have been taken in their production. Not only did they reportedly contain less pure silver than the Dollar, but the design of the coin remained static from its first issuance in 1898 until 1900, still carrying the “Old Style” Dragon. All pieces we have consulted also demonstrate the noted doubling to the reverse (obverse as holdered) designs.

From the Glorium Collection

庚子 (1900) 江南省造光緒元寶三錢六分銀幣。XF Details (Cleaned) PCGS。

南京造幣廠。珍稀度三星。出眾的罕品，江南系列中以己亥年三錢六分為最罕，此「庚子年三錢六分」出品緊隨其後，令多少藏家不惜千金。至今NGC及PCGS一共只有十例入評。上海博物館圖錄，以及林國明與馬德合著《中國金銀幣目錄》中各收錄一枚。敝司翻查過去數十年的拍賣記錄，找到另外5枚拍賣記錄。分別為：

1. 2015年澳門冠軍拍賣一枚出自陳氏家族舊藏VF35 NGC例子
2. 2014年馬德和香港拍賣一枚出自 Ake Linden 舊藏XF45 PCGS例子
3. 2009年馬德和香港拍賣一枚出自 R.N.J. White 舊藏未評級的例子
4. 2008年馬德和香港拍賣一枚出自諾曼雅格斯舊藏AU53 NGC例子
5. 1971年Hans Schulman-Quality Sales Corp拍賣一枚耿愛德舊藏未評級的例子

上述共7枚例子橫跨各大集藏，包括黃華樞舊藏、Daniel Ching 陳丹尼舊藏、Irving Goodman古德曼舊藏及Frank Robinson弗蘭克羅賓遜舊藏，均未有此1900年「庚子三錢六分」版別，足見此幣的稀少程度。台灣資深藏家Lee Jinling 更給予此款四星珍稀度評價，比董文超著作中的評價更高。到底此款銀幣為何如此稀缺，各家一直未有定論。有人歸因於發行量低，銀幣不受大眾歡迎，唯二十世紀所有早期機製幣均同樣面臨以上困境，未能解釋何以此幣獨稀罕如此。機製幣為統一全國貨幣標準而鑄，但各省出品不論成色、大小、重量及造工均大不相同。鑄造該批銀幣的另一目的為取代海外銀元，因此七錢二分銀幣數量最多，而七分二釐等低面值銀幣用途廣汎，亦廣受大眾歡迎，推斷此三錢六分介乎兩者之間，則略顯尷尬。或因如此，一般三錢六分做工略遜，成色亦有不足。不過這批銀幣卻以其「老江南」設計吸引藏家，自1898年至1900設計未變，款式獨特。敝司所找到的所有例子正面壓印均有重影。此枚狀態理想，極為罕見的珍品。

出自：The Glorium集藏

Estimate: \$30,000-\$50,000

Starting Bid: \$15,000



34034 Kiangnan. Kuang-hsü Dollar ND (1897) AU Details (Scratch) PCGS, Nanking mint, KM-Y145, L&M-210B, Kann-66, Chang-CH64, WS-0788, Wenchao-639 (rarity 2 stars). Reeded edge. Variety with single stroke in *sheng* ("province"). The iconic first modern silver Dollar issued by the mint at Nanking, and an issue that is virtually impossible to locate in meaningful, problem-free condition. Though both Wenchao and Wang Chun Lin assign a somewhat similar rarity and value to both the Herringbone and Reeded edge varieties of this type, Lin and Ma assign the latter a far greater value, with its rarity supported by a quick survey of the certified population—compared to the roughly 126 examples of the Herringbone edge subtype presently graded, both grading services combined have only seen around 34 Reeded edge specimens. Indeed, this is the first such example we have presented. Though admittedly lightly scratched through the top Manchu character on the obverse (reverse as holdered) and lightly cleaned in the distant past, the execution of the offering presents noticeably clear details, a striking feature, considering that most survivors show considerable weakness towards the center of the obverse and over the dragon's scales. Furthermore stemming from an esteemed collection, and a type that is virtually unattainable in Mint State condition.

Ex. Wa She Wong Collection

From the Glorium Collection

1897年江南省造光緒元寶七錢二分銀幣。AU Details (Scratch) PCGS。

南京造幣廠。珍稀度二星。齒邊，「省」字只有一畫的版別。南京造幣廠鑄的首批現代七錢二分銀幣「老江南」，聞名遐邇的經典款式。保存完美的例子絕無僅有。董文超及王春利著作在指出人字邊與齒邊版數量相若，而林國明與馬德和在合著中指齒邊版遠較後者稀缺。實際上，兩大評級公司合共入評例子中，人字邊版有126枚入評，而齒邊只有34枚入評，可見其稀少度。本次是敝司首次經手拍賣齒邊的老江南例子。幣面細節非常清晰完好。同款例子大都壓印較弱，特別龍鱗及正面正中位置難免模糊，而此品鑄工精巧，高下立見。口碑極佳的優良品種，全品狀態的例子可謂鳳毛麟角。

出自：黃華樞舊藏；The Glorium集藏

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



Frosty Choice Mint State “Raised Eyeball” Kiangnan Dollar

頂級品相江南「凸眼龍」壹圓

34035 Kiangnan. Kuang-hsü Dollar CD 1898 MS63 PCGS, Nan-king mint, KM-Y145a.2, L&M-217, Kann-71, Chang-CH66, WS-0797, Wenchao-648 (rarity 1 star). Dragon with raised eyeballs variety, without dot in center of obverse (reverse as holdered). A stunningly high grade for this only slightly more available variety for the type-date, and displaying a level of conditional preservation that makes all standard comparisons between smaller variants virtually null and void; whereas the series is most often encountered in Details grades, just two certify slightly higher at PCGS (one MS64 and one MS64+). Even close magnification suggests remarkably few imperfections with the selection, a frosty white luster pervading the surfaces, while just the mildest evidence of contact precludes a finer technical designation. The first example of this subtype we have offered in over 4 years, we have been able to only locate an extremely small number of survivors in similar preservation having come to market in the last several decades, certainly marking this as a special opportunity for the connoisseur.

From the Glorium Collection

戊戌 (1898年) 江南省造光緒元寶七錢二分銀幣。MS63 PCGS。南京造幣廠。珍罕度一星。凸眼龍，正面無點的版別。戊戌年江南省出產兩款銀幣，鑄量均稀缺，此品狀態盡善盡美，令人驚艷的精品。系列中大部分例子品相位處Details等級，PCGS有兩例分別MS64及MS64+，略勝同儕。任憑仔細端詳此品，亦難以找到一處瑕疵。原銀光覆蓋幣面。敝司四年來首次有幸拍賣凸眼龍例子，數十年來市場上同級品相的精品寥寥可數。難得一見，各資深錢幣藏家把握機會。

出自：The Glorium集藏

Estimate: \$30,000-\$50,000

Starting Bid: \$15,000



One of Only 4 Mint State-Certified Examples of This Variety at PCGS

PCGS四枚全品例子之一

34036 Kiangnan. Kuang-hsü Dollar CD 1898 MS61 PCGS, Nan-king mint, KM-Y145a.1, L&M-217 var. (there, with raised eyeballs), Kann-71b, Chang-CH66 var. (there, with raised eyeballs), Shanghai Museum-451, WS-0799, Wenchao-647 (rarity 1 star). Dragon with incuse eyes (no eyeball) variety. A major rarity within the Kiangnan Dragon Dollar series, and by far the more challenging of the two “eyeball” varieties for the date, with survivors in Mint State preservation usually being a far cry by all metrics. Such is certainly attested by PCGS’s population census, which reveals just four total specimens in this conditional tier, none of which appear to have crossed the auction block in recent years. For the sake of comparison, we previously offered an AU55-certified representative in our June Hong Kong sale, which brought an impressive \$81,000, certainly pointing to the stunning interest a specimen such as this is poised to receive. Admittedly bound in its designation by some stray wisps over the open surfaces, these virtually pass unnoticed by the naked eye, doing nothing to hinder the coin’s natural cartwheel effects and exquisite eye appeal. All-in-all a standout specimen, and one sure to come hotly contested.

From the Glorium Collection

戊戌 (1898 年) 江南省造光緒元寶七錢二分銀幣。MS61 PCGS。南京造幣廠。珍罕度一星。凹眼龍。江南龍銀系列中載譽的珍品。戊戌年江南龍銀中，凹眼龍例子遠稀於凸眼龍，當中全品例子更是絕無僅有。PCGS數量報告只有四枚全品例子，近年亦無任何拍賣記錄，著實難覓。敝司在本年6月香港拍賣一枚AU55分例子，當時以81,100美元的亮麗成績成交，可見競爭非常激烈，本次拍賣亦想當然而。此品原裝原樣，帶豐富車輪光，面面俱善的一品，賞心悅目，想必不少藏家已經躍躍欲試。

出自：The Glorium集藏

Estimate: \$70,000-\$90,000

Starting Bid: \$35,000



34037 Kiangnan. Kuang-hsü Dollar CD 1898 AU Details (Grafitti) NGC, Nanking mint, KM-Y145a.2, L&M-217 var. (there, with raised eyeballs), Kann-71b, Chang-CH66 var. (there, with raised eyeballs), Shanghai Museum-451, WS-0799, Wenchao-647 (rarity 1 star). Dragon with incuse eyes (no eyeball) variety. Highly challenging as an issue, with the vast majority of surviving examples coming down to the present day heavily cleaned, damaged, or chopmarked. Despite a small pair of X's by the characters *kuang* and *yuan* on the obverse (reverse as holdered), the piece otherwise retains boldly defined details accented by a charming russet peripheral toning that clearly situate it on the upper end of its assigned AU grade.

Ex. Robert Raymond Ruff Collection (Heritage Auction #3032, April 2014, Lot 24409)

戊戌 (1898年) 江南省造光緒元寶七錢二分銀幣。AU Details (Grafitti) NGC。

南京造幣廠。珍稀度一星。小字版，凹眼龍。珍罕品種，品相上佳的例子已不易覓，現存絕大部分例子有粗疏清洗痕跡，或是有加蓋及其他瑕疵。此幣正面「光」「元」二字附近亦有X型戳記，整體壓印深峻，保存清晰完整，外圍帶迷人橘色包漿。AU級別中的屬佳品。

出自：Robert Raymond Ruff 舊藏

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



34038 Kiangnan. Kuang-hsü Dollar CD 1898 XF40 PCGS, Nanking mint, KM-Y145a.2, L&M-217 var. (there, with raised eyeballs), Kann-71b, Chang-CH66 var. (there, with raised eyeballs), Shanghai Museum-451, WS-0799, Wenchao-647 (rarity 1 star). Dragon with incuse eyes (no eyeball), small letters variety. An honestly circulated presentation of this coveted Kiangnan Dollar variety, presenting darkened charcoal color around the features that pick out the devices in a sharp visual contrast to the surrounding fields. Though scattered handling appears over the surfaces, underlying micro-fine flow lines can be detected under magnification, pointing to the coin's careful striking. Though the variety is not noted in the standard literature, on this specimen the cyclical character *Xu* appears to be connected.

戊戌 (1898年) 江南省造光緒元寶七錢二分銀幣。XF40 PCGS。

南京造幣廠。珍稀度一星。凹眼龍。品相樸實大方，廣受追捧的江南龍銀。清淡底板之上，包漿如濃墨勾畫浮雕，令精美浮雕更立體，氣勢逼人。幣面零散磨花。放大鏡端詳下，有絲微流綫顯現，可見鑄工精巧。各大主要圖錄未有記載此款式，以「戌」字連筆為記。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



Incredible 1902 Kiangnan Dragon Dollar Tied for the Finest Certified

最高分之壬寅年江南省造壹圓

34039 Kiangnan. Kuang-hsü Dollar CD 1902 MS64 NGC, Nanking mint, KM-Y145a.8, L&M-247, Kann-93, Chang-CH78, WS-0844. Variety with HAH and slanted dot at the top of *Yin*. A show-stopping offering to say the least, and a grade level which should be counted as extremely rare for any Dragon Dollar from Kiangnan, with only 24 pieces from the entire series ranking in the Gem Mint State tier or finer at PCGS. Indeed, both there and at NGC, no examples surpass the present piece. The reverse (obverse as holdered) comes imbued with an incredibly distinctive nacreous tone, subtly charcoal overtones revealing a mixture of jade color around the word PROVINCE and sapphire towards the beginning of the denomination, all while demonstrating a pull-away effect throughout. Perhaps even more entrancing, however, is the coin's true obverse, a hint of rosé patination towards the edges creating a pleasing framing device for clean waves of cartwheel luster. By all indications, the nicest example to come to market in many years.

From the Glorium Collection

壬寅（1902年）江南省造光緒元寶七錢二分銀幣。MS64 NGC。

南京造幣廠。HAH版，斜點「寅」版別。引人注目的珍品，江南省龍銀中的頂級品相，注定成為拍賣場上的焦點。PCGS只有二十四枚全品或以上例子入評，而此品得分亦榮獲兩大評級公司之冠，無人能及。背面以珠光底板作基調，配合沉穩碳色包漿，加以PROVINCE字樣外圍之翠綠，面值銘文處之青玉，變化萬千，令人心醉。正面亦絲毫不遜色，外圍一圈玫瑰色包漿，令車輪光效果更為明媚，各有魅力。十全十美的精品，市場上不可多得。

出自：The Glorium集藏

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



Choice Mint State “Slanted Dot Yin” Kiangnan Dollar

極品江南省造壹圓「斜點寅版」

34040 Kiangnan. Kuang-hsü Dollar CD 1902 MS63 PCGS, Nan-king mint, KM-Y145a.8, L&M-247, Kann-93, Chang-CH78, WS-0844. Variety with HAH and slanted dot at the top of *Yin*. A remarkable issue in Choice Mint State preservation, with PCGS only having seen 5 finer, one by a slim margin of its “plus” designation, and the others by just a single grade point. Comparison with both specimens from the Patrick Tan Collection clearly support this coin’s technical superiority, the finer of those two being an MS62, while the other, an MS61—the next nicest example of the subvariety we have offered—bringing \$13,145 in our December 2015 sale #3043. The offering benefits enormously from a sound strike accentuated by a plethora of mint luster, a dash of russet orange tone across the obverse (reverse as holdered) heightening its overall eye appeal while creating a truly one-of-a-kind character.

From the Glorium Collection

壬寅（1902年）江南省造光緒元寶七錢二分銀幣。MS63 PCGS。南京造幣廠。HAH版，寅字一點斜筆。出色的全品狀態，PCGS入評例子中，此枚以一分及+評級之差僅次於另外五例。Patrick Tan舊藏中收有兩枚同款例子，品相較佳一枚得分亦只有MS62。此品榮獲MS63，可見其品相卓爾超群。敝司有幸在2015年12月香港拍賣經手該集藏中另一枚MS61分例子，當時以\$13,145美元成交。本次拍賣一枚鑄打清晰完整，原鑄光芒點綴幣面，正面一抹橘色包漿更添特色，實在魅力過人。

出自：The Glorium集藏

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500

KIRIN



34041 Kirin. Kuang-hsü “Flower Basket” Dollar CD 1900 XF45 NGC, Kirin mint, KM-Y183, L&M-531, Kann-397, WS-0408, Wenchao-443. Flower Vase / Evergreen Basket type. Large Characters variety. Already a type which does not appear with any regularity on auction, the so-called “Flower Vase” emissions from the first few years of the 20th century stand as some of the most emblematic of Kirin’s coinage, frequently demanding strong premiums when they become available. Commonly known as an issue that suffers from central striking weakness, the coin’s trademark obverse (reverse as holdered) central motif is actually a vessel containing “immortality greens,” meant to serve as a visual metaphor for the dynastic motto of the time, “Long live the Qing Dynasty.” While a large number of examples appear white-washed or with minimal toning, this representative presents a pleasing frame of iridescent color in the margins, likely the result of longtime album storage, and certainly a few which marks it out from even its higher grade peers.

Ex. Robert Raymond Ruff Collection (Heritage Auction #3032, April 2014, Lot 24412)

庚子（1900年）吉林省造光緒元寶七錢二分銀幣「花籃」。XF45 NGC。

吉林造幣廠。花籃，大字版。提起吉林造幣廠就不能不提及這款二十世紀初年發行的花籃銀幣。拍賣場上可遇不可求的品種，每次登場均引起激烈競投。一般正中壓印較弱而廣為人知，常綠花籃設計寓意清朝長青萬歲。大部分其他例子清洗後幣面潔白，或是失去包漿，而此品原裝原樣，外圍虹彩環繞，估計多年來藏於藏冊之中，外觀精美甚至超出其他更高分例子。

出自：Robert Raymond Ruff 舊藏

Estimate: \$15,000-\$17,000

Reserve: \$15,000



Rarely Seen Mint State-Certified Kirin Dollar

罕見全品吉林幣壹圓

34042 Kirin. Kuang-hsü Dollar CD 1903 MS61 NGC, Kirin mint, KM-Y183a.2, L&M-547, Kann-468, Chang-CH111, WS-0465, Wenchao-484. Variety with dragon's left claw not touching cloud. The first Mint State-graded example of the issue we have had the privilege to offer, and one of only around a dozen or so certified. Imbued with icy elements across the surfaces, this piece preserves ample satin texture around the devices, all while a prominent cartwheel luster easily traverses the planchet when tilted under good light. Whereas many of the silver Dollars minted in Kirin during this period come unevenly struck or poorly preserved, this offering certainly stands as an outlier.

癸卯 (1903年) 吉林省造光緒元寶七錢二分銀幣。MS61 NGC。吉林造幣廠。龍左爪未接雲版。敝司首次有幸拍賣此款例子。此枚亦是十數枚入評例子中唯一一枚獲MS評分。幣面處處散發銀光，底板緞面效果明顯，燈光下車輪光環繞迴轉，璀璨瑰麗。當年吉林造幣廠出品鑄打深淺不一，或是經年保存狀態不佳，品相參差，唯此品一枝獨秀。

Estimate: \$30,000-\$40,000

Reserve: \$30,000

KWANGTUNG



Astonishing and Beautifully Patinated Kwangtung Specimen 50 Cents

包漿絢麗的廣東伍角樣幣

34043 Kwangtung. Kuang-hsü 50 Cents ND (1890-1908) SP64 NGC, Kwangtung mint, KM-Y202, L&M-134, Kann-27, WS-0943, Wenchao-565. Heaton mint dies. Variety with *Ku* not connected. A design of such uniquely refined style among the early machine-made coins of China as to be instantly recognizable even from an arms length, the "Standard Pattern" Specimens produced during the last decade of Kuang-hsü's reign remain as captivating today as they must have been when first produced. Though the provincial mint in Canton had, by the time of the minting of issues such as this, assumed the mintage of its own coins, dies continued to be supplied by the Heaton. Such special strikings perhaps were used to model the recent design change from the mint's first emissions in 1889, which had placed English text around the Emperor's reign period on the obverse (reverse as holdered), leading to public outcry. Standing an impressive 3 grade points above the W&B Capital Collection example, the coin at hand can easily be said to possess a Gem Specimen level of eye appeal, thanks to a champagne-sunset coloration behind the glassy fields which emit a clean flash when viewed from all angles.

1890-1908年廣東省造光緒元寶三錢六分銀樣幣。SP64 NGC。

廣東造幣廠。所用模具由喜頓造幣廠製造。此款飛龍設計可謂中國早期機製幣中的精粹，遠看已可見其超然魅力。光緒晚年鑄造的標準款式，自初鑄之日已然懾人，逾百年其魅力絲毫不減。當時廣東造幣廠雖已能自行鑄幣，但仍自喜頓造幣廠購入模具使用。這枚銀幣1889年正式發行，這批特鑄例子估計其模板，正面光緒銘文外圍鑄寫英語，引起公眾不滿。此枚以三分遙遙領先W&B Capital集藏中的例子，與其他Gem級別的珍品相比亦絕不遜色。香檳色包漿有如落日餘暉，加上底板平滑明亮，品相無可挑剔，精彩之至。

Estimate: \$25,000-\$30,000

Reserve: \$25,000



34044 Kwangtung. Kuang-hsü 50 Cents ND (1890-1908) AU58 PCGS, Kwangtung mint, KM-Y202, L&M-134, Kann-27, WS-0943. A most covetable example of this Kwangtung minor and certainly one that pushes the boundaries of its borderline Mint State designation. While only the most trivial instances of friction are witnessed to the design's highpoints, little actual wear is detected for an issue generally weakly embossed, where even choice and gem examples feature comparable strikes. Regardless, the offering at hand exhibits strong traces of original luster produced upon a harvest-gold toned planchet, lending to a superior aesthetic that will surely elevate its desirability.

1890-1908年廣東省造光緒元寶三錢六分銀幣。AU58 PCGS。
廣東造幣廠。廣東省的低面值銀幣，品相近乎MS等級，令人垂涎。頂端有輕微摩擦，觸痕甚微。須知此款一般壓印輕淺，即便得分更高者亦鑄工亦不過此品。此品原光充沛，淡金包漿似是麥田秋收，令人神往，實非一般。

Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



34045 Kwangtung. Kuang-hsü Dollar ND (1890-1908) MS61 Prooflike NGC, Kwangtung mint, KM-Y203, L&M-133, Kann-26a, Chang-CH178. Variety with *Ku* not connected. Struck from dies engraved in Heaton, Birmingham. Beloved as a sort of “transitional” issue between the inaugural Kwangtung silver Dollars of 1889 and the experimental, “empire-wide” Dollars of Kuang-hsü’s successor, Hsüan-t’ung, and a type cherished in fully Uncirculated preservation. Typically found either as a sound business strike or a Specimen, this piece seems to pivot between these two categories, its fields strongly reflective and the obverse (reverse as holdered) sharp in nearly every facet, while the reverse is noticeably flatter over the dragon’s scales and the highest points of the design. More interestingly, this is the sole survivor yet awarded a Prooflike designation at NGC, sharing an obverse die—with a tiny die crack around the Manchu character *boo*—with the SP67 piece we sold in our June Auction #3092 (lot 38123) and the Irving Goodman piece (Superior June 1991, Lot 96). As such, a piece which deserves closer study by its future owner.

1890-1908年廣東省造光緒元寶七錢二分「類精製」銀幣。MS61 Prooflike NGC。
廣東造幣廠。庫字不連筆版。模具產自伯明翰喜頓造幣廠。廣東省銀幣自1889光緒年伊始，經歷多次改版到最後宣統銀幣，而此幣屬於過渡期間款式，深得藏家鍾愛，全新的例子更是得天獨厚，價值連城。多見於樣幣及商用版本，而此一枚品相位於兩者之間，榮獲「類精製」評級稱譽。底板閃閃生輝，正面銘文深打，筆筆剛勁有力。背面龍鱗頂端磨平。入評NGC中獨此一枚得Prooflike評級。敝司在本年6月拍賣亦有幸拍賣一枚SP67例子（拍品編號38123）亦有此特徵，無獨有偶，古德曼舊藏中一枚例子亦相似。關乎以往拍賣記錄，此品潛力實在不容忽視。

Estimate: \$8,000-\$10,000
Starting Bid: \$4,000



34046 Kwangtung, Hsüan-t'ung Dollar ND (1909-1911) MS62 NGC, Kwangtung mint, KM-Y206, L&M-138, Kann-31. A frosty specimen free of serious detractors, with just a few scattered wisps across the obverse (reverse as holdered) bounding the assigned designation. By no means an easy type to procure so close to Choice Mint State, the offering exhibits minimal evidence of tone and an all-pervasive cartwheel luster that wheels evenly around the surfaces.

From the Glorium Collection

1909-1911年廣東省造宣統元寶七錢二分銀幣。MS62 NGC。

廣東造幣廠。幣面銀光充沛，零碎觸痕瑕不掩瑜。絕對是高評分精品，如此接近全品的例子殊不易覓。包漿微乎其微，幣面處處散發車輪光，光華遍佈。

出自：The Glorium集藏

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

KWEICHOW



Famed Rarity of the Kweichow Series

珍罕貴州汽車幣

34047 Kweichow. Republic "Auto" Dollar Year 17 (1928) VF35 PCGS, KM-Y428, L&M-609, Kann-757e, WS-1109, Wenchao-1062 (rarity 2 stars). Two blades of grass variety. Struck during the 17th year of the Republic by Chow Hsi-chien (Zhou Xicheng), the Governor of Kweichow province, to commemorate the completion of the provincial highway in Kweichow. One of the most instantly recognizable types of the entire Chinese series and one of only 2 collectible Dollars from Kweichow, the famed "Auto" Dollar occupies a very special place for Chinese collectors. Purported to depict the Governor's personal automobile—with the blades of grass supposedly resembling the characters "Si Chen"—interest in the type has exploded in recent years, leading to even modest condition specimens bringing considerable prices. Though admitting clear wear in line with the designation, the piece shows an honest originality throughout, free of evidence of cleaning, tooling, or other harsh post-mint alterations. On the whole an enticing type coin, and one sure to excite its future owner.

民國十七年(1928)貴州省政府造壹圓銀幣「汽車幣」。VF35 PCGS。珍稀度二星。二根草版別。民國十七年，貴州省長周西成為紀念貴州公路落成鑄造。汽車幣乃古今中國錢幣中無人不識的經典款式，貴州省主要以兩款珍罕錢幣稱道，此為其一，在中國錢幣藏家心目中著實地位不凡。據稱幣面汽車係省長所有，下方草葉暗記其名「西成」。汽車幣近年在市場上氣勢如虹，即使是品相平平的例子成績同樣亮麗。此品一如評級公司批注，略有觸痕，不過毫無清洗及打磨痕跡，樸實自然，確實原裝原樣。整體而言魅力不凡，定會成為中標藏家的新寵。

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



Iconic Mid-Grade Auto Dollar

經典名譽品貴州「汽車幣」

34048 Kweichow. Republic "Auto" Dollar Year 17 (1928) VF35 PCGS, KM-Y428, L&M-609, Kann-757e, WS-1109, Wenchao-1062 (rarity 2 stars). Two blades of grass variety. A coin which needs no introduction as one of the most instantly recognizable and enigmatic issues for the entirety of the classic Chinese series, evincing excitement at the mention of two-word name: Auto Dollar. Struck to commemorate the completion of Kweichow's first provincial highway and depicting Governor Zhou Xicheng's personal automobile, and proud statement of the technological advancement of China, as promoted and outlined by Sun Yat-sen years prior. While most early 20th-century issues of China feature the mythical dragon or portraits of various leaders, this issue entirely deviates from its contemporaries, resulting in the elevated notoriety accompanying the series. The current offering, certified a pleasing mid-grade VF35, lacks any of the usual conditional qualifiers typical for the issue and displays contact marks commensurate with the assigned grade. Decorated in pervasive, honest wear and a gentle silty patination that, when encountered on this issue, is always covetable. The opportunity to acquire a scarce, straight-graded example of the Auto Dollar is almost as rare as the coin itself, and as such, we anticipate the full potential of this selection when offered at auction.

民國十七年（1928）貴州省政府造壹圓銀幣「汽車幣」。VF35 PCGS。珍稀度二星。二根草版別。鼎鼎大名的汽車幣，譽滿遐邇的中國錢幣名作，珍罕尊貴，自不待言。紀念貴州公路落成而鑄，幣面汽車為當時貴州省長周西成私人擁有。自孫文成立民國，中國科技發展日新，此幣以汽車為題，展現國力進步。對比二十世紀早期中國錢幣多以飛龍或政要人像為主旨，此款獨樹一幟，令其名聲不脛而走。本次拍賣一枚品相良好，VF35分，幣面無顯著瑕疵，同款中少見。略有觸痕，平實自然。包漿順滑如緞，清新宜人。品種稀罕矜貴，難得的良好品相，相信各藏家均不欲錯失良機，估計將以強勁價格成交。

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



Notorious Rarity Kweichow Bamboo Dollar

聲名遠播的「貴州竹子幣」罕品

34049 Kweichow. Republic "Bamboo" Dollar Year 38 (1949) XF45 PCGS, KM-Y433a, L&M-612, Kann-758, Chang-CH132, Shanghai Museum-345, WS-1112, Wenchao-1064 (rarity 3 stars), Shi Jiagan Collection-314. Variety with round window on pavilion. By far the rarer of the only two Dollar-sized issues produced in the province, the so-called "Bamboo" Dollar represents one of the final types produced prior to the Communist victory in October 1949. Despite having been produced during the turbulent years of the 1940's, the execution of the design does not seem to have suffered in the least from the contemporary political climate. Though the series is known to have been shallowly engraved towards the center of the obverse, the motifs here carry a clout that is instantly perceptible, and absolutely singular amongst contemporary Chinese coinage. While light handling exists in line with the grade, this does little to deter the eye, a pleasing sunset orange-gold patina having taken to the surfaces to add an ample eye appeal. Not a type that is reasonably locatable in AU grades.

Ex. R.N.J. Wright Collection

民國三十八年（1949）貴州省造壹圓銀幣「竹子幣」。XF45 PCGS。珍稀度三星。圓窗版別。「竹子幣」極為稀少。四十年代中國政局動蕩不安，卻不曾影響貴州省鑄幣質素，由此品可見，鑄工依然精湛。整體鑄打深峻有力，樓閣及竹子圖案清晰突出，在同年中國錢幣中可謂一枝獨秀。評分良好，觸痕輕微，瑕不掩瑜。橙金落日色彩包漿，更添魅力。AU等級的例子非常難見。

出自：R.N.J. Wright 舊藏

Estimate: \$300,000-\$600,000

Starting Bid: \$150,000

SHANGHAI



Fleeting Shanghai Silver Cake

罕見的上海足紋銀餅

34050 Shanghai. Wang Yung Sheng Zuwen Yingbing ("Pure Silver Cake") of 1 Tael Year 6 (1856) AU Details (Cleaned) NGC, L&M-589, Kann-900 (Type A), Chang-CH1 (Rare), Shanghai Museum-249, WS-1122, Wenchao-383 (rarity 2 stars), Chang Foundation-Unl. (cf. Chang Foundation-59), Cribb-LXXXIV.A.1155. Engraved by Wan Chaun. The obverse reads, in four columns from right to left: "Xian Feng Liu Nian" (Xian Feng Period 6th Year), "Shang Hai Xian Hao" (Shanghai County), "Shang Wang Yong Sheng" (Banker: Wang Yongsheng), "Zu Wen Yin Bing" (Pure Fine Silver Cake). The reverse, arranged similarly, reads: "Zhu Yuan Yu Jian" (Assayed by Zhu Yuanyu), "Qing Cao Ping Shi Zhong Yi Liang Yin" (Actual Weight 1 Ounce on the Shanghai Scale), "Jiang Wan Quan Zao" (Made by Silversmith Wan Quan). A highly intriguing precursor to the introduction of the milled silver Dollar in China during the late second half of the 19th century, and one produced as direct consequence of the free, rampant circulation of foreign Crown-sized issues throughout the country, particularly in Shanghai. Following the hyperinflation precipitated by the Taiping Rebellion, in 1856 the Shanghai Tao authorized the silver firms Chin Cheng Chee, Wang Yung Sheng, and Yu Shen Sheng to produce silver cakes of a similar standard to the Spanish/Mexican 8 Reales to supplant those coins in circulation. With a monthly output of just 3,000 pieces, however, such emissions were doomed to fail, falling far short of local demand. Wenchao further frames the situation as a matter of lucrative exploitation by these firms, who sought to profit from the exchange of such taels for the Mexican "Cap and Rays" 8 Reales.

While slightly more available than the silver cakes of the other two firms, the rarity of this Wang Yung Sheng issue should not be understated, with this being only the second example we have ever offered, and apparently one of only a few to come to market in recent years. Though once cleaned, this appears rather light and to have occurred long ago, the piece since having retined over fields which still retain a degree of luster.

咸豐六年 (1856) 上海縣號商王永盛足紋銀餅。AU Details (Cleaned) NGC。

珍稀度二星。銀匠萬金鑄造。正背面各四列銘文由右而左，正面「咸豐六年 上海縣號 商王永盛 足紋銀餅」，背面「朱源裕監 傾曹平實 重壹兩銀 匠萬金造」，標注年號、商號、監定人、工匠名字以及成色。十九世紀中後製造的奇珍，可謂中國近代機製銀幣之濫觴。當年中國各地各式外幣流通猖獗，上海尤甚，遂鑄造這批銀幣規範貨幣交易。時為太平天國之亂以前，通脹極為嚴重，1856年上海道特許王永盛、經正記及郁森盛三間銀號發行銀幣，參照西班牙8里爾銀元為準繩，以取代市面上其他流通貨幣。然而，這批銀幣每月發行僅僅三千枚，供應遠不及當地市場需求，為此次貨幣改革的敗因。董文超則在著作中指出，該三銀號以這些銀幣兌換墨西哥銀幣，賺取差價，方為改革失敗主因。三家銀號中，以王永盛出品銀餅稍多，卻萬不可以為其常見。敝司歷年來只拍賣過另外一枚王永盛銀餅，近年市場上的例子亦寥寥可數。此品雖有輕微清洗痕跡，且經年疊月幣面已經從新包裝，底板光彩依然。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500

SINKIANG



34051 Sinkiang. Hsüan-t'ung Sar (Tael) ND (1910) VF30 PCGS, Tihwa mint, KM-Y7.2 (1905), L&M-814, Kann-1011, WS-1300, Wenchao-340 (rarity 3 stars), Chang Foundation-104, Xinjiang Numismatics-Unl., Hsien-Chang-214. “Flying dragon” type, with uncircled dragon surrounded by Chahtai (Turki) characters. A very scarce type in all levels of preservation, this inaugural date for the issue is notoriously plagued by both the technological shortcomings of the Shuimogou Machinery Bureau as well as the rampant circulation so many examples encountered owing to a short production run and the needs of the soldiers it was meant to pay. Produced just prior to the outbreak of revolution in 1911, most survivors have picked up numerous post-mint issues and damage in coming down to the present day. As such, a straight-graded, honest VF example such as the present piece is a welcome opportunity for collectors. Though distributed most clearly over the highpoints, visible wear has kept from blending the integral details of the design together, resulting in an on-the-whole laudable representative.

1910年新疆餉銀一兩。VF30 PCGS。

迪化造幣廠。珍稀度三星。「大飛龍」版，無外圓，外圍有突厥語銘文。此版別無論任何品相，均非常稀罕。當中此年份例子品相參差為藏家所知：先以造幣廠，亦即水磨溝機器局技術不遞，加上產量不足，此軍隊糧餉長期供不應求，因此現存例子俱滿佈痕跡，殘缺不全。此款銀幣在辛亥革命前夕發行，經歷一世紀顛簸流離，絕大部分飽歷打磨、清洗及其他加工，可見VF等級的原裝例子彌足珍貴，本次機會不容錯過。本次拍賣的一枚頂端雖有磨蝕，浮雕形狀細節依然一一可辨，品相良好，實在可嘉。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

SZECHUAN



34052 Szechuan. Kuang-hsü 50 Cents ND (1901-1908) AU50 PCGS, KM-Y237.2, L&M-347, Kann-146, WS-0741. Narrow-face dragon variety. An impressive 50 Cents encountered without conditional qualifier, making for a rare instance of a type most often seen in lesser designations, and generally with condition issues. The piece at hand lacks significant visual detractor apart from the minor friction witnessed to the highpoints and is expected to inspire fervent bidding as a sought-after type.

1901-1908年四川省造光緒元寶三錢六分銀幣。AU50 PCGS。窄臉龍。除浮雕突出處帶少許痕跡外，整體品相宜人，屬同款式之中評級較佳的例子。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

TAIWAN



34053 Taiwan. Republic copper "Chiang Kai-shek" Medal Year 26 (1937) MS61 Brown PCGS, L&M-968 var. (copper), WS-0127. 33mm. Only the second specimen of this seemingly quite rare medal in copper we have handled, and one of just two yet certified by PCGS. Bathed in an even cocoa patina over the surfaces, the devices have been soundly rendered throughout, producing a thoroughly gratifying example. For comparison, the last specimen we offered—graded MS63 Brown—realized \$12,000 as part of our June 2019 Hong Kong sale #3074. We would note that while Wang Chun Li lists this medal only in copper, the example he plates appears to be in silver.

民國二十六年（1937）蔣介石紀念銅章。MS61 Brown PCGS。33毫米。頗為稀罕的銅章品種，敝司拍賣的第二枚，共兩枚入評PCGS，此為較高分一枚。幣面均勻可色包漿，浮雕處處精美清晰，非常美觀。敝司在2019年6月香港拍賣曾拍賣過一枚MS63 Brown例子，當時落槌價\$12,000美元，可作參考。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

TIBET



34054 Tibet. Theocracy Rupee ND (1911-1916) MS64 ANACS, Chengdu mint, KM-Y3.2, L&M-359, WS-0758-3, YZM-452d. Vertical rosette variety, with collar on bust and leaf above *Si*. Seldom-seen in Mint State designations, let alone approaching gem, the specimen at hand has been graced with an abundance of cascading silvery luster that sweeps the fields upon rotation, the reverse possessing a light coating of argent and lilac patina that obscures lightly struck characters.

1911-1916年四川省造盧比銀幣。MS64 ANACS。

成都造幣廠。有領直花。罕見的MS級別品。此枚散發出豐富的銀色光澤，旋轉銀幣時，背面則有淡淡的銀色和淡紫色包漿，使弱打的字符模糊不清。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

YUNNAN



Finest Certified 1908 Yunnan Dragon Dollar

最高分「老雲南」壹圓

34055 Yunnan. Kuang-hsü Dollar ND (1908) MS64 PCGS, Kunming mint, KM-Y254, L&M-418, Kann-166a, Chang-CH148, WS-0659 (1907), Wenchao-831 (rarity 1 star; 1907). Simply incredible and an issue almost never encountered in Mint State designations, let alone approaching gem levels of preservation. This highly collectible piece of Yunnan has risen substantially in popularity in recent years and remains a force within the Dragon Dollar series as a whole, always inspiring fervent bids from type collectors. The specimen at hand remains a most spectacular rendition imbued with wholly satiny, pearl-gray appearances embellished by an omnipresent mint bloom traversing prominently displayed devices with minimal effort. Largely free of tone apart from the occasional and subtle peripheral patina and admitting only a paucity of distracting marks to limit the piece from even loftier grades. As the sole finest example out of nearly 1,300 of this type submitted to both major grading services, we cannot predict the heights at which this coin will soar but wait with baited breath.

From the Glorium Collection

1908年雲南省造光緒元寶七錢二分銀幣。MS64 PCGS。

接近Gem級的逸品，令人贊嘆。實際上，全品狀態的「老雲南」壹圓銀幣非常稀少。雲南省造龍銀今年嶄露頭角，躍升為龍銀系列中的明星，藏家爭相競投。此品以其緞滑質感最為觸目，珍珠灰色表面尊貴不凡，原鑄光芒如水流遍，外圍底板有低調深色包漿，品相華美。兩大評級公司合共1,300枚入評，此品穩坐榜首，獨占鰲頭。讓我們期待本次拍賣價格再創高峰。

出自：The Glorium集藏

Estimate: \$40,000-\$50,000

Starting Bid: \$20,000



Vibrantly Toned Near-Choice Yunnan Dollar

五彩包漿老雲南壹圓

34056 Yunnan. Kuang-hsü Dollar ND (1908) MS62 PCGS, Kunming mint, KM-Y254, L&M-418, Kann-166, Chang-CH148, WS-0659 (1907), Wenchao-831 (rarity 1 star; 1907). An exquisite survivor of this first milled silver Dollar of the province, preserved at a level—both conditionally and visibly—that will appeal to even the most discerning series collectors. Often seen cleaned or with even gray patination, this vibrant specimen is positively awash with color, softer peach hints at the center bleeding into violet, seafoam, and cerulean notes as it moves outwards towards the rims. In terms of its technical grade, just 9 examples have yet been certified finer, with none seen by either grading company above an MS64. For the sake of comparison, the closest recent selection we have offered was an AU55, which brought \$15,600 as part of our August Platinum Night event. Easily a coin which could be seen with a “star” or “plus” designation in a more modern holder on account of its eye appeal alone, and one which must be viewed in hand to be fully appreciated.

1908年雲南省造光緒元寶七錢二分銀幣。MS62 PCGS。

昆明造幣廠。珍稀度一星。首批雲南省造七錢二分銀幣，意義不凡，而且此枚保存優良，不論品相及外觀均無可挑剔，令人過目難忘，本系列藏家難以抗拒的歷史珍品。現存例子中，大多曾粗疏清洗甚或包漿黯然者比比皆是，而此一枚全幣燦爛繽紛，自正中恬然桃色包漿而起，綻放紺、青、藍多色，層層逼近幣邊，別樹一格。至於品相，兩大評級公司入評例子以MS64封頂，當中只有九枚得分比此枚更高。此品精美迷人，實物更是令人一見傾心，百看不厭。如從新入盒，想必能獲星級或62+評級。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



34057 Yunnan. Kuang-hsü Dollar ND (1908) AU50 PCGS, Kunming mint, KM-Y254, L&M-418, Kann-166. A highly popular Dragon Dollar owing to its distinctive engraving style, producing design motifs the stand is a marked relief to the fields surrounding. Surprisingly nice for a coin of its technical grade, the piece emits a soft golden patina over the surfaces, which, for their part, show generally few singularly distracting marks.

1908年雲南省造光緒元寶七錢二分銀幣。AU50 PCGS。
昆明造幣廠。廣受歡迎的「老雲南」系列，鑄工深峻，銘文及圖案浮雕凹凸分明。表面有柔和金色包漿，近無瑕疵。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



34058 Yunnan. Hsüan-t'ung Dollar ND (1909-1911) AU58 PCGS, Kunming mint, KM-Y260, L&M-425, Kann-175, Chang-CH150. Among the finest certified examples of the type we have had the privilege to offer, and additionally one of the nicest we have been able to locate coming to auction in recent years. More often found in lower technical states—PCGS has seen just 44 Mint State representatives out of the 748 they have graded—this specimen edges very nearly on a higher designation, satin luster pervading the surfaces throughout and cartwheeling clearly over both sides. Mildly toned to a soft gold along the outer registers, given that we recently sold a nicely toned AU50 for \$28,800 in our June Hong Kong sale, we can only guess at the heights that this coin will reach.

1909-1911年雲南省造宣統元寶七錢二分銀幣。AU58 PCGS。

昆明造幣廠。敝司有幸拍賣的同款例子中，此枚品相最佳，就近年拍賣場上所見亦是最高分。一般所見的品相都較為普通，而品相上佳者罕：PCGS共有748枚入評，當中只有44枚全品例子。此品在同分例子中亦名列前茅，幾乎可獲更高分。絲滑光滑覆蓋全幣，雙面均有車輪光效果。外圍輕裹淡金包漿，清新好看。敝司在本年6月拍賣亦以\$28,800美元售出一枚包漿精美的AU50例子，期待本次拍賣再創新高。

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



34059 Yunnan. Hsüan-t'ung Dollar ND (1909-1911) AU50 PCGS, Kunming mint, KM-Y260, L&M-425, Kann-175. Thoroughly beautiful as a type owing to its trademark Yunnan-style Dragon, this pleasing offering features an even metallic patina over the surfaces with generally few serious incidences of contact on the whole. More often seen in details grades, we would note that the PCGS census shows a steep drop-off of the certified population above the AU level.

1909-1911年雲南省造宣統元寶七錢二分銀幣。AU50 PCGS。昆明造幣廠。品相盡善盡美，雲南龍銀款式獨特精美。此枚整體呈均勻金屬色包漿，驟看不見明顯觸痕。根據PCGS數量報告，Details等級的例子較為常見，以AU等級為界，更高分者卻稀少珍貴。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



34060 Yunnan. Republic Tael ND (1943-1944) MS62 PCGS, KM-X2 (French Indo-China), Kann-940, L&M-433, Lec-324. Struck for use in French Indo-China. A minimally available type in truly appreciable Mint State condition, and one which witnessed a steep drop-off in the certified population above this level. Produced for use in the French-Chinese opium trade, this particular example preserves effortless cartwheel effects in spite of a smattering of grade-limiting marks, just the lightest hints of caramel tone hugging the contours of the Art Deco-style character *Fu* ("wealth") that dominates the obverse.

1943-1944年雲南富字一兩正銀。MS62 PCGS。

在法屬印支半島流通使用於鴉片貿易銀元。全品狀態。根據數量報告，品相更優者寥寥可數。此為中法鴉片貿易使用貨幣。本枚車輪光輕盈明媚，簡約富字工整剛勁，氣派不凡，沿筆畫帶焦糖色包漿，更是畫龍點睛。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



34061 Yunnan. Republic Tael ND (1943-1944) MS62 PCGS, KM-X3 (prev. KM-A3; under French-Indo China), L&M-435, Kann-939, Lec-325. Small deer head type. Struck for use in French Indo-China. Iconic as a type and especially sought-after in this grade, with most pieces rarely escaping the mid-AU range on the high end; indeed, the Cape Coral specimen certified only 2 grade points finer. Precluding from a finer technical certification on account of the usual light surface chatter so often seen for the issue, the offering nonetheless retains a strongly pervasive luster with only a small dappling of tone to the reverse.

1943-1944年雲南鹿頭正銀一兩。MS62 PCGS。

小鹿頭版。在法屬殖民地鑄造流通使用，印支半島鴉片貿易用銀元。受歡迎的經典幣種，如此優秀的品相，多少藏家志在必得。絕大部分例子在中等品相止步，AU以上的精品非常珍貴。Cape Coral舊藏有一枚高兩份例子。此枚幣面與同款其他例子相比已算出色。而且幣面銀光極佳，背面偶見包漿點綴，賞心悅目。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

34062 Yunnan. Republic Tael ND (1943-1944) MS61 PCGS, KM-X3 (prev. KM-A3; under French-Indo China), L&M-435, Kann-939, Lec-325. Small deer head type. Always contested as a type, particularly in Mint State certification, this relic of the Opium trade comes imbued with all of the trademarks so iconic for the series—icy white luster, fine machining marks along the rims, and a general paucity of toning. While some scattered wisps exist across the open fields, this is far from unusual for the issue, and does generally little to hamper the coin's eye appeal on the whole.

1943-1944年雲南鹿頭正銀一兩。MS61 PCGS。

小鹿頭。口碑甚佳的熱門款式，全品例子更受追捧。標志該地區鴉片貿易的歷史文物，所以特徵清晰完整：銀光極佳，邊緣模具拋光，包漿微乎其微。底板有零散觸痕，同款例子中并不罕見，瑕不掩瑜。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

REPUBLIC



34063 Republic Sun Yat-sen 20 Cents (2 Chiao) Year 16 (1927) MS65 PCGS, Fuzhou mint, KM-Y340, L&M-847, Kann-606. A beloved commemorative and one of the few Republican types to feature a facing portrait of Dr. Sun Yat-sen, this brilliant Gem Mint State survivor stands at a level seldom witnessed for the issue, a fact supported by the presence of just two finer specimens in the PCGS census. Even close scrutiny reveals a modicum of serious contact, certainly situating the offering on the upper end of its assigned certification. Tinged with accents of champagne tone, we would note that this is by far the finest we have offered, with the Newman specimen ranking as an MS63, while the Norman Jacobs piece, by comparison, was an MS64.

From the Glorium Collection

民國十六年(1927)孫中山像總理紀念幣貳角。MS65 PCGS。福州造幣廠。深受藏家愛戴的紀念幣，幣面有孫中山正面肖像，民國錢幣中罕見。此幣達Gem全品等級，現存同級例子寥寥可數，PCGS數量報告中，只有兩枚更高分例子。細看下幣面偶有觸痕，整體而言品相依然領先其他同分例子。此枚幣面帶香檳色包漿，微妙好看，是敝司拍賣過最優秀的一例，此前曾拍賣過兩枚，分別為Eric P. Newman舊藏中MS63分及諾曼雅格斯博士舊藏中MS64分例子。

出自：The Glorium集藏

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



34064 Republic Li Yuan-hung Dollar ND (1912) MS64 PCGS, Wuchang mint, KM-Y321, L&M-45, Kann-639, Chang-CH233, WS-0090, Wenchao-851 (rarity 1 star). Type without hat. A classical emission in Chinese numismatics and always popular when found at auction, even more so located in Choice Mint State and finer. Dressed in a luxurious gunmetal patination tinged with gently iridescent silhouettes to the outer registers. In terms of technical quality, the piece exceeds expectation, with only the occasional, isolated instance of haymarking to the exceptionally lustrous low-lying fields to limit the assigned grade. Fully appreciable as a type and worthy of in-hand inspection.

1912年黎元洪像開國紀念幣壹圓。MS64 PCGS。

武昌造幣廠。珍稀度一星。無戴帽版。以黎元洪像而廣為人知的中國錢幣名作，每每成為拍賣場上的寵兒，MS狀態的精品更是人人追捧。此枚鋼灰色包漿華美尊貴，外圍虹彩柔光，映襯正中人像焦點。論及品相亦絕不失色，底板深邃，銀光耀目。值得讚譽的一品。

Estimate: \$10,000-\$20,000

Starting Bid: \$5,000



34065 Republic Li Yuan-hung Dollar ND (1912) AU58 PCGS, Wuchang mint, KM-Y321, L&M-45, Kann-639, Chang-CH233, WS-0090, Wenchao-851 (rarity 1 star). Type without hat. A classical Chinese rarity covetable in any state of preservation, especially so when encountered at the very boundary of Mint State. Despite the fairly trivial instances of handling that bound the grade, the piece at hand displays surprisingly boisterous appearances, abundant in residual luster shimmering across raised motifs displaying not a hint of weakness. Certainly one of the most attractive of these "no hat" Dollars in comparable grades and surely worthy of the attention of quality-minded collectors.

1912年黎元洪像開國紀念幣壹圓。AU58 PCGS。

武昌造幣廠。珍稀度一星。無戴帽版。中國錢幣珍品中無人不識的經典。不論品相高低均廣受青睞，此近乎全品狀態的例子更是令人心動。幣面有零碎觸痕，符合評分標準。不過此幣光彩明亮飽滿，比其他同分例子漂亮得多，令人喜出望外。浮雕精美，原鑄光芒充沛，令設計更加立體。同分無戴帽例子中出類拔萃，誠意推薦給各位追求精品的藏家。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



34066 Republic Li Yuan-hung Dollar ND (1912) Genuine (Cleaned) PCGS, Wuchang mint, KM-Y321, L&M-45, Kann-639. Type without hat. A fairly attainable representative of this instantly recognizable Republican-era Dollar, still remaining quite attractive in spite of the noted past cleaning. While the issues of Li Yuan-hung are often known for doubling in the legends, of the reverse particularly, such does not seem to be the case with the present coin. Though not assigned a base grade by PCGS, the coin appears to the present cataloger to be in AU condition.

1912年黎元洪像開國紀念幣壹圓。Genuine (Cleaned) PCGS。

武昌造幣廠。無戴帽版。屬於民國時期壹圓軍閥銀幣系列中辨識度相當高且可取的一枚。儘管此枚可見曾清洗，但依舊相當吸引。黎元洪人像銀幣獨特的銘文重影是在其後的現代錢幣中相當少有的。雖PCGS給予真品評級，但由專家作評估後，此枚品相介於AU狀態。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



34067 Republic Sun Yat-sen “Lower Five-Pointed Stars” Dollar ND (1912) AU Details (Cleaned) PCGS, Nanking mint, KM-Y319, L&M-42, Kann-603, WS-0085, Wenchao-847 (rarity 3 stars). Variety with lower five-pointed stars on reverse. Commemorating the Birth of the Republic. Soundly rendered both for the type and the grade, with the unnatural shimmer to the surfaces caused by cleaning proving not overly obtrusive to the coin’s eye appeal. Indeed, a plum tone overlying champagne backlight has since developed to the fields, which upon further inspection reveal clear and plentiful die polish lines.

1912年孫中山像開國紀念幣壹圓「下五星版」。AU Details (Cleaned) PCGS。

南京造幣廠。珍稀度三星。下五星的版別。鑄工出色，與其他同分例子相比亦勝一籌。幣面一抹異光，為清洗所致，所幸並未影響整體美觀。底板以香檳色光澤作基調，加上梅紅包漿，細看模具包漿效果以非常明顯，層次豐富。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



34068 Republic Sun Yat-sen “Upper Five-Pointed Stars/No Dot Below Ear” Memento Dollar ND (1927) MS63 PCGS, KM-Y318.1 var. (1912; dot below ear), L&M-48 (1928), Kann-600, WS-0158 var. (1927; dot below ear), Wenchao-891 var. (1927; same) Five-pointed upper stars, without dot below ear variety. Founding of the Republic commemorative. A very difficult type to procure in choice grades, and almost entirely free of the usual striking unevenness that plagues the series, with a faintly golden luster and fine die polish still observable in the fields. Interestingly unrecorded as a subvariety in the *Illustrated Catalogue of Chinese Gold & Silver Coins* or Dong Wenchao’s *An Overview of China’s Gold & Silver Coins of Past Ages*.

1927年孫中山像開國紀念幣壹圓「上五星」。MS63 PCGS。

上五星，耳下無點版。紀念共和國成立。罕見的全品級別，這枚幾乎完全沒有同系列常見的壓印不均現象，底板仍然可以看到淡淡的金色光澤和完好模具壓印，鑄工精美深峻。有趣的是，在《中國金銀幣標準目錄》或董文超的《中國歷代金銀貨幣通覽》中沒有記錄此版別。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



34069 Republic Yuan Shih-kai Dollar Year 3 (1914) MS65 NGC, KM-Y329, L&M-63, Kann-646. Wholly encompassed by satiny fields that seemingly know no bounds and decorated in gold-tinged argent surfaces lit ablaze by the most subtle turn of the wrist. Rarely do we witness Gem Mint State examples of this prolific series, and between both NGC and PCGS, we note that less than 1% of certified examples rank as high or finer than this offering. Certainly a great rarity when located this fine and nearly devoid of visual detractors.

民國三年 (1914) 袁世凱像壹圓銀幣。MS65 NGC。

底板柔滑無比，如絲緞延展，銀光汎動，輕染淡金包漿，隨不同角度反射，熠熠生輝。設計精美，為系列典範，Gem級全品例子殊不常見，NGC及PCGS入評例子中，品相更佳的不足百分之一，難得一見的珍品。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



34070 Republic Yuan Shih-kai "Plumed Hat" Dollar ND (1914) XF45 PCGS, Tientsin mint, KM-Y322, L&M-858, Kann-642, Chang-CH214, WS-0094. 39mm. Issued to commemorate the Founding of the Republic. A type whose popularity within the broad series has absolutely skyrocketed in recent years, leaving even more moderately graded specimens in great demand amongst collectors. Although the current offering does show some light scratches in the fields, it, on the whole, exhibits a pleasing even champagne and stone-gray tone blanketing well-struck details.

1914年袁世凱像共和紀念壹圓銀幣。XF45 PCGS。

天津造幣廠。為紀念共和國開國而鑄造。近年備受藏家追捧的品種，對獲中等評分例子的需求亦大增。此枚帶迷人香檳色及石灰色調，鑄工精良，細節清晰可辨。底板有輕微痕跡。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



34071 Republic Yuan Shih-kai Restrike "Plumed Hat" Dollar Year 3 (1914)-Dated (1918) AU Details (Cleaned) PCGS, Tientsin mint, KM-Y322.1, L&M-858, Kann-642. 39mm. Restruck in 1918 for collectors, clearly the product of the desirability and popularity of the original 1914 Plumed Hat Dollars. An always razor-sharp striking accompanies the piece at hand, yielding even the most meticulous detail in the epaulettes and hat for which the issue is named. Graced with a uniform metallic surface likely due to the noted cleaning, yet pleasingly mellowed over time. This example proves to be no less sought-after among collectors of the early Republican series and is expected to demand a premium.

1914年袁世凱像共和紀念壹圓後鑄銀幣。AU Details (Cleaned) PCGS。

天津造幣廠。39毫米。1918年後鑄。1914年袁世凱像銀幣一炮而紅，需求甚殷，因此追加鑄造。浮雕細節高清，線條鋒利，且看軍帽及肩章造型，質感豐富，裝飾細節巧奪天工。曾經清洗金屬色幣面，但隨後自然從新包漿，自然順眼。早期民國錢幣陣容鼎盛，但此款式絲毫不遜，此一枚尤以其精緻鑄工令藏家傾心，引入高價競投。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



34072 Republic Yuan Shih-kai Dollar Year 8 (1919) MS63 PCGS, KM-Y329.6, L&M-76, Kann-665, WS-0180-1. *Nien* not connected variety. A key date of the instantly recognizable Yuan Shih-kai Dollar series, and one that few can claim to match in terms of the aesthetic quality seen here. Propelled into an elite tier of both certification and eye appeal, this covetable offering displays strong traces of underlying luster amidst fully struck-up details and a gracious coating of polychrome patina. This example is undoubtedly one of the finest of this date the cataloger has handled and expects substantial bidding from the quality-minded collector.

民國八年(1919)袁世凱像壹圓銀幣。MS63 PCGS。

年字帶點不相連。為系列當中關鍵年份的出品。此品外觀別樹一格，幣面原鑄光芒四射，浮雕立體而完整，包漿斑駁，絢爛繽紛。無疑為同年例子中的頂尖品相，想必不少資深藏家希望入手此精品。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



Elite MS67+ Year 9 Yuan Shih-kai Dollar

卓越品相的民國九年袁像壹圓

34073 Republic Yuan Shih-kai Dollar Year 9 (1920) MS67+ NGC, KM-Y329.6, L&M-77, Kann-666, WS-0181-2. *Nien* not connected variety. An unfathomable and most appropriate certification for this virtually pristine and highly popular Yuan Shih-kai dollar, the sole representative ranked at the very peak of NGC's census, with a single finer noted by PCGS. Impressive, especially when considering the general scarcity of the Year 9 issues in comparison to other dates in the series, and one that is the very definition of satiny. Wholly untuned and populated by a pervasive and seemingly endless mint radiance, further elevated by the near-complete absence of anything resembling an imperfection. A pure premium gem whose reverse displays such originality and arcing flow lines that one would demand at such an advanced tier. According to our records, no examples this fine have been offered to date, with only three MS67s crossing the auction block in the last decade. With this in mind, we anticipate a level of bidding consistent with current trends for ultra high-grade examples of vintage Chinese coins and are excited to see where to bids may fall!

民國九年 (1920) 袁世凱像壹圓銀幣。MS67+NGC。

天津造幣廠。無可比擬的頂尖品相，幣面全新，毫無瑕疵，出自袁世凱像壹圓銀幣系列，享譽多年的經典款式。NGC數量報告中穩坐冠軍，PCGS尚有一枚更高分例子。精美可嘉，需知民國九年鑄量較低。所謂絲滑幣面，正是如此。其原鑄銀光湧現，全幣散發無限光華，幣面無觸痕阻隔下更加輝煌耀目。極其優秀的逸品，背面全原裝，流綫拋光奠定其超群地位。敝司未能找到品相更優的例子的拍賣記錄，過去十年間品相最佳的拍賣只有三枚MS67分例子。可見此拍品價值實在難以估量，敝司期待與各位共同見證價格再創高峰！

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



34074 Republic Yuan Shih-kai Dollar Year 9 (1920) MS65+ NGC, KM-Y329.6, L&M-77, Kann-666, WS-0181-2. *Nien* not connected variety. A thoroughly pleasing Gem Mint State example of this scarcer date Yuan Shih-kai Dollar, certified an imposing MS65+, a scarce designation for any piece of this vintage. Enveloped in a gentle argent patina that lightly subdues what would otherwise be a boisterous and lustrous finish, and further enhanced by an alluring amber periphery. With so few of these offered and even certified in comparable conditions, the piece at hand is expected to draw significant attention from quality-minded collectors.

民國九年 (1920) 袁世凱像壹圓銀幣。MS65+ NGC。

年字帶點不相連。袁世凱像銀元中，民國九年者較為稀少，而此一枚外觀悅目，更是榮獲Gem級評分。縱觀民國錢幣，經歷一個世紀輾轉顛簸，仍能獲MS65+評分狀態的例子實在彌足珍貴。此品銀色包漿緊貼幣胚，幣面散發柔美淡光，外圍琥珀色包漿更見精緻，品相更是不同凡響，追求精品的藏家估計已經鎖定此拍品，志在必得。

Estimate: \$10,000-\$12,000

Reserve: \$5,000



34075 Republic Yuan Shih-kai Dollar Year 10 (1921) AU50 PCGS, KM-Y329.6, L&M-79A, WS-0183-2. Vertical dot in *Nien* variety. One of the scarcest and most challenging subvarieties of this instantly recognizable emission, prominently displaying a vertical bar in place of a dot in the *nien* character. Seldom-seen when placed at auction, with only a handful of appearances in recent decades according to our records, and generally to significant fanfare. Assigned the second highest catalog value for the date by Wang Chun Li, we can only anticipate the strong interest this gently handled rendition will garner.

民國十年 (1921) 袁世凱像壹圓銀幣。AU50 PCGS。

工字年。民國經典名作，此版別亦以其稀罕而為人所知。以「年」中間一棟為標識。拍賣場上並不常有，近數十年來拍賣記錄屈指可數，每每成為明星拍品。本次呈獻一枚品相優良的例子，想必各藏家得高價競投。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



Specimen-like Superb Gem Republican Dollar of Tuan Chi-jui

頂級品相之段祺瑞像紀念幣壹圓

34076 Republic Tuan Chi-jui Dollar ND (1924) MS66 NGC, Tientsin mint, L&M-865, Kann-683, Chang-CH244, Shanghai Museum-691, WS-0107, Wenchao-886 (rarity 2 stars), Shi Jiagan Collection-Unl. Commemorating Tuan Chi-jui's taking office as the provisional Chief Executive of the Republic of China while abolishing the presidency, and the peaceful unification of China. Incredible to say the least, this virtually immaculate one-year type will come as a clear trophy to all connoisseurs of the Republican series familiar with Tuan Chi-jui's iconic Dollars. Usually a far-cry even in Choice Mint State, the present superb gem offering very nearly presses the bounds of perceivable quality for the issue, seeing a paltry 3 survivors that have been graded just a point or two finer. Essentially flawless in presentation both from an arm's length and under carefully scrutiny, as the eye sweeps over the surfaces, the viewer can instantly appreciate the coin's essentially Specimen-like characteristics. Light mirroring occupies both the obverse and reverse surfaces, its sharp rims and careful engraving making it plain to see why several references refer to this issue as a Pattern. Interestingly, the type was absent from the famous holdings of Shi Jiagan (donated to the Shanghai Museum), while one of the nicer of Irving Goodman's coins was a mere MS64 by comparison. Simply a must for the connoisseur, and one of the nicest available.

1924年段祺瑞像執政紀念幣 壹圓。MS66 NGC。

天津造幣廠。珍稀度二星。1924年甲子兵變後奉系妥協，中國終歸一統，紀念段祺瑞任中華民國臨時執政鑄造。發行只一年的錢幣珍品。敝司本次有幸呈獻這款不朽絕品，想必會引起藏家高度關注。如此全品的例子絕無僅有，本次一枚Gem級別更是傲視同儕，只有三枚例子品相更好，亦只以一兩分只差險勝。遠看已然散發攝人魅力，細看下更加令人傾心。鑄工精良，能與樣幣比肩。正背面均略有鏡面效果，明亮照人。浮雕匠心獨運，幣邊壓印精準，深峻鋒利。此一枚優秀例子，定能令各資深參加集藏錦上添花。

Estimate: \$80,000-\$100,000

Starting Bid: \$40,000



An Incredible Example of the Rare Final Pattern Dollar of Chang Tso-lin

極珍罕「張大帥」張作霖像銀樣幣

34077 Republic Chang Tso-lin silver Pattern “Mukden Tiger” Dollar Year 17 (1928) MS62 NGC, Tientsin mint, KM-Pn90, L&M-871, Kann-688, Chang-CH247 (Rare), Shanghai Museum-694, Shi Jiagan Collection-585, WS-0111, Wenchao-901 (rarity 3 stars). A coin which is perhaps as famous as the man whose portrait it bears. One of the most powerful warlords in 1920's China, Chang Tso-lin (Zhang Zuolin) was, as Kann aptly observes, “a selfmade man, who understood [how] to amass great power and still greater fortunes.” Only portrayed on a small series of Patterns from the silver Dollar up to a gold 50 Dollar piece produced during his short-lived hold over Beijing and Tientsin from 1926 to 1928, Chang's coins remain some of the rarest and most highly sought after of all Republican issues, numerous examples of which have been known to have set all-time price records when they came to auction. Proposed not long after Chang's death by railcar bomb on June 4th, 1928, this last Pattern to celebrate the “Grand Marshal” (also nicknamed the “Mukden Tiger”) has only come to auction an exceedingly small handful of times over the last several decades, with the type even missing from such famous collections as Norman Jacobs, R.N.J Wright, and Wa She Wong. To date, between NGC and PCGS combined, a mere 10 examples have been certified.

Rendered to medallion specifications that leave each design element from the stars to the boldly cut calligraphy in striking relief, we would note that although NGC has chosen to give this coin a standard Mint State designation, it seems that PCGS's standard of certifying the series as Specimen would be even more fitting. Indeed, even at a slight tilt, the fields roll with a clean glassy flash, admitting hardly the least trace of tone and an entirely fresh appearance. The first occasion we have ever had to present such a giant of Chinese numismatics, and a piece which is poised to turn heads from all serious collectors looking to fill this longtime whole in their collections.

From the Glorium Collection

民國十七年 (1928) 張作霖像大元帥紀念壹圓銀樣幣。MS62 NGC。

天津造幣廠。珍稀度三星。此張作霖像銀幣與張作霖同樣聲名遠播。張作霖，二十年代北洋軍奉系首領，時人稱之為「張大帥」。耿愛德在著作中總結其一生「白手起家，對運用權力頗有心得，更擅於理財」。張作霖在1926-28年間往返天津與北京，短短兩年間鑄造一批張像樣幣，數量極少，各式面值，上至五十圓金幣，亦包括一小撮壹圓銀幣。張作霖像系列作為民國錢幣中的極罕品，多年來人氣高居不下，拍賣場上價格屢創新高。張作霖在1928年6月4日皇姑屯事件在火車上被炸死，隨後鑄造這批樣幣紀念這位大元帥。數十年來拍賣場上可見的例子寥寥可數，即便是諾曼雅格斯博士集藏、R.N.J Wright舊藏、或是黃華樞舊藏等名家大藏中亦從缺。截至編目之時，NGC及PCGS合共只有十枚入評。

此一枚鑄工精湛無可匹敵，楷書銘文剛勁深刻，雙旗造型準確，質感豐富。NGC以全品評價，估計若採用PCGS評分標準，此幣應值「樣幣」級別評注。幣面銀光明亮，隨不同角度光華傾瀉，其新淨耀目絕非尋常。敝司首都拍賣此等中國錢幣巨珍，定必引來各資深藏家注目。

出自：The Glorium集藏

Estimate: \$300,000-\$500,000

Starting Bid: \$150,000



Exquisite and Silky Gem “Birds Over Junk” Dollar

精美孫像壹圓「三鳥」

34078 Republic Sun Yat-sen “Birds Over Junk” Dollar Year 21 (1932) MS65 NGC, KM-Y344, L&M-108, Kann-622, Chang-CH204, WS-0144. An instantly recognizable key of the Chinese series, and one that saw production for only a single year owing to criticism that its design motifs appeared to have a pro-Japanese leaning. While the type remains highly desirable at all levels of Mint State and has surged to new price levels commensurate with rapidly growing collector interest in vintage Chinese rarities, encountering an example in Gem Mint State is a rare feat. And yet, this offering’s prestige soars well above its technical allure, bringing a superior caliber of visual presentation to match. Opulent silken luster dresses the fields, which are bereft of any instances of handling that could be considered distracting by even the most seasoned and conditionally discriminating collector. The lover of tone and originality will find a true prize in the offering at hand, its surfaces decorated in a fine micro-speckling of silver patina, while subtle undertones of amber and gold produce additional complexity that is sure to promote hours of admiration and viewing enjoyment. Among the finest representatives recognized by the grading services to date, and outranked by a mere three “MS66” examples at NGC out of a total population currently numbering over 500 examples.

民國二十一年（1932）孫中山像壹圓銀幣「三鳥」。MS65 NGC。

民國時期銀幣系列的焦點之一，享譽盛名，設計無人不知。當時因幣面圖案有親日之嫌，發行僅一年便倉促改版，造就今時之珍品美譽。達MS原鑄狀態的例子廣受青睞，隨越來越多熱心藏家四處搜羅中國精品錢幣，價格水漲船高，Gem等級的例子更加難覓。而此品之魅力不獨其品相可嘉，幣面亦各處精美，甚具特色。底板光華如緞，毫無觸痕，令人讚不絕口。此幣質樸自然，想必鍾愛原始包裝的藏家亦會愛不釋手。銀色包漿灑落幣面，琥珀及金色包漿散發微光，層次幻變萬千。兩大評級公司入評例子中首屈一指的頂級品相，在500多枚例子中僅亞於另外三枚NGC MS66分例子。

Estimate: \$25,000-\$35,000

Starting Bid: \$12,500



A Frosty White Near-Gem Survivor of This Beloved Type

品相優秀的熱門「三鳥」銀幣

34079 Republic Sun Yat-sen “Birds Over Junk” Dollar Year 21 (1932) MS64 NGC, KM-Y344, L&M-108, Kann-622, Chang-CH204, WS-0144. Perhaps one of the most eponymous types produced under the Chinese Republic, the Birds over Junk Dollar struck only in 1932 stands as an issue whose popularity among collectors knows no bounds. Competitively sought in all conditions, there is something to be said about the designs when captured this pristinely, a combination of micro-fine flow lines and die polish emerging in the fields, which otherwise comes obscured by wear or contact on lesser-grade specimens. Differentiable from the later Junk Dollars by the presence of a rising sun on the horizon and three birds above the reverse scene, these motifs were determined at the time as betraying a pro-Japanese leaning—the rising sun a central motif of the Japanese Empire, which had just launched an air force around a decade earlier. Though mintage was ultimately ceased and the artistry refined, this has done nothing to hamper the demand of the type. Certainly in the upper bracket of certified examples, with none yet certified above an MS66.

民國二十一年（1932）孫中山像壹圓銀幣「三鳥」。MS64 NGC。
民國錢幣中最為人稱道的經典款式，三鳥設計乃民國二十一年獨有，無數藏家夢寐以求的逸品。雖然品相平平者亦大有市場，但若細品此幣之美，此全品實在無可比擬。由於幣面無其他觸痕，原裝底板微細流線及模具拋光得以完整保存，表露無遺。背面帆船圖，三鳥翱翔天際，海面有旭日初升。二十世紀初日軍屢次侵擾中國，而幣面設計令人聯想起日軍旭日旗，有親日之嫌，因此發行一年隨即改版，此三鳥銀幣從此成絕唱。雖說日後亦有其他款式孫像銀幣可供收藏，但三鳥銀幣地位卻不曾動搖，為系列熱門。此款錢幣以MS66分封頂，而此例品相毫無疑問為系列中頂級。

Estimate: \$20,000-\$30,000

Starting Bid: \$10,000



34080 Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) UNC Details (Stained) NGC, KM-Y344, L&M-108, Kann-622. A coin whose assigned designation seems to do a disservice to its generally pleasing visual appeal. Compared to the harsher grade modifiers such as cleaning or tooling, this piece contains just a slight darkening of its mottled patina over contained regions of the planchet, offering a special visual character while hardly hampering the movement of the eye over the surfaces. The strike remains definitively strong and exacting, residual luster residing in the outer registers while stray marks appear few and far between. All-in-all, a still appreciable specimen, and likely a more attainable version of a type that remains prohibitively expensive in upper Mint State grades.

民國二十一年 (1932) 孫中山像壹圓銀幣「三鳥」。UNC Details (Stained) NGC。

此幣外觀賞心悅目，實在值得更高評分。NGC批注幣面有污跡，而非清洗或加工痕跡，可見此品狀態尚算完好，底板銀光點點，稍微染色，並不礙眼，毋寧說更添古舊韻味，富有拙樸意趣。壓印清晰有力，外圍底板散發原鑄柔光，觸痕零碎。整體而言精美可人，藏家值得考慮的例子。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



34081 Republic Sun Yat-sen "Birds Over Junk" Dollar Year 21 (1932) AU55 PCGS, KM-Y344, L&M-108, Kann-622, Chang-CH204. A classic and extremely popular rarity of Chinese numismatics, always coming in strong demand in all technical states. Ultimately a rejected design owing to the implication of the reverse motifs with the rise of Japanese Imperialism (symbolized by a rising sun), this piece exhibits only scattered wisps and mild wear to bound the assigned grade, remaining otherwise free of serious post-mint imperfections.

民國二十一年 (1932) 孫中山像壹圓銀幣「三鳥」。AU55 PCGS。經典系列，受歡迎程度歷久不衰。由於其背面日出圖案有親日意味，設計在當時被摒棄。此枚帶輕微經手痕跡，除此以外無其他瑕疵，值得收藏。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



Extraordinarily Rare “P’u” Year 26 Pattern Sun Yat-sen Dollar

極珍罕民國二十六年孫像「布幣」壹圓銀樣幣

34082 Republic Sun Yat-sen silver Specimen Pattern Dollar Year 26 (1937-S) SP63 PCGS, San Francisco mint, KM-Pn185, L&M-117, Kann-636, Chang-CH210 (Most Extremely Rare), Shanghai Museum-730, Shi Jiagan Collection-632, WS-0156, Wenchao-934 (rarity 4 stars). By all metrics an extraordinarily rare Pattern, missing even from such famous collections as those of Goodman, Jacobs, and Wa She Wong, with perhaps only an extraordinarily small handful having occurred on auction in the last several decades. In the course of our research, we have been able to locate a mere four other examples: Baldwin’s Auction 58 (April 2015, Lot 628), Baldwin’s Auction 48 (February 2010, Lot 506), ChengXuan Autumn Auction (November 2006, Lot 2851 [part]), and Henry Christensen Sesquicentennial Sale (December 1981, Lot 160 [reportedly ex. Kann]). One of only 2 certified at PCGS, with none yet seen by NGC, this extremely handsome issue contains an even satin finish to the fields, accentuating its crisp execution, while darkened toning accents given a sharp visual pop to the obverse features.

The type features the P’u (ancient spade coin) motif on the reverse that would become the trademark of this so-called “universal” series of the late Republic. According to official records, on July 27, 1936, the Chinese Ministry of Finance elected to utilize 3 million ounces of fine silver held in the United States on account of China to mint silver Dollars. These were meant to be a token coinage with a lesser intrinsic silver value, containing only 0.720 fineness, with the initial batch produced comprising around 10 million coins. Though dated to 1936 (Year 25), the shipment did not arrive in Hong Kong until after the outbreak of the Sino-Japanese War in August 1937. Wright suggests that it is likely that contemporary circumstances thus militated against further experiments into the currency, and most of the issue was subsequently withdrawn and melted down. While the design ultimately proved successful in that it was adopted for a subsidiary coinage of 20, 10, and 5 cents from January 1936, the place of the present Pattern is much more uncertain. Kann supposes that some of these pieces may have been struck in Shanghai from master dies produced in San Francisco, though admittedly the coins he refers to lack the tiny S mintmark at the base of the reverse. Wright’s article on the Mint of Shanghai makes no explicit reference to the S-signed Patterns either.

From the Glorium Collection

民國二十六年 (1937-S) 孫中山像「布幣」壹圓銀樣幣。SP63 PCGS。

三藩市造幣廠。珍稀度四星。不論款式品相均卓爾不群的珍品。耿愛德、黃華樞、古爾曼及諾曼雅格斯博士等名家俱未有集藏此款。過去數十年的拍賣記錄亦屈指可數，敝司僅能找到四例。NGC從未入評記錄，PCGS只有兩枚入評，此為其一。此品狀態無可挑剔，底板平整而順滑如絲，令浮雕更見銳利，加上深色包漿勾勒輪廓，層次分明。

背面有布幣圖案，乃這系列民國晚期銀幣的標識。根據官方記錄，中華民國財政部在1936年7月27日動用當時在美國的三百萬盎司純銀儲備鑄幣。按計劃，這批銀幣含銀量較低，僅0.720，鑄幣約一千萬枚。這批銀於民國二十五年（1936）自美國批出，卻在1937年8月抗日戰爭爆發後才運抵香港。Wright推斷由於當時中國內外政局不穩，試行新錢幣并非當務之急，因而延誤船期。實際上，該批銀幣及後大都被回收或熔掉。這批布幣設計十分成功，以後1936年1月出產之廿分、拾分及伍分均循此設計。唯此「壹圓樣幣」之身世則未明。耿愛德提出這批樣幣或在上海鑄造，所用模具為三藩市造。但此說中的模具與沒有背面下方小S字，款式與此品并不吻合。Wright在著作中亦未有明言這款S字樣幣，耐人尋味。

出處：The Glorium集藏

Estimate: \$40,000-\$60,000

Starting Bid: \$20,000

SZECHUAN - SHENSI SOVIET



34083 Szechuan-Shensi Soviet. Soviet Controlled Provinces Dollar 1934 AU Details (Bent) NGC, Szechuan-Silver Provincial mint, KM-Y513.1, cf. L&M-891, Kann-808d, Chang-CH262, WS-1343. Medium, solid stars variety with a tiny "o" in the lower right hemisphere of the globe. Considerably challenging as a type at this level, with reportedly only one example having been awarded fully Mint State status across NGC and PCGS combined. While perhaps the most mild evidence of a camber can be detected to the obverse (reverse as holdered) of the coin, this is barely detectable in the holder. Indeed, the offering otherwise presents a charming clarity and evenness of strike for the issue, with pronounced die polish lines over both sides.

1934年川陝省造幣廠中華蘇維埃共和國壹圓銀幣。AU Details (Bent) NGC。

川陝省造幣廠鑄。中實星版，地球鐮刀及鐵錘下有隱藏的o記號。系列中同級別的例子相當難覓，根據資料，NGC及PCGS合共入評例子中，只有一枚獲評為MS等級。此枚正面隱約可見凹陷，并不明顯。其餘鑄工良好，浮雕鮮明，壓印平整均勻，包漿精美。

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



34084 Szechuan-Shensi Soviet. Soviet Controlled Provinces Dollar 1934 XF45 PCGS, Szechuan-Silver Provincial mint, KM-Y513.2, L&M-891, Kann-808i, cf. Chang-CH262, cf. WS-1343. Small, solid stars variety. Perhaps the most iconic Dollar of the Soviet era, highly sought-after in all states, though most often located poorly preserved. Evenly patinated in a steely tone, this example shows only the mildest unevenness to the strike for the series, the vast majority of the characters still well-formed, while all of the hatching with the sickle and hammer is crisp often lacking from even numerically finer specimens. For comparison, we offered a similarly graded example in our June Hong Kong sale, which brought \$28,800.

1934年川陝省造幣廠中華蘇維埃共和國壹圓銀幣。XF45 PCGS。

川陝省造幣廠鑄。小實星版。中華蘇維埃共和國最有名的版別，不論任何品相皆為錢幣藏家廣為集藏，當中確實以保存狀態平者為多。此枚幣面鋪有均勻鋼色包漿，鑄打雖偶有不平整處，已屬系列中佳品。整體銘文依然完整可讀，錘子鐮刀圖案排綫更是焦點，質感明顯，比許多更高分例子更加精美。敝司在本年6月香港拍賣拍賣過一枚得分相近的例子，當時以28,800美元成交。

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000

PEOPLE'S REPUBLIC



34085 People's Republic gold Proof "Fu, Lu, & Shu" 100 Yuan 1993 PR69 Ultra Cameo NGC, Shenyang mint, KM508, Fr-75, Chengpg. 136, 2, CC-475. Yin & Yang - Series II. Mintage: 888 (planned). A fleeting rarity of the modern Chinese series, struck to commemorate the Ying & Yang philosophy and featuring the Chinese stellar gods Fu, Lu, and Shu, also known as the Sanxing. This scarce type was struck in a mintage of only 888 examples, an amount specifically selected because of the number 8's association with good luck and fortune. Richly decorated in golden frost across the design motifs, these completely contrasting against mirrored fields that appear jet-black when viewed head-on. Preserved at the cusp of technical perfection and certified accordingly.

1993年太極圖100元精製金幣。PR69 Ultra Cameo NGC。

瀋陽造幣廠。中國古代科技發明發現第二系列。計劃發行量888枚。中國現代錢幣系列中的逸品，紀念各種中國古代科技，此款幣面有福祿壽三星。發行量888，取其意頭，如意吉祥。其圖文浮雕黃金霜面效果，奢華之至，底板深邃烏亮，更加突顯浮雕金碧輝煌。狀態無可挑剔，名副其實的頂尖品相。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



34086 People's Republic gold Proof "Hong Kong - Special Administrative Region" 500 Yuan (5 oz) 1997 PR69 Ultra Cameo NGC, Shanghai mint, KM1046, Fr-177, CC-953. Mintage: 228. Number 18 struck. A scarce and impressively sized gold commemorative issue struck in celebration Hong Kong's return to China in July of 1997. Bold and visually compelling, with a high degree of frost over the devices producing a complete cameo contrast against pondlike, reflective fields. Certified at the cusp of perfection, the offering is sold with the original case of issue and COA #18.

1997年香港回歸祖國500元精製金幣（5盎司）。PR69 Ultra Cameo NGC。

上海造幣廠。發行量：228枚。編號18。罕見的大型金幣，紀念香港1997年7月回歸祖國，精美悅目。壓印深峻立體，浮雕霜面效果明顯，底板如湖水澄明，金光閃閃，精鑄效果十足。接近滿分，無容置疑的頂尖品相。連同原裝盒子及證書#18出售。

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



Rare 500 Yuan (5 oz) Proof Unicorn

罕見麒麟500元 (5盎司) 精製金幣

34087 People's Republic Uncertified gold Proof Unicorn 500 Yuan (5 oz) 1995, Shenyang mint, KM805, Fr-B101, Cheng-pg. 188, 1, CC-743. Struck to a miniscule mintage of just 99 pieces total, making this a rare chance to own one of the more sought-after 5 oz issues from the People's Republic, and impressed with serial number "14" to the rim. Simply radiant, and an always popular and expansive emission, hosting fully frosted features precisely rendered upon resplendent, deep mirrors. It is apparent how much care was paid in the production of this piece, resulting in an array of attractive superlatives, and cause for its celebration and desirability. Sold in the original sealed mint packaging.

1995年麒麟系列500元精製金幣 (5盎司)。未評級。
瀋陽造幣廠。發行量僅99枚。幣圈帶序號「14」。廣受藏家熱愛的現代金銀幣珍品。金光四溢，霜面圖文精緻，鏡面底版透亮深邃。置於原裝密封膠套。

Estimate: \$25,000-\$35,000

Starting Bid: \$12,500



34088 People's Republic gold Proof "Year of the Rat" 150 Yuan 1984 PR68 Deep Cameo PCGS, Shenyang mint, KM94, Cheng-pg. 23, 4, CC-64. Lunar series. Mintage: 2,248. One of the key issues of the highly collectible Lunar series, featuring full night-and-day cameo contrasts with just a small copper spot at the rat's belly. We would note that while an initial mintage of 5,000 coins was planned, both the Standard Catalog and the *Gold & Silver Coins of China Standard Catalogue* record that only 2,248 pieces were actually struck. Sold with COA #152.

1984年鼠年生肖150元精製金幣。PR68 Deep Cameo PCGS。瀋陽造幣廠。備受喜愛的生肖系列中的關鍵年份。發行量2,248枚。浮雕對比極為鮮明。老鼠腹部有一小點。此幣種最初計劃發行5,000枚，但據《世界硬幣標準目錄》及《中華人民共和國金銀幣標準目錄》記載，最終鑄造的只有2,248枚。連原廠證書編號152。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



34089 People's Republic gold "Year of the Dragon" Proof 500 Yuan (5 oz) 1988 PR69 Ultra Cameo NGC, Shenyang mint, KM199, Fr-B65, Cheng-pg. 53, 2, CC-164. Mintage: 3,000. Lunar series. A breathtaking specimen of this large gold issue, certified just shy of perfection and limited only by the most trivial and minute imperfections. Certainly worth of its assigned "Ultra Cameo" designation as the depth of the mirror appears endless, supported starkly frosted dragons motifs in celebration of the lunar year. Sold with the original box of issue and COA numbered "001163."

1988年龍年生肖500元精製金幣 (5盎司)。PR69 Ultra Cameo NGC。瀋陽造幣廠。發行量3,000枚。生肖系列。評級近乎頂尖，品相絕對稱得上Ultra Cameo。鏡面深邃，與霜面龍圖形成強大大對比。帶原盒及原廠證書編號001163。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



34090 People's Republic gold Proof "Year of the Horse" 2000 Yuan (5 oz) 2014, Shenyang mint, KM-Unl., CC-1946. 64x40mm. Mintage: 1,400. Lunar series. A sharply cameoed example, brilliant and displaying night and day contrasts between the devices and fields. Sold with original case of issue and COA numbered #0780. AGW 5.0 oz.

2014年馬年生肖2000元精製金幣。

瀋陽造幣廠。64毫米x40毫米。發行量：1,400枚。生肖系列。浮雕躍然，精鑄效果逼人。底板與層層浮雕極為分明。連原裝盒及證書出售，證書編號0780。含金量5盎司。

Estimate: \$7,500-\$9,000

Starting Bid: \$3,750



Massive “Year of the Horse” 10,000 Yuan

大型馬年梅花10,000元精製金幣

34091 People’s Republic gold Proof Scalloped “Year of the Horse” 10000 Yuan (1 Kilo) 2014, Shenzhen mint, KM-Unl., CC-1950. 100mm. Mintage: 118. Lunar series. Struck in celebration of the Year of the Horse, this expansive 1-kilogram scalloped issue features a majestic rendition of a frosted galloping horse mid-stride in high relief, superimposed against an abstract bas relief composition depicting a second horse, causing the motifs to seemingly leap towards the viewer. Gem Proof and relaying exceedingly deep mirrors further elevating the prominent cameo appearances laid upon the surfaces to engender a stark impression of pristine originality. Sold in the original mint capsule and numbered “051” at the bottom edge, this modern gold issue is accompanied by its original and identically numbered mint COA and case of issue, and an offering that doubtlessly will be met with strong bidder enthusiasm. AGW 32.15 oz.

2014年馬年生肖10000元(1公斤)梅花形精製金幣。深圳造幣廠。100毫米。發行量：118枚。馬年生肖系列。此一公斤梅花形金幣鑄工完美，飛騰駿馬浮雕，立體突出，躍然如生。背後有另一層駿馬浮雕，層次分明，氣勢不凡。Gem精製幣，鏡面底板深峻，與浮雕層次分明，極盡精巧，精鑄效果堂皇明亮，幣面光潔如新。名副其實的精品，注定吸引熱情藏家高價競投。原裝膠套，底邊標注編號051，連原裝盒及同序號證書出售。含金量32.15盎司。

Estimate: \$80,000-\$100,000

Starting Bid: \$40,000



34092 People's Republic gold Proof "Year of the Sheep" 2000 Yuan (5 oz) 2015, Shenyang mint, KM-Unl., CC-2004. 64x40mm. Mintage: 1,400. Lunar series. An impressive jewel of an offering showcasing essentially flawless preservation, with only minute traces of burgundy tone noted to the reverse. Sold with the original case of issue and COA #1016. AGW 5.0 oz.

2015年羊年生肖2000元精製金幣 (5盎司)。

瀋陽造幣廠。64毫米x40毫米。發行量：1,400枚。生肖系列。動人的珍寶，保存狀態完美，為系列中的模範品相。背面絲絲酒紅包漿隱隱約約。連原裝盒及證書出售，證書編號1016。含金量5盎司。

Estimate: \$7,500-\$9,000

Starting Bid: \$3,750



Gem Proof "Year of the Sheep" Gold Kilo

Gem級乙未羊年梅花1公斤精製金幣

34093 People's Republic gold Proof Scalloped "Year of the Sheep" 10000 Yuan (1 Kilo) 2015, Shanghai mint, KM-Unl., CC-2008. 100mm. Mintage: 118. Lunar series. Struck in commemoration of the Year of the Sheep/Goat, this superb 1-kilogram offering, produced in 99.9% pure gold, features a scalloped edge design, with a sheep prominently displayed to the obverse. Luxurious golden frost decorates the raised features, yielding a velveteen character that proves delightfully charming against a backdrop of boundless golden reflectivity in the fields. Housed in the original mint capsule and numbered "0116" at the bottom edge, this modern gold issue is accompanied by its original and identically numbered mint COA and case of issue. AGW 32.15 oz.



2015年羊年生肖10000元 (1公斤) 梅花形精製金幣。上海造幣廠。100毫米。發行量：118枚。羊年生肖系列。品相優秀超群的一公斤金幣，99.99%純金鑄造，梅花形。正面羊圖浮雕非常兩眼，有黃金霜面效果，雍容華美。銘文如絨平順，與金光熠熠的底板形成絕妙對比，層次深邃豐富。原裝膠套，底邊標注編號0116，連原裝盒及同序號證書出售。含金量32.15盎司。

Estimate: \$50,000-\$70,000

Starting Bid: \$25,000

CHINA - PEOPLE'S REPUBLIC



Images Not to Scale

Monumental “Year of the Sheep” Gold 10 Kilo

巨型乙未羊年10公斤金幣

34094 People’s Republic gold Proof “Year of the Sheep” 100000 Yuan (10 Kilo) 2015, Shenzhen mint, KM-Unl., CC-2011. 180mm. Mintage: 18. Lunar series. Rarely does a coin of such immense size and splendor come to market, marking a singular opportunity to acquire one of the largest gold issues to have ever been produced. The lunar series, to which the present offering belongs, has continued to be one of the most covetable in modern Chinese numismatics since its inception in 1981. Marking the 40th anniversary of the series, Heritage is proud to present choice lunars throughout the run’s entirety, culminating in the present specimen. Struck to commemorate the Year of the Sheep/Goat, this fantastic 10-kilogram offering, approximately 22 pounds of 99.9% pure gold, features a boldly frosted depiction of an adult ram stoically poised set atop a matte, bas relief rendition of a second ram’s head, all hosted by endlessly deep mirrors and Gem Proof appearances. Accompanied by a massive acrylic case proudly displaying serial number “008” along the bottom edge and sold with a corresponding COA and case of issue, the piece remains proudly doubly auspicious, as Chinese culture regards both the sheep and the number “8” as lucky symbols. Since the production of this denomination, none have been offered for auction in the United States, while a single example of this date and size was offered for auction in China in May of 2016, garnering significant interest and thus premium. When considering the rapidly growing collector interest in modern Chinese coins, especially the lunar series, we cannot anticipate the heights this piece will reach.

2015年羊年生肖100,000元(10公斤)精製金幣。

深圳造幣廠。180毫米。發行量：18枚。生肖系列。此金幣面積碩大。若數世上最大型金幣，此品數一數二。而其華美輝煌同樣令人驚艷，本次現身拍賣場上，機會萬中無一。生肖系列為中國現代錢幣中的長青系列，自1981年發行以來，藏家熱情未歇。悉逢系列發行四十周年，敝司有幸拍賣此集系列大成的珍品。羊年發行，重達十公斤（約22磅）99.9%純金。幣面有霜面公羊雕刻，中層以浮雕勾畫羊頭，鈍光效果，深邃鏡面，完美精鑄造工。封存亞加力膠套中，底邊刻有序號008，聯同原盒及序號證書出售。山羊祥瑞，加上吉利八字，福財兼備，意義不凡。此面值金幣發行至今，未曾有美國拍賣行經手過這款金幣，2016年5月有一枚在中國拍賣，當時廣受注目，價格亦不負眾望。近期中國現代錢幣市場升勢如虹，生肖系列更是當中領頭系列，此品潛力實在無可估量。

Estimate: \$700,000-\$900,000

Starting Bid: \$350,000



34095 People's Republic gold Proof Panda 500 Yuan (5 oz) 1987 PR68 Ultra Cameo NGC, Shenyang mint, KM164, CC-131, PAN-50A. Mintage: 3,000. A wonderful earlier 5-ounce issue dressed in full golden resplendence, the frosted Panda, for which the series is named, is lit aglow upon the expansive planchet with only the most trivial of imperfections to define the grade. Wholly deserving of the assigned "Ultra Cameo" designation and sold with the original box of issue and COA numbered "000451."

1987年熊貓500元精製金幣 (5盎司)。PR68 Ultra Cameo NGC。

瀋陽造幣廠。發行量：3,000枚。早期5盎司熊貓系列，精美可人。全幣散發黃金光華，焦點熊貓浮雕帶霧面效果，在寬闊底板閃光映照下更加搶眼，零碎觸痕限制評級，然而並不起眼。連原裝盒子及證書出售，證書編號000451。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000

FRENCH INDO-CHINA

A Highly Rare Relic From the
Colonial Indo-China Series

法屬殖民地歷史遺珍



34096 French Colony copper-nickel Specimen Essai Piastre 1946 SP64 PCGS, Paris mint, KM-Unl., Gad-37 var. (there, only listed as reeded edge), Maz-259 var. (same), Favier/Kolsky-33, Lec-314 (Very Rare). Security edge. Type with INDOCHINE FRANÇAISE legend. A seemingly inconspicuous, and yet extremely rare, relic from the period of fragile relations between France and the Vietminh prior to the outbreak of the First Indo-China War in December 1946. Following the deactivation of Indo-China as an Allied Territory of South-east Asia by Lord Mountbatten in March of that year, Ho Chi Minh and the French signed a preliminary agreement on March 6th providing for the official recognition of the Democratic Republic of Vietnam as a free state belonging to the Indo-Chinese Federation and the French Union. Subsequent struggles and the French announcement of the creation of an independent Cochinchina in June, however, reignited frustrations among the Vietminh, who desired to have Cochinchina reunited with Annam and Tonkin. Despite the holding of a conference between delegates from France and Vietnam at Fontainebleau from August to September, and the signing of a preliminary Modus Vivendi between the two, tensions would continue to flare, culminating in the outbreak of war in December.

In their book, *Essais et Pieforts Français, 1943-1972*, Favier and Kolsky report that this pattern was produced to a mintage of around 40 pieces prior to the Fontainebleau agreements and the Franco-Vietnam Modus Vivendi in September 1946, with the provisions of these arrangements leading to the destruction of "all" such trials—just a few surviving in private collections. Such would certainly make sense with the pegging of Indo-China Piastre to the French Franc, and the attempts to ease Franco-Vietnamese relations in March of that year—the replacement of the legend INDOCHINE FRANÇAISE with FÉDÉRATION INDOCHINOISE likely acting as a concession towards recognizing Vietnamese autonomy. While Lecompte originally assigned this type an arbitrary value in his general catalog of French colonial coins, in his specialized reference *Monnaies et Jetons de l'Indochine Française*, he subsequently chose to leave it unpriced, simply stating that examples are "very rare." Indeed, in the course of our research, we have only been able to locate a small handful of examples coming to auction, with PCGS reporting having certified 7 other examples. In hand inspection of this piece reveals relatively clean and tone free surfaces that exhibit a high degree of reflectivity, creating a strong visual allure. Simply a covetable opportunity for the scholar and collector of this series, and one not to be missed.

1946年法屬印支半島一元銅鎳質樣幣。SP64 PCGS。

巴黎造幣廠。安全邊。帶INDOCHINE FRANÇAISE銘文版。看似平平無奇，實為極罕的歷史珍品。1946年12月法越戰爭爆發前夕發行，見證當年法越如履薄冰的外交關係。是年三月，蒙巴頓伯爵領英美盟軍撤出越南，胡志明在3月6日與法國簽署初步協定，承認越南民主共和國為法國印度支那聯邦下的自由國家。胡志明希望協商統一包括安南及東京在內的越南。但同年六月，法國扶助南圻自治共和國成立，以此抗衡統一運動，令雙方關係急轉直下。9至12月，胡志明與法國代表在楓丹白露會議試圖達成協議，讓越南獨立，唯會議上簽署協議流為權宜之計，未能舒緩緊張局勢。同年12月，法越戰爭爆發。

Favier和Kolsky在合著《Essais et Pieforts Français》中詳述此幣歷史：本批樣幣在1946年9月楓丹白露和談前鑄造，發行量約40枚。由於當時印支半島貨幣匯率與法郎掛鉤，會議後法國悉數摧毀該批銀幣，以示友好，只有數枚私人收藏幸存。同年3月，幣面銘文由INDOCHINE FRANÇAISE（法屬印度支那）Federation INDOCHINOISE改為（印度支那聯邦），想必亦因此故，似是讓步予越南自主。Lecompte在法屬殖民地錢幣圖錄中為此幣標價，但在專寫印支半島錢幣的Monnaies et Jetons de l'Indochine Française中只標注為極罕，並未估價。敝司翻查資料，此款錢幣的拍賣記錄寥寥數條，PCGS僅另有7枚入評。細看實物，可見幣面明淨，閃亮非常，甚具魅力。對史學者與藏家而言均同樣誘人的珍品，萬勿錯過。

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000

GREAT BRITAIN



34097 Victoria Proof "Gothic" Crown 1847 PR64 PCGS, KM744, S-3883, ESC-2571. UN DECIMO on edge. An iconic type that is only very seldom found technically finer, the Proof Gothic Crowns of Victoria commonly rank among the most treasured British coins, with the paucity of Gem Mint State specimens meaning that high-grade examples demand large premiums whenever they become available. This particular selection, which lacks any significant signs of contact, very much presses the upper bounds of its assigned grade, its surfaces decorated in plum and cobalt patina that emerges from behind a hard mirrored flash when viewed at an angle.

1847年英國歌德1克朗精製銀幣。PR64 PCGS。

邊緣銘文UN DECIMO。英國錢幣中的經典款式，此枚品相超群。歌德風格的維多利亞克朗銀樣幣乃英國錢幣中至尊，矜貴非常。Gem級全品絕無僅有，天價難買。本次拍賣的例子狀態極佳，同分例子中當屬一二的精品。明亮如鏡，照亮幣面桃紅及鈷藍包漿。

Estimate: \$15,000-\$20,000

Starting Bid: \$7,500



34098 Edward VII Trade Dollar 1907-B MS66 NGC, Bombay mint, KM-T5, Prid-17. A remarkable selection of this widely collected series offering indisputably superior technical preservation and visual appeal against that seen for the vast majority of certified examples. Highly lustrous, nearly free of handling, and offering a well-balanced dispersion of accenting tone, all concentrated against the outer registers to pleasing framing effect.

1907-B年站洋壹圓銀幣。MS66 NGC。

孟買造幣廠。保存狀態超卓，屬此熱門系列中的一枚優秀例子。流光溢彩，毫無瑕疵。包漿均勻，視覺上呈現優雅的畫框效果。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

HONG KONG



34099 Edward VII Trade Dollar 1909/8-B MS64 NGC, Bombay mint, KM-T5, Prid-19. An incredibly attractive survivor of this popular overdate, fielding a mottled merlot and turquoise toning palette that overlies brilliantly lustrous surfaces replete with fine flow lines. Among the numerically finest examples of the date we have handled, we would note that NGC's population report records only a single example certified a point finer, pointing to the offering's high technical caliber and immense desirability among connoisseurs of the series.

1909/8-B年站洋壹圓銀幣。MS64 NGC。

孟買造幣廠。享譽多年的騎字版，此品尤其精美可人。酒紅與綠松色包漿斑駁交錯，幣面光彩穿透而出，滿佈流綫拋光，全幣無一處不精美。敝司有幸經手的例子中，此品當屬一二。截至編目之時，NGC數量報告中只有令一枚以一分之差險勝，可見此品品相實在卓爾不群，系列中的頂尖狀態。值得藏家高價競投的站洋銀幣精品。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



34100 British Colony. Victoria Proof Cent 1876 PR65 Red PCGS, Heaton mint, KM4.1, Prid-169A, Sweeny-HK2. Medal alignment. Exceedingly attractive and scarce as a Proof, especially so bestowed a coveted and appropriate Red designation. A nearly medallic strike elevates the meticulously engraved details of the iconic Gothic bust of Victoria, propelling her towards the viewer upon illumination. Wholly enveloped in a uniform tangerine patina dressed in warm undertones and ample reflectivity lending to a subtle cameo-like effect. Between the major grading services, the example at hand remains tied for the finest among a mere 3 examples assigned the elite Red designation, and as such, is expected to draw significant attention.

1876年香港一仙精製銅幣。PR65 Red PCGS。

喜頓造幣廠。銅章模具。精製幣，幣面狀態完備Red等級的特徵，實至名歸的精品。鑄工之精美媲美獎章，為維多利亞女皇側像錦上添花，哥德式花紋裝飾奢華高雅，造型立體，如臨眼前，燈光下更是令人心醉。全幣鋪有橘色包漿，醇美金光自幣面透出，閃閃生輝，精鑄效果微妙迷人。兩大評級公司合共只有三枚榮獲Red評級，此為其一，著實出眾，注定成為拍賣焦點。

Estimate: \$5,000-\$8,000

Starting Bid: \$2,500



34101 British Colony. Victoria Proof Cent 1880 PR65 Red and Brown PCGS, Heaton mint, KM4.3, Prid-173A, Sweeny-HK2. An engaging representative of the ever-popular Victorian Proof coins of Hong Kong, with so few examples extant despite her incredibly long reign. Draped in mellow copper tones tinged with an undercurrent of tangerine and magenta that lends to the advanced aesthetic caliber of the piece at hand. We note that the Newman specimen offered in 2014 realized \$7,050 as a PR64, and the only other example to have sold in recent memory. With only 5 certified between the major grading services for this date, the present example is tied for the finest technical grade, with a single example bestowed the covetable Red designation.

1880年香港一仙精製銅幣。PR65 Red and Brown PCGS。令人一見傾心的香港錢幣。維多利亞女皇在位六十多年，鑄幣無數，在位期間香港精製幣系列一直深得藏家鍾愛。此枚醇美銅色包漿披蓋幣面，橘色及品紅色澤隱約透現，鑄工深峻，高雅脫俗。2014年曾有一枚自Newman舊藏的PR64分例子以\$7,050美元成交，加上此枚，應為拍賣場近年所見唯二枚。兩大評級公司合共只有5枚入評，當中包括一枚榮獲Red評級的譽品，而此品得分亦首屈一指。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



34102 British Colony. Victoria Specimen 10 Cents 1875-H SP67 NGC, Heaton mint, KM6.3, Prid-66A, Sweeny-HK5. A virtually flawless example that rises to the greatest heights of visual appeal by virtue of its combined conditional superiority and perfectly arranged, iridescent tone. Warm peach hues in the central regions are ringed in delightful contrasting lime and sea-green, the strike absolutely razor-sharp and revealing not a hint of weakness. Shimmering radiance enlivens the entirety of the surfaces, embellishing these crisp features to produce an essentially perfect level of presentation-worthiness. One of only four examples certified by NGC to date, this conditional jewel deserves close consideration by even the most advanced collector.

1875-H年香港一毫銀樣幣。SP67 NGC。

喜頓造幣廠。品相無可挑剔，外觀精美醉人，虹彩包漿絢麗美妙，十全十美。幣面色彩由內而外幻變繽紛，正中桃色光澤溫暖宜人，而外環青黃及藍綠包漿清新亮麗，和諧好看。鑄打清晰醒目，輪廓鋒利。全幣閃爍照人，令浮雕散發尊貴光芒，外觀出類拔萃。NGC至今僅四例入評，此為其中之一。品相上乘的珍寶，定必能滿足各位資深藏家。

Estimate: \$10,000-\$12,000

Starting Bid: \$5,000



34103 British Colony. Victoria Dollar 1867 MS62 NGC, Hong Kong mint, KM10, Prid-2. Conditionally quite rare for this almost universally low-grade type, with pieces found in such an elite Mint State condition as this being few and far between, a fact verified by the presence of just 12 finer specimens across NGC and PCGS combined. Possessing an absolutely singular toning palette, the margins contain a distinctive ring of seafoam, brick-red, and turquoise color, producing a compelling framing effect around the open dolphin-gray fields. By all indications the visual superior of the last example in this grade we offered, which brought \$28,800 as part of our June Hong Kong auction.

From the Glorium Collection

1867年香港壹圓。MS62 NGC。

香港造幣廠。在同款幣種評級普遍偏低的情況中，此枚屬罕見地相當接近原廠狀態的一枚。目前有只有12枚在NGC與PCGS中獲得更高的評級，足以證明此枚的稀有度。此枚的包漿相當獨特，外圈由海泡色、磚紅色與綠松石色的包漿覆蓋，包圍著灰色的底版，形成引人注目的框架效果。此枚的視覺效果相對上一枚經敝司拍賣的更勝一籌，該枚作為過去六月份香港拍賣的拍品，當時以\$28,800美金成交。

出自：The Glorium集藏

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



34104 British Colony. Victoria Dollar 1867 MS62 PCGS, Hong Kong mint, KM10, Prid-2. A piece which positively exudes frosty white color with hardly the least trace of tone, situating it very much on the cusp of Choice Mint State. Indeed, close examination reveals an exceptionally strong presence of cartwheel luster on the obverse and reverse alike, unleashing waves of brilliant flash even when the coin is just slightly tilted under light. Only the most mild surface chatter bounds the designation, though we feel that it is fair to say that the current specimen in all other regards possesses the visual caliber of a much finer coin.

1867年香港壹圓。MS62 PCGS。

香港造幣廠。通體帶霧面明淨色調，正背面散發奪目車輪光，在燈光下從不同角度觀賞，皆呈現強烈反光。幣面極具魅力的視覺效果。

Estimate: \$12,000-\$15,000

Starting Bid: \$6,000



34105 British Colony. Victoria Proof Medallion “City Hall” Dollar 1867 UNC Details (Spot Removed) PCGS, Hong Kong mint, KM-Unl., Prid-318. 38mm. Plain edge. Struck from the obverse die of a standard Victorian Hong Kong Dollar (cf. KM10). An impressive medallion issue, produced for distribution to important attendants of the ceremony of the laying of the Hong Kong City Hall foundation stone. Among only a small handful that we have been able to trace, the present offering contains a charming glassy finish punctuated by a navy tone around the reverse inscription. The first example of the type we have offered, with an AU58-graded specimen bringing the equivalent of \$27,398 in July of this year.

From the Glorium Collection

1867年「香港大會堂奠基紀念」壹圓精製銀幣。UNC Details (Spot Removed) PCGS。

香港造幣廠。38毫米，光邊。正面與當時流時的維多利亞壹圓一致。令人深刻的一枚，是發行予當時參加香港大會堂奠基儀式的的重要人員，只有極少數能被人們追溯。此枚呈迷人的鏡面狀態，海軍藍包漿點綴著背面的銘文，非常精美。此枚為敝司首次經手拍賣。

出自：The Glorium集藏

Estimate: \$10,000-\$15,000

Starting Bid: \$5,000



34106 British Colony. Victoria Dollar 1868 MS62 NGC, Hong Kong mint, KM10, Prid-3. A very conditionally sensitive issue which is almost universally witnessed in inferior grades, with a survey of the certified populations showing just 2 pieces currently ranking finer. By far the nicest representative we have seen, glossy luster radiates over the fields and between the crevices of the devices, giving a sculpted finish to the designs. Blush tone towards the center bleeds into gold and turquoise accents as it reaches the edges, creating a pleasing framing effect. Perhaps the most mild wisping and light contact to Victoria's cheek precludes a finer technical designation, though we can only say that this is an exceedingly nice example both for the type and the grade.

1868年香港壹圓。MS62 NGC。

香港造幣廠。此系列一般品相平平，而此枚的好狀態實屬難得。只有兩枚例子比此枚評分更高。此枚是敝司經手過的最佳例子。幣面皆原光充沛，賞心悅目。幣中央有朱紅包漿，延伸至幣圈時漸變成金色及碧綠色調，形成出色畫框效果。僅人像臉頰有極細痕跡。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



34107 British Colony. Edward VII 10 Cents 1905 MS65 PCGS, KM13, Prid-102. A key date of the entire Hong Kong series garnering significant interest even when found heavily circulated, let alone Gem Mint State. Decorated in a gentle coating of pastel hues and full mint brilliance that lends to a superior eye appeal that further elevates the collectibility of this highly ranked example. An exciting find to say the least, with only 5 certified finer, topping out at MS66+, creating a singular opportunity to acquire such an elite specimen.

From the Glorium Collection

1905年香港一毫。MS65 PCGS。

古今香港錢幣林林總總，不得不提此關鍵年份出品銀幣。不少藏家不問品相，只求同年出品，莫論Gem級全品狀態的例子，將吸引多少藏家千金競投。幣面包漿素淨自然，原鑄光芒保存如新，為此高分例子錦上添花，令人讚不絕口。兩大評級公司只有5枚更例以MS66+高分稍勝，方方面面均出類拔萃，本次拍賣機不可失。

出自：The Glorium集藏

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000



34108 British Colony. George V Proof Cent 1931 PR66 Red and Brown PCGS, KM17, cf. Prid-189 (unlisted in Proof). A truly exciting premium gem rarity that appears much scarcer than the *Standard Catalog of World Coins*' book value would allude to. A total of four examples have been certified to date, this being the absolute finest, and appropriately so, decorated in smooth chestnut fields that host a sensitively rendered portrait of George and framed by exceedingly sharp legends, all characteristics consistent with the Proof designation. With so few Hong Kong Proof Cents of George V extant, a total 7 for the king's 26-year reign, only two have been assigned a PR66 designation, with none finer, and anticipate fervent bidding consistent with this fact.

1931年香港一仙精製銅幣。PR66 Red and Brown PCGS。

令人雀躍的香港錢幣罕品，其稀少程度遠超標準世界錢幣圖錄所估。至今共四枚入評，而此枚品相最高分。栗色底板光滑平展，英王佐治五世側像尊貴典雅，質感豐富，銘文筆筆清晰，名副其實的精鑄品質。佐治五世在位二十六年，期間鑄造香港精製一仙現存者寥寥無幾。只七枚入評，當中以兩枚PR66分例子并列榜首。矜貴如斯，本次拍賣勢必掀起熱烈競投。

Estimate: \$6,000-\$8,000

Starting Bid: \$3,000



34109 British Colony. Elizabeth II 5 Cents 1964-H MS65 PCGS, Heaton mint, KM29.1, Sweeny-Unl. A date never released for circulation and the key to the series, this rarity boasts uniform and lustrous pale-golden surfaces displaying an impeccable state of preservation. Only one example has certified a half-point finer and thus a must-have for collectors of the Hong Kong series.

From the Glorium Collection

1964-H年香港五仙。MS65 PCGS。

喜頓造幣廠。1964年香港五仙並未曾正式發行流通，為系列中的關鍵年份。此品呈淡金色，光華高貴，保存狀態完美。僅以半分只差亞於另一例子，香港錢幣集藏中十大罕品之一。

出自：The Glorium集藏

Estimate: \$5,000-\$8,000

Starting Bid: \$2,500

JAPAN



34110 Keicho gold Koban (Ryo) ND (1601-1695) UNC (Slightly Bent), Kyoto, Suruga, or Edo mint, KM-FR-9.1, Hartill-8.15 (ER*), JNDA 09-13, JC-03-1-1. 72x39mm. 17.69gm. Variety with fine crenulations and no era designator character. Obv. A fan-shaped Kiri crest at the top, with two Japanese characters (*Ichi Ryo*) in a panel below, with characters in a second panel for the mint official *Mitsutsugu*. A second fan-shaped Kiri crest is at the bottom of the obverse / Rev. Paulownia leaf crest of the Goto family, with a single mint official stamp. An amazing example of the first Koban issue, issued by Tokugawa Ieyasu in 1601. The surfaces display bright golden mint luster, with only the most minor abrasions, as is usual for the type. The strike is a bit soft in some areas, as normal for these early Kobans, though none of the usual chopmarks—typically ubiquitous on these issues—are present. An exceedingly rare piece in this near-gem condition. Included is the JNDA (Japan Numismatic Dealers Association) certificate of Authenticity #4050.

1601-1695年慶長小判金（一兩）。UNC (Slightly Bent)。

京都、駿河或江戸造幣廠。72毫米x39毫米。重17.69克。無小鋸齒，無年號戳印。正面頂部及底部各有一個扇形的麒麟峰，中間兩垂直戳印，上下分別為日語壹兩，以及造幣廠官員記號和簽名。背面戳有一造幣廠官方印鑒以及桐紋。史上第一批小判金，德川家康1601年發行。原鑄金光輝煌耀目，悠悠四百年，零碎刻痕在所難免。早期小判鑄印偶見淺弱，而此品亦有此特徵，但後者勝在毫無加蓋，幣面光鮮，原始戳印完整可見。品相頂級的稀罕珍寶。附日本貨幣商協同組合(JNDA)證書出售，證書編號4050。

Estimate: \$7,000-\$9,000

Starting Bid: \$3,500



34111 Meiji Yen Year 28 (1895) MS66 PCGS, Osaka mint, KM-YA25.3, JNDA 01-10A, JC-09-10-2. A visually and technically superior gem, bound to yield endless appreciation and viewing enjoyment. It is immediately telling of the offering's conditional scarcity that only 6 examples rank finer in the combined PCGS and NGC censuses, across which over 1,400 examples have been certified to date. Pristine, glowing luster embellishes sharp obverse motifs, where peach and silver tone intermingle and overlap to produce an astounding originality and visual display. Mauve and champagne hues contrast with tangerine accents to the reverse, while the whole of the planchet, bathed in mint radiance, conveys nothing less than jewel-like quality.

明治二十八年 (1895) 一圓銀幣。MS66 PCGS。

外觀繽紛令人心醉，品相超卓，叫人百看不厭。PCGS及NGC合共1400枚入評，當中只有6枚品相更佳，足証此品出類拔萃。明淨無瑕，正面浮雕鑄工精巧，散發璀璨光彩。更有桃銀兩色包裝交織，原裝原樣，精美絕倫。背面同樣繽紛：香檳色及酒紅色包裝互相輝映，時而散發橘色柔光。底板初鑄原光淋漓，如珠寶般瑰麗華美。

Estimate: \$10,000-\$12,000

Reserve: \$10,000



34112 Meiji Yen Year 34 (1901) MS65+ PCGS, Osaka mint, KM-YA25.3, JNDA 01-10A, JC-09-10-2. A softly toned gem that proves effortlessly appealing, with gentle accents of gold and sea-green iridescence lining the margins and framing nearly undisturbed central details. Though locating lower-grade Mint State examples of this issue may be accomplished with relative ease, such a superior offering is hard to come by and doubtlessly deserves a premium bid.

明治三十四年 (1901) 一圓銀幣。MS65+ PCGS。

包裝宜人，高貴不凡的珍品。外框有黃金及海綠色虹彩包漿，正中浮雕卻保留原始狀態，對比鮮明。全品例子中，得分平平者比比皆是，而品相如此優秀者罕罕，實在值得藏家不吝千金競投。

Estimate: \$5,000-\$6,000

Reserve: \$5,000



34113 Meiji Trade Dollar Year 9 (1876) MS62 Prooflike NGC, Osaka mint, KM-Y14, J&V-R3, JNDA 01-12, JC-09-12-1. A coin whose essentially Proof characteristics are readily apparent as soon as it is tilted at even the slightest angle, unleashing waves of glassy flare and full reflectivity even from an arm's length. Indeed, while NGC has not awarded full Proof grades for the series, it has assigned just 13 Year 9 Trade Dollars with Prooflike designations, as compared to the 100 examples that have simply been certified as standard business strikes. Much like the other specimens we have handled in this finish, the current coin shows an overall minimum of tone, preserving an icy white color that speaks to mint fresh quality.

明治九年 (1876) 貿易銀類精製幣。MS62 Prooflike NGC。

大阪造幣廠。即使極輕微的角度傾斜盤旋，此枚的精製幣特徵也相當明顯，近距離也能感受到如鏡面般的銀光。事實上，雖然 NGC 沒有為該系列授予完整的精製評級，但與僅被認證為標準評級的100枚相比，僅13枚明治九年的貿易銀獲NGC評為「類精製」狀態。此枚鑄工深峻，整體顯示輕微包漿，保留了充沛的光澤，原鑄的品相。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

NETHERLANDS EAST INDIES



Exceptionally Rare Ex. Pridmore Sumatran Pattern

極罕出自Pridmore舊藏之蘇門答臘銀樣幣

34114 Sumatra. East India Company silver Specimen Pattern 3 Kepings AH 1202 (1787) SP64 PCGS, Soho mint, KM-Pn13, Prid-24, Scholten-963d (RRRR). Oblique milled edge. Normal flan variety. By all indications an extraordinarily scarce Pattern type, rated by Scholten as “of the highest rarity,” and confirmed both PCGS’s census and recent auction records to be one of only a very small number available to collectors. The first example we have ever handled, both sides of this piece contain a striking precision of detail to the reliefs, these set upon a dolphin-gray planchet that has taken on bold notes of champagne and turquoise tone from longtime envelope storage. Difficult to imagine meaningfully finer, and more than likely a once-in-a-lifetime opportunity for the collector of East Indies coinage. Sold with the old Baldwin’s and Seaby lot tags. We would note that while this piece has been identified as stemming from the Pridmore Collection, it was not in Glendining and Baldwin’s 1985 sale catalog.

Ex. Mark E. Freehill Collection; Taisei-Baldwin’s-Gillio Auction 19 (February 1995, Lot 341); Fred Pridmore Collection

AH1202 (1787年) 荷屬蘇門答臘東印度公司3Kepings銀樣幣。SP64 PCGS。

蘇豪造幣廠。斜滾邊，一般底板版別。品相盡善盡美的例子，各細節都非常出眾，樣幣版更加矜貴，難怪Scholten在著作中稱之為「最罕品」。PCGS數量報告及今年拍賣記錄均證實此款數量寥寥可數，亦為敝司首獻。雙面浮雕細緻精確，鼠灰色底板，多年來存放在信封之中，形成香檳色及藍綠色原始包裝，包裹幣面。品相更佳者想必已成絕響，市場上曇花一現的荷屬東印度公司珍品，機不可失。連同Baldwin及Seaby舊藏標籤出售。

出自：Mark E. Freehill 舊藏及Pridmore 舊藏

Estimate: \$25,000-\$30,000

Starting Bid: \$12,500

PHILIPPINES



34115 Spanish Colony. Alfonso XII gold 4 Pesos 1885 XF Details (Repaired) PCGS, Manila mint, KM151, Cal-128, Cay-17572, Basso-71. Mintage: 5,083. An undeniable key date of all Alfonso XII coinage and the last date of his reign before his untimely death at age 27 to chronic disease. A product of the Long Depression, the period of global economic weakness affecting most industrial nations throughout the late 19th century, further exacerbated by the abandonment of the bimetallic standard for the gold standard. This created substantially lower mintage figures for the Philippines in the 1880s due to the dwindling gold reserves of the Bank of Spain, as more gold was now being siphoned into Spanish issues because of the shift in monetary system. The result is the incredibly scarce issue at hand, appearing at auction less than ten times in the last few decades, expressing uniform sun-yellow appearances and only mild friction and contact marks to define the grade. A small field inconsistency to the left of the engraver's initials finds itself the likely cause for the "Repaired" designation. Generally seen with great fanfare for both Spanish and Philippines collectors as the last gold coin produced by the colony and as such, will demand special attention from bidders.

1885年菲律賓阿方索十三世4披索金幣。XF Details (Repaired) PCGS。

馬尼拉造幣廠。發行量：5,083枚。阿方索十三世因病早逝，年方27，此幣於其在位最後一年發行，公認為系列中的關鍵年份。十九世紀晚期全球長蕭條，這款金幣應運而生。各大工業國家經濟羸弱，紛紛捨雙金屬而取黃金本位。為應對貨幣制度變動，西班牙金幣鑄量一時大增，西班牙銀行黃金儲備驟減，導致殖民地菲律賓金幣發行量減少。時至今日，這款菲律賓金幣數量非常稀缺，過去數十年的拍賣記錄不足十項。此幣黃金光輝如朝日耀目，零碎觸痕影響評級，卻也古雅耐看。雕刻家簽名左方地板略不平整，參考評級公司批注，估計曾經修復。西班牙殖民地金幣中的最後一款，一直深得西班牙及菲律賓錢幣藏家鍾愛，想必本此亦吸引各方注目。

Estimate: \$8,000-\$12,000

Starting Bid: \$4,000



34116 Spanish Colony. Alfonso XIII copper Proof Pattern 2 Centavos 1894 PR63 Brown NGC, Manila mint, KM-Pn19, Cay-17663, Cal-121, Basso-92 (Extremely Rare). By Bartolome Maura y Montañer. A heavily coveted Pattern type, produced following a decree of December 15, 1893 providing for the provisional reopening of the Manila mint. Basso supposes that while the decree authorized the mintage of both copper and silver one and two Centavos pieces, no silver issues were struck, with the total population for this denomination perhaps being as low as 10 total pieces. Colorfully toned and notably glassy, this is only the second example we have ever offered, with the Czahor specimen, an SP64 Brown from PCGS, bringing \$14,000 in 2019.

1894年菲律賓阿方索十三世2分精製銅樣幣。PR63 Brown NGC。馬尼拉造幣廠。由Bartolome Maura y Montaner 所設計。罕有且令人垂涎的一枚，是馬尼拉造幣廠根據1893年12月15日所頒布的法令所要求，臨時重新開放而鑄造的。法令要求分別鑄造銀、銅的1分與2分錢幣，但沒有鑄造銀幣，而其數量可能低於10枚。此枚色彩艷麗，玻璃質明顯，是第二枚經敝司拍賣，不容錯過。首枚Czahor銅幣，PCGS評級為SP64 Brown，在2019年的拍賣場上，以\$14,000美元成交。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

SPAIN



34117 Charles III gold 8 Escudos 1775 M-PJ MS65+ NGC, Madrid mint, KM409.1, Cal-1961, Cay-12863, Onza-726 (Rare). Variety will pellet between assayer's initials. A truly outstanding representative of this very conditionally sensitive issue to such an extent that it leaves the competition far behind. Missing as a date from the Eliasberg Collection, the next finest across both NGC and PCGS is a mere MS63 by comparison, last bringing \$5760 as part of our August 2019 ANA auction. Positively resplendent over the obverse and reverse alike, the reverse in particular captures nearly Prooflike features amid heavy die polish, producing a quality of finish that is rarely present on any 8 Escudos of the Spanish colonial series.

1775 M-PJ年 西班牙卡洛斯四世8披索金幣。MS65+ NGC。

馬德里造幣廠。檢測員簽名中間有顆粒的版別。同款金幣中狀態優秀的例子非常難覓，而此一枚品相之優越遙領先。Eliasberg集藏中未見有同年例子，NGC及PCGS報告中位列第一，另一枚MS63分例子緊隨其後，後者在敝司2019年8月ANA拍賣以\$5,760美元落槌成交。此枚正背兩面同樣光彩照人，背面更有明顯模具拋光，壓印至佳恍如精鑄，非常精彩，西班牙8披索金幣中出類拔萃的優秀品相。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

THAILAND



34118 Rama IV 2 Baht (1/2 Tamlung) ND (1863) MS65 NGC, Bangkok mint, KM-Y12, Dav-308, LeMay-Plate XXI, 7, Krisadaolam/Mihailovs-pp. 155-156, Plates F14 & F16. 30.70gm. An exceeding fine presentation of this largest machine-made silver denomination of Rama IV's reign, generally quite fleeting in anything approaching Mint State. Exceeded by only a pair of MS66's out of 137 certified to date at NGC, we would note that by comparison, the Norman Jacobs Collection only contained a VF30, while the Cape Coral specimen ranked a point behind at MS64. Practically tone-free, the surfaces are a silky silver in color, containing a significant cartwheel luster over the obverse and reverse alike.

1863年拉瑪四世2泰銖 (1/2 Tamlung) 銀幣。MS65 NGC。曼谷造幣廠。重30.70克。精美超群的泰國機製幣，拉瑪四世時期鑄造的大型銀幣，接近全品狀態的例子尤其難覓。截至編目之時，NGC 137枚入評例子中，此品只亞於一對MS66分例子。諾曼雅格斯博士舊藏只有一枚VF30分例子，而Cape Coral舊藏中以MS64分例子以一分之差落後。幣面近無包漿，絲滑無瑕，銀光閃閃，正背面車輪光互相輝映。

Estimate: \$5,000-\$7,000
Starting Bid: \$2,500



34119 Rama IX gold Proof "White-Eyed River Martin" 5000 Baht BE 2517 (1974) PR69 Deep Cameo PCGS, British Royal mint, KM-Y104. Proof Mintage: 623. Conservation series. A key conservation series rarity displaying luxuriously silky devices that produce a stark cameo contrast against reflective fields, visible at all viewing angles. Touches of red-gold tone at the peripheries produce a pleasing juxtaposition of color that only heightens the appeal of this elite jewel.

1974年拉瑪九世「白眼河燕」5000泰銖精製金幣。PR69 Deep Cameo NGC。

英國皇家造幣廠。精製幣發行量：623枚。自然保育系列。出自珍罕系列，完美精鑄效果，浮雕絲滑，底板平滑如鏡，品相無懈可擊。外圍紅金色包漿令此珍寶更添特色，精美不凡。

Estimate: \$5,000-\$7,000
Starting Bid: \$2,500

End of Session One



SESSION TWO

ANCIENTS

GREEK



- 35001 SICILY. Syracuse. Agathocles (317-289 BC). AV 25-litrai, sixth-stater, pentadrachm, or diobol (10mm, 1.39 gm, 9h). NGC VF 4/5 - 3/5, Fine Style. Ca. 295-289 BC. Head of Persephone left, wreathed with grain, wearing pendant earring and necklace / ΣΥΠΑΚΟ-ΣΙΩΝ, bull advancing left. HGC 2, 1288. SNG ANS 707. Struck from Euainetos style dies on mellow flan.**

Ex Goldberg, Auction 26 (6 December 2004), lot 2078

西西里。敘拉古造幣廠。僭主阿加托克利斯（公元前317-289年）。六分之一斯塔特金幣。（10mm, 1.39 gm, 9h）。NGC VF 4/5 - 3/5, Fine Style。

約公元前295-289年。泊爾塞福涅面左頭像，穀物花冠，戴有垂飾的耳環和項鍊。背面幣文ΣΥΠΑΚΟ-ΣΙΩΝ，公牛面左挺進。參HGC 2, 1288。SNG ANS 707。幣胚圓潤，模具Euainetos風格。

出自：2004年12月Goldberg 金堡拍賣

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 35002 SICILY. Syracuse. Agathocles (317-289 BC). AR tetradrachm (27mm, 17.18 gm, 7h). NGC AU 4/5 - 4/5. Ca. 310-306/5 BC. KOPΑΣ, head of Kore-Persephone right, wreathed with grain, wearing single pendant earring and necklace; dotted border / ΑΓΑΘΟΚΛΕΙΟΣ, Nike standing right, hammer in right hand, nail in left, about to attach helmet to trophy at right; triskeles to left below wing, dotted border. SNG ANS 672-80. HGC 2, 1536. Lustrous flan with overall light lilac toning.**

西西里。敘拉古造幣廠。僭主阿加托克利斯（公元前317-289年）。四德拉克馬銀幣（27mm, 17.18 gm, 7h）。NGC AU 4/5 - 4/5。

約公元前310-306/5年。幣文KOPΑΣ，科瑞（希臘文“少女”之意）或泊爾塞福涅面右頭像，頭戴穀物花環，單墜飾的耳環及項鍊，珠圈邊框。背面幣文ACATHOKLEIOS，尼姬女神面右立像，右手持錘，左手持鑿，預備將頭盔固定在獎杯上，羽翼下有三曲腿符，珠圈邊框。SNG ANS 672-80。HGC 2, 1536。亮澤的幣胚帶輕微丁香調包漿。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 35003 ZEUGITANA. Carthage. Ca. 350-320 BC. AV stater (19mm, 9.29 gm, 2h). NGC MS 5/5 - 4/5. Bust of Tanit left, hair wreathed with grain ears, wearing triple-pendant earring and necklace with eight pendants; dotted border / Horse standing right on exergual line; three pellets at hoof height above exergual line (off flan), dotted border. Jenkins & Lewis, Group IIIb. Bright, lustrous surfaces.**

祖基塔那造幣廠，迦太基。約公元前350-320年。標準重斯塔特金幣（19mm, 9.29 gm, 2h）。NGC MS 5/5 - 4/5。

塔尼特女神面左半身像，頭髮纏繞麥穗，耳環有三個墜飾，項鍊八枚墜飾，珠圈邊框。背面刻記線上駿馬面右站立；右下方馬脛骨高度有三枚珠丸（偏出幣胚），珠圈邊框。參Jenkins & Lewis, Group IIIb。表面明亮光澤。

Estimate: \$8,000-\$10,000

Starting Bid: \$4,000

Star Prospero Collection Tetradrachm

星級評分「普洛斯普羅集藏」四德拉克馬銀幣



- 35004 MACEDONIAN KINGDOM. Philip II (359-336 BC). AR tetradrachm (27mm, 14.23 gm, 1h). NGC XF★ 5/5 - 4/5.** Early posthumous issue of Amphipolis, ca. 315/4-295/4 BC. Laureate head of Zeus right / ΦΙΛΙΠΠΙΟΥ, nude youth on horseback right, palm in right hand, reins in left; Λ above race torch below horse, caduceus below raised left foreleg. Le Rider pl. 48, 2. SNG ANS 809. Expertly struck on broad, medallion flan. Lovely cabinet toning. Exceptionally appealing, as one would expect of a coin from the Prospero Collection.

Ex Prospero Collection (New York Sale XXVII, 4 January 2012), lot 299; Coin Galleries, Fixed Price List (1 December 1981), lot 10

馬其頓王國。腓力二世 (公元前359-336年)。四德拉克馬銀幣 (27mm, 14.23 gm, 1h)。NGC XF★ 5/5 - 4/5。安菲波利斯造幣廠的早期逝世後鑄幣，約公元前315/4-295/4年。宙斯面右頭像，戴桂葉冠。背面幣文ΦΙΛΙΠΠΙΟΥ，青年面右騎馬上，右手執棕櫚枝，左手持韁繩；馬身下火炬，上方字母Λ，前腿下方有杖。參Le Rider pl. 48, 2. SNG ANS 809。幣胚光澤鮮明，打製精湛，可愛的木箱包裝。一如人們期望在「普洛斯普羅集藏」中所遇到的，極富吸引力。

出自：普洛斯普羅集藏系列 (2012年1月4日紐約場XXVII) ; 1981年12月 Coin Galleries
Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 35005 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (18mm, 8.61 gm, 7h). NGC Choice AU 5/5 - 2/5.** Posthumous issue of uncertain mint in Greece or Macedonia, ca. 310-275 BC. Head of Athena right, hair flowing loose in waves, upswept at temple and over left shoulder, wearing triple-crested Corinthian helmet pushed back on head, long divergent crest ends, the bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; ant seen from above in outer left field, star with eight rays in left field below wing. Price 831. Müller 179. Popular and unusual die symbol. Cleanly struck and expertly centered on flashy surfaces.

馬其頓王國。亞歷山大三世大帝 (公元前336-323年)。標準重斯塔特金幣 (18mm, 8.61gm, 7h)。NGC Choice AU 5/5 - 2/5。

出自希臘或馬其頓的某造幣廠的逝世後鑄幣，約公元前310-275年。雅典娜面右頭像，波浪秀髮蓬鬆垂落在左肩上，戴三冠飾的科林斯式頭盔，掀起推向腦後，冠飾尾端修長，盔身飾盤蛇，面右。背面幣文ΑΛΕΞΑΝΔΡΟΥ，尼姬女神面左站立，伸出的右手持花環，左手攬支架式花柱；底板外左側有俯視的螞蟥，底板左側、羽翼之下有八芒星。參Price 831. Muller 179。罕見、熱門的鑄造記號。打製清晰居中，表面亮澤。

Estimate: \$6,000-\$8,000
Starting Bid: \$3,000



- 35006 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (18mm, 8.58 gm, 12h). NGC AU 5/5 - 4/5.** Early posthumous issue of Lampsacus, ca. 310-301 BC. Head of Athena right, hair flowing loose and over left shoulder, wearing triple-pendant earring, pearl necklace, and triple-crested Corinthian helmet pushed back on head, long parallel crest ends, the bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; H in outer left field, amphora in left field below wing. Price 1415. Perfectly centered and expertly struck on mellow flan with underlying luster. Extremely rare - only two examples in sales archives, including this specimen.

馬其頓王國。亞歷山大三世大帝 (公元前336-323年)。斯塔特金幣 (18mm, 8.58 gm, 12h)。NGC AU 5/5 - 4/5。

蘭普薩庫斯造幣廠的早期逝世後鑄幣，約公元前310-301年。雅典娜面右頭像，秀髮蓬鬆垂落披散在左肩，戴三鑲飾的耳環、珍珠項鍊及三冠飾的科林斯式頭盔，推向腦後，平行的冠飾尾端修長，盔身飾盤蛇面右。背面幣文ΑΛΕΞΑΝΔΡΟΥ，尼姬女神正面立像，頭望左，伸出的右手持花環，左臂攬花柱；底板左外側有字母H，羽翼下方底板左側有雙耳罐。參Price 1415。打製完美置中，幣胚厚實帶光澤，交易記錄中為數僅二枚的其中之一，極為罕有。

Estimate: \$7,000-\$9,000
Starting Bid: \$3,500



- 35007 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (18mm, 8.51 gm, 7h). NGC AU 4/5 - 4/5.** Posthumous issue of Babylon, under Seleucus I Nicator, ca. 311-305 BC. Head of Athena right, hair in three thick corkscrew curls, upswept at temple, and flowing loose over left shoulder, wearing pendant earring, necklace, and triple-crested Corinthian helmet pushed back on head, short parallel crest ends, the bowl decorated with griffin leaping right / ΑΛΕΞΑΝΔΡΟΥ / ΒΑΣΙΛΕΩΣ, Nike advancing left, wreath in outstretched right hand, stylis cradled in left arm; MI in outer left field, HYP monogram within wreath in left field below wing. Price 3749. Struck from attractive style dies on mellow flan.

馬其頓王國。亞歷山大三世大帝(公元前336-323年)。斯塔特金幣(18mm, 8.51gm, 7h)。NGC AU 4/5 - 4/5。

巴比倫造幣廠的逝世後鑄幣，「勝利者」塞琉古一世時期，約公元前311-305年。雅典娜面右頭像，秀髮以三個緊密的螺旋狀捲髮在太陽穴處上攏，另有一簇捲髮蓬鬆垂落在左肩上，戴有墜飾的耳環、項鍊及有三重冠飾的科林斯式頭盔，掀起推向腦後，冠飾末端較短、平行，盔身飾有獅鷲，面右躍起。背面幣文ALEXANDROU/BASILEOS，尼姬女神面左邁進，伸出的右手執花環，左臂攬花柱；底板左外側字母MI，羽翼下方花押HYP，參Price 3749。幣胚圓潤厚實，模具風格優美。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



- 35008 MACEDONIAN KINGDOM. Alexander III the Great (336-323 BC). AV stater (18mm, 8.55 gm, 11h). NGC Choice XF 5/5 - 3/5.** Lifetime-early posthumous issue of Cyprus, Salamis, ca. 332-323 BC. Head of Athena right, hair in three tight corkscrew curls, upswept at temple with one more corkscrew curl, flowing loose over left shoulder, wearing earring, necklace and triple-crested Corinthian helmet pushed back on head, long divergent crest ends, the bowl decorated with coiled serpent right / ΑΛΕΞΑΝΔΡΟΥ, Nike standing facing, head left, wreath in outstretched right hand, stylis cradled in left arm; eagle standing right in outer left field. Price 3128. Well struck and centered. Areas of luster on reverse.

馬其頓王國。亞歷山大三世大帝(公元前336-323年)。斯塔特金幣(18mm, 8.55gm, 11h)。NGC Choice XF 5/5 - 3/5。

塞浦路斯發行的生前到逝世後初期的系列，薩拉米斯造幣廠，約公元前332-323年。雅典娜面右頭像，秀髮以三個緊密的螺旋狀捲髮在太陽穴處上攏，另有一簇捲髮蓬鬆垂落在左肩上，戴耳環、項鍊及有三重冠飾的科林斯式頭盔，掀起推向腦後，冠飾末端修長、分散，盔身飾有盤蛇，面右。背面幣文ALEXANDROY，尼姬女神正面立像，頭左望，伸出的右手執花環，左臂攬花柱；底板外左側有老鷹面右立像。參Price 3128。打製居中精美。背面有部分帶光澤。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000



- 35009 MACEDONIAN KINGDOM. Demetrius I Poliorcetes (306-283 BC). AR tetradrachm (28mm, 17.18 gm, 11h). NGC MS 4/5 - 5/5.** Pella, 294-293 BC. Nike standing left on prow of galley left, sounding trumpet in right hand, stylis cradled in left arm; eye on prow, waves below / ΔΗΜΗΤΡΙΟΥ-ΒΑΣΙΛΕΩΣ, Poseidon, nude, striding left, seen from behind, net draped over extended left arm, preparing to throw trident with right hand; ΞΩ monogram in left field, dolphin left above eight-pointed star in right field. Dewing 1196. Newell Demetrius, 68 and pl. VI, 18. Lustrous flan with areas of golden toning.

Ex Frank Kovacs, List 13 (1998), lot 26

馬其頓王國。「圍城者」德米特里一世(公元前306-283年)。四德拉克馬銀幣(28mm, 17.18gm, 11h)。NGC MS 4/5 - 5/5。

佩拉造幣廠，公元前294-293年。尼姬女神面左立於槳帆船船首，右手持號角，左臂攬支架式花柱；船首裝飾眼睛，下方海波。背面幣文ΔΗΜΗΤΡΙΟΥ-ΒΑΣΙΛΕΩΣ，從背後望波塞冬，裸體面左大步邁進，伸出的左臂上罩漁網，右手準備投擲三叉戟；底板左側XO花押，地板右側有海豚面左，位於八芒星上方。參Dewing 1196。Newell Demetrius, 68 and pl. VI, 18。明亮幣胚呈金色包漿。出自：1998年Frank Kovacs, List 13

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



- 35010 MOESIA. Callatis. Ca. 120-100 BC. AV stater (21mm, 8.33 gm, 1h). NGC Choice AU★ 5/5 - 5/5.** Types of Lysimachus of Thrace. Diademed head of deified Alexander III right, with horn of Ammon / ΒΑΣΙΛΕΩΣ / ΛΥΣΙΜΑΧΟΥ, Athena enthroned left, Nike in outstretched right hand crowning royal name, left arm leaning on grounded shield decorated with gorgoneion boss, transverse spear beyond; ΗΡΑ monogram below right arm, ΚΑΑ on throne, filleted trident left in exergue. Müller 264. Well struck from dies of better workmanship and die state than usually encountered for the type.

Ex Heritage Auctions, Auction 3077 Hong Kong (5 December 2019), lot 38016

默西亞。卡拉提斯造幣廠(今曼加利亞)。約公元前120-100年。斯塔特金幣(21mm, 8.33gm, 1h)。NGC Choice AU★ 5/5 - 5/5。

色雷斯的利西馬科斯的品種。神化的亞歷山大三世面右頭像, 戴額冠及阿蒙之角。背面幣文BASILEOS / LUSIMACHOU, 雅典娜面左坐像, 伸出的右手托舉尼姬女神, 為王名加冕, 左臂搭盾上, 接地的盾面飾有戈爾工; 右手臂下花押HRD, 寶座上KAL, 刻記線處有三叉戟。參Muller 264。較同一品種而言, 模具狀態及做工更佳。

出自: 2019年海瑞得香港拍賣

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 35011 THRACIAN KINGDOM. Lysimachus (305-281 BC). AR tetradrachm (29mm, 17.24 gm, 1h). NGC Choice AU 5/5 - 3/5, Fine Style.** Pergamum, ca. 297-281 BC. Diademed head of deified Alexander III right, with horn of Ammon; signed by the artist 'K' below, dotted border / ΒΑΣΙΛΕΩΣ / ΛΥΣΙΜΑΧΟΥ, Athena enthroned left, Nike in outstretched right hand crowning royal name, resting left arm on shield decorated with gorgoneion boss, transverse spear beyond; Φ in outer left field, cult statue facing in inner left field, crescent left in exergue. Thompson 226. Müller 292. Struck from magnificent, high relief Fine Style dies on satiny flan.

色雷斯王國。利西馬科斯(公元前305-281年)。四德拉克馬銀幣(29mm, 17.24 gm, 1h)。NGC Choice AU 5/5 - 3/5, Fine Style。

佩加蒙造幣廠, 約公元前297-281年。神化的亞歷山大三世面右頭像, 戴額冠及阿蒙之角; 下方藝術家K字簽名, 珠圈邊框。背面幣文BASILEOS / LUSIMACHOU, 雅典娜面左坐像, 右手掌托尼姬女神以花環為王名加冕, 左臂搭盾上, 接地的盾面飾有戈爾工頭像, 長矛倒置斜靠。底板左外側字母TH, 左內側一尊正面的偶像, 刻記線處有新月符號面左。參Thompson 226. Muller 292。模具風格精美、圖案深峻, 幣胚閃耀。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 35012 THRACIAN KINGDOM. Lysimachus (305-281 BC). AR tetradrachm (29mm, 17.07 gm, 12h). NGC AU 5/5 - 4/5.** Pergamum, ca. 297-281 BC. Diademed head of deified Alexander III right, with horn of Ammon / ΒΑΣΙΛΕΩΣ / ΛΥΣΙΜΑΧΟΥ, Athena enthroned left, Nike in outstretched right hand crowning royal name, resting left arm on grounded shield decorated with gorgoneion boss, transverse spear beyond; herm left in outer left field, ΔΕ monogram in inner left field. Thompson 50. Müller 91. Struck from artistic dies on bright flan, with areas of dark toning.

色雷斯王國。利西馬科斯(公元前305-281年)。四德拉克馬銀幣(29mm, 17.07 gm, 12h)。NGC AU 5/5 - 4/5。

佩加蒙造幣廠, 約公元前297-281年。神化的亞歷山大三世面右頭像, 戴額冠及阿蒙之角。背面幣文BASILEOS / LUSIMACHOU, 雅典娜面左坐像, 伸出的右手托舉尼姬女神, 為王名加冕, 左臂搭盾上, 接地的盾面飾有戈爾工; 長矛斜靠; 底板左外側有方柱形石像, 左內側有花押DX。參Thompson 50. Muller 91。幣胚明亮, 模具圖案富藝術感, 部分有暗色包漿。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 35013 THRACIAN KINGDOM. Lysimachus (305-281 BC). AR tetradrachm (29mm, 17.09 gm, 12h). NGC AU 5/5 - 4/5.** Lampsacus, ca. 297-281 BC. Diademed head of deified Alexander III right, with horn of Ammon / ΒΑΣΙΛΕΩΣ / ΛΥΣΙΜΑΧΟΥ, Athena enthroned left, Nike in outstretched right hand crowning royal name, resting left arm on shield decorated with gorgoneion head boss, transverse spear beyond; ΠΗΥ monogram in inner left field, ΠΗΥ monogram in inner left field. Thompson -, cf. 57 (no herm), 58 (ΠΗΥ monogram). Müller -, cf. 90 (ΠΗΥ monogram). Boldly struck on bright flan, light toning throughout.

色雷斯王國。利西馬科斯(公元前305-281年)。四德拉克馬銀幣(29mm, 17.09 gm, 12h)。NGC AU 5/5 - 4/5。

蘭普薩庫斯造幣廠, 約公元前297-281年。神化的亞歷山大三世面右頭像, 戴額冠及阿蒙之角。背面幣文BASILEOS / LUSIMACHOU, 雅典娜面左坐像, 伸出的右手托舉尼姬女神, 為王名加冕, 左臂搭盾上, 接地的盾面飾有戈爾工; 長矛斜靠; 底板左外側有方柱形石像, 左內側有花押PHOU。參Thompson -, cf. 57 (no herm), 58 (PHYU花押)。Muller -, cf. 90 (PHYU花押)。幣胚明亮, 打製清晰, 通體輕微包漿。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 35014 THRACIAN KINGDOM. Lysimachus (305-281 BC). AR tetradrachm (30mm, 17.01 gm, 1h). NGC Choice XF 5/5 - 3/5, Fine Style.** Smyrna, ca. 287-282 BC. Diademed head of deified Alexander III right, with horn of Ammon / ΒΑΣΙΛΕΩΣ / ΛΥΣΙΜΑΧΟΥ, Athena enthroned left, Nike in outstretched right hand crowning royal name, resting left arm on grounded shield decorated with gorgoneion boss, transverse spear beyond; Φ in outer left field, turreted head right in inner left field. Thompson 237. Müller 408. Nicely centered and struck from attractive dies of highly artistic style, from the rare Smyrna mint.

色雷斯王國。利西馬科斯(公元前305-281年)。四德拉克馬銀幣(30mm, 17.01 gm, 1h)。NGC Choice XF 5/5 - 3/5, Fine Style。

士麥那造幣廠，約公元前287-282年。神化的亞歷山大三世面右頭像，戴額冠飾阿蒙神之角。背面幣文BASILEOS/LYSIMACHOU，雅典娜面左坐寶座上，伸出的右手托尼姬女神、為王名加冕，左臂搭盾上，接地的盾面飾有戈爾工頭像，長矛斜靠；底板外左側字母TH，內左側有帶炮塔頭像面右。參Thompson 237. Muller 408。打製居中，模具藝術風格突出，出自罕見的造幣廠。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 35015 THRACIAN KINGDOM. Lysimachus (305-281 BC). AR drachm (20mm, 4.31 gm, 1h). NGC MS 4/5 - 3/5, brushed.** Ephesus, ca. 294-287 BC. Diademed head of deified Alexander III right, with horn of Ammon / ΒΑΣΙΛΕΩΣ / ΛΥΣΙΜΑΧΟΥ, Athena enthroned left, Nike in outstretched right hand crowning royal name, left arm resting on grounded shield decorated with gorgoneion head boss, transverse spear beyond; bee left seen from above between E-Φ in inner left field. Thompson 168. Müller 421. Solidly struck on bright, lustrous flan.

色雷斯王國。利西馬科斯(公元前305-281年)。德拉克馬銀幣(20mm, 4.31 gm, 1h)。NGC MS 4/5 - 3/5, Brushed。

以弗所造幣廠，約公元前294-287年。神化的亞歷山大三世面右頭像，戴額冠及阿蒙之角。背面幣文BASILEOS/LYSIMACHOU，雅典娜面左坐像，右手掌托尼姬女神以花環為王名加冕，左臂搭盾上，接地的盾面飾有戈爾工頭像，長矛倒置斜靠；底板左內側字母E和TH，俯視所見的蜜蜂面左謂語字母之間。參Thompson 168。Muller 421。幣胚明亮閃耀，打製深峻沉穩。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 35016 ACARNANIA. Leucas. 4th-3rd centuries BC. AR stater (23mm, 8.55 gm, 8h). NGC AU★ 5/5 - 5/5.** Pegasus with pointed wing flying left; Λ below / Head of Athena left, wearing necklace and Corinthian helmet pushed back on head; T-I flanking Macedonian helmet facing, decorated with H behind. Calciati 151. BCD Acarnania 272. Boldly struck. Areas of rainbow toning on both sides.

阿卡納尼亞。萊烏卡造幣廠。公元前四至三世紀。斯塔特銀幣(23mm, 8.55 gm, 8h)。NGC AU★ 5/5 - 5/5。

飛馬面左飛行，尖狀羽翼末端，下方字母Λ。背面雅典娜面左頭像，戴項鍊及柯林斯式頭盔，推向腦後；字母T-I在馬其頓式頭盔側面，配有飾物。參H. Calciati 151. BCD Acarnania 272。兩面都有部分虹光包漿，打製鮮明。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 35017 ATTICA. Athens. Ca. 510/500-480 BC. AR tetradrachm (22mm, 17.06 gm, 2h). NGC VF 5/5 - 3/5.** Head of Athena right, hair in straight braids along brow line, wearing crested Attic helmet, the crest box ornamented with chevron pattern, bowl decorated with single spiral / ΑΘΕ, owl standing right with closed wings, head facing; olive sprig with two leaves and berry behind, all within incuse square. HGC 4, 1590 (ca. 500/490-485/480 BC). Seltman Groups C, G and M. Struck from high relief dies, particularly so on the reverse.

阿提卡。雅典造幣廠。約公元前510/500-480年。四德拉克馬銀幣。(22mm, 17.06gm, 2h)。NGC VF 5/5 - 3/5。

雅典娜頭像面右，垂直髮辮延眉線，戴阿提卡式頭盔，盔身飾飛馬及單螺旋圖案。背面幣文ΑΘΕ，貓頭鷹立像面右，頭正視，羽翼收攏，身後有帶兩葉一果的橄欖枝，均位於正方形壓印內。參HGC 4, 1590(約公元前500/490-485/480年)。Seltman Groups C, G and M。模具高浮雕，背面尤為深峻。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 35018** ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.22 gm, 9h). NGC MS 5/5 - 5/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8. Solidly struck on bright, fresh metal. A lovely coin in hand.

阿提卡。雅典造幣廠。約公元前440-404年。四德拉克馬銀幣 (25mm, 17.22 gm, 9h)。NGC MS 5/5 - 5/5。
中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈以及有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；帶二葉一果的橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 35020** ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.16 gm, 9h). NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8. Well struck from fresh dies on bright flange.

阿提卡。雅典造幣廠。約公元前440-404年。四德拉克馬銀幣 (25mm, 17.16 gm, 9h)。NGC MS 5/5 - 4/5。
中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈以及有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；帶二葉一果的橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 35019** ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (25mm, 17.19 gm, 9h). NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8. Solidly struck on bright flange with hints of light golden toning.

阿提卡。雅典造幣廠。約公元前440-404年。四德拉克馬銀幣 (25mm, 17.19 gm, 9h)。NGC MS 5/5 - 4/5。
中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈以及有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；帶二葉一果的橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 35021** ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.23 gm, 9h). NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8. Crisply struck from fresh dies. Areas of toning from light gold to charcoal.

阿提卡。雅典造幣廠。約公元前440-404年。四德拉克馬銀幣 (24mm, 17.23 gm, 9h)。NGC MS 5/5 - 4/5。
中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈以及有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；帶二葉一果的橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 35022** ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.22 gm, 7h). NGC MS 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8. Well centered and lightly toned.

阿提卡。雅典造幣廠。約公元前440-404年。四德拉克馬銀幣 (24mm, 17.22 gm, 7h)。NGC MS 5/5 - 4/5。中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈以及有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；帶二葉一果的橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 35023** ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.20 gm, 1h). NGC Choice AU★ 5/5 - 4/5. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8. Struck from dies of particularly attractive style. Areas of flashy luster.

阿提卡。雅典造幣廠。約公元前440-404年。四德拉克馬銀幣 (24mm, 17.20 gm, 1h)。NGC Choice AU★ 5/5 - 4/5。中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈以及有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；帶二葉一果的橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 35024** ATTICA. Athens. Ca. 440-404 BC. AR tetradrachm (24mm, 17.20 gm, 8h). NGC Choice AU 5/5 - 4/5, Full Crest. Mid-mass coinage issue. Head of Athena right, wearing earring, necklace, and crested Attic helmet ornamented with three laurel leaves and vine scroll / AΘE, owl standing right, head facing; olive sprig with two leaves and one berry, and crescent moon behind, all within incuse square. HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8. Nicely executed obverse die engraved to fit the entire design on the typical 23-25mm flans of the period, allowing the Full Crest to be displayed.

阿提卡。雅典造幣廠。約公元前440-404年。四德拉克馬銀幣 (24mm, 17.20 gm, 8h)。NGC Choice AU 5/5 - 4/5，完整新月。中等發行量的品種。雅典娜頭像面右，戴耳環、項鏈以及有冠飾的阿提卡式頭盔，飾有三片月桂葉及葡萄藤。背面幣文ATHE，貓頭鷹向右站立，頭正面；帶二葉一果的橄欖枝和新月在後，均位於方形凹印內。參HGC 4, 1597. SNG Copenhagen 31-40. Kroll 8。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 35025** PAPHLAGONIA. Amastris. Queen Amastris (ca. 305-285/4 BC). AR stater or didrachm (20mm, 9.77 gm, 12h). NGC Choice XF 4/5 - 4/5, flan flaw. Persic standard. Head of Mên, Amastris or Mithras right, wearing laureate Phrygian cap / AMAΣΤΡΙΟΣ / ΒΑΣΙΛΙΣΣΗΣ, Aphrodite enthroned left, Nike right in outstretched right hand, transverse scepter surmounted by lotus in left hand. HGC 7, 353. SNG von Aulock 6799. Artistic, attractive portrait.

帕夫拉戈尼亞。阿瑪斯特里絲女王。(約公元前305-285/4年)。斯塔特銀幣(或雙德拉克馬銀幣) (20mm, 9.77gm, 12h)。NGC Choice XF 4/5 - 4/5, Flan Flaw。波斯制重。或為月神Men、阿瑪斯特里絲或米特拉的頭像面右，戴有月桂的弗里吉亞帽。背面幣文AMASTROIS/BASILISSHS，阿芙洛狄特面左坐像，伸出的右手托尼姬女神，左手持頂端飾蓮花的權杖。參HGC 7,353. SNG von Aulock 6799。肖像富有藝術感與吸引力。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 35026 MYSIA. Cyzicus. Ca. 550-450 BC. EL stater (20mm, 16.11 gm). NGC Choice VF 5/5 - 4/5.** Head of male billy goat left with long beard; tunny fish upwards behind neck / Quadripartite incuse square punch, partially filled. Greenwell 134. Von Fritze 48. Struck from handsome style dies on bright flan.

密西亞。基齊庫斯造幣廠。約公元前550-450年。標準重琥珀金幣 (20mm, 16.11gm)。NGC Choice VF 5/5 - 4/5。
長鬚的雄山羊面左頭像；脖頸後方有金槍魚向上。背面四個內凹的方形壓印，部分填充。參Greenwell 134。Von Fritze 48。模具圖案風格大氣，幣胚明亮。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 35027 MYSIA. Cyzicus. Ca. 550-450 BC. EL sixth-stater or hecte (11mm, 2.68 gm). NGC Choice XF 5/5 - 3/5.** Head of lioness left, wearing beaded collar; tunny fish upward behind / Quadripartite incuse square punch. Von Fritze 39. Greenwell 115. Nicely centered on satiny flan.

Ex Classical Numismatic Group, Electronic Auction 324 (9 April 2014), lot 86

密西亞。基齊庫斯造幣廠。約公元前550-450年。六分之一斯塔特琥珀金幣 (11mm, 2.68 gm)。NGC Choice XF 5/5 - 3/5。
母獅頭像面左，戴珠圈，身後有金槍魚向上。背面四方內凹壓印。
參Von Fritze 39。Greenwell 115。幣胚光潔，打製置中。
出自：2014年Classical Numismatic Group, Electrical Auction 324
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 35028 LESBOS. Mytilene. Ca. 377-326 BC. EL sixth-stater or hecte (11mm, 2.55 gm, 12h). NGC Choice XF 4/5 - 4/5.** Head of young Dionysus right, wreathed with ivy / Head of Satyr facing; within linear square, all within incuse square. Bodensstedt 90. Lustrous flan with light toning.

萊斯博斯島。密提林造幣廠。約公元前377-326年。標準重六分之一斯塔特琥珀金幣 (11mm, 2.55gm, 12h)。NGC Choice XF 4/5 - 4/5。
青年迪奧尼索斯面右頭像。背面薩提爾正面頭像；居於線形方框內，均位於方形內凹壓印內。參Bodensstedt 90。閃耀的幣胚帶輕度包漿。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 35029 IONIA. Uncertain mint. Ca. 650-600 BC. EL sixth-stater or hecte (9mm, 2.38 gm). NGC Choice XF 5/5 - 4/5.** Field of striated lines, resembling ripples on water / Two incuse square punches of different size, side-by-side, with irregular interior surfaces. Weidauer Group II, 6-8. SNG Kayhan 680. SNG von Aulock 1769. Cf. Linzalone LN1024 (hemistater). An example of one of the very earliest coinages. Honey colored flan with red toning throughout.

愛奧尼亞。造幣廠不詳。約元前650-600年。六分之一琥珀金幣 (9mm, 2.38 gm)。NGC Choice XF 5/5 - 4/5。
底板帶直線紋，似水面漣漪。背面兩方並列的內凹壓印，大小不一，內表面不規則。參Weidauer Group II, 6-8。SNG Kayhan 680。SNG von Aulock 1769。Cf. Linzalone LN1024 (hemistater)。
年代最久遠的鑄幣系列中的一枚。蜜色幣胚通體覆蓋紅色調包漿。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

Fierce Facing Feline

兇猛的貓科動物正面



- 35030 IONIA. Uncertain mint. Ca. 600-550 BC. EL 1/12 stater or hemihecte (7mm, 1.20 gm). NGC AU★ 5/5 - 5/5.** Head of lioness or panther facing / Incuse square punch with irregular interior surfaces. Rosen -. SNG Kayhan 712 (uncertain mint). SNG von Aulock 1801 (Samos?). Perfectly struck and centered on satiny flan. Exceptionally attractive example.

愛奧尼亞。造幣廠不詳。約元前600-550年。1/12琥珀金幣 (7mm, 1.20 gm)。NGC AU★ 5/5 - 5/5。
母獅或豹正面頭像。背面內凹壓印，內表面不規則。參Rosen -. SNG Kayhan 712 (造幣廠不詳)。SNG von Aulock 1801 (Samos?)。打製完美置中，幣胚光滑，極具吸引力的一枚。
Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 35031 LYDIAN KINGDOM. Alyattes or Walwet (ca. 610-546 BC). EL third-stater or trite (13mm, 4.73 gm). NGC Choice XF 4/5 - 4/5.** Uninscribed, Lydo-Milesian standard. Sardes. Head of lion right, mouth open, mane bristling, radiate globule above eye / Two square punches of different size, side by side, with irregular interior surfaces. Linzalone 1090. Weidauer 86. Boston 1764. SNG von Aulock 2868. SNG Kayhan 1013. Solidly struck on lemony flan with light orange highlights.

呂底亞王國。阿呂亞特斯（約公元前610-546年）。三分之一斯塔特琥珀金幣（13mm, 4.73 gm）。NGC Choice XF 4/5 - 4/5。無銘文，呂底亞-米利都制。薩迪斯造幣廠。獅頭面右，嘴巴張開，鬃毛豎立，眼睛上方有帶放射線的小球。背面兩方並排內凹壓印，尺寸不同，內面不光滑。參Linzalone 1090。Weidauer 86。Boston 1764。SNG von Aulock 2868。SNG Kayhan 1013。Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 35032 LYDIAN KINGDOM. Croesus (561-546 BC). AV stater (15mm, 8.02 gm). NGC XF 5/5 - 5/5.** Sardes, "light" standard, ca. 553-539 BC. Confronted foreparts of lion right and bull left, both with outstretched foreleg / Two incuse square punches of unequal size, side by side, with irregular interior surfaces. Carradice 8. BMFA 2073. SNG von Aulock 2875. Perfectly centered on bright flan with satiny luster.

呂底亞王國。克洛伊索斯（公元前561-546年）。標準重斯塔特金幣（15mm, 8.02gm）。NGC XF 5/5 - 5/5。薩迪斯造幣廠「輕標」金幣，約公元前553-539年。雄獅（面右）與公牛（面左）正向相對，各有一腿外伸。背面有兩個方形壓印，大小不一，並列，內表面不光滑。參Carradice 8。BMFA 2073。SNG von Aulock 2875。完美中正打製於緞面光澤的明亮幣胚上。Estimate: \$10,000-\$12,000
Starting Bid: \$5,000



- 35033 LYDIAN KINGDOM. Croesus (561-546 BC). AR half-stater or siglos (16mm, 5.28 gm). NGC AU 5/5 - 3/5.** Sardes. Confronted foreparts of lion right and bull left, both with outstretched foreleg / Two square punches side by side, with irregular interior surfaces. SNG Kayhan 1025. SNG von Aulock 2877. Berk, 100 Greatest Ancient Coins, 9.23. Excellent strike on slate surfaces.

呂底亞王國。克洛伊索斯（公元前561-546年）。半斯塔特銀幣（16mm, 5.28gm）NGC AU 5/5 - 3/5。薩迪斯造幣廠。雄獅與公牛正面相對，各伸出一條前腿。背面有兩個方形壓印，大小不一，並排，內表面不光滑。參SNG Kayhan 1025。SNG von Aulock 2877。Berk, 100 Greatest Ancient Coins. 9.23。精湛打製在石板灰色表面上。Estimate: \$1,000-\$2,000
Starting Bid: \$500



- 35034 CILICIA. Tarsus. Pharnabazus, as Satrap (380-374/3 BC). AR stater (24mm, 10.77 gm, 11h). NGC Choice AU 5/5 - 4/5.** Ca. 380-379 BC. *B'LTRZ* (Aramaic), Ba'al-tars seated left on backless throne, grounded scepter surmounted by lotus in right hand / *FRNBZW-HLK* (Aramaic), bearded male head left, wearing crested Attic helmet. SNG Levante 71-72. Well struck on bright flan.

西里西亞。塔爾蘇斯造幣廠。法爾納巴佐斯，任總督時（公元前380-374/3年）。斯塔特銀幣（24mm, 10.77gm, 11h）。NGC Choice AU 5/5 - 4/5。約公元前380-379年。阿拉姆語幣文B' LTRZ，巴爾塔斯神面左坐於無背寶座上，右手持接地權杖頂端飾有蓮花。背面阿拉姆語幣文FRNBZW-HLK，蓄鬚男性頭像面左，戴有冠飾的阿提卡式頭盔。參SNG Levante 71072。幣胚明亮，打製優美。Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 35035 ARMENIAN KINGDOM. Tigranes II the Great (95-56 BC). AR tetradrachm (26mm, 15.34 gm, 1h). NGC Choice XF 4/5 - 3/5.** Tigranocerta, ca. 80-68 BC. Diademed and draped bust of Tigranes II right, wearing tiara with starburst between eagles standing outward looking inward, bead-and-reel border / ΒΑΣΙΛΕΩΣ / ΤΙΓΡΑΝΟΥ, Tyche seated right on rock, palm in outstretched right hand; river god Orontes swimming right before, ΩΙ monogram in inner right field, staurogram on rock, laureate border. AC 34. Kovacs 71.2. Bright, satiny surfaces.

亞美尼亞王國。提格蘭二世大帝(公元前95-56年)。四德拉克馬銀幣(26mm, 15.34 gm, 1h)。NGC Choice XF 4/5 - 3/5。提格拉納克特造幣廠, 約公元前80-68年。提格蘭二世面右半身像, 戴額冠披垂褶袍, 冠冕上飾有光輝四射的芒星, 兩側各有一鷹, 向外側站立, 回首互望, 背面幣文ΒΑΣΙΛΕΩΣ/ ΤΙΓΡΑΝΟΥ, 帝奇坐在岩石上, 伸出的右手; 河神奧龍特斯。刻記綫處花押OI。參AC 34. Kovacs 71.2。表面明亮有光澤。
Estimate: \$1,000-\$2,000
Starting Bid: \$500

Golden Star Aphrodite and Athena

星級評分的阿芙洛狄特與雅典娜金幣



- 35036 CYPRUS. Salamis. Nicocles (ca. 374/3-361 BC). AV 1/12 stater or hemihecte (7mm, 0.71 gm, 1h). NGC Choice AU★ 4/5 - 4/5.** Draped bust of Aphrodite left, wearing ornamented stephane / Head of Athena right, wearing Corinthian helmet pushed back on head. SNG Copenhagen 51 (1/10 stater, 0.71 gm). BMC 62-3. Crisply struck on mellow flan. Exceptionally attractive coin in hand.

塞浦路斯。薩拉米斯。尼可克雷斯(約公元前374/3-361年)。1/12斯塔特金幣(7mm, 0.71gm, 1h)。NGC Choice AU★ 4/5 - 4/5。阿芙洛狄特面左半身像, 衣帶垂褶, 戴環形花環。背面雅典娜面右頭像, 戴科林斯式頭盔, 掀起推向腦後。參SNG Copenhagen 51 (1/10 stater, 0.71 gm)。BMC 62-3。清晰打製在圓潤柔和的幣胚上, 極富吸引力。
Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



- 35037 NEAR EAST or EGYPT. Ca. 5th-4th centuries BC. AR tetradrachm (25mm, 17.13 gm, 8h). NGC MS 5/5 - 4/5.** Head of Athena right, wearing crested Attic helmet ornamented with three laurel leaves and vine scroll; X on neck above beaded necklace / ΑΘΕ, owl standing right, head facing; olive sprig with berry and crescent moon behind, all within incuse square. Peter van Alfen, "The 'Owls' from the 1989 Syria Hoard with a review of Pre-Macedonian Coinage in Egypt," AJN 14 (2002), pl. 11, 2. For Athens prototype, cf. HGC 4, 1597. Cf. SNG Copenhagen 31-40. Cf. Kroll 8. Lovely style, nearly perfectly copying the mid-mass issues from Athens.

埃及或近東。約公元前5-4世紀。四德拉克馬銀幣(25mm, 17.13 gm, 8h)。NGC MS 5/5 - 4/5。雅典娜頭像面右, 戴有冠飾的阿提卡式頭盔, 飾有三片月桂葉及葡萄藤。項鍊上方的脖子上鑄記X; 背面幣文ATHE, 貓頭鷹向右站立, 頭正前; 帶二葉一果的橄欖枝和新月在後, 均位於方形凹印內。參彼得·凡·阿爾芬著作《The 'Owls' from the 1989 Syria Hoard with a review of Pre-Macedonian Coinage in Egypt》, AJN 14 (2002), pl. 11, 2。雅典原型, cf. HGC 4, 1597。Cf. SNG Copenhagen 31-40。Cf. Kroll 8。精美的一品, 近乎完美相似雅典造幣廠中等發行量的品種。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 35038 PTOLEMAIC EGYPT. Ptolemy I Soter, as Satrap (323-305/4 BC). AR tetradrachm (28mm, 15.66 gm, 11h). NGC AU 5/5 - 4/5.** Alexandria, first reduced standard, plain series, ca. 306-300 BC. Horned head of deified Alexander III right, wearing elephant headdress, mitra, and scaly aegis tied before neck; dotted border / ΑΛΕΞΑΝΔΡΟΥ, Athena advancing right, brandishing spear in right hand, shield on left arm; eagle standing right on thunderbolt at feet to right, KO monogram in inner right field, helmet right in outer right field, dotted border. CPE 70. Svoronos 164. Zervos Issue 29. Magnificent, deep iridescent toning.

Ex Amsterdam Collection; Heritage Auctions, Auction 3088 Dallas (6 November 2020), lot 34102

托勒密時期的埃及。托勒密一世, 任埃及總督時(公元前323-305/4年)。四德拉克馬銀幣(28mm, 15.66 gm, 11h)。NGC AU 5/5 - 4/5。亞歷山大造幣廠, 托勒密首次減重後的系列, 約公元前306-300年。神化的亞歷山大三世面右頭像, 戴象皮兜帽及角, 胸甲及神盾繫於頸前; 珠圈邊框。背面幣文ALEXANDROY, 雅典娜面右行進, 右手持矛, 左臂持盾; 老鷹面右立於霹靂上, 底板右內側有花押KO, 底板右外側有頭盔, Svoronos 164. Zervos Issue 29。視覺效果華麗, 虹光包漿濃郁。出自: 阿姆斯特丹舊藏; 2020年海瑞得拍賣
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 35039 PTOLEMAIC EGYPT. Arsinoë II Philadelphus (277-270/268 BC). AV mnaieion or octodrachm (29mm, 27.63 gm, 12h). NGC Choice AU 5/5 - 2/5, scratches, edge bend.** Posthumous issue of Alexandria, under Ptolemy VI-VIII, after 193/2 BC. Veiled head of deified Arsinoë II right, wearing diademed stephane and horn of Ammon, scepter surmounted by lotus over far shoulder; K in left field, dotted border / ΑΡΣΙΝΟΗΣ-ΦΙΛΑΔΕΛΦΟΥ, double cornucopia bound with fillet, containing pyramidal cakes, pomegranates and other fruits, grape cluster hanging from the rim of each horn; dotted border. Svoronos 1498. SNG Copenhagen 321-2. Well centered on bright flan. Non-concave reverse.

托勒密時期埃及。「愛手足者」阿爾西諾伊二世 (公元前277-270/268年)。八德拉克馬金幣 (29mm, 27.63gm, 12h)。NGC Choice AU 5/5 - 2/5, Scratches, Edge bent。

亞歷山大城造幣廠的逝世後品種, 托勒密六世至八世期間, 公元前193/2年以後。神化的阿爾西諾伊二世面右頭像, 披頭巾, 戴花環額冠及阿蒙之角, 較遠側的肩膀上靠一枝飾有蓮花的杖; 底板左側字母K, 珠圈邊框。背面幣文ARSINOHS-THILADELTHOY, 絲帶扎起雙重豐饒角, 盛有金字塔形糕餅、石榴及其他水果, 豐饒角邊緣處垂下葡萄枝子; 珠圈邊框。參Svoronos 1498. SNG Copenhagen 321-2。精美置中打製在明亮胚餅上, 背面無凹面。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500



- 35040 PTOLEMAIC EGYPT. Arsinoë II Philadelphus (277-270/268 BC). AV mnaieion or octodrachm (29mm, 27.60 gm, 12h). NGC Choice XF 5/5 - 1/5, scratches.** Posthumous issue of Alexandria, under Ptolemy VI-VIII, after 193/2 BC. Veiled head of deified Arsinoë II right, wearing diademed stephane and horn of Ammon, scepter surmounted by lotus over far shoulder; K in left field, dotted border / ΑΡΣΙΝΟΗΣ-ΦΙΛΑΔΕΛΦΟΥ, double cornucopia bound with fillet, containing pyramidal cakes, pomegranates and other fruits, grape cluster hanging from the rim of each horn; dotted border. Svoronos 1498. SNG Copenhagen 321-2. Perfectly centered on bright flan. Deeply concave reverse.

托勒密時期埃及。「愛手足者」阿爾西諾伊二世 (公元前277-270/268年)。八德拉克馬金幣 (29mm, 27.60gm, 12h)。NGC Choice XF 5/5 - 1/5, Scratches。

亞歷山大城造幣廠的逝世後品種, 托勒密六世至八世期間, 公元前193/2年以後。神化的阿爾西諾伊二世面右頭像, 披頭巾, 戴花環額冠及阿蒙之角, 較遠側的肩膀上靠一枝飾有蓮花的杖; 底板左側字母K, 珠圈邊框。背面幣文ARSINOHS-THILADELTHOY, 絲帶扎起雙重豐饒角, 盛有金字塔形糕餅、石榴及其他水果, 豐饒角邊緣處垂下葡萄枝子; 珠圈邊框。參Svoronos 1498. SNG Copenhagen 321-2。完美置中打製在明亮胚餅上, 背面凹面深峻。

Estimate: \$5,000-\$7,000

Starting Bid: \$2,500

ORIENTAL



- 35041 SASANIAN KINGDOM. Shapur (Sabuhr) II (AD 309-379). AV dinar (19mm, 7.35 gm, 3h). ANACS AU 50. Mint IX ("Kabul"), ca. AD 320. Pseudo-Pahlavi legend, bust of Shapur II right, seen from front, wearing mural crown with korymbos / Pseudo-Pahlavi legend, fire altar tied with ribbons; flanked by incense burners. Göbl 1309. Sunrise 840. Sharply struck in high relief on a thick, compact flan.**

薩珊王國。沙普爾二世 (公元309-379年)。第納爾金幣 (19mm, 7.35gm, 3h)。ANACS AU 50。

第九造幣廠 (喀布爾), 約公元320年。中谷波斯文幣文, 沙普爾二世面右胸像, 自前方視, 梳球髻戴齒緣冠。背面中古波斯文幣文, 火祭壇裝飾吉祥帶, 側面有焚香座。參Göbl 1309. Sunrise 840。幣胚厚實, 高浮雕圖案打製清晰。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

ROMAN REPUBLIC



- 35042 Anonymous. Ca. 211 BC. AV 60 asses (14mm, 3.33 gm, 8h). NGC Choice AU 5/5 - 4/5.** Head of Mars right, bearded, wearing crested Italo-Corinthian helmet pushed back on head; VIX (VI ligate, mark of value) beneath / ROMA, eagle standing right on thunderbolt, wings spread. Crawford 44/2. Bahrfeldt 4a. Sydenham 226. Overall well-centered on bright flan with subdued luster.

鑄造者不詳。約公元前211年。60阿斯金幣 (14mm, 3.33gm, 8h)。NGC Choice AU 5/5 - 4/5。

馬爾斯面右頭像，蓄鬚，戴意大利-科林斯式頭盔，推向腦後；下方VIX (幣值)，VI寫作連字。背面幣文ROMA，老鷹面右立於霹靂上方，羽翼展開。參Crawford 44/2. Bahrfeldt 4a. Sydenham 226。打製整體置中，幣胚明亮，光澤柔和。

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



- 35043 Julius Caesar, as Dictator (49-44 BC). AR denarius (18mm, 3.85 gm, 7h). NGC AU 5/5 - 5/5.** Military mint traveling with Caesar in northern Italy, ca. 49-48 BC. CAESAR, elephant advancing right, trampling horned serpent / Pontifical implements: culullus, aspergillum, securis, and apex. Crawford 443/1. Sydenham 1006. Julia 9. Lustrous flan with deep, iridescent toning.

尤利烏斯·凱撒，任獨裁官時 (公元前49-44年)。第納里銀幣 (18mm, 3.85 gm, 7h)。NGC AU 5/5 - 5/5。

意大利北部的凱撒隨軍造幣廠，約公元前49-48年。幣文CAESAR，大象面右行進，足踏角蛇。背面祭祀禮器：聖勺、聖灑、飾有犬或狼首的祭斧和祭司帽。參Crawford 443/1. Sydenham 1006。Julia 9。幣胚亮澤，包漿斑斕、深邃。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

ROMAN IMPERIAL



- 35044 Augustus (27 BC-AD 14). AR cistophorus (25mm, 11.70 gm, 1h). NGC AU 5/5 - 3/5.** Ephesus, ca. 25-20 BC. IMP•CAE-SAR, bare head of Augustus right; linear border / AVGVSTVS, capricorn right, head left, bearing cornucopia on back; all within laurel wreath. RIC I 477. Nicely centered on frosty surfaces.

奧古斯都 (公元前27年 - 公元14年)。基斯托福魯斯銀幣 (25mm, 11.70 gm, 1h)。NGC AU 5/5 - 3/5。

以弗所造幣廠，約公元前25-20年。幣文IMP•CAE-SAR，奧古斯都免冠頭像面右；線形邊框。背面幣文AVGVSTVS，摩羯座面右，頭向左，背馱豐饒角；全部位於花環內。參RIC I 477。霜白色表面，打製置中。

Estimate: \$1,000-\$2,000

Starting Bid: \$500

Return of the Standards from Parthia

從帕提亞收回的軍旗



- 35045 Augustus (27 BC-AD 14). AR cistophorus (25mm, 11.95 gm, 12h). NGC AU 4/5 - 3/5, Fine Style.** Pergamum, ca. 19-18 BC. IMP•IX•TR•PO•V, bare head of Augustus right / MART•VLTO, circular temple showing four columns on podium of five steps, military standard within. RIC I 507. Attractive, fine portrait, solidly struck. Lovely golden toning around devices.

The standards of Crassus that Augustus recovered from the Parthians in 20 BC seem to have been housed in a temporary small round temple, shown on this cistophorus, until they were moved to the permanent temple of Mars Ultor in the Forum of Augustus upon its completion in 2 BC.

奧古斯都 (公元前27年 - 公元14年)。基斯托福魯斯銀幣 (25mm, 11.95gm, 12h)。NGC AU 4/5 - 3/5, Fine Style。

佩加蒙造幣廠，約公元前19-18年。幣文IMP•IX•TR•PO•V，奧古斯都免冠頭像面右。背面幣文MART•VLTO，環形神廟，五級台階上四根立柱，軍旗在內。參RIC I 507。肖像精美富有吸引力，打製沉穩。圖案周圍有悅人的金色包漿。

公元前20年，奧古斯都從帕提亞人手中收回的科拉蘇軍旗似乎被安置在一個臨時的小型圓形神廟中，一如這枚基斯托福魯斯銀幣所示，直到公元前2年，位於奧古斯都議事廣場上的永久的戰神復仇者神殿竣工後，才被移置該處。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 35046 Augustus (27 BC-AD 14), with P. Petronius Turpilianus, as Moneyer. AR denarius (20mm, 3.72 gm, 11h). NGC Choice AU 5/5 - 2/5.** Rome, ca. 19/18 BC. CAESAR-AVGVS TVS, bare head of Augustus right / III VIR-TV-RPILIANVS, Tarpeia raising hands, partially buried by shields. RIC I 299. Well struck from fresh dies. Dove grey flan with areas of deeper toning.

奧古斯都(公元前27年 - 公元14年), 與佩特羅尼烏斯·圖爾普林尼烏斯, 時任鑄幣官。第納里銀幣(20mm, 3.72gm, 11h)。NGC Choice AU 5/5 - 2/5。

羅馬造幣廠, 約公元前19/18年。幣文CAESAR-AVGVS TVS, 奧古斯都免冠頭像面右。背面幣文III VIR-TV-RPILIANVS, 塔培婭舉起雙手, 被盾牌埋住半身。參RIC I 299。打製精美, 模具圖案清晰, 鴿羽灰色幣胚局部有深色包漿。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 35047 Augustus (27 BC-AD 14). AR denarius (19mm, 3.56 gm, 5h). NGC Choice XF 5/5 - 3/5, brushed.** Spain, Caesaraugusta (?), 19-18 BC. CAESAR-AVGVS TVS, head of Augustus left, wreathed with oak / DIVVS-IVLIVS, eight-rayed comet with tail upwards. RIC I 37b. Nicely centered with wonderful portrait. Light toning throughout with areas of rainbow hues.

奧古斯都(公元前27年 - 公元14年)。第納里銀幣(19mm, 3.56 gm, 5h)。NGC Choice XF 5/5 - 3/5, Brushed。

西班牙, 薩拉戈薩造幣廠(?), 公元前19-18年。幣文CAESAR-AVGVS TVS, 奧古斯都面左頭像, 戴橡樹葉桂冠。背面幣文DIVVS-IVLIVS, 帶八道光芒的彗星, 尾部指向上方。參RIC I 37b。打製居中的出色肖像。通體輕微包漿, 局部彩虹色調。

Estimate: \$1,000-\$2,000

Starting Bid: \$500

BYZANTINE



- 35048 Justinian I the Great (AD 527-565). AV solidus (21mm, 4.48 gm, 6h). NGC Choice MS 5/5 - 4/5.** Constantinople, 10th officina, ca. AD 545-565. D N IVSTINI-ANVS PP AVG, cuirassed bust of Justinian I facing, wearing plumed helmet with pendilia, globus cruciger in right hand, shield decorated with horseman motif in left / VICTORI-A AVGGG I, angel standing facing, staff surmounted by staurogram in right hand, globus cruciger in left; star in right field, CONOB in exergue. Sear 140. Struck from dies of superb style on fresh, highly lustrous flan. A magnificent example in hand.

查士丁尼一世(公元527-565年)。索利多金幣(21mm, 4.48gm, 6h)。NGC Choice MS 5/5 - 4/5。

君士坦丁堡造幣廠第十工坊, 約545-565年。D N IVSTINI-ANVS PP AVG, 查士丁尼一世正面半身像, 著胸甲, 戴羽飾頭盔, 有垂飾, 右手執十字寶球, 飾有騎士團的盾牌在左側。背面幣文VICTORI-A AVGGG I, 天使正面立像, 右手持杖, 頂端飾有希臘字母T和R的花押十字, 左手持十字寶球; 底板右側有星號, 刻記線處CONOB。參Sear 140。幣胚高亮, 風格出色。掌上把玩絕佳。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 35049 Phocas (AD 602-610). AV solidus (20mm, 4.48 gm, 7h). NGC Choice MS 4/5 - 5/5.** Constantinople, 10th officina, AD 607-609. d NN FOCAS-PERP AVG, crowned, draped, and cuirassed bust of Phocas facing, globus cruciger in right hand / VICTORIA-AVCQ I, angel standing facing, long staff terminating in staurogram in right hand, globus cruciger in left; CONOB in exergue. Sear 620. Well centered and struck on highly lustrous flan.

福卡斯(公元602-610年)。索利多金幣(20mm, 4.48gm, 7h)。NGC Choice MS 4/5 - 5/5。

君士坦丁堡造幣廠第十工坊, 公元605-609年。幣文d NN FOCAS-PERP AVG, 皇帝福卡斯正面胸像, 戴王冠著垂褶袍, 右手執十字寶球。背面幣文VICTORIA-AVCQ I, 天使正面立像, 右手執長權杖, 杖頂端飾有T和R的花押十字, 左手執十字寶球; 刻記線處CONOB。參Sear 620。打製居中, 幣胚明亮。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 35050 Heraclius (AD 610-641), with Heraclius Constantine and Heraclonas. AV solidus (21mm, 4.43 gm, 6h). NGC Choice MS 5/5 - 5/5.** Constantinople, 4th officina, dated Indictional Year 12 (AD 640/1). Heraclius (in center), wearing long beard and mustache, Heraclius Constantine (on right), beardless, and Heraclonas (on left) beardless, each standing facing, wearing crown and chlamys, globus cruciger in right hand / VICTORIA-AVQV Δ, cross potent with base on three steps; monogram in left field, BI monogram (date) in right field, CONOB below. Sear 767. Crisply struck from fresh dies on highly lustrous flan.

希拉克略 (公元610-641年), 與希拉克略.君士坦丁及希拉克洛納斯。索利多金幣 (21mm, 4.43gm, 6h)。NGC Choice MS 5/5 - 5/5。

君士坦丁堡造幣廠第四工場, 稅收年第十二年 (公元640/1年)。希拉克略 (中) 蓄八字鬚及長鬚, 希拉克略.君士坦丁 (右) 無鬚, 希拉克洛納斯 (左) 無鬚, 三人均戴皇冠正面立像, 著披風, 右手持十字寶球。背面幣文VICTORIA-AVQV Δ, 三級階梯的平頭十字架; 底板左側有花押, 右側有BI花押 (日期), 下方CONOB。參Sear 767。幣胚高亮, 模具圖案與打製清晰。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 35051 Heraclius (AD 610-641), with Heraclius Constantine and Heraclonas. AV solidus (20mm, 4.43 gm, 6h). NGC Choice MS 5/5 - 5/5.** Constantinople, 9th officina, ca. AD 640-641. Heraclius (in center), wearing long beard and mustache, Heraclius Constantine (on right), beardless, and Heraclonas (on left) beardless, each standing facing, wearing crown and chlamys, globus cruciger in right hand / VICTORIA-AVQV Θ, cross potent with base on three steps; monogram in left field, CONOB below. Sear 769. Strongly struck and perfectly centered on fully lustrous surfaces.

希拉克略 (公元610-641年), 與希拉克略.君士坦丁及希拉克洛納斯。索利多金幣 (20mm, 4.43gm, 6h)。NGC Choice MS 5/5 - 5/5。

君士坦丁堡造幣廠第九工場, 約640-641年。希拉克略 (中) 蓄八字鬚及長鬚, 希拉克略.君士坦丁 (右) 無鬚, 希拉克洛納斯 (左) 無鬚, 三人均戴皇冠正面立像, 著披風, 右手持十字寶球。背面幣文VICTORIA-AVQV TH, 三級階梯的平頭十字架; 底板左側有花押, 下方CONOB。參Sear 769。表面光澤飽滿, 打製居中深峻。

Estimate: \$1,000-\$2,000

Starting Bid: \$500

Tied for Finest Certified

并列最高分索利多金幣



- 35052 Leontius (AD 695-698). AV solidus (19mm, 4.48 gm, 6h). NGC Gem MS 5/5 - 5/5.** Constantinople, 5th officina. D LCO-N PC AV, bust of Leontius facing, bearded, wearing crown with cross on circlet and lozenge pattern loros, akakia in raised right hand, globus cruciger in left / VICTORIA-AVQV E, cross potent with base on three steps; CONOB below. Sear 1330. Bright, highly reflective surfaces. Tied for the finest certified and the highest grade NGC currently employs.

利奧狄烏斯 (公元695-698年)。索利多金幣 (19mm, 4.48, 6h)。NGC Gem MS 5/5 - 5/5。

君士坦丁堡造幣廠第五工場。幣文D LCO-N PE AV, 利奧狄烏斯正面半身像, 蓄鬚, 頭戴裝飾十字架的王冠, 著菱形花紋的羅洛斯特, 舉起的右手握聖土袋, 左手持十字寶球。背面幣文VICTORIA-AVQV E, 三級階梯上的平頭十字; 下方幣文CONOB。參Sear 1330。表面高度明亮反光。目前並列NGC最高分之一。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 35053 Philippicus (Bardanes) (AD 711-713). AV solidus (21mm, 4.47 gm, 6h). NGC MS 5/5 - 3/5.** Constantinople, 7th officina. D N FILEPICVS-MQL-TVS AN, bust of Philippicus facing, wearing crown and loros, globus cruciger in right hand, scipio aquila surmounted by cross in left / VICTORIA-AVQV Z, cross potent with base on three steps; CONOB below. Sear 1447. Solidly struck and perfectly centered on highly lustrous flan.

菲利皮科斯 (巴達尼斯) (公元711-713年)。索利多金幣 (21mm, 4.47gm, 6h)。NGC MS 5/5 - 3/5。

君士坦丁堡造幣廠第七工場。幣文D N FILEPICVS-MQL-TVS AN, 菲利皮科斯正面半身像, 戴皇冠著羅洛斯特, 右手持十字寶球, 左手持飾有十字的鷹徽。背面幣文VICTORIA-AVQV Z, 三級階梯的平頭十字架, 下方CONOB。參Sear 1447。高亮幣胚上打製完美居中。

Estimate: \$1,000-\$2,000

Starting Bid: \$500

ANNAM



- 35054 Minh Mang 7 Tien Year 13 (1832) UNC Details (Artificial Toning) NGC, KM194, Schr-181, S&H-4.1.1.1.1.1.** A thoroughly scarce, large-size early issue of Annam rarely encountered for sale, and one of the harder dates to acquire from this iconic series. Impressively well-preserved from an emission generally seen in XF-AU, and assigned a details designation despite being fully uncirculated by the presence of a deep patination culminating in prominent cobalt silhouettes.

明命通寶十三年 (1832) 七錢。UNC Details (Artificial Toning) NGC。

早期大型安南錢幣，市場上罕見。此年份出品更是少之又少。一般品相介乎XF-AU，優良可嘉。此枚呈未流通品相，但浮雕外圍帶湛藍包漿，因而得Details評級。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 35055 Thieu Tri gold Tien ND (1841-1847) XF Details (Tooled) PCGS, KM331, Schr-295, S&H-3.16.2. 3.80gm. Tam Da ("The Three Abundances") type.** Only the second example of this fleeting gold type we have offered, and the first in over a decade, with the vast majority of survivors from the series suffering from post-mint alterations and damage. Though tooled—most clearly to the left of the perfume brazier and between the two reverse characters—and lightly polished, the specimen here still seems far superior to the piece plated in Friedberg.

1841-1847年紹治通寶一錢金幣。XF Details (Tooled) PCGS。三豐版。這是我們經手拍賣過同款安南金幣的第二枚，也是近年來的第一枚，同系列的絕大多數倖存者都遭受了鑄幣後的改動和損壞。此枚雖曾加工過，最明顯的是在香爐的左側和兩個背面字符之間，並且經過輕微拋光，但似乎仍然比於弗里德伯格模具鑄造的好得多。稀有的一款，收藏家不容錯過。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



- 35056 Tu Duc 3 Tien ND (1848-1883) MS61 PCGS, KM-443, Schr-407B. 11.13gm.** A wholesome and scarce silver offering of Annam showcasing a pleasing slate cabinet tone highlighted by pearl-gray silhouettes. With only six examples seen by NGC and PCGS, we anticipate spirited bidding for an issue seldom seen at auction, crossing the block every once in a blue moon.

Ex. Trident Collection

1848-1883年嗣德通寶三錢。MS61 PCGS。

重11.13克。品相盡善盡美的一款安南銀幣。深色包漿精美，珍珠灰色包漿勾勒浮雕輪廓。NGC及PCGS合共只有6枚入評，甚少出現在拍賣場上，預計會引來熱烈競投。

出自：Trident舊藏

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

AUSTRALIA



- 35057 Victoria gold Sovereign 1864-SYDNEY MS62 PCGS, Sydney mint, KM4, Fr-10.** A quality example of an issue that, relatively speaking, is not often encountered in Mint State condition. With only a single example currently certified MS64 (at PCGS) and no examples certifying MS63 across both PCGS and NGC, MS62 effectively remains the finest attainable certified condition for the vast majority of collectors. Beaming brilliance warms the peripheries, with only light, scattered friction precluding higher certification.

1864年澳洲維多利亞索維林金幣。MS62 PCGS。

此品種極難保存MS狀態，只有一枚例子獲PCGS評得MS64，沒有任何例子獲PCGS及NGC評得MS63。此枚評分MS62，屬第二高分，是藏家較易入手的逸品，幣圈光芒四溢。

Estimate: \$1,400-\$1,800

Starting Bid: \$700

AUSTRIA



- 35058 Salzburg, Georg von Kuenburg gold Restrike Klippe 1/4 Taler ND MS68 NGC**, cf. Probst-691 (in silver). 8.72gm. Anton Koppenwallner issue. An intriguing Restrike Klippe struck in gold by jeweler Anton Koppenwallner in the early portion of the 20th century and preserved in a nearly pristine condition. Rarely do these private issues come to market and are generally regarded as a curiosity.

奧地利1/4塔勒後鑄金幣。MS68 NGC。
重8.72克。珍奇有趣的後鑄塔勒金幣，珠寶匠Anton Koppenwallner二十世紀初鑄造，近全新的狀態，光彩如昔。這些私人發行的錢幣市場上罕見，教人嘖嘖稱奇。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 35059 Republic 2-Piece Lot of Certified Assorted gold "Vienna Philharmonic" Issues 1994 MS69 NGC**,
1) 500 Schilling, KM2989
2) 1000 Schilling, KM3031

A pair of Vienna Philharmonic commemorative gold issues witnessed on the cusp of perfection, each displaying warm golden appearances and seemingly semi-Prooflike finishes. (Total: 2 coins)

1994年奧地利「維也納愛樂樂團系列」金幣。一組兩枚。MS69 NGC。
1) 500奧地利先令；
2) 1000奧地利先令。

維也納愛樂樂團紀念金幣，品相幾近完美。各自散發溫暖金光，半精鑄效果。
Estimate: \$800-\$1,000
No Minimum Bid



- 35060 Republic gold "Vienna Philharmonic" 2000 Schilling 1989 MS68 NGC**, Vienna mint, KM2990, Fr-B1. A virtually flawless and expansive gold issue and tied for the second finest certified with two others. This first year of issue utilizes the trademark Vienna Philharmonic motif that would populate gold issues of Austria for decades.

1989年奧地利「維也納愛樂樂團系列」2000奧地利先令金幣。MS68 NGC。
維也納造幣廠。近乎完美無瑕且龐大的一枚，與另外兩枚並列此系列中的評級第二。首年發行以維也納愛樂樂團為主題，而此主題亦在奧地利金幣中流行數十年。
Estimate: \$1,800-\$2,000
Starting Bid: \$900



- 35061 Republic gold "Vienna Philharmonic" 100 Euros 2002 MS70 NGC**, Vienna mint, KM3095, Fr-B5. Pristine in every facet and impressively well preserved with only one other presently certified by NGC as MS70.

2002年奧地利「維也納愛樂樂團系列」100歐羅金幣。MS70 NGC。
維也納造幣廠。保存狀態完好，此系列僅此一枚獲得NGC MS70的評級。
Estimate: \$1,800-\$2,000
Starting Bid: \$900



- 35062 Republic platinum "Vienna Philharmonic" 100 Euro 2016 MS69 NGC**, KM-Unl. Early Releases. A wholly appreciable example of the type boasting matte-like appearances that elevate the expansive planchet.

2016年奧地利「維也納愛樂樂團系列」100歐羅鉑幣。MS69 NGC。
早期發行，優秀的一品，霧狀效果令平整底板更為亮麗。
Estimate: \$700-\$900
No Minimum Bid



35063 Republic Pair of Certified Assorted gold “Vienna Philharmonic” Issues 2014 PR70 Ultra Cameo NGC,

- 1) 25 Euros, KM3093
- 2) 100 Euros, KM3095

A pristine pair of gold Euro issues, each struck to a small mintage of just 5,000 pieces, and boasting exceedingly reflective fields leading to the advanced aesthetic qualities imbued to each piece. (Total: 2 coins)

2014年奧地利「維也納愛樂樂團系列」金幣。一組兩枚。PR70 Ultra Cameo NGC。

- 1) 25歐羅；
- 2) 100歐羅。

發行量各5,000枚。底板明亮如鏡，完美評分。

Estimate: \$1,800-\$2,000

Starting Bid: \$900

BRUNEI



35064 Sultan Hassanal Bolkiah gold Proof “25th Anniversary of Accession to the Throne” 500 Dollars 1992 PR69 Deep Cameo PCGS, KM41, Fr-6. Mintage: 1,500. A surprisingly scarce issue and despite the noted mintage, only three examples have been submitted to the major grading services, the offering at hand ranking at the very peak of the census. Deserving of its assigned superlatives, the jet-black mirrors of the expansive planchet support meticulously engraved, frosty portraits.

1992年汶萊「哈桑納爾博爾基亞蘇丹登基25週年」500元精製金幣。PR69 Deep Cameo PCGS。

發行量1,500枚。稀罕的幣種，只有3枚獲評級例子，其中此枚的評級最佳。墨色鏡面底板，陪襯精緻霧面浮雕，形成鮮明對比。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

BURMA



35065 “Peacock” Pe CS 1214 (1853)-Dated MS63 PCGS, KM6.1. A fleeting issue in Mint State condition, with surfaces veiled in light patina, under which glimmering argent luster confirms a high-end preservation for the type. Tied for the second-finest yet encountered by PCGS.

CS 1214 (1853年) 緬甸孔雀系列Pe銀幣。MS63 PCGS。

罕見MS全品狀態，其表面覆蓋著淺色包裝，銀色光澤印證了該枚完好的保存狀態。此枚並列為PCGS的第二高分。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

CAMBODIA



35066 Ang Duong Tical CS 1208 (1847) XF45 PCGS, KM36, cf. Fonrobert-2160, Daniel-79 (R4). Thick flan variety. By far the scarcer of the two primary varieties for this British-invented denomination, with Howard Daniel purporting that only a quarter as many thick flan as thin flan examples were minted. Seldom locatable above VF condition, this particular piece contains strong details with a light golden tone having developed around the reliefs.

CS 1208 (1847年) 柬埔寨安東1提卡銀幣。XF45 PCGS。

厚坯版。此為兩個主要版別中較少的一款，霍華德丹尼爾聲稱只有厚坯版的四分之一被鑄造了薄坯版。此品種鮮少達到 VF 以上的評級，這特別的一枚包含強烈的細節，在浮雕周圍形成了深色包裝，非常原始。

Estimate: \$800-\$1,000

No Minimum Bid



35067 Ang Duong Tical CS 1209 (1848) AU55 NGC, Udong mint, KM36. A highly collectible example of this scarce issue that becomes elusive in conditions approaching and entering Mint State designations. Expressing glints of residual luster throughout, with salt-white patina gripping the devices.

CS 1209 (1848年) 柬埔寨安東1提卡銀幣。AU55 NGC。

烏棟造幣廠。值得高度收藏的一款錢幣，近乎MS級的品相更加少見。幣面圖文浮雕閃爍著餘光，配以鹽白色的包裝更加吸引。

Estimate: \$800-\$1,200

No Minimum Bid



35068 Republic 4-Piece Lot of Certified Assorted Proof Issues 1974 Ultra Cameo NGC,

- 1) "Cambodian Dancers" 5000 Riels - PR69, KM61
- 2) "Temple of Angkor Wat" 5000 Riels - PR67, KM60
- 3) "Celestial Dancer" 10000 Riels - PR69, KM63
- 4) "President Lon Nol" 10000 Riels - PR69, KM62

Each issue boasts a small mintage of just 800 pieces in Proof, struck during the final year of the Khmer Republic before the assumption of power by the Khmer Rouge. (Total: 4 coins)

1974年柬埔寨精製銀幣，一組四枚。Ultra Cameo NGC。

- 1) 舞者5000瑞爾。PR69;
- 2) 吳哥窟5000瑞爾。PR67;
- 3) 仙女10000瑞爾。PR69;
- 4) 首相朗諾10000瑞爾，PR69。

精製銀幣，每款發行僅800枚，高棉共和國時期最後一年發行，亦東於1975年執政，這銀幣成為歷史文物。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

CEYLON



35069 British India. Madras Presidency/Ceylon Mule 1/48 Rupee/Rixdollar 1802 AU55 Brown NGC, likely Soho mint, Prid-261 (under Ceylon). An enigmatic Mule issue bearing the trademark elephant obverse design and East India Co. arms to the reverse, displaying mellow chestnut patina and a gentle dispersion of wear to the highpoints that define the grade.

1802年英屬錫蘭1/48盧比銅幣。AU55 Brown NGC。

蘇豪造幣廠。一個神秘的驢幣發行，正面設計帶有標誌性的大象，背面則有東印度公司的盾牌，呈現出醇厚的栗色光澤，僅高處有輕微痕跡，品相與其評級相符。

Estimate: \$800-\$1,000

No Minimum Bid

CHILE



35070 Charles IV gold 8 Escudos 1795 So-DA MS61 NGC, Santiago mint, KM54, Cal-1760. Though a weak obverse strike represents the norm for this issue, the reverse maintains a pleasing degree of detail and definition, with the whole of the planchet bathed in shimmering aurous luster, establishing the beauty and appeal of this uncirculated specimen.

1795 So-DA年智利卡洛斯四世8埃斯庫多金幣。MS61 NGC。

聖地亞哥造幣廠。此系列正面較弱打為人所知，此枚亦有此特徵，但其背面清晰浮雕，細節可辨，十分優秀。底板光彩洋溢，全品狀態，美麗醉人。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

CHINA

WARRING STATES PERIOD



Images Not to Scale

- 35074 Warring States Period. State of Chi "Three Character" Knife Money ND (440-220 BC),** Hartill-4.6ag?, Jen-26. 180mm. 48.66gm. The obverse characters read: "Qi Fa Hua" (Qi Legal Money), and the reverse character appears to be "Yang." Well-cast, if mildly corroded, with sharp outer borders free of evidence of chipping or serious damage. The piece also does not appear to show any evidence of the harsh cleaning seen on so many examples.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

公元前440-220年戰國時代齊國「三字」刀幣。180毫米。重48.66克。正面鑄記「齊法化」，背面文字未能準確辨讀。造工精良，經年累月稍有風化鏽蝕，外圍保存特佳，邊緣鋒利，完好無缺。同款例子多有不自然清洗痕跡，就幣面狀態所見，此品從未清洗，非常原始，高下立見。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。

Estimate: \$800-\$1,000
No Minimum Bid



- 35071 Charles IV gold 8 Escudos 1798 So-DA MS62+ NGC,** Santiago mint, KM54, Cal-1764. Of indisputably superior quality for the issue, and the sole-finest example of this date yet seen by NGC. Delightfully silky across richly textured surfaces, these graced with a bloom of attractive orange-gold coloration that only further distinguishes and enhances the eye appeal.

1798 So-DA年智利卡洛斯四世8埃斯庫多金幣。MS62+ NGC。聖地亞哥造幣廠。品相為系列中的精品，NGC入評例子之冠。幣面質感豐富，金光如緞，橘黃包漿點綴下更添魅力，非常精彩。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 35072 Ferdinand VII gold 8 Escudos 1810 So-FJ AU58 NGC,** Santiago mint, KM72, Cal-1863. Exceedingly bright and of alluring quality for the type, with a sheen of golden brilliance to either side that sweeps the fields upon rotation in hand.

1810 So-FJ年智利斐迪南七世8埃斯庫多金幣。AU58 NGC。智利聖地牙哥造幣廠。系列中的精美例子。雙面金光閃閃，光芒隨不同角度流轉，明媚照人。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 35073 Republic gold 10 Pesos 1872-So MS63 NGC,** Santiago mint, KM145, Fr-45. Glowing and choice, the surfaces devoid of any singularly significant instances of handling and revealing only light wisps that cap the assigned grade.

1872-So年智利10埃斯庫多金幣。MS63 NGC。智利聖地牙哥造幣廠。金光四射。幣面無明顯觸痕，評級未能更進一步只因絲縷髮綫。精選品相。
Estimate: \$800-\$1,000
No Minimum Bid

CASH COINAGE



- 35075 Xin Dynasty. Wang Mang (Rebel, AD 7-23) gold-inlaid “Key Money” Knife Valued at 5000 ND (AD 7-9) (Broken and Repaired),** FD-458, Schj6th-119, Hartill-9.12 (Rare), Jen-69, Shanghai Museum-1263. 74x27mm. 23.14gm. Among the rarest emissions from the complex monetary system employed by Wang Mang, as well as a type that serves as a watershed in world monetary history. Assigned a face-value of 5000 Wu Zhu (the standard coin of the Han Dynasty), or roughly 1/2 cattie (60 grams or 2 ounces) of pure gold, these coins represented one of the first fiat currencies, and were likely devised by Wang Mang to draw gold to his treasury. History suggests that this effort was relatively successful, yet while Wang Mang amassed many chests of gold, the drain on the empire’s financial resources compounded outrage against his rule already precipitated by the complexity of the issues he minted. Containing a mildly sandy and apple green patina, despite having been broken off along the upper ring and glued back together at some point, the fragile gold inlay remains almost fully intact.

西漢王莽居攝年造（公元後7-23年）「一刀平五千」金錯刀（Broken and Repaired）。

74x27毫米，重23.14克。王莽時期貨幣系統錯綜複雜，各種錢幣中數這款「一刀平五千」金錯刀為最罕。立於世界錢幣歷史分水嶺的遠古珍寶。一刀平五千為漢代標準錢幣面值，約值純金半斤。中國法幣之祖，估計為王莽為增加庫房收入而鑄造。根據史料，本次貨幣改革的確帶來豐厚黃金進賬，但政府揮霍無道，加上幣制繁瑣擾民，百姓怨聲載道。黃綠色砂質包漿，頂部圓形開孔部分接駁痕跡，只因藏家愛幣心切。鑲金部分依然完好無缺，可見藏家心思。

Estimate: \$800-\$1,200

No Minimum Bid



- 35076 Qing Dynasty. Xuan Zong (Dao Guang) Pattern (Mother Coin) Cash ND (1824-1850) Certified 88 by Gong Bo Grading,** Board of Works mint (New Branch), cf. FD-2387 (for standard type), Hartill-22.596 (same), Shanghai Museum-1528, Jen-1603. 24mm. 4.8gm. Closed head *Tong*, small *Guang* variety. A very rare mother coin (*mu qian*) type, fielding the hallmark razor-sharp characters and none of the tooling that so frequently is seen on these “Pattern” issues. Perhaps just lightly handled, the survival of these smaller size relics of the casting process is few and far between, not least because many were mixed in with the final, standard circulating Cash, meaning that they could be just as subject to circulation wear and later remelting during periods of copper shortages.

1824-1850年清代道光通寶母錢。公博評級88。

工部鑄造。24毫米。重4.8克。「通」字連筆，小「光」字版。非常罕有的母錢款式，銘文道勁有力，清晰可讀。同款例子常有加工痕跡，而此例完好如昔，原裝原樣，觸痕輕微。母錢亦即現代所指樣幣，小型的母錢例子大多隨歷史流散，有些最終成為流通幣，歷盡風霜。道光年間偶有銅短缺，亦有部分母錢被融掉重鑄。可見流傳至今的全品例子實在彌足珍貴。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



35077 Qing Dynasty. Wen Zong (Xian Feng) 100 Cash ND (1853-1855) XF (Chopmark), Fuzhou mint (Fukien Province), FD-2526, Hartill-22.784, Jen-Unl., Shanghai Museum-1931. 71mm. 175.68gm. A coin of instantly imposing status, standing as the heaviest issue produced during the Imperial Period. Following as a consequence of both the proliferation of provincial mints during the Xian Feng reign and the rapid vacillations of monetary devaluation and inflation that had long plagued the Chinese monetary system, the multiple Cash coins of the mid-19th century quickly diverged in weight from what was appropriate for their face value. The largest discrepancies occurred in Fukien, culminating in the minting of the present type at a weight of 5 Treasury Ounces (Taels). Hartill notes that chopmarks, usually only found on silver coins, are a common feature of the large coins of the province. While file marks appear prominently particularly on the rims of this piece, general wear is kept to a minimum, an even cocoa brown color decorating the surfaces and producing a solidly attractive visual appeal.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1853-1855年清代咸豐通寶一百。XF (Chopmark)。

福州造幣廠。71毫米。重175.68克。清代元寶銅錢中最重的一款。咸豐年間，各省錢幣鑄量大增，貨幣供應失衡，價格波幅大且急，造就這批超重元寶。十九世紀中葉各省各自鑄造各款通寶，重量與面值不乎者常有發生。當中福建鑄幣差異最為明顯，當百元寶竟重達五兩。Hartill著作中指出，一般造幣廠只會加蓋銀元，而福建省元寶均帶有加蓋，為其特色。幣邊有沙礫磨損，整體觸痕極輕。幣面呈可可色，色澤均勻，精美悅目。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



35078 Qing Dynasty. Wen Zong (Xian Feng) 100 Cash ND (1854-1855) Certified 85 by Gong Bo Grading, Suzhou or other local mint (Kiangsu Province), FD-2469, Hartill-22.917, Jen-806. 61mm. 65.4gm. A sharp presentation of this typically flat and well-worn emission, retaining on the whole a predominantly copper-brown patina with just a few touches of brassy color where the piece has experienced light friction. On the whole a very covetable piece, and among the nicer examples we have encountered.

1854-1855年清代咸豐元寶當百。公博評級85。

蘇州或其他江蘇省造幣廠。61毫米。重65.4克。其他例子一般壓印平平，或是品相強差人意，唯此品是系列中出眾的精品。幣面銅褐色，刮花處有黃銅色包裝，與敝司以往拍賣過的例子相比亦毫不遜色。

Estimate: \$800-\$1,000

No Minimum Bid



- 35079 Qing Dynasty. Wen Zong (Xian Feng) “Tian Xia Tai Ping” Charm or Palace Cash ND (1851-1861) Certified 82 by Gong Bo Grading,** cf. Hartill-26.3 (similar type from Tong Zhi’s reign), Lockhart Collection-1570 (similar type from Qian Long’s reign), CCH-417-419. 44mm. 30.0gm. The reverse reads: “Tian Xia Tai Ping” (Heaven Below Great Palace—or roughly, “Peace on Earth”). A scarcer weight for this purportedly palace gift type, more typically found weighing around 15 grams. Reckoned by some scholars to have been used in the ceremonies associated with a change in the reigning Emperor, and considered to possibly be a form of amulet, the type is known carrying a vast range of Emperor’s names, ranging from Qian Long in the first half of the 18th century to Tong Zhi in the latter half of the 19th. Though light surface abrasions can be detected under magnification, the characters remain fully expressed and legible, with a slightly lighter brassy color atop the rims of the square central hole.

1851-1861年清代咸豐通寶「天下太平」花錢。公博評級82。44毫米。重30.0克。背面銘文天下太平。珍貴稀罕的宮廷御禮，常見為15克，此重30克例子非常少見。有學者認為此款錢幣為護符，改朝換代時使用。鑄造年份橫跨十八十九世紀，各刻有在位皇帝年號，自乾隆至同治年間。放大大可發現幣面微小劃痕，銘文筆劃清晰，整齊可讀。正中方孔外圍有明亮淡金色包漿。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 35080 Qing Dynasty. Wen Zong (Xian Feng) “Tian Xia Tai Ping” Charm or Palace Cash ND (1851-1861) XF,** cf. Hartill-26.3 (similar type from Tong Zhi’s reign), Lockhart Collection-1570 (similar type from Qian Long’s reign), CCH-417-419. 43mm. 16.61gm. The reverse reads: “Tian Xia Tai Ping” (Heaven Below Great Palace—or roughly, “Peace on Earth”). An intriguing amuletic type whose exact reasons for production are not entirely agreed upon today. In his *Cast Chinese Coins*, Hartill quotes the *Register of Large Cash* as stating “[t]hese coins were used as presentation in the Palace of Ancestor Worship, each wrapped in a piece of rectangular cloth. Each time an Emperor ascended to his ancestors [died], they were replaced with newly cast coins.” Some have also proposed that they were made as gifts for eunuchs and guards of the Imperial Palace as part of New Year’s ceremonies. Hartill further suggests that while some were manufactured by the Board of Revenue, others were privately produced; the execution of this piece is exceptionally fine and the calligraphy well-formed, which seems to suggest it belongs to the former, official group.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer’s request. If you would like to utilize this option, please contact HK@HA.com.

1851-1861年清代咸豐通寶「天下太平」花錢。XF。43毫米。重16.61克。背面鑄記「天下太平」。饒有趣味的一款花錢，並不作一般商用，實際用途至今眾說紛紜。Hartill引典提出祭祀一說，指這批花錢會在用方形布料獨立包好，擺設在奉先殿，每先帝駕崩，便會鑄造新一批花錢更換。另有一說指這批花錢為新年禮品，依照儀式贈送紫禁城內太監及守衛。Hartill更指這批錢幣并非只有戶部專營，民間亦有生產。此一品鑄工優秀，銘文工整剛勁，似是官方戶部出品。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。

Estimate: \$800-\$1,200
No Minimum Bid



- 35081 Qing Dynasty. Mu Zong (Tong Zhi) Pattern (Mother Coin) 10 Cash ND (1862-1874) Certified 80 by Gong Bo Grading, Board of Revenue mint (Uncertain Branch), cf. FD-2595 (for standard issue), Hartill-22.1129 (same), Jen-1658 (for ancestor coin, mother coin from this mint not listed), Shanghai Museum-2094. 33.5mm. 13.3gm. Expressing an even brassy color, contrasting nicely with the darker accents of the inner recessed surfaces. One of the few mother coins (*mu qian*) from Tong Zhi's reign we have been able to locate, with the majority of fine-style Cash-sized issues carrying his reign title being later charms. For the sake of completeness, we note the presence of minor tooling marks around the characters, hardly an unusual feature for these "Patterns," which were frequently hand-finished and enhanced after being cast.**

1862-1874年清代同治重寶當十母錢。公博評級80。
33.5毫米。13.3克。表面呈均勻的黃銅色，與內凹的暗色調成鮮明對。此枚是同治時代為時不多的離母幣之一（母錢），鑄造出大量該時期精美的銅錢。在幣文的周圍存在輕微處理過的痕跡，這對於「模具」是十分不尋常的標記，可能是在鑄造後經人手修飾。
Estimate: \$800-\$1,000
No Minimum Bid

SYCEE



- 35082 Qing Dynasty. Yunnan Sanchuo Jieding ("Three-Stamp Remittance") "Packsaddle" Sycee of 5-1/2 Taels ND (19th-20th Century), cf. Cribb-LXVI.I.811 (different weight), Assayer Mark A2. 55x37mm. 190.75gm. Cast at Shiyoufeng Bank, inspected by assayers Tong, She, and Zhou. Each of the three main stamps reads: "Shi You Feng Ji Hui Hao Wen Yin" (Shiyoufeng Bank, remittance bank fine silver), and the assayer stamps read: "Gong Gu Tong She Zhou Kan" (Inspected by public assayers Tong, She, and Zhou). Very nice, with well-applied stamps showing what appears to be some minor annealing flaws over the center. On the whole, the body of the ingot admits little evidence of circulation and no signs of test cuts.**

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

清代雲南五兩半牌坊錠。
55x37毫米。190.75克。世有馮記鑄造，三個戳記分別寫著：「世有馮記 匯號紋銀」，得官方檢驗師認可，雙梁戳記寫著：「公估童唐余周看」。品相非常好，戳記打鑄得宜，僅中心處有細微缺陷。整體而言，沒有明顯的流通跡象，也沒有測試的切割跡象。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。

Estimate: \$800-\$1,200
No Minimum Bid



- 35083 Uncertain Province Zhongbao ("Middle-Sized") Sycee of 5 Taels ND Certified AU53 by Gong Bo Grading, Cribb-Unl, Tang-Unl.** 52x31mm. 173.2gm. Stamped in two columns, each reading: "Tai Heng Yuan Chang Ji" (likely a bank or foundry name). An intriguing ingot that seems to deviate from the numerous provincial Zhongbao cataloged by Cribb. Most of these either contain 1 or 3 stamps, typically giving a bank, era, or auspicious characters. Though light contact appears over the face of the ingot, the base and sides appear quite original and minimally handled. We note a small hole on the bottom wing of the sycee (right wing, from the orientation of the holder), which may be the result of a casting bubble.

清代五兩中寶銀錠，不確定省份。公博評級AU53。52x31毫米。173.2克。正面戳記兩欄分別鑄：「泰亨源昌記」（可能是銀行或鑄造廠的名稱）。一個耐人尋味的元寶，似乎偏離了Cribb目錄眾多的各省分發行的元寶類型。一般所見錠面多數鑄有1或3個戳記，通常會顯示出銀行、時代或吉祥字符。儘管此品表面出現輕微接觸，但底部和側面看起來非常原始。我們也注意到元寶底翼上的一個小孔，這可能是鑄造時產生的氣泡結果。
Estimate: \$800-\$1,000
No Minimum Bid

TEA BRICKS



Images Not to Scale

- 35084 Tokmakoff, Molotkoff & Co. (Xin Tai) "Tea Money" Brick of 37 Ounces ND (c. 1866-1917) AU, Opitz-pg. 338** (this piece illustrated, also pictured on the back inset of the dust jacket). 242x186x20mm. 1046.3gm. Horse, to right, company trademark of two crossed anchors against radiant background within raised circle, atop decorative cartouche containing the number 5, Uyghur legend below; imitation screw in each corner / perforated into 8 panels, each containing company trademark and Uyghur text, four imitation screws around. A truly singular brick, likely produced for consumption or circulation in Sinkiang or Mongolia, as suggested by the use of Uyghur script. While we have been unable to read the script itself, a brick with the same trademark, offered by Baldwin's in their 2013 New York Sale XXXI, carried the two Chinese characters Xin and Tai (the company's Chinese name).

Ex. Charles J. Opitz Collection (Heritage Auction #3077, December 2019, Lot 38102); The Money Company Hong Kong International Coin Exposition Auction (May 1990, Lot 775)

1866-1917年中國「茶錢」磚。37盎司。AU。
Opitz第338頁顯示此枚。242x186x20毫米。重1046.3克。印有一匹馬，右邊印有公司商標，由兩個錨交叉組成，背景為光芒外擴，外圍俐落清晰。下方有一捲軸裝飾，寫有數目字5。下印維吾爾神話。背面分割八份，每份印有公司商標及維吾爾文字。一枚獨一無二的茶磚，使用維吾爾語，估計流通新疆或蒙古而製。上方文字已不太可辨，鮑德溫曾於2013年紐約拍賣XXXI推出印有同款商標的茶磚，該品印有「新太」二字，為發行公司中文名稱。
出自：Charles J. Opitz 舊藏；The Money Company 香港拍賣（1990年5月，拍品編號775）
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



Images Not to Scale

35085 A. V. Shvetsov & Sons (Shun Feng) “Tea Money” Brick of 38 Ounces ND (c. 1862/4-1917) AU, Opitz-pg. 341 (this piece illustrated). 238x182x22mm. 1078.4gm. Perforated into 8 panels, each with two crested birds seated on branches above A.C.Ш. monogram (for Alexei Shvetsov & Sons), with C as horseshoe, the company’s trademark / perforated into 8 panels, each with 03 in decorated circle, ЧИСТЫЙ ЦЕЙЛОНСКИЙ (Pure Ceylon [Tea]) above, and ТОРГОВЫЙ ДОМЪ (Trade ‘House’?) А.В.ШВЕЦОВЪ И С-Я (A. V. Shvetsov & Co.) below. Four imitation screws around inner four panels. The edge displays a small inventory sticker from the Opitz Collection. Virtually as-made, some minor gritting along the edges and on the highpoints in several panels.

Ex. Charles J. Opitz Collection (Heritage Auction #3077, December 2019, Lot 38095)

1862/4-1917年中國「茶錢」磚。順豐記。38盎司。AU。

Opitz第341頁顯示此枚。238x182x22毫米，1078.4克。穿孔成8塊板，每塊板上有兩隻鳳頭鳥於A.C.Ш商標之上，C為馬蹄形。該公司的商標打孔成8個面板，每個面板中央位置有數字03，數字上面兩行分別是ЧИСТЫЙЦЕЙЛОНСКИЙ（純錫蘭茶），數字下面是ТОРГОВЫЙДОМЪ（貿易商）及А.В.ШВЕЦОВЪИ С-Я（A.V. Shvetsov & Co.）。圍繞內部有四五枚模仿螺絲，邊緣上顯示了Opitz先生收藏的一個小的庫存標籤。某幾塊面板的邊緣和高點上有些細微的沙礫。

出自：Charles J. Opitz 舊藏

Estimate: \$1,500-\$2,000

Starting Bid: \$750



Images Not to Scale

35086 A. V. Shvetsov & Sons (Shun Feng) “Tea Money” Brick of 40 Ounces ND (after 1912-1917) UNC (Damaged), Opitz-pg. 342 (this piece illustrated). 240x184x22mm. 1134.7gm. Oblong incuse stamp with ХАНЬКОУСКИЙ (Hankou Tea) within corded border, 4 imitations screws around / perforated into 8 panels, each containing С.Ш.ИКО. (S. Sh. & Co., the trademark of A. V. Shvetsov & Sons used by Alexei’s sons) within incuse oval, imitation screws in 6 of the 8 panels. Very enviable quality, the only non-original elements being some spots of surface damage, likely from old labels, on the obverse. С.Ш.И. is known to have been the trademark of the company employed by its founder’s sons, suggesting production after his death c. 1912. The obverse displays a small inventory sticker from the Opitz Collection.

Ex. Charles J. Opitz Collection (Heritage Auction #3077, December 2019, Lot 38097); Detroit Money Museum (Inventory no. 2-7-523)

1912-1917年後中國「茶錢」磚。順豐記。40盎司。UNC (Damaged)。

Opitz第342頁顯示此枚。240x184x22毫米，1134.7克。橢圓形內刻有ХАНЬКОУСКИЙ (漢口茶)、周圍有4個仿製螺絲，穿孔為8個面板，每個面板含С.Ш.ИКО (S. Sh. & Co., 是Alexei及兒子使用的商標) 8個面板中的6個面板使用了仿製螺絲。令人贊嘆的質量，正面上唯一的非原創元素是表面的一些斑點，可能來自舊標籤。С.Ш.И.則眾所周知是公司創始人的兒子僱用的公司商標，是1912年創始人去世後開始運作。正面有Opitz先生收藏的一個小小標貼。

出自: Charles J. Opitz 舊藏; 底特律錢幣博物館舊藏 (藏品編號2-7-523)

Estimate: \$1,500-\$2,000

Starting Bid: \$750

EMPIRE



35087 Kuang-hsü 20 Cents ND (1908) AU55 PCGS, Tientsin mint, KM-Y13, L&M-12, Kann-217. Dot at the end of the dragon's tail variety. Certified just shy of Mint State and bound by only the lightest degree of scattered handling traceable throughout. A surprisingly lustrous example that radiates with full mint brilliance across even, argent surfaces and firmly struck devices that display a champagne undercurrent. A thoroughly enticing piece misattributed as a without dot type.

1908年光緒年造廠總幣光緒元寶一錢四分四釐銀幣。AU55 PCGS。

天津造幣廠。龍尾末端帶點。近乎MS狀態，表面帶原光，光澤亮麗，深打，香檳色包漿散發出迷人的光彩。評級公司錯誤地標籤為無點版。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



35088 Kuang-hsü Dollar ND (1908) AU Details (Cleaned) PCGS, Tientsin mint, KM-Y14, L&M-11, Kann-216. A highly stylized one-year Dragon Dollar type, notable for the whimsical depiction of the mythical creature to the reverse (obverse as holdered), displaying muted uniform gunmetal surfaces characteristic of an earlier, gentle cleaning. Not a hint of weakness can be viewed to the designs throughout, tempered by only the most minor evidence of handling.

1908年光緒年造廠總廠光緒元寶一錢二分銀幣。AU Details (Cleaned) PCGS。

天津造幣廠。極具風格的一年製造幣廠龍銀，背面鑄有生動的騰龍描繪而著稱，表面呈現出柔和均勻的包漿，這是早期曾經微清潔的特徵，其他無甚痕跡，賞心悅目。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



35089 Kuang-hsü Dollar ND (1908) AU Details (Harshly Cleaned) PCGS, Tientsin mint, KM-Y14, L&M-11, Kann-216. Retaining a nearly full expression of detail throughout the raised designs, while frost-white color and traces of mint luster elevate the appeal of this lightly circulated specimen. Patches of hairlines are noted to the reverse.

1908年光緒年造廠總廠光緒元寶一錢二分銀幣。AU Details (Harshly Cleaned) PCGS。

圖文浮雕突出，幣面銀白如霜，原鑄光華浮沉其中，觸痕輕微，背面有零碎髮絲。賞心悅目。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



35090 Kuang-hsü Dollar ND (1908) XF Details (Graffiti) PCGS, Tientsin mint, KM-Y14, L&M-11. Lightened atop the raised features, lending a clean visual contrast between these and the lightly toned, lower-lying fields. A tiny and visually inconsequential "x" at the end of the dragon's tail appears to be the reason for the Details designation.

1908年光緒年造廠總廠光緒元寶一錢二分銀幣。XF Details (Graffiti) PCGS。

天津造幣廠。圖文浮雕與深包漿底板形成精彩對比。評級公司批注有刮痕，應指龍尾一小交叉。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 35091 Kuang-hsü Dollar ND (1908) VF Details (Repaired) PCGS,** Tientsin mint, KM-Y14, L&M-11, Kann-216. A touch conservatively graded for a type typically accompanied by striking weakness, and dressed in a mottled, silty patina. Despite a few surface inconsistencies likely the cause for the repaired conditional qualifier, the example at hand remains a strong contender for a type collector.

1908年光緒年造幣總廠光緒元寶七錢二分銀幣。VF Details (Repaired) PCGS。

天津造幣廠。帶斑駁包漿。幣面有修復痕跡，但整體狀態良好，評級較為保守。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 35092 Hsüan-t'ung 10 Cents Year 3 (1911) XF40 NGC,** Tientsin mint, KM-Y28, L&M-41, Kann-230. A highly desirable minor type meant for general circulation throughout the Empire, and one always contested in any grade when crossing the auction block. Completely devoid of the usual condition issues accompanying the series, this choice, gently circulated issue showcases seemingly matte-like pewter-gray surfaces, highlighted by a gentle reflectivity witnessed to the obverse (reverse as holdered).

宣統三年 (1911) 大清銀幣壹角。XF40 NGC。

天津造幣廠。宣統年間全國發行的低面值銀幣，不論任何品相均受歡迎。一般常見的例子有各種加工或清洗痕跡，而此枚原裝自然，觸痕輕微，圖文周圍呈錫灰色包漿，底光極佳。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 35093 Hsüan-t'ung Dollar Year 3 (1911) AU50 PCGS,** Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. Strongly detailed for the assigned grade, with just a smattering of scattered wisps precluding a finer designation. A strong degree of mint luster remains preserved in the protected regions around the devices, adding a clear signifier to its appealing conditional status.

宣統三年 (1911) 大清銀幣壹圓。AU50 PCGS。

天津造幣廠。無紀年，額外火焰版別。鑄打細節清晰，只有少散落的痕跡。保留了強烈的原廠光澤，相當吸引。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 35094 Hsüan-t'ung Dollar Year 3 (1911) AU Details (Cleaned) PCGS,** Tientsin mint, KM-Y31, L&M-37. No period, extra flame variety. A well-struck selection that demonstrates a balanced steel patina and hints of copper and blue-green iridescence that contour the devices.

宣統三年 (1911) 大清銀幣壹圓。AU Details (Cleaned) PCGS。

天津造幣廠。無紀年，多火焰版。鑄工精良，鋼色底板平整，銅色及藍綠色虹彩褒獎勾畫浮雕輪廓，受歡迎的系列。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 35095 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Graffiti) PCGS**, Tientsin mint, KM-Y31.1, L&M-36, Kann-227a. Variety with period after Dollar. A somewhat better variety for this prolific issue, encountered much less frequently than its no dot, extra flame counterparts. In addition to the noted graffiti—primarily a 7-shaped scratch at 12 o'clock on the obverse (reverse as holdered) and an X in the inner circle—the piece shows a number of chop marks over both sides.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Graffiti) PCGS。天津造幣廠。英語銘文後有點的版別。此經典系列中的上好例子。常見無紀年多火焰版，而此版別相較前者稀缺。評級公司標注正面兩處劃痕，分別在正上方7字及內圓交叉，兩面各處有不同戳記加蓋。

Estimate: \$800-\$1,200
No Minimum Bid



- 35096 Hsüan-t'ung Dollar Year 3 (1911) VF35 PCGS**, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. Uniformly patinated with charcoal accents picking out the devices. For the sake of completeness, we note the presence of a few small scratches on the obverse (reverse as holdered).

宣統三年 (1911) 大清銀幣壹圓。VF35 PCGS。天津造幣廠。無紀年，多火焰版。正面有輕微劃痕。原始包漿均勻自然，墨色包漿勾勒浮雕輪廓，更是立體。

Estimate: \$800-\$1,000
No Minimum Bid



- 35097 Hsüan-t'ung Dollar Year 3 (1911) VF35 PCGS**, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. A popular and more affordable type enveloped by an allover silty patina from a period spent in circulation.

宣統三年 (1911) 大清銀幣壹圓。VF35 PCGS。天津造幣廠。無紀年，多火焰版。熱門品種。曾短暫流通，造就絲滑包漿，覆蓋幣面，自然耐看。

Estimate: \$800-\$1,000
No Minimum Bid

CHIH LI



- 35098 Chihli. Kuang-hsü 5 Cents Year 23 (1897) XF45 PCGS**, Pei Tang Arsenal mint, KM-Y61.1, L&M-448. Attractively and naturally patinated, with a hint of weakness in the dragon's face, though retaining clear detail across the scales and showing no easily identifiable instances of contact marks throughout.

光緒二十三年 (1897) 北洋機器局造半角銀幣。XF45 PCGS。具迷人而自然的包漿，龍面帶有一絲弱打，龍鱗細節清晰，整枚沒有明顯的觸跡。

Estimate: \$800-\$1,000
No Minimum Bid



- 35099 Chihli. Kuang-hsü Dollar Year 23 (1897) VF35 PCGS, Pei Yang Arsenal mint, KM-Y65.1, L&M-444, Kann-186.** Long horns and round eyes variety. An appreciable example for the type collector, certifiably mid-grade and decorated in even, pearl-gray surfaces and a gentle dispersal of honest wear. A rare piece in any condition, especially so without the conditional modifiers that so many of these exhibit, and surely worthy of premium bids.

光緒二十三年 (1897) 北洋機器局造壹圓銀幣。VF35 PCGS。北洋機器局造幣廠。長角龍圓眼。受藏家追捧的品種之一，此枚評分得宜，表面覆蓋均勻的珍珠灰色包漿，並帶有輕微磨損痕跡。此系列不論任何品相都罕見，值得高價競投。
Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



- 35100 Chihli. Kuang-hsü Dollar Year 24 (1898) VF Details (Cleaning) PCGS, Pei Yang Arsenal mint, KM-Y65.2, L&M-449, Kann-191.** Variety with dragon's eyes in relief. Mildly retoned since its past cleaning long ago, leaving peach and navy tones that reach a crescendo over the coin's obverse (reverse as held-ered). For the sake of completeness, we note the presence of what appears to be a small chopmark in the center of the dragon's pearl.

光緒二十四年 (1898) 北洋機器局造壹圓銀幣。VF Details (Cleaning) PCGS。

北洋機器局造。龍眼突出。表面依稀可見清洗痕跡，已隨年月從新自然包漿，桃色及湛藍雙色，背面色彩尤其鮮明。龍珠正中有一小戳記。

Estimate: \$1,200-\$1,500
Starting Bid: \$600



- 35101 Chihli. Kuang-hsü Dollar Year 25 (1899) AU Details (Edge Filing) NGC, Pei Yang Arsenal mint, KM-Y73, L&M-454.** A commendable representative that is generally encountered with limiting condition qualifiers, the piece at hand displaying edge filing obscured by the prongs of the slab. Despite this, the present offering exhibits a covetable surface punctuated by pearlescent silhouettes and ample underlying luster.

光緒二十五年 (1899) 北洋造光緒元寶七錢二分銀幣。AU Details (Edge Filing) NGC。

北洋機器局造。該年例子稀少，當中品相上佳例子更為珍罕。此枚幣圈有些微磨損痕跡，但入盒後難以察覺。幣面色彩豐富，散發飽滿原光。

Estimate: \$2,000-\$4,000
Starting Bid: \$1,000



- 35102 Chihli. Kuang-hsü Dollar Year 25 (1899) AU Details (Cleaned) PCGS**, Pei Yang Arsenal mint, KM-Y73, L&M-454, Kann-196. Sheathed in a fine veil of silver against a gleaming backdrop of pure argent color. A scarce and desirable type in virtually all grade designations.

光緒二十五年（1899）北洋造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。
北洋機器局造。通體帶細膩銀光。此品種無論任何評級皆具魅力。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 35103 Chihli. Kuang-hsü Dollar Year 25 (1899) AU Details (Scratch) PCGS**, Pei Yang Arsenal mint, KM-Y73, L&M-454. An example of an early specimen from Chihli boasting wholly original, silty patination set against crisp, battleship-gray raised designs, limited from finer certification by the presence of scratches to the reverse. Regardless, this piece remains desirable in any condition and thus will be fiercely contested.

Ex. BKingdom Collection

光緒二十五年（1899）北洋造光緒元寶七錢二分銀幣。AU Details (Scratch) PCGS。
北洋造幣廠。北洋系列中的早期發行。帶原光，粉質包漿，灰色圖文浮雕銳利。背面帶輕微刮痕，但無損其熱門程度。

出自：Bkingdom舊藏
Estimate: \$2,000-\$4,000
Starting Bid: \$1,000



- 35104 Chihli. Kuang-hsü Dollar Year 29 (1903) AU Details (Cleaning) PCGS**, Pei Yang Arsenal mint, KM-Y73, L&M-462. No period after mint name variety. An oft-seen Dragon Dollar of Chihli usually encountered with conditional qualifiers similar to the example at hand, yet displaying prominent remaining detail and an appreciable argent appearance.

光緒二十九年（1903）北洋造光緒元寶七錢二分銀幣。AU Details (Cleaning) PCGS。

北洋造幣廠。無點版別。銘文細節清晰，整體帶宜人灰白色調。
Estimate: \$600-\$800
No Minimum Bid



- 35105 Chihli. Kuang-hsü Dollar Year 34 (1908) MS61 PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety. A flashy and ever-collectible dragon Dollar boasting fully radiant mint brilliance cascading across crisply struck designs, while the suggestion of a light peripheral amber tone grips the legends. A wonderful example that will inspire spirited interest.

光緒三十四年（1908）北洋造光緒元寶七錢二分銀幣。MS61 PCGS。

北洋機器局造。原光飽滿充沛，鑄工銳利，幣圈略帶琥珀色調，映襯出細膩圖文。品相上乘的一枚。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 35106 Chihli. Kuang-hsü Dollar Year 34 (1908) UNC Details (Surface Hairlines) NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465, Kann-208. Long central spine on tail, cloud connected variety. Incredibly eye appealing for the assigned grade, and a coin which could very easily be seen in a Choice Mint State holder if not for some minor scattered hairlines, which in any case do not break the luster.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。UNC Details (Surface Hairlines) NGC。

北洋造幣廠。長尾龍版。就評級而言，整體品相得宜。若非帶細微髮痕，此枚則非常接近全品狀態，光澤充沛。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 35107 Chihli. Kuang-hsü Dollar Year 34 (1908) AU58 PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465, Kann-208. Long central spine on tail, cloud connected variety. Very much on the cusp of Mint State preservation as the result of an exacting strike over a highly lustrous planchet. Hardly revealing the least evidence of circulation wear, even the small Manchu characters in the center of the obverse (reverse as holdered) show no evidence of weakness or soft striking, suggesting a piece that exceeds many of its similarly graded peers.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU58 PCGS。

北洋造幣廠。長尾龍，與雲連接的版別。近乎MS級的保存狀態，光澤極佳，幾乎沒有任何流通的磨損跡象，即使是正面中央的小滿文字符也沒有出現弱打，狀態相較其他同分的更佳。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 35108 Chihli. Kuang-hsü Dollar Year 34 (1908) AU55 NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465, Kann-208. Long central spine on tail, cloud connected variety. Displaying a bold central dragon whose features appear to be minimally impacted by circulation, with commendable sharpness expressed throughout the scales and only a touch of rub evident to the higher points. Silky luster embellishes the surfaces, exhibited with particular prominence within the dragon's torso.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU55 NGC。

北洋機器局造。長尾龍版別。幣中央龍圖壓鑄深刻，保存狀態完好，龍鱗銳利，只在浮雕突出處有輕微觸痕。幣面散發絲質光澤，龍身特別光彩奪目。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 35109 Chihli. Kuang-hsü Dollar Year 34 (1908) AU53 NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, clouds connected variety. A gleaming representative bearing significant traces of residual argent luster beneath a balanced veil of silver patina. Generally bold despite circulation with traces of light friction scattered throughout the fields.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU53 NGC。

北洋機器局造。長尾龍，與雲相連的版別。原鑄銀光閃爍耀目，底板工整平滑。整體細節依然可辨。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 35110 Chihli. Kuang-hsü Dollar Year 34 (1908) AU Details (Excessive Surface Hairlines) NGC**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465, Kann-208. Long central spine on tail, cloud connected variety. Decidedly at the upper end of AU, with boldly crafted central designs that retain the majority of their highpoint details.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU Details (Excessive Surface Hairlines) NGC。

北洋機器局。AU級別中出色的一枚，深打，頂端細節完好可辨。

Estimate: \$1,000-\$1,500

Reserve: \$1,000



- 35111 Chihli. Kuang-hsü Dollar Year 34 (1908) XF45 PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465, Kann-208. Long central spine on tail, cloud separated variety. Extremely popular in this only lightly handled state, with most pieces having come down to the present day damaged or cleaned. A subtle underlying shimmer can still be detected over both sides, adding a degree of eye appeal lesser-encountered in this technical preservation.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF45 PCGS。

北洋機器局造。長尾龍，不與雲相連的版別。觸痕甚淺，大部分現存例子要麼幣面缺損，或是有清晰痕跡，可見此優秀例子實在超群，定必吸引眾多藏家。兩面原鑄光芒浮沉閃現，令此品更加誘人。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



- 35112 Chihli. Kuang-hsü Mint Error - Reverse Lamination Dollar Year 34 (1908) XF45 PCGS**, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine, cloud connected variety. Visually alluring and devoid of any meaningful marks or distractions, with soft touches of tone gripping the devices to accentuating effect. A minute planchet imperfection to the reverse near 7 o'clock is noted for accuracy.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣，錯體幣。XF45 PCGS。

北洋機器局造。精美迷人的錯體幣，柔美包漿更是點綴浮雕，令設計更加立體。背面左下方有刮痕。

Estimate: \$800-\$1,200

No Minimum Bid

FENGTIEN



- 35113 Fengtien. Kuang-hsü 20 Cash CD 1904 MS61 PCGS**, KM-Y90, CCC-333, CL-FT.33. A fleeting issue in Mint State, and one of only a handful that we have encountered to date. Sheathed in a variegated streaked patina, sharp hints of mint luster peeking through from beneath.

甲辰 (1904年) 奉天省造光緒元寶廿文。MS61 PCGS。

不常見的MS狀態的一枚，難得一遇的優良品相。在難色條紋古銅包漿中，透出一絲絲原廠光澤。

Estimate: \$800-\$1,000

No Minimum Bid



- 35114 Fengtien. Kuang-hsü 20 Cents CD 1904 MS62 PCGS,** KM-Y91.1, L&M-484. A scarce minor of Fengtien, especially so fine, and certified just shy of Choice Mint State. Decorated in a pervasive iciness and enhanced by notable mint bloom sweeping across the meticulously detailed engraved devices, this presents a rare opportunity as this is the first time we have offered this type.

甲辰（1904年）奉天省造光緒元寶一錢四分四釐銀幣。MS62 PCGS。

罕有的奉天省造小面額銀幣。評級卓越，實屬難得。冰感色調，鑄工超卓，圖文細節精緻銳利。敝司第一次經手此幣種的例子。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

FUKIEN



- 35115 Fukien. Kuang-hsü 10 Cash ND (1901-1905) MS62 Brown PCGS,** Fu mint, KM-Y97.1, CL-FK.18. Small characters variety. A rare and popular provincial copper inscribed "F.K. CUSTOM-HOUSE" and dressed in chestnut surfaces peppered with scant traces of original mint red. Full mint brilliance abounds, lending to the attractive eye appeal enveloping the present example.

1901-1905年福建官局造光緒元寶「閩關」十文銅幣。MS62 Brown PCGS。

福建造幣廠。小字版。英文鑄記F.K. CUSTOM-HOUSE, 「福建 閩關」罕有的銅幣款式。此品帶栗色包漿，初鑄赤紅光芒極佳。

Estimate: \$800-\$1,000

No Minimum Bid



- 35116 Fukien. Kuang-hsü 20 Cents ND (1896-1903) MS64 PCGS,** KM-Y104, L&M-296. Dots in legend variety. Exceedingly frosty and laden with velveteen surfaces, this visually impressive example boasts meticulously engraved details fully embossed upon a small metallic canvas and lit aglow by ample mint radiance. Ranking near the top of the certified census and sure to inspire premium bidding.

1896-1903年福建官局造光緒元寶一錢四分四釐銀幣。MS64 PCGS。

銘文間有點版別。幣面呈霜狀亦帶絨質感，視覺效果特出。浮雕細節精巧細緻，原光滿溢。同幣種中接近頂尖的評級，備受藏家喜愛。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

HUNAN



- 35117 Hunan. Hsüan-t'ung 10 Cash Year 1 (1915) MS62 Brown PCGS,** KM-Y401.1. Narrow legend variety. An important transitional provincial minor and attractively preserved just shy of Choice Mint State. Wholly glossy with scattered mint red silhouettes and surprisingly lustrous legends and certainly one of the finer examples we've offered.

洪憲元年（1915）湖南開國紀念幣當十銅元。MS62 Brown PCGS。

窄銘文版。省造的低面值過渡品種，系列中的重要收藏。接近全品狀態，幣面光滑，零碎原鑄紅色包漿，銘文熠熠生輝，令人眼前一亮。敝司拍賣過中數一數二的優質例子。

Estimate: \$1,000-\$1,200

Reserve: \$1,000



- 35118 Hunan. Republic 20 Cash Year 11 (1922) MS64 Brown NGC, KM-Y403.1, CL-HUN.82.** Looped ribbon ends variety. A promising near-gem example of this popular Cash type and certainly one of the most pristine the cataloger has handled of this type to date. Enveloped in an array of wood tones consistent with the Brown designation and yielding ample mint luster to the margins. While there exists a small handful of Red and Red and Brown examples, these top out at Choice Mint State while this and only one other share the crown for highest technical designation.

Ex. Baldwin's Auction 54 (December 2020, Lot 2106)

民國十一年 (1922) 湖南省憲成立紀念當廿銅幣。MS64 Brown NGC。

蝴蝶結版。媲美Gem級別的優秀品相。熱門銅幣品種，敝司至今經手過最佳狀態的一枚。全幣木色包漿貼服，深淺有致，無疑為Brown評級精品。幣邊原光籠罩。獲評Red或Red and Brown評級的例子無幾，當中兩枚精選MS品相者為冠，此為其中一枚頂級珍品。

出自：2020年12月Baldwin's拍賣

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

HUPEH



- 35119 Hupeh. Kuang-hsü 50 Cents ND (1895-1905) AU Details (Cleaned) PCGS, Wuchang mint, KM-Y126, L&M-183, Kann-41.** A pleasing and more affordable 50 Cent type usually encountered with conditional qualifiers, but in more circulated conditions. The present example features scattered residual luster to the protected regions despite the noted cleaning and illuminating the uniformly argent surfaces.

1895-1905年湖北省造光緒元寶三錢六分銀幣。AU Details (Cleaned) PCGS。

武昌造幣廠。三錢六分銀幣原裝原樣的例子珍貴非常，此一枚雖曾早期清洗，但本身觸痕輕微，幣面原光鄰鄰，色澤均勻。整體品相得宜，藏家不妨考慮。

Estimate: \$800-\$1,200

No Minimum Bid



- 35120 Hupeh. Kuang-hsü 50 Cents ND (1895-1905) AU Details (Tooled) PCGS, Wuchang mint, KM-Y126, L&M-183.** A generally much more fleeting denomination in the milled Imperial series than its larger Dollar counterparts, with both problem-free and Uncirculated specimens coming few and far between. We note that the tooling indicated on the holder appears to be some scratches above the U in HU-PEH, while the fields contain a cleaned look overall.

1895-1905年湖北省造光緒元寶三錢六分銀幣。AU Details (Tooled) PCGS。

武昌造幣廠。各省份銀幣中，三錢六分遠較七錢二分稀罕難覓。未流通品相的精品更是寥若晨星，可遇不可求。此枚底板新淨完好，評級公司批注湖北「U」字銘文上方有輕微劃痕。

Estimate: \$800-\$1,200

No Minimum Bid



- 35121 Hupeh. Kuang-hsü Dollar ND (1895-1907) AU55 NGC,** Wuchang mint, KM-Y127.1, L&M-182, Kann-40a. Broken English letters in legend variety. A highly respectable example of the type, gleaming with a surprising amount of residual mint brilliance for the assigned grade, punctuating attractive and original battleship-gray surfaces. Limited only by trivial friction to the highpoints of the dragon's face and spine, we anticipate elevated interest in this former ANS specimen, nonetheless.

Ex. ANS Museum Duplicate (Acquisition Date 1918)

1895-1907年湖北省造光緒元寶七錢二分銀幣。AU55 NGC。武昌造幣廠。英語銘文不相連版別。仍然保留充沛原光，灰色幣面賞心悅目，屬同幣種中評級較佳的一枚。ANS美國錢幣學會博物館庫藏複品，值得藏家留意。
出自：ANS 美國錢幣學會博物館舊藏（1918年獲得）
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 35122 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) AU55 PCGS,** Wuchang mint, KM-Y131, L&M-187, Kann-45. Exhibiting refined aesthetics resulting from a delicate sprinkling of balanced graphite patina that overlies gleaming features. Scattered charcoal accents grip the peripheries of the devices to emboldening effect.

1909-1911年湖北省造宣統元寶七錢二分銀幣。AU55 PCGS。武昌造幣廠。幣面平均散落墨色包漿，圖文浮雕散發光澤，底版邊沿帶斑駁炭色調，視覺效果典雅。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 35123 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) AU53 PCGS,** Wuchang mint, KM-Y131, L&M-187, Kann-45. Variety with small incuse dot on fireball (no swirl), and without dot in center of Manchu script. Among the upper tier of examples we have offered for the type, owing largely to the limited availability of quality survivors that have not suffered harsh post-mint treatment. Both the dragon and the Manchu retain good definition—a noteworthy feature, given how often the issue comes with a weak central strike.

1909-1911年湖北省造宣統元寶七錢二分銀幣。AU53 PCGS。武昌造幣廠。滿文中心無點版別。此品種沒有遭受處理的倖存者相當有限，敝司就曾提供此類的優秀的數例。此枚龍與滿文鑄打清晰，僅中心部分弱打，值得留意。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 35124 Hupeh. Hsüan-t'ung Dollar ND (1909-1911) XF45 PCGS,** Wuchang mint, KM-Y131, L&M-187, Kann-45. Variety with incuse swirl on fireball. Evenly circulated with a light aura of residual luster still detectable around the peripheries.

1909-1911年湖北省造宣統元寶七錢二分銀幣。XF45 PCGS。武昌造幣廠。在火珠上盤旋的版別。均勻流通，整體依舊可見淡淡的餘光。
Estimate: \$800-\$1,000
No Minimum Bid

KIANGNAN



- 35125 Kiangnan. Kuang-hsü 20 Cents CD 1899 MS64 NGC**, Nanking mint, KM-Y143a.2, L&M-225, Kann-77. Old style dragon variety. An enticing representative of the type, featuring a bold and precisely rendered old-style dragon fully embossed upon a silty patinated expanse, serving to gentle mute what would otherwise be brilliant cartwheel luster. Conditionally scarce when certified finer than choice, and we note that only six examples currently rank finer between NGC and PCGS.

己亥（1899年）江南省造光緒元寶一錢四分四釐銀幣。MS64 NGC。

南京造幣廠。老龍版。出類拔萃的一品，圖文鑄工精巧完美，壓印清晰，底板平展絲滑，幣面各處有原鑄光澤。精選品相的例子不可多得，NGC及PCGS合共只有六枚更高分例子。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



- 35126 Kiangnan. Kuang-hsü 20 Cents CD 1900 MS62 NGC**, Nanking mint, KM-Y143a.5, L&M-234. A sharp conditional survivor that gleams with mint luster, tinged in hints of pale gold tone. We note that NGC's attribution of the "old dragon head" variety is incorrect, as this is, in fact, the "new type dragon" variety.

庚子（1900年）江南省造光緒元寶一錢四分四釐銀幣。MS62 NGC。

原鑄光彩傲然閃現，圖文浮雕非常清晰，品相上佳的精品。輕染淡金包漿。NGC誤標為舊大龍版別。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 35127 Kiangnan. Kuang-hsü 20 Cents CD 1901 MS63 PCGS**, Nanking mint, KM-Y143a.6, L&M-238. Scales with gaps variety. A bright white and exceedingly frosty Choice Mint State minor of Kiangnan, tempered by the occasional scuff and mark noted to the reverse while the obverse design remains remarkable absent of significant issues.

辛丑（1901年）江南省造光緒元寶一錢四分四釐銀幣。MS63 PCGS。

龍鱗間有空隙版別。銀光閃爍，霜面質感。全品狀態，無顯著痕跡。

Estimate: \$800-\$1,200

No Minimum Bid



- 35128 Kiangnan. Kuang-hsü Dollar CD 1898 XF Details (Chop Mark) PCGS**, Nanking mint, KM-Y145a.1, L&M-216, Kann-71c, Chang-CH65, WS-0795, Wenchao-647 (rarity 1 star). Variety with pearl-like scales on dragon, short spines, and large English letters. A remarkable rarity in the entire Provincial dragon Dollar series rarely encountered without some type of conditional qualifier, the majority of specimens offered of recent with varying levels of chop marks and cleaning. The present example displays a general flatness across the gunmetal-gray surfaces, marred by wisps and prominent noted chopmarks. Regardless, we expect fierce competition for this coveted type.

戊戌（1898年）江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。

南京造幣廠。珍稀度一星。珍珠龍版別。英文大字。江南省龍銀中出眾的珍品，同年出品中最稀罕的一款。該省大部分出品皆有不同程度的加蓋加工或清洗痕跡。此枚幣面呈鋼灰色，壓印稍平及些微痕跡，但整體品相優良。此為熱門罕品，相信對不少錢幣藏家而言依然非常吸引。

Estimate: \$1,500-\$2,500

Starting Bid: \$750



- 35129 Kiangnan. Kuang-hsü Dollar CD 1898 XF Details (Repaired)** PCGS, Nanking mint, KM-Y145a.2, L&M-217, Kann-71, Chang-CH66, WS-0797. Dragon with raised eyeballs variety, with dot in center of obverse (reverse as holdered). A more affordable example of the type, exhibiting a vibrant (if artificial) patina containing vivid neon blue and peach hues. While a few notable scratches are visible over the obverse and reverse alike, it seems that the noted repair on the holder may refer to a small area of unevenness between the words NAN and PROVINCE above the dragon.

戊戌 (1898年) 江南省造光緒元寶七錢二分銀幣。XF Details (Repaired) PCGS。

南京造幣廠。凸眼龍，中間帶點版別。幣面呈現充滿活力的的包漿，可見生動的霓虹藍與桃色。評級公司所指的修復痕跡應指龍上方「NAN」與「PROVINCE」兩詞之間的一小塊不平整區域，可取的一枚。

Estimate: \$1,500-\$2,500
Starting Bid: \$750



- 35130 Kiangnan. Kuang-hsü Dollar CD 1899 XF Details (Chop Mark)** PCGS, Nanking mint, KM-Y145a.2, L&M-222, Kann-74. Old dragon variety. A highly popular Kiangnan issue featuring the whimsical and endearing "Old Dragon" design for which this issue is instantly recognizable. A deeply patinated example further enhanced by a vivid cobalt tone glistening across the dragon's scales, while the reverse (obverse as holdered) boasts the ever so trivial chop marks indicated by the label insert, one of the more common conditional qualifiers to bound the grade. Regardless, the piece at hand remains a fine example sure to excite any collector.

己亥 (1899年) 江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。

南京造幣廠。受歡迎的江南系列之一，以討喜的「老龍」為設計，令人印象深刻。幣面帶有深色調，生動的鈷色包漿在龍鱗上閃爍，背面則帶有評級所指的微細戳記。整體而言，細節仍清晰，依舊是相當優秀的一枚，相信會引起各藏家的關注及熱烈的競投。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 35131 Kiangnan. Kuang-hsü Dollar CD 1900 XF Details (Chop Mark)** PCGS, Nanking mint, KM-Y145a.4, L&M-229, Kann-81. Straight stroke *Ping* variety. Compelling for its type and displaying a commendable level of remnant detail despite the mid-grade designations, assigned a details designation from the presence of a single, inconspicuous chopmark towards the base of the obverse.

庚子 (1900年) 江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。

「平」字一橫平直版別。圖文細節保存完好。正面有一個並不顯著的戳印。

Estimate: \$300-\$500
No Minimum Bid



- 35132 Kiangnan. Kuang-hsü Dollar CD 1900 XF Details (Chop Mark)** PCGS, Nanking mint, KM-Y145a.4, L&M-229. Straight stroke *Ping* variety. Bathed in a generous earthen patina laying host to a mottled iridescent sheen, the coin at hand remains appreciable and always a popular type regardless of certification.

庚子 (1900年) 江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。

南京造幣廠。「平」字一橫平直版別。古樸泥色包漿，備受追捧的江南龍銀之一。

Estimate: \$300-\$500
No Minimum Bid



- 35133 Kiangnan. Kuang-hsü Dollar CD 1902 AU Details (Cleaned) PCGS**, Nanking mint, KM-Y145a.9, L&M-248, Kann-93a, WS-0846. Variety with straight upper stroke in *Yin*. Seemingly cleaned and retoned, though surprisingly absent any of the expected hairlines that normally accompany the designation. Sharp for even a modestly circulated example, with just a hint of blue-green iridescence noted to the obverse.

壬寅 (1902年) 江南省造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。

南京造幣廠。寅字直筆版。曾經清洗，及後從新包裝，但幣面幾乎不見髮絲，平實觸痕，浮雕依然清晰完整，正面一抹藍綠光芒若隱若現，令人喜出望外。

Estimate: \$800-\$1,000

No Minimum Bid



- 35134 Kiangnan. Hsüan-t'ung 10 Cents ND (1911) MS62 PCGS**, Nanking mint, KM-Y146, L&M-268, Kann-110. Near-Choice Mint State and dressed in an all-encompassing silty patination that gently mutes what heavy underlying mint brilliance is surely beneath, as evidenced by the frosty reverse. Fully struck and surprisingly so for such a small issue.

1911年江南省造宣統元寶七分二釐銀幣。MS62 PCGS。未流通品，通體絲質包裝，背面霧面底板，散發低調原光。就流通數量少的幣種而言，此枚鑄打深峻。

Estimate: \$1,000-\$2,000

Starting Bid: \$500

KIANGSI



- 35135 Kiangsi. Kuang-hsü 10 Cash ND (c. 1902) MS63 Red and Brown PCGS**, KM-Y150.3, CCC-274. Alluringly fiery red, bright flashes of luster contrasting with well-balanced touches of earthen patina. Scarce in Mint State designations, and fully choice.

1902年江西省造光緒元寶當十銅幣。MS63 Red and Brown PCGS。

誘人的火紅色，明亮的光澤與均勻的土質包裝成鮮明對比。此枚為相當稀缺的MS狀態，可取的一枚。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

KIANGSU



- 35136 Kiangsu. Kuang-hsü 20 Cash ND (1902) MS61 Brown NGC**, KM-Y163, CL-KS.35, Duan-1709. Struck in bronze. Soundly Mint State and quite scarce as such, with a subtle nacreous tone visible throughout the fields when the piece is viewed under good light. One of only seven examples in NGC's census currently registered as fully uncirculated, and one of the nicest we have presented.

1902年江蘇省造光緒元寶二十文銅幣。MS61 Brown NGC。

以青銅為原材料鑄打而成，屬相當稀少的MS狀態。在光線充足的情況下，可發現底版上微妙的珠光色調。在NGC報告中僅有的七個例子，只有一枚被評為完全未流通，此為敝司展示過的最佳品相之一。

Estimate: \$800-\$1,000

No Minimum Bid

KIAU CHAU



- 35137 Kiau Chau. German Occupation Proof 10 Cents 1909 PR64 NGC**, Berlin mint, KM2, Kann-872. A rare issue in Proof, exhibiting glassy, reflective fields displaying only the clearest and most well-expressed detail with hardly a trace of weakness to the raised features. Only minor wisps and haymarking limit the assigned grade from even loftier designations.

1909年青島大德國寶壹角精製銀幣。PR64 NGC。

柏林造幣廠。少有的精製銀幣發行。恍如玻璃透亮，鏡面底板。圖文清晰細膩，壓鑄深刻，浮雕幾乎毫無弱處。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 35138 Kiau Chau. German Occupation nickel-plated brass 10 Pfennig Token ND (c. early 20th Century) MS63 NGC, Menzel-4287.1.2.** A choice survivor of this historically important issue struck during the German occupation of Kiau Chau, which would end in the same year after joint besiegement by Japanese and British forces. Only the occasional wisp limits the assigned certification from greater heights, while glowing cartwheel luster slides effortlessly across the fields to yield a commendable aesthetic presentation.

1914年膠州10芬尼鍍銀黃銅代幣。MS63 NGC。
精美的歷史遺珍。膠州作為德國租借地期間發行，同年11月英日聯軍發動青島戰役擊敗德軍。此幣面數縷刮痕影響，但底板有美麗車輪光流轉，精美可嘉。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 35139 Kiau Chau. German Occupation nickel-plated brass 10 Pfennig Token ND (c. early 20th Century) MS62 NGC, Menzel-4287.1.2.** A fleeting Mint State specimen of this occupation token type, produced in Berlin for the German colony of Kiau Chau, which ultimately fell to the Japanese in 1914. Pleasingly lustrous and revealing only a slight darkening from friction at the highest points.

1914年膠州10芬尼鍍銀黃銅代幣。MS62 NGC。
德國占領時期發行的稀有品種，隨1914年日本占領膠州終止發行。全品狀態的例子很難得。僅摩擦令浮雕頂端變暗。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

KIRIN



- 35140 Kirin. Kuang-hsü "Flower Basket" 20 Cents CD 1907 MS62 PCGS, Kirin mint, KM-Y181, L&M-569, Kann-554.** A type that is seldom seen crossing the auction block despite the high number of certified examples, and almost never encountered in Mint State. Icy, argent fields host the "immortality greens" within the flower basket design, for which these issues are most known. Despite the reverse embossed with a surprisingly weak dragon, the example at hand is wholly appreciable and worthy of premium bids.

丁未(1907年)吉林省造光緒元寶一錢四分四釐銀幣。MS62 PCGS。
不常在拍賣中出現的幣種，其中的MS例子更為罕見。原廠銀白底板，帶經典花籃圖案。龍圖打鑄稍弱，但依然極具收藏價值。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 35141 Kirin. Kuang-hsü 50 Cents CD 1903 AU55 PCGS, Kirin mint, KM-Y182a.1, L&M-548, Kann-471.** Borderline Mint State, with sharp central features, including individually crisp dragon's scales, these embellished by traces of residual argent luster. A scarce type in this state, and one which we have not encountered with any regularity.

癸卯(1903年)吉林省造光緒元寶三錢六分銀幣。AU55 PCGS。
接近MS狀態，龍鱗細節清晰，銀光極佳，稀有的品相。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 35142 Kirin. Kuang-hsü "Flower Basket" 50 Cents CD 1906 MS62 PCGS**, Kirin mint, KM-Y182.3, L&M-563, Kann-541. A frosty example of this ever-popular "Flower Basket" type, an issue that finds itself exceedingly competitive when crossing the auction block. Magnanimous mint brilliance traverses legends almost always accompanied by striking weakness; regardless, the central dragon remains sharp and the especially argent reverse, centered by the iconic "immortality greens" faces up finer than the assigned grade might indicate.

丙午（1906年）吉林省造光緒元寶三錢六分銀幣。MS62 PCGS。

吉林造幣廠。花籃版，口碑載道，拍賣場上往往價值不菲。此為其中漂亮的一品，原鑄光華四溢，銘文稍弱，為本系列特徵。中間飛龍圖案卻非常清晰，背面長綠花籃浮雕更是銀光輝煌，其精巧鑄工超越同分例子，非常出色。

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



- 35143 Kirin. Kuang-hsü Dollar CD 1900 XF Details (Cleaned) NGC**, Kirin mint, KM-Y183a, L&M-526, Kann-398. Yin and Yang, dot in Manchu scripts variety. A scintillating example of this scarcer type, denoted by the Yin and Yang on the obverse, a clear departure from the ever-popular "Flower Basket" variety. Generally encountered in comparable states of preservation, the noted cleaning having taken place long ago and pleasingly repatinated.

庚子（1900年）吉林省造光緒元寶七錢二分銀幣。XF Details (Cleaned) NGC。

陰陽太極符號，滿文中帶點。十分稀有的版別，此版別正面帶陰陽符號而非廣受歡迎的「花籃」。整體保存狀態良好，早期曾被清洗而重新包漿。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



- 35144 Kirin. Kuang-hsü Dollar CD 1901 XF Details (Repaired) PCGS**, Kirin mint, KM-Y183a.1, L&M-536. CANDARINS variety. An example of this popular type in a mid-grade tier boasting ashen fields tinged with an earthen patina, marred by what appears to be smoothing to the obverse (reverse as holdered).

辛丑（1901年）吉林省造光緒元寶七錢二分銀幣。XF Details (Repaired) PCGS。

「CANDARINS」版別。底板帶沈穩灰土色包漿。帶修復痕跡。

Estimate: \$600-\$800

No Minimum Bid

KWANGSI



- 35145 Kwangsi. Republic copper Pattern 20 Cents Year 10 (1921) MS63 Brown NGC, KM-Pn7, L&M-167A.** A fleeting provincial minor Pattern type, here sharply struck, with particular boldness displayed to the central characters and prominent 20 Cent denomination. Strong traces of red mint luster peer through gently toned surfaces.

民國十年(1921)廣西省造貳毫銅樣幣。MS63 Brown NGC。
廣東省造低面值樣幣。深打，正中銘文及面值銘文尤其清晰，輪廓銳利。原始赤紅光澤，幣面略有包漿。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



- 35146 Kwangsi. Republic copper Pattern 20 Cents Year 10 (1921) MS62 Brown NGC, KM-Pn7, L&M-167A.** An enigmatic Pattern type dressed in a pleasing wood-grain tone throughout, subtly obscuring the mint red surfaces beneath that lay host to precisely struck central devices.

民國十年(1921)廣西省造貳毫銅樣幣。MS62 Brown NGC。
神秘的樣幣類型，此枚帶有木色包漿，巧妙地掩蓋了下方的原鑄紅銅色表面，中央浮雕鑄打精準。
Estimate: \$800-\$1,200
No Minimum Bid



- 35147 Kwangsi. Republic copper Pattern 20 Cents Year 10 (1921) UNC Details (Corrosion) NGC, KM-Pn7, L&M-167A.** Somewhat corroded in sections of the fields and to portions of the upper and lower obverse edge, though a high level of originality is preserved to the denomination side, which displays lustrous, toned qualities. Generally sharp, with only a hint of striking weakness at the outermost peripheries.

民國十年(1921)廣西省造貳毫銅樣幣。UNC Details (Corrosion) NGC。
底板及正面邊緣上下有鏽蝕，但面值銘文處得精心保存，原裝原樣。光彩照人，包漿精美。鑄打清晰有力，只是邊緣壓印稍嫌輕淺。

Estimate: \$700-\$1,000
No Minimum Bid

KWANGTUNG



- 35148 Kwangtung. Kuang-hsü Dollar ND (1890-1908) UNC Details (Cleaning) PCGS, KM-Y203, L&M-133, Kann-26a var.** Dot between "KWANG" and "TUNG" variety. A pleasing Mint State example whose detail is rendered with admirable precision, leaving high-relief, eye-catching designs to both the obverse and reverse faces. Though fine hairlines throughout indicate a prior cleaning, there is little doubt as to the uncirculated status of this desirable specimen.

1890-1908年廣東省造光緒元寶七錢二分銀幣。UNC Details (Cleaning) PCGS。

正面英文KWANG與TUNG之間帶點版別。原廠狀態的一枚，細節銳利，銘文浮雕凹凸鮮明，正背面圖文設計突出，整體賞心悅目。帶些微清洗痕跡，但無損其未流通的優良品相。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 35149 Kwangtung. Kuang-hsü Dollar ND (1890-1908) AU53 PCGS,** Kwangtung mint, KM-Y203, L&M-133. A lightly circulated survivor portraying soundly struck features impacted only by a mild degree of circulation rub. A variegated patina dresses the surfaces, blending elements of earthen and almond color over residual satin brilliance.

1890-1908年廣東省造光緒元寶七錢二分銀幣。AU53 PCGS。廣東造幣廠。只經短暫流通，經手痕跡微乎其微，打鑄深刻紮實。表面帶土色及杏色包漿，保留飽滿原光。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 35150 Kwangtung. Hsüan-t'ung Dollar ND (1909-1911) XF40 PCGS,** Kwangtung mint, KM-Y206, L&M-138, Kann-31. Generally well-rendered, with just the typical softness towards the center of the obverse (reverse as holdered). Several die cracks can be seen around the characters, making this coin's survivorship even more appreciable, given the strained nature of the dies.

1909-1911年廣東省造宣統元寶七錢二分銀幣。XF40 PCGS。廣東造幣廠。正面龍鱗稍微弱打，為同款中常見。銘文附近可見模具痕，可見模具已經飽歷風霜，令此原裝銀幣更加彌足珍貴。

Estimate: \$1,200-\$1,500
Starting Bid: \$600



- 35151 Kwangtung. Republic brass 2 Cents Year 7 (1918) MS62 PCGS,** Kwangtung mint, KM-Y418, CL-KT.27. A scarce one-year type witnessed just shy of Choice Mint State and punctuated by a mellow-golden glow, the reverse facing up much finer than the assigned grade would indicate and levied with an unusual pastel array lending to the coin's superior aesthetic quality. With only seven examples graded more highly, topping out at MS63+, we anticipate fervent bidding when crossing the auction block.

民國七年(1918)廣東省造貳仙銅幣。MS62 PCGS。廣東造幣廠。只發行一年的稀有版別，近原廠品相。表面帶柔和的銅色光澤，背面獨特的鑄色，使其更具美感，品相超其指定評級。此類只有7枚的獲得更高的評分，最高著為MS63+，相信此枚會引起熱烈的競標。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 35152 Kwangtung. Republic 20 Cents Year 13 (1924) MS64 PCGS,** KM-Y424, L&M-155. An elusive type that proves quite difficult in this lofty state of conditional preservation for the issue. Glassy luster embellishes the fields, fine die polish lines unveiled upon rotation, with a hint of champagne tone producing a lovely color contrast. If not for a light degree of friction across Sun Yat-sen's bust, this choice example would easily rank as gem.

民國十三年(1924)孫中山像廣東省造貳毫銀幣。MS64 PCGS。

少見的品種，尤其是全品狀態的。此枚底板光澤佳，旋轉時時顯露出精細的模具拋光線，正面環狀帶有淡淡的香檳色包漿，非常精美。僅孫像位置輕微摩擦，不然將獲得更佳評級。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 35153 Kwangtung. Republic 20 Cents Year 17 (1928) AU55 PCGS,** KM-Y426, L&M-157, Kann-736. A still-lustrous example of the type marked by superficial friction, most evident to the obverse, where marzipan patina overlies the surface.

民國十七年(1928)孫中山像廣東省造貳毫銀幣。AU55 PCGS。光澤的一枚，輕微痕跡，表面覆蓋著杏仁糖色包漿，非常精美。

Estimate: \$1,000-\$1,500
Starting Bid: \$500

KWEICHOW



- 35154 Kweichow. Republic 20 Cents Year 38 (1949) VF Details (Devices Engraved) PCGS, KM-Y430, L&M-616, Kann-758III, WS-1116.** An exceedingly scarce type in all grades from the relatively short-lived and erratic coin series of this province, and an issue that is almost impossible to acquire without problems of some sort, most commonly cleaning or piercing. The noted engraving of the devices appears completely confined to the obverse (reverse as holdered).

民國卅八年 (1949) 貴州省造貳分銀幣。VF Details (Devices Engraved) PCGS。

貴州省鑄幣時期短且飄忽不定，出品的銀幣不論品相優劣均非常罕見。原裝全新的例子絕無僅有。如評級公司標注，此品正面有加工痕跡，但整體狀態依然吸引。

Estimate: \$1,400-\$1,600

Starting Bid: \$700

MANCHURIAN PROVINCES



- 35155 Manchurian Provinces. Kuang-hsü 10 Cents Year 33 (1907) MS63 PCGS, KM-Y209, L&M-409.** A collectible and conditionally sensitive series almost exclusively encountered at auction in XF designation, with a small handful of Mint State examples coming to market once every year or so. An instantly recognizable type due to the utilization of this stylized dragon motif, dressed in a uniform veil of soft gunmetal patination, the obverse (reverse as holdered) enlivened by ample mint brilliance and flow lines and seemingly finer than the assigned grade would indicate.

光緒三十三年 (1907) 東三省造光緒元寶七分二釐銀幣。MS63 PCGS。

稀有的版別，一般在拍賣場上常見XF品，MS品極少見。獨特的龍圖案，使此品種非常出眾。此枚披著均勻柔和青銅色包漿，充滿原鑄光澤，實物看起來比指定的等級更精緻。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

SINKIANG



- 35156 Sinkiang. Hsüan-t'ung 5 Miscal (5 Mace) ND (1910) XF45 NGC, KM-Y6.1 (1905), L&M-819, Hsien-Chang-205.** Variety with ring around dragon, no rosettes, and no marks in the center of the obverse (reverse as holdered). Among the finer examples of the type currently in the NGC census, with just two examples yet certified as fully Mint State. Despite darkened wear patterns over the highest points of the design, these raised elements seem to have shielded the fields from serious contact, leaving boldly defined concentric machining marks visible to even the naked eye. While the Standard Catalog places this issue under 1905 and Kuang-hsü's reign, both Lin and Ma and Hsien-Chang date it to 1910 (AH 1328).

1910年新疆餉銀五錢。XF45 NGC。

龍外有圈，沒有玫瑰花結，正面中央沒有標記。在NGC評級記錄中，只有另外兩枚獲得MS等級的認證。儘管此枚幣面頂端有輕微磨損，但底板無甚觸痕。世界錢幣標準目錄將這個發行編制於光緒年間 1905年，但林國明和馬德和目錄則將其定為 1910年 (即AH 1328)。

Estimate: \$800-\$1,000

No Minimum Bid



- 35157 Sinkiang. Hsüan-t'ung 5 Miscal (5 Mace) ND (1910) XF40 PCGS, KM-Y6.6 (1905), L&M-819A, Kann-1015 (1905), Hsien-Chang-210.** Type with circle around dragon and 8-petalled flower on obverse. A promising mid-grade and moderately handled example boasting peach-tinged central details displaying striking weakness commonly associated with these crude issues, likely contributing to the fairly conservative designation assigned by PCGS. The obverse (reverse as holdered) faces up even finer than the grade would indicate, with minimal instances of wear and surprisingly abundant luster to the protected regions of the legends.

Ex. ANS Museum Duplicate (Acquisition Date 1917)

1910年新疆餉銀五錢。XF40 PCGS。

龍外有錢圈和八瓣星花。帶有適度流通痕跡，磨損相對較少，銘文中的區域具有豐富的光澤，原始包漿，樸素自然，整體狀態理想。

出自：ANS美國錢幣學會博物館舊藏 (1917年獲得)

Estimate: \$600-\$800

No Minimum Bid



- 35158 Sinkiang. Hsüan-t'ung Sar (Tael) ND (1910) XF Details (Environmental Damage) NGC**, KM-Y7 (1905), L&M-811, Kann-1008 (1905), Hsien-Chang-219. An important issue that remains difficult to acquire in finer states of preservation, and consistently demanded even in Details designations. Very lightly corroded, though significantly more appealing than might be expected at this level, with a soft, clay silt patina overlay to the obverse and reverse surfaces.

1910年新疆餉銀一兩。XF Details (Environmental Damage) NGC。

稀有的幣種，同款其他例子品相普遍偏低，保存狀態上佳的例子極罕。此枚輕微痕跡，正背面帶柔和泥色粉質包漿。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 35159 Sinkiang. Hsüan-t'ung Sar (Tael) ND (1910) VF30 PCGS**, KM-Y7 (1905), L&M-811, Hsien-Chang-219. A type which rapidly escalates to tremendous valuations in higher grades, here encountered with balanced wear from circulation, shallow friction visible throughout the surfaces amidst traces of residual luster.

1910年新疆餉銀一兩。VF30 PCGS。

此枚表面可見因流通帶來的磨損，但仍保留了光澤。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 35160 Sinkiang. Hsüan-t'ung Sar (Tael) ND (1910) VF Details (Cleaned) NGC**, Tihwa mint, KM-Y7.1 (1905), L&M-813, Kann-1011 (1905), Hsien-Chang-218. Dragon within circle, Turki legend variety. A much scarcer variety for this relatively crude type, having come up for sale a handful of times in the last two decades, and only once before by our firm. Despite evidence of a long-ago cleaning typical for the series, the piece at hand remains appreciable, dressed in a uniform slate patination terminating at cobalt-tinged peripheries.

1910年新疆餉銀一兩。VF Details (Cleaned) NGC。

迪化造幣廠。龍於圈內，突厥文字版別。相對稀少的品種，在過去的二十年中曾有多次出售記錄，而我們公司此前僅經手拍賣過一次。儘管此枚評分說明早期清洗痕跡，但整體細節保存良好，石板色包漿，古色古香。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 35161 Sinkiang. Hsüan-t'ung Sar (Tael) ND (1910) VF Details (Scratch) PCGS**, KM-Y7 (1905), L&M-811, Kann-1008 (1905), Hsien-Chang-219. Variety without Chahtai characters and no border around dragon. A somewhat scarcer type in better states of preservation, with most suffering from environmental damage or cleaning. Despite a scratch through the inner circle of the obverse (reverse as held), the piece otherwise appears reasonably attractive for its grade, with a light peach tone having taken to the surfaces.

1910年新疆餉銀一兩。VF Details (Scratch) PCGS。

無突厥語銘文，飛龍無外圈，並不常見的版別，此枚保存狀態上佳。一般所見其他例子幾乎全都飽歷風霜，或是有粗疏清洗痕跡。正面內圓內側有一條刮痕，除此以外幣面狀態良好，更有淡淡桃色包漿，自然耐看。

Estimate: \$800-\$1,200

No Minimum Bid



- 35162 Sinkiang, Republic Sar (Tael) Year 1 (1912) AU Details (Environmental Damage) PCGS**, Tihwa mint, KM-Y42, L&M-834. A highly unusual Sinkiang Sar that, despite that prominent evidence of environmental damage, will surely entice collectors of the Chinese numismatics for the seemingly unique overstrike seen here. While the initial appearances are that of the 2 stripes of arabesque variety, further magnification indicates the host as originally a 4 stripes of arabesque variety, distinguished by the visible shadows of the undertype flags continuing towards the poles. A cursory search provides no comparable examples with this configuration, making this a singular opportunity to own such an enigmatic piece.

民國元年 (1912) 新疆省造壬子餉銀一兩。AU Details (Environmental Damage) PCGS。

迪化造幣廠。較為罕見的壬子雙旗餉銀一兩，即使有損傷，亦不減其珍罕度。初期此枚鑑別為兩條紋飾版別，但仔細放大檢視後，發現隱約有旗幟向旗桿延伸的陰影，因此可能鑒別為正面雙旗有四條紋飾的版別。此狀態奇特非常，目前並無類似例子。

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000



- 35163 Sinkiang, Republic Sar (Tael) Year 1 (1912) XF Details (Cleaning) PCGS**, Tihwa mint, KM-Y42a, L&M-833, Kann-1250, Hsien-Chang-225. Four strips of arabesques variety. The more common of the arabesque varieties, struck upon a pearl-gray planchet and accompanied by hairlined surfaces that are typical of the issue. An appreciable example, nonetheless, and sure to interest type collectors.

民國元年 (1912) 新疆省造壬子餉銀一兩。XF Details (Cleaning) PCGS。

迪化造幣廠。四條紋飾版別。系列中略較常見的一款，紋飾鑄於珍珠灰色底板之上，一如系列中其他例子，幣面有些微痕跡。狀態理想的一枚，新疆錢幣藏家值得入手。

Estimate: \$800-\$1,200

No Minimum Bid



- 35164 Sinkiang, Republic Sar (Tael) Year 1 (1912) VF20 PCGS**, Tihwa mint, KM-Y42a, L&M-833, Kann-1250, Hsien-Chang-225. Four stripes of arabesques variety. A circulated survivor exhibiting a combination of light strike and expected circulation wear, though with clear details remaining within the flags' stripes.

民國元年 (1912) 新疆省造壬子餉銀一兩。VF20 PCGS。迪化造幣廠。四條紋飾版。有流通的跡象，幣面有輕微弱打和流通造成的磨損，但另一面的旗幟紋飾保留了清晰的細節。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 35165 Sinkiang, Republic Sar (Tael) Year 6 (1917) AU53 PCGS**, Tihwa mint, KM-Y45.1, L&M-838. No rosette variety. Veiled in a steel, argent appearance and blessed with ample residual luster illuminating the low-lying fields, admirably well-preserved for the assigned grade when considering the crude nature of the series.

民國六年 (1917) 迪化銀圓局造壹兩銀幣。AU53 PCGS。迪化造幣廠。無梅花版。鋼色劑銀色包裝，帶原光，底板深邃。保存狀態在同分例子中屬頂級，可謂系列中出類拔萃的精品。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 35166 Sinkiang. Republic Sar (Tael) Year 7 (1918) UNC Details (Cleaned) PCGS, Tihwa mint, KM-Y45.2, L&M-839.** Variety with rosette at top. Possessing a great degree of mint luster, veiled in silvery patina and enlivened by a warm peach underglow. Though examination from an angle reveals fine hairlines across the surfaces, this piece maintains the majority of its Mint State appeal and originality.

From the Glorium Collection

民國七年（1918）迪化銀圓局造壹兩銀幣。UNC Details (Cleaned) PCGS。

迪化造幣廠。有梅花版。原鑄光芒充沛，幣面散發淡桃色光澤。雖偶見縷縷髮絲，整體原裝依舊。

出自：The Glorium集藏

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 35167 Sinkiang. Republic Dollar Year 38 (1949) AU53 PCGS, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842.** An appreciable representative of this single-year issue, instantly recognizable for its prominent, centrally positioned denomination and oversized date in the bottom lower margin. Although an even dispersion of friction points to time spent in circulation, the designs themselves reveal rub to the higher points, though absent any significant wear, with remnants of mint luster gleaming across the fields.

民國卅八年（1949）新疆省造幣廠鑄壹圓銀幣。AU53 PCGS。新疆省造幣廠。尖足1，因其位於中央的面額和底部下邊緣的超大年份而聞名。雖然有輕微流通痕跡，但沒有任何明顯磨損，原鑄光澤猶存，賞心悅目。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 35168 Sinkiang, Republic Dollar Year 38 (1949) AU50 PCGS.** Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842. Pointed base "1" with short serif variety. A lightly circulated specimen displaying typical central striking weakness. Admirably sharp in the peripheries, sharp traces of mint luster enhancing the aesthetic presentation.

民國卅八年(1949) 新疆省造幣廠鑄壹圓銀幣。AU50 PCGS。
新疆省造幣廠。尖足1。輕微流通的一枚，幣面中央有典型的弱打，
邊緣細節銳利，原鑄光澤亦增強了其整體美感。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000

SUIYUAN



- 35169 Suiyuan, Republic Fen Year 38 (1949) XF45 PCGS, KM3, CCC-768, CL-MG.141, Duan-3434, Hsu (Copper)-478, HNS-1409, Shanghai Museum-1623.** One of only two denominations issued by this short-lived conglomeration of 19 Mongolian and 12 Shansi districts first formed in 1913, this type virtually never becomes available in any sort of appreciable condition—the highest grade yet awarded by PCGS being an AU58. Struck from recycled brass shell casings and produced around the time of the Communist victory, a period during which Suiyuan managed to resist incorporation into Mao Zedong's unified Mongolian Autonomous Region. Only the second example we have sold, this piece appears to be one of fewer than 10 that we have been able to locate coming to auction in recent decades, and is far finer than the Norman Jacobs specimen.

民國三十八年(1949) 綏遠省一分。XF45 PCGS。

1913年，民國政府重劃蒙古十九區及山西省內十二縣，設綏遠特別區。自此綏遠又經數次劃分，今屬內蒙古自治區。該省發行共兩款不同面值錢幣，此幣屬其一。品相優良的例子絕無僅有，以一枚AU58分PCGS入評例子為首。共產黨執政前夕發行，由黃銅舊彈殼重鑄而成。1954年，綏遠省併入內蒙古自治區。敝司至今第二次拍賣此款錢幣，近十年來的拍賣記錄只寥寥數條。此一枚品相遠優於諾曼雅格斯博士集藏中例子。

Estimate: \$1,500-\$2,500

Starting Bid: \$750

SZECHUAN



- 35170 Szechuan. Kuang-hsü 20 Cents ND (1898-1908) AU53 NGC,** KM-Y236, L&M-349. Five flames on pearl variety. Graced with a serene silver patina against underlying traces of mint luster. Only slightly circulated, with a somewhat less than full, though balanced, strike.

1898-1908年四川省造光緒元寶一錢四分四釐銀幣。AU53 NGC。

龍珠上有五火焰版。銀色包漿柔和典雅，原鑄光芒淡然流淌。輕微觸痕，鑄打均勻。

Estimate: \$800-\$1,200

No Minimum Bid



- 35171 Szechuan. Kuang-hsü Dollar ND (1901-1908) VF35 PCGS,** KM-Y238.2, L&M-345A. Wide-faced dragon variety. A scarce issue displaying an attractive silty patina across the surfaces, the dragon's face and torso lightened from highpoint friction, with scattered hairlines noted to the obverse (reverse as holdered).

1901-1908年四川省造光緒元寶七錢二分銀幣。VF35 PCGS。

大頭龍。稀有的發行，表面上顯示出迷人的粉質包漿，龍面和軀幹因摩擦而變得有光澤，正面有零散的髮痕。

Estimate: \$800-\$1,000

No Minimum Bid



- 35172 Szechuan. Republic 20 Cents ND (1912) XF45 PCGS,** KM-Y454, L&M-368. A scarcely encountered minor type that offers commendable visual appeal for the grade designation - a consequence of balanced circulation wear that leaves a uniform expression of struck detail, embellished by traces of residual mint luster. Lightly toned, with surprisingly few marks noted for the implied level of wear.

Ex. J.C. Lee Collection

民國元年 (1912) 軍政府造四川銀幣二角。XF45 PCGS。

罕見的低面值四川銀幣，此品觸痕自然均勻，圖文浮雕保存完整，鑄工精良。帶原鑄光芒，輕帶包漿，品相之佳令人喜出望外。

出自：J.C. Lee舊藏

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 35173 Szechuan. Republic Dollar Year 1 (1912) AU58 PCGS,** KM-Y456, L&M-366, Kann-775. Short stroke *Jin* variety with *Yin* connected. Unusually fine for this very fleeting type in Mint State, preserving a strong degree of luster across the surfaces with touches of album tone occurring along the rims.

民國元年 (1912) 軍政府造四川銀幣壹圓。AU58 PCGS。

稀有原廠狀態，保留了強烈的光澤，邊緣處帶有獨特包漿。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



- 35174 Szechuan. Republic Dollar Year 1 (1912) AU58 NGC,** KM-Y456, L&M-366. A barely circulated example of the type expressing balanced argent color and clear detail that extends to all but the highest points.

民國元年 (1912) 軍政府造四川銀幣壹圓。AU58 NGC。

近未流通品，銀色包漿均勻雅致，精巧浮雕延展幣面之上，頂端稍為平坦。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



- 35175 Szechuan. Republic Dollar Year 1 (1912) AU Details (Surfaces Smoothed) PCGS, KM-Y456.1, L&M-366A.** Long stroke and two dots on *Jin* variety. A surprisingly scarce variety typically encountered in lesser states of preservation, with only a handful of certified examples approaching and surpassing AU. Despite prominent surface wisps, the piece remains a commendable offering awash in a shimmering honey tone elevating what surely will be a popular type.

民國元年 (1912) 軍政府造四川銀幣壹圓。AU Details (Surfaces Smoothed) PCGS。

罕有的「大點金」版別，通常保存狀態稍遜，同系列中只有數枚例子有AU或以上評級。此品蜜糖色包漿略帶光澤，僅有輕微痕跡。

Estimate: \$1,000-\$1,500

Starting Bid: \$500

TAIWAN



- 35176 Taiwan. Kuang-hsü 10 Cents ND (1893-1894) AU58 PCGS, Taiwan mint, KM-Y247.1, L&M-328, Kann-134, WS-1005 (1890).** Large characters variety. A highly scarce silver minor, seldom surviving down to the present date in any sort of meaningful condition, let alone on the cusp of Mint State. Even close scrutiny reveals a modicum of meaningful wear, luster gripping the devices and revealing just the mildest of wisps to the surfaces. We would note that while the Standard Catalog and Lin and Ma both ascribe this issue to c. 1893, Wang Chun Li suggests that it was introduced in 1890.

1893-1894年臺灣製造光緒元寶七分二釐銀幣。AU58 PCGS。台灣造幣廠。大字版。一種稀缺的小面值銀幣，在任何評級都相當罕見，更遑論達AU狀態的。仔細觀察此品可發現一些痕跡，但表面保留了一絲光澤，細節完好。我們留意到標準目錄都將其歸為1893年，而另一本參考目錄則將此品種列為1890年。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000

TIBET



- 35177 Tibet. Qian Long Sho CD 60 (1795) VF35 PCGS, KM-C72.2, L&M-640, WS-0206.** 29mm. Large size type. A rarer larger module issue of this notoriously difficult type to find in meaningful grades. Though the flan is mildly wavy, the primary details remain fully discernable, with a few contained patches of weakness located along the rims.

1795年乾隆寶藏一錢銀幣。VF35 PCGS。

29毫米。較為少見的大尺寸版別，高評分更加難覓。雖然此枚幣還有輕微的痕跡，沿邊緣壓印稍弱，但主要細節仍然保存完好，非常可取的一枚。

Estimate: \$800-\$1,200

No Minimum Bid



- 35178 Tibet. Hsüan-t'ung 2 Sho ND (1910) AU53 PCGS, KM-Y6, L&M-652.** A conditionally challenging type that has become highly popular in recent years, with most issues seen at auction in lesser states of preservation than the example at hand. Generally crudely produced, with even Mint State examples displaying significant striking weakness, we note surprisingly lustrous fields despite the assigned grade, indicating a stronger than average eye appeal.

1910年宣統寶藏二錢銀幣。AU53 PCGS。

近年此系列錢幣需求遽升，優越品相的例子越加難覓。此品得分力壓絕大部分例子。此款西藏錢幣一般鑄工粗疏，壓印輕淺。而這一枚品相良好，底板充沛光澤特佳，十分漂亮，令人喜出望外。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 35179 Tibet. Theocracy 2-1/2 Skar BE 15-43 (1909) MS62 Brown NGC, Dode mint, KM-Y10, YZM-624.** A thoroughly remarkable and rare one-year type, and one which will bring delight to quality-minded collectors of the entire Tibetan series. The specimen at hand remains impressively well-preserved, showcasing a deep mahogany patina tinged by mottled chestnut tones, and further elevated by a fullness in strike typically lacking in this series. Generally encountered in significantly lesser tiers of certification, this near-Choice Mint State representative ranks as the sole finest between both NGC and PCGS, followed by a single other Mint State specimen in MS61 which, as luck would have it, is the following lot. Expect spirited bidding for a type we last offered in 2015 as part of the Gary Damkoehler Collection, seen in XF45 and achieving \$1,613.

BE 15-43 (1909年) 西藏獅圖2-1/2 Skar銅幣。MS62 Brown NGC。

Dode造幣廠。面俱優的出色錢幣，首年發行，尤其稀罕。此品狀態出眾，定能吸引各西藏錢幣藏家。此枚銅幣保存完美，底板暖木色彩斑駁，與點點栗色包漿美妙交融，加上鑄紋清晰完整，同款中難得一見。此品媲美原鑄精品狀態，與一般同款例子相比，高下立見。PCGS及NGC合共入評例子中榮獲最高分，敝司亦有幸拍賣之下一枚MS61分例子。敝司在2015年Gary Damkoehler 集藏中亦拍賣過同款，當時以\$1,613美元成交。預計本次競投將同樣熱烈。

Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



- 35180 Tibet. Theocracy 2-1/2 Skar BE 15-43 (1909) MS61 Brown NGC, Dode mint, KM-Y10, YZM-624.** The second example of this issue we have the privilege of offering in this sale, and the first instance since 2015 when selling the Gary Damkoehler Collection of Tibetan Coins. Certified Mint State and only the second specimen to do so at either grading service, boasting a crisply embossed snow leopard decorated in pastel hues of magenta and cornflower-blue. The reverse faces up much finer than the assigned grade would indicate, punctuated by the presence of a satiny underlying luster, a characteristic rarely seen on these early Tibetan coppers. An enthralling representative that undoubtedly will garner significant interest.

BE 15-43 (1909年) 西藏獅圖2-1/2 Skar銅幣。MS61 Brown NGC。

Dode造幣廠。敝司本次有幸經手拍賣此系列共兩枚銅幣，之前亦在2015年Gary Damkoehler 集藏中經手另外一枚例子。此枚榮獲全品評級，兩大評級公司入評例子中，合共只有兩枚獲此殊榮。此枚幣面西藏獅浮雕清晰銳利，隱約品紅及靛藍光彩點綴。背面品相尤佳，就此評分而言出乎意料，底板有光澤如絲，西藏銅幣中非常難得。令人雀躍的精品，備受注目。

Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



- 35181 Tibet. Theocracy 3 Srang BE 16-7 (1933) MS62 PCGS**, Tapchi mint, KM-Y25, L&M-659. Variety with 8-tailed lion. Brilliant and untoned, displaying vivid flashes of frost that easily traverse the needle-sharp motifs upon illumination.

BE 16-7 (1933年) 西藏獅圖三兩銀幣。MS62 PCGS。Tapchi造幣廠。八羽獅尾版別。光澤充沛，近無包漿，細緻霜面完美襯托銳利圖文。

Estimate: \$600-\$800

No Minimum Bid



- 35182 Tibet. Theocracy 3 Srang BE 16-8 (1934) MS63 NGC**, Tapchi mint, KM-Y25, L&M-659, WS-0318, YZM-502. Variety with 8-tailed lion. A thoroughly impressive survivor for this very conditionally sensitive type, the issue often encountered cleaned or well-circulated. Bested by just 8 MS64-graded examples between NGC and PCGS combined, the offering retains fully choice luster across its fields, an especially satin finish preserved along the devices, lending a noticeably mint-fresh finish to the piece.

BE 16-8 (1934年) 西藏獅圖三兩銀幣。MS63 NGC。Tapchi造幣廠。八尾獅版。對於此稀缺的品種而言，此枚令人印象深刻。這個發行一般常見曾清洗或高度流通。而這枚保存良好，底板光澤充沛，沿浮雕帶有緞面質感，原廠狀態的一品。NGC和PCGS兩大評級公司僅有8枚獲評MS64。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 35183 Tibet. Theocracy Rupee (1911-1933) AU55 NGC**, Chengdu mint, KM-Y3.2, cf. L&M-359 (with countermark), WS-0766A (same), YZM-483. Vertical rosette, collar on bust variety. A truly unusual portrait type boasting an elongated face, with examples of this style generally accompanied by a "5" or "S" countermark. Surprisingly crisp features populate the argent planchet, and assigned a covetable AU55 designation, sought-after for a series generally witnessed in details grades and displaying heavier patterns of wear.

1911-1933年四川省造盧比銀幣。AU55 NGC。

成都造幣廠。有領直花版。人像面型拉長，為此幣特有，一般同款例子帶「5」字或「S」字加蓋。此枚底板銀光極佳，浮雕細節清晰，令人眼前一亮。AU55高評分，實在可嘉。系列例子大都觸痕明顯，如此完好的例子非常吸引。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



- 35184 Tibet. Republic Rupee ND (1933-1939) AU50 PCGS**, Kangding mint, KM-Y3.4, cf. L&M-359, cf. YZM-490. Vertical rosette variety with collar and curved inner strokes on *Si*. Third issue. A difficult trade issue to locate without conditional modifiers, the strike appearing a bit weak as is usual for the type, though overall wear remains on the lighter side. A trace of underlying champagne luster can be seen under good light, producing a very appreciable representative.

1933-1939年四川省造盧比銀幣。AU50 PCGS。

康定造幣廠。有領直花版，「四」字銘文內兩筆捲。第三個發行。原裝原樣的例子非常難覓，此枚壓印略淺，為本系列特徵。勝在觸痕輕微，浮雕依然清晰完整。光照下可見香檳色微光閃爍，系列中的宜人一品。

Estimate: \$800-\$1,000

No Minimum Bid



- 35185 Tibet. Theocracy gold Proof Restrike 5 Sho BE 16-21 (1947)-Dated (1978) PR70 Ultra Cameo NGC, Valcambi mint, KM-X3.** Mintage: 250. Only the second example of this modern Proof striking in gold that we have presented, with apparently only very few having become available in recent decades. Currently one of only 4 examples at NGC, and the sole representative to receive a perfect certification. Sold with COA #63.

BE 16-21 (1947年) (1978年) 西藏圖獅五錢後鑄精製金幣。PR70 Ultra Cameo NGC。

瓦爾坎比造幣廠。發行量：250枚。這是我們經手拍賣這種現代精製金幣的第二個枚，顯然近幾十年來只有極少數能夠出現在市場。目前是 NGC 僅有的 4 枚之一，也是獲得完美認證的唯一代表。與證書 #63 一起出售。

Estimate: \$400-\$500

No Minimum Bid

YUNNAN



- 35186 Yunnan. Kuang-hsü Dollar ND (1908) XF40 PCGS, Kunming mint, KM-Y254, L&M-418, Kann-166.** Displaying laudable boldness owed to a firm strike, with a lightening of detail atop the devices lending a clear contrast against earthen fields that bear traces of residual luster. A highly demanded issue, and one which consistently encounters an even greater degree of collector attention when preserved with this caliber of originality and eye appeal.

1908年雲南省造光緒元寶七錢二分銀幣。XF40 PCGS。

昆明造幣廠。壓印深厚有力，細節清晰，頂端閃亮，與土色底板對比鮮明，散發原鑄光芒。市場需求甚殷的「老雲南」品種，此品原裝原樣，狀態理想，不可多得，定能符合各藏家心意。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 35187 Yunnan. Hsüan-t'ung 50 Cents ND (1909-1911) AU53 PCGS, Kunming mint, KM-Y259, L&M-426.** 7 flames on pearl variety. The scarcer of the two flame on pearl varieties for this type, showcasing only minor wear to the dragon defining the assigned grade while gunmetal surfaces are enveloped in silty patination.

1909-1911年雲南省造宣統元寶三錢六分銀幣。AU53 PCGS。

昆明造幣廠。珠上火焰版別，較為罕見。龍上有細微痕跡。通體帶灰藍色絲綢包漿。

Estimate: \$400-\$600

No Minimum Bid



- 35188** Yunnan. Republic 10 Cents ND (1911-1915) MS67 NGC, Kunming mint, KM-Y255, L&M-424, Kann-174. An astoundingly gem presentation of this minor, embellished with clean, velvety surfaces tinged with just the lightest hints of goldfish-orange tone towards the rims. Of the 555 examples of the type yet seen between NGC and PCGS, the present coin ranks alongside a mere 5 others in this peak certification, solidifying its status as a supremely desirable issue.

From the Glorium Collection

1911-1915年雲南省造光緒元寶七分二釐銀幣。MS67 NGC。昆明造幣廠。底面值銀幣中的令人驚艷的珍品。幣面光滑無瑕，質感如絲絨細膩，雅緻橘色包漿自外圍滲透。NGC及PCGS入評共555枚，此幣與其餘五枚評分并列榜首，不但精美漂亮，品相同樣出眾，十全十美。

出自：The Glorium集藏
Estimate: \$2,500-\$3,000
Starting Bid: \$1,250



- 35189** Yunnan. Republic 50 Cents ND (1911-1915) MS64+ PCGS, Kunming mint, KM-Y257, L&M-422. Two circles below pearl variety. Draped in silver patina over vibrant, satiny surfaces. The central dragon is boldly struck, with noticeably little handling detectable throughout, in line with the near-gem designation.

1911-1915年雲南省造光緒元寶三錢六分銀幣。MS64+ PCGS。昆明造幣廠。龍珠下有兩圈版別。銀色包漿覆蓋在充滿活動的銀光表面之上。中央的龍紋鑄打深峻，沒有明顯處理的痕跡，接近Gem等級。

Estimate: \$800-\$1,200
No Minimum Bid



- 35190** Yunnan. Republic Pair of Certified 50 Cents ND MS64 PCGS,

1) 50 Cents ND (1911-1915), KM-Y257, L&M-422. 2 circles below pearl variety.
2) 50 Cents ND (1920-1931), KM-Y257.2, L&M-422. 4 circles below pearl variety.

A scintillating pair of Yunnan 50 cents, displaying two of the three collectible varieties for circles below pearl, each certified on the cusp of Gem Mint State and showcasing an appreciable level of argent frostiness and nary a visual detractor. (Total: 2 coins)

綜合不同年份雲南省造光緒元寶三錢六分銀幣。一組兩枚。MS64 PCGS。

1) 1911-1915年三錢六分銀幣。龍珠下有兩圈；
2) 1920-1931年三錢六分銀幣。龍珠下有四圈。
銀光四溢的一對雲南省造三錢六分銀幣，展示出龍珠下帶圓的三個版別中的其二。兩枚皆為全品，呈現悅目的銀色霧面。
Estimate: \$800-\$1,000
No Minimum Bid



- 35191 Yunnan. Republic Dollar ND (1911-1915) UNC Details (Tooled) PCGS**, Kunming mint, KM-Y258, L&M-421. 4 circles below pearl variety. Brilliant and satiny, the aesthetic allure enriched by the presence of a sharply struck dragon that graces the obverse center. The noted tooling refers to scuff marks occupying the reverse center ring - perhaps an attempt to efface light marks or spots of tone

1911-1915年雲南省造光緒元寶七錢二分銀幣。UNC Details (Tooled) PCGS。

火珠下有四小圈版別。底板光澤明亮，正面中央龍圖尤其壓鑄深峻。背面中間一圓點略略有擦痕。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



- 35192 Yunnan. Republic Dollar ND (1911-1922) AU Details (Cleaned) PCGS**, Kunming mint, KM-Y258.1, L&M-421, Kann-169. 4 circles below pearl variety. A highly respectable representation of this pleasing type, and one which has been seen with great fanfare recently. Certainly the scarcer of the two circle types, especially so in such a fine state of preservation despite the overall presence of wisps denoted by the conditional qualifier. Regardless, ample residual luster remains, illuminating the steely argent surfaces and precisely rendered dragon lacking any significant weakness.

1911-1922年雲南省造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。

昆明造幣廠。火珠下有四小圈版別。此新雲南龍銀款式精美，品相外觀俱優，近來廣受青睞的品種。遠較兩圈版別稀罕，保存狀態如此上好的例子更是矜貴。一如評級公司批注，幣面各處有觸痕，但勝在原光猶存，令鋼灰色表面明亮醒目，騰龍浮雕鑄工亦甚佳，清晰準確，無懈可擊。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



- 35193 Yunnan. Republic Dollar ND (1920-1922) XF45 NGC**, Kunming mint, KM-Y258.1, L&M-421, Kann-169c, Chang-CH149, WS-0664. Variety with 4 circles below pearl and 4 dots in hollow of dragon's left leg. A visually well-balanced example showcasing light friction scattered about the other region, the inner border serving as a frame to glints of mint luster that caress an impressive central dragon motif.

1920-1922年雲南省造光緒元寶七錢二分銀幣。XF45 NGC。

昆明造幣廠。新雲南，火珠下四小圈的版別。深打，幣面偶然摩擦劃痕。帶原光，飛龍浮雕輕掃銀光，微妙動人。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



- 35194 Yunnan. Republic T'ang Chi-yao 50 Cents ND (1916) XF Details (Tooled) PCGS**, Kunming mint, KM-Y480, L&M-862, Kann-674. A pleasing and scarce commemorative type depicting popular military leader General T'ang Chi-yao, imbued with soft, pale-ash appearances and minor porosity sometimes associated with the issue. Despite this and the noted tooling, most evident to the reverse, the piece at hand remains a fetching specimen nonetheless.

1916年唐繼堯像擁護共和紀念三錢六分銀幣。XF Details (Tooled) PCGS。

昆明造幣廠。稀少的一款民國共和紀念幣，正面鑄有陸軍上將唐繼堯側像。柔和灰色調包漿，打鑄稍弱，有細孔，背面帶刮痕。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 35195 Yunnan. Republic 20 Cents Year 21 (1932) MS66 PCGS**, KM-Y491, L&M-431. A wholly attractive premium gem, fully absent of any visual detractors, the central devices perfectly rendered upon a dove-gray host and framed by vivid polychrome toning.

民國廿一年（1932）雲南省造貳角銀幣。MS66 PCGS。

迷人的小面值珍品，基本無瑕，幣面鴿灰色底版，正中鑄印精緻完整，絢爛包漿令人目不暇接。

Estimate: \$800-\$1,000

No Minimum Bid



- 35196 Yunnan. Republic 20 Cents Year 21 (1932) MS66 PCGS, KM-Y491, L&M-431.** A nearly flawless minor absent of significant visual detractors, enabling this lofty designation rarely bestowed upon these vintage minors from a tumultuous period in Chinese history. Decorated in a pervasive frost illuminated at the subtle turn of the wrist, highlighting a gentle peripheral iridescence that grips the edges.

民國廿一年 (1932) 雲南省造貳角銀幣。MS66 PCGS。品相接近完美的小面額銀幣，毫無顯著瑕疵。霜面質感，光澤亮麗，幣圈有彩虹色調。
Estimate: \$800-\$1,000
No Minimum Bid



- 35197 Yunnan. Republic 20 Cents Year 21 (1932) MS65+ PCGS, KM-Y491, L&M-431.** A wonderful Yunnan minor glowing with full mint bloom, carrying a sumptuous satiny appearance further enhanced by peripheral crescents of iridescence.

民國廿一年 (1932) 雲南省造貳角銀幣。MS65+ PCGS。別具魅力的雲南省造小面額銀幣。緞面質感高雅細膩，原廠光澤充沛，幣圈帶迷人環狀包漿。
Estimate: \$800-\$1,000
No Minimum Bid



- 35198 Yunnan. Republic Tael ND (1943-1944) AU Details (Cleaned) PCGS, KM-X3 (prev. KM-A3; under French-Indo China), L&M-435, Kann-939, Lec-325.** Small deer head type. An always popular and iconic issue as a relic of the 20th-century opium trade in the region. While limited by the distinct presence of wisps, the Tael at hand remains a scarce and sought-after issue in any condition.

1943-1944年雲南鹿頭正銀一兩。AU Details (Cleaned) PCGS。小鹿頭。長青的經典款式，印證二十世紀雲南地區鴉片貿易發展的歷史文物。幣面偶有觸痕，但勝在款式獨特，需求甚殷，估計同樣廣受青睞。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

REPUBLIC



- 35199 Republic Yuan Shih-kai 10 Cents Year 3 (1914) MS65 NGC, KM-Y326, L&M-66.** Fully Gem Mint State and certainly one of the finest of this minor type the cataloger has seen to date. Illumination reveals scintillating luster that carries admirably across the surfaces, revealing vivid peach and tangerine hues that further elevate the already superior visual character.

民國三年 (1914) 袁世凱像壹角銀幣。MS65 NGC。不折不扣的Gem全品狀態，袁世凱像小面值錢幣中的絕佳品相。光照下銀光閃爍，更有艷麗桃色橘色包漿，燦爛繽紛。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 35200 Republic "Dragon & Phoenix" 10 Cents (Chiao) Year 15 (1926) MS61 NGC, KM-Y334, L&M-83, Kann-682.** The sole date that saw the production of the classic design on a circulating coin, and a notoriously challenging coin to locate in firmly Mint State grades. More often seen in the XF range, this frosty specimen radiates a pervasive luster around the raised elements, with only the most minor contact detectable under magnification.

民國十五年 (1926) 龍鳳壹角銀幣。MS61 NGC。獨此一年發行，聲名遠播的龍鳳幣。全品例子更是稀少。此品浮雕立體，銀光環繞，全幣光彩照人。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 35201 Republic "Dragon & Phoenix" 20 Cents (2 Chiao) Year 15 (1926) UNC Details (Cleaned) NGC, KM-Y335, L&M-82.** A perennial favorite of Chinese collectors as a design, with the trademark "Dragon & Phoenix" motif prominently displayed, produced with such clarity and sharpness as to render an impression of quality. Despite the noted cleaning, the present example remains a scarce type with wholly argent appearances.

民國十五年 (1926) 龍鳳貳角銀幣。UNC Details (Cleaned) NGC。常青的中國錢幣名系列，以其龍鳳圖案著稱，在藏家心中意義不凡。此品龍鳳浮雕堂皇瑰麗，細節精巧，輪廓銳利，令人一見傾心。可惜曾經清洗，不過幣面銀光閃爍，難得一見的精美例子。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 35202 Republic "Dragon & Phoenix" 20 Cents (2 Chiao) Year 15 (1926) AU58 PCGS, KM-Y335, L&M-82, Kann-681.** Practically verging on Mint State status, a pervasive luster still dressing the fields while overall circulation wear is kept to a minimum over the very highest points of the design. A type which rapidly escalates in value in higher conditional tiers, and a clear target for the series collector.

民國十五年 (1926) 龍鳳貳角銀幣。AU58 PCGS。品相優良，接近全品評分。底板原光洋溢，只有浮雕頂端可見輕微觸痕。品相平平著與上好者價格有天壤之別，後者往往成為市場焦點。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 35203 Republic Sun Yat-sen 20 Cents (2 Chiao) Year 16 (1927) AU58 PCGS, KM-Y340, L&M-847.** A near-Mint example of this commemorative issue, marking the death of Sun Yat-sen. Blanketed in silver patina, and barely a hint of circulation wear visible.

民國十六年 (1927) 孫中山像總理紀念幣貳角。AU58 PCGS。當時為紀念孫中山逝世而發行的系列。此品接近原廠狀態，幾乎看不到一絲流通的磨損。

Estimate: \$800-\$1,000
No Minimum Bid



- 35204 Republic Yuan Shih-kai 50 Cents Year 3 (1914) AU53 NGC, KM-Y328, L&M-64, Kann-655.** An elusive minor generally encountered in lesser grades of certification and highly scarce approaching Mint State. The present example, with its well-embossed designs blanketed in amber and teal hues, expresses a superior aesthetic caliber.

民國三年 (1914) 袁世凱像中圓銀幣。AU53 NGC。少見的中面值袁像銀幣，全品狀態的例子更是難覓。此品鑄打深峻，幣面呈琥珀色及湖水綠包漿，漂亮不凡。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 35205 Republic Li Yuan-hung Dollar ND (1912) AU Details (Cleaned) PCGS, Wuchang mint, KM-Y321, L&M-45, Kann-639.** An admirable representative of this scarce and coveted type, retaining a high caliber of aesthetic preservation and mint luster despite the noted cleaning. Gently decorated in soft accents of tone, with glistening luminosity underlying the patina. Though scattered hairlines are noted, most prominently to the reverse, the offering remains a charming representative of this contested Republican issue.

1912年黎元洪像開國紀念幣壹圓。AU Details (Cleaned) PCGS。

武昌造幣廠。無戴帽版。評級公司批注有清洗痕跡，不過整體原光充沛。幣面各處有柔和包漿，底板銀光閃動如水。背面零碎髮線瑕不掩瑜。民國發行的熱門銀幣，魅力不凡，相當搶手。

Estimate: \$3,000-\$4,000
Starting Bid: \$1,500



- 35206 Republic Yuan Shih-kai Dollar Year 3 (1914) MS64+ NGC, KM-Y329, L&M-63.** A radiant emission fielding brightly free-wheeling spiral arms of luster that traverse wholly silky fields to reveal only minute traces of inconsequential contact.

民國三年 (1914) 袁世凱像壹圓銀幣。MS64+ NGC。近霧狀光澤，壓印完好，僅零碎觸痕并礙觀賞，極佳的品相。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



35207 Republic Yuan Shih-kai Dollar Year 3 (1914) MS64 PCGS, KM-Y329.1, L&M-63. *Nien* connected variety. Wholly radiant and distinguished by the presence of resounding and brilliant icy luster, largely absent of major imperfections apart from the occasional and trivial bag mark, bounding the grade just shy of Gem Mint State. Sumptuously satiny to say the least and worthy of quality-minded collectors of the series.

民國三年 (1914) 袁世凱像壹圓銀幣。MS64 PCGS。
三角圓。銀光奪目，冰感包漿出色，近無瑕。柔滑緞面，品相優美，值得藏家留意。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



35208 Republic Yuan Shih-kai Dollar Year 3 (1914) MS63 PCGS, KM-Y329, L&M-63. *Nien* not connected variety. A wholesome example of this highly popular and prolific type, exhibiting pervasive luster cascading effortlessly across fully struck-up devices, lit ablaze at even the most subtle turn of the wrist.

民國三年 (1914) 袁世凱像壹圓銀幣。MS63 PCGS。
三角圓。袁世凱像銀幣品種多樣，風靡藏界。此例狀態無可挑剔，流麗光芒傾瀉幣面。圖文立體，實物狀態更佳。

Estimate: \$800-\$1,000
No Minimum Bid



35209 Republic Yuan Shih-kai Dollar Year 3 (1914) MS63 NGC, KM-Y329, L&M-63. Demonstrating some lightness of strike to Yuan Shih-kai's hair and the reverse wreath, though otherwise choice in every respect, the surfaces gleaming with mint luster and revealing minimal instances of handling, none of which have any meaningful bearing on eye appeal.

民國三年 (1914) 袁世凱像壹圓銀幣。MS63 NGC。
袁世凱的頭髮和背面嘉禾處僅輕微弱打。其餘各方面品相極佳，表面帶原鑄光澤，極少的經手痕跡，吸引的一枚。

Estimate: \$800-\$1,000
No Minimum Bid



35210 Republic Yuan Shih-kai Dollar Year 3 (1914) MS63 PCGS, KM-Y329, L&M-63. *Yuan* connected (triangle *Yuan*), recut stars variety. Luxuriously silky and ice-white, with whirling cartwheel luster that traverses the surfaces unobstructed. Only isolated points of contact and small grazes preclude finer certification.

民國三年 (1914) 袁世凱像壹圓銀幣。MS63 PCGS。
三角圓，實心星肩章。表面帶車輪光澤，僅零星的觸痕，整體迷人。

Estimate: \$800-\$1,000
No Minimum Bid



35211 Republic Yuan Shih-kai Dollar Year 3 (1914)-O MS61 PCGS, KM-Y329.4, L&M-63C. *Yuan* connected (Triangle *Yuan*) variety. Of scintillating Mint State preservation, the surfaces pleasingly watery and decorated in a gentle, balanced scattering of almond and silver patina that yields an elegant overall appearance.

民國三年 (1914-O) 袁世凱像壹圓銀幣。MS61 PCGS。
三角圓，O版。MS全品狀態，銀光充沛，杏色及銀色包漿散落其中，非常精美。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 35212** Republic Yuan Shih-kai Dollar Year 3 (1914) AU55 PCGS, KM-Y329, L&M-63D. Kansu type. *Nien* not connected, straight *Min* variety. A pleasing Yuan Shih-kai Dollar certified just shy of Mint State, displaying ample mint bloom circulating effortlessly at the turn of the wrist.

民國三年 (1914) 袁世凱像壹圓銀幣。AU55 PCGS。
甘肅版，直筆民。原光流溢，品相宜人。
Estimate: \$300-\$500
No Minimum Bid



- 35213** Republic Yuan Shih-kai Dollar Year 3 (1914) AU50 PCGS, KM-Y329, L&M-63D. Kansu type. Straight *Min* variety. A lightly circulated and silver-patinated selection displaying a mottled pattern of darker overlying tone.

民國三年 (1914) 袁世凱像壹圓銀幣。AU50 PCGS。
甘肅版，直筆民。輕微觸痕，銀色底板，深色包漿點點。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 35214** Republic Yuan Shih-kai Dollar Year 3 (1914) AU50 PCGS, cf. KM-Y329, L&M-63D, Kann-649, WS-0708. Kansu type. Curved stroke *Min* variety. Exhibiting a very carefully executed style to both the obverse and reverse central motifs, with each feature of Yuan Shih-kai's portrait cut in a painstaking style so often missing from the series. Though wispy hairlines define the grade, a mild die shift has left a distinctive pattern of flow lines silhouetting each character.

民國三年 (1914) 袁世凱像壹圓銀幣。AU50 PCGS。
甘肅版。曲筆民。正背兩面浮雕鑄工精巧。袁世凱像匠心盡見，系列中少見如此精美人像。可惜零碎髮綫失分。由於鑄造期間模具移位，銘文各自帶有獨特拖痕。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 35215** Republic Yuan Shih-kai Dollar Year 3 (1914)-O AU50 PCGS, KM-Y329.4, L&M-63C. *Yuan* connected, bold O in ribbon, double-die reverse variety. A scarce variety as is, but even more seldom seen as a sub-variety with the double-die reverse denoted by clear doubling of the leaves and uppermost character. Certainly an intriguing issue with only scant friction defining the grade while gently muted luster pervades the devices.

民國三年 (1914-O) 袁世凱像壹圓銀幣。AU50 PCGS。
三角圓，O版，背面重打。稀有品種，此版嘉禾下彩結左側內有隱藏的O版記。相當有趣的發行，僅輕微的摩擦痕跡，柔和的光澤瀰漫在幣面浮雕上。
Estimate: \$800-\$1,000
No Minimum Bid



- 35216** Republic Yuan Shih-kai Dollar Year 3 (1914)-O AU50 PCGS, KM-Y329.4, L&M-63C, Kann-648. Double die obverse variety with O in left loop of ribbon and *Yuan* not connected. Attractively patinated, with a mottling of steel-blue color that dresses the entirety of the fields on the obverse and reverse alike. Though subtle, the noted doubling to the obverse can be most clearly observed around Yuan Shih-kai's chin, ear, and the stars on his epaulette. Lesser-seen as a variety.

民國三年 (1914-O) 袁世凱像壹圓銀幣。AU50 PCGS。
正面重打，嘉禾下彩結左內圈帶O，三角圓。迷人包漿，正背面的底版上皆帶有斑駁的鋼藍色。雖然很微細，但在袁世凱的下巴、耳朵、肩章上的星星周圍皆可清楚地發現重打的痕跡，相當少見的版別。

Estimate: \$800-\$1,000
No Minimum Bid



35217 Republic Yuan Shih-kai Dollar Year 3 (1914) AU Details (Cleaned) PCGS, KM-Y329, L&M-63D. Kansu type. Curved Min variety. A rare and highly collectible variety of this ever-popular series, embellished by arcing flow lines across fully struck-up, metallic surfaces and decorated in notable wisps.

民國三年 (1914) 袁世凱像壹圓銀幣。AU Details (Cleaned) PCGS。

甘肅，曲筆民。罕有而備受歡迎的系列。打鑄深峻，圖文清晰，略有清洗痕跡。

Estimate: \$300-\$500

No Minimum Bid



35218 Republic Yuan Shih-kai Dollar Year 3 (1914) AU Details (Damage) PCGS, KM-Y329, L&M-63F, cf. Kann-646a, WS-0174-13. Shangtung type 1. Big button variety. Among the scarcer locally minted 1914 Yuan Shih-kai Dollars, and a type that is hardly attainable without a details modifier. We would note that while a tiny chopmark does appear around 12 o'clock on the obverse, the coin has also been lightly polished in the past.

Ex. Ta-Han / MCC Collection

民國三年 (1914) 袁世凱像壹圓銀幣。AU Details (Damage) PCGS。

山東大扣版。民國三年發行的元像銀幣系列中較為稀少的一款，近未流通的品相就更加稀有。我們留意到，正面 12 點左右方向出現了一個小印記，早期曾拋光。

出自: Ta-Han / MCC 舊藏

Estimate: \$800-\$1,000

No Minimum Bid



35219 Republic Yuan Shih-kai Dollar Year 3 (1914) AU Details (Cleaning) PCGS, cf. KM-Y329, L&M-63 var. (this variety not listed), cf. Kann-648e, WS-0174-17. Fukien type. The first example of this rare provincial-minted subtype we have ever offered, and apparently one of only a very small number of representatives to come to auction in recent years. Unpublished in Lin and Ma's foundational catalog, while the issue possesses several variations from the Tientsin-minted issues, perhaps most distinctive is the style of the obverse calligraphy.

民國三年 (1914) 袁世凱像壹圓銀幣。AU Details (Cleaning) PCGS。

福建版。敝司首度拍賣此版別例子，近年拍賣記錄寥寥可數。林國明與馬德和合著《中國金銀幣目錄》未錄有此款式。與天津造幣廠出品有數處不同，以正面銘文字體差異最為明顯。

Estimate: \$800-\$1,000

No Minimum Bid



35220 Republic Yuan Shih-kai Dollar Year 8 (1919) AU58 PCGS, KM-Y329.6, L&M-76, Kann-665. Nien not connected variety. The key date for the Yuan Shih-kai Dollar series, and a representative certified on the cusp of Mint State, precluded from loftier designations by the ever-so minor friction to the sitter's cheek. Decorated in a champagne glow and pervasive and original "skin," lightly subduing what choice underlying mint brilliance remains, and sure to pique the interest of collectors of this intensely popular series.

民國八年 (1919) 袁世凱像壹圓銀幣。AU58 PCGS。

「年」字帶點不相連。袁世凱像壹圓的關鍵年份。帶宜人香檳色包漿，除人像臉頰上帶極輕微痕跡外，整體品相優良。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



35221 Republic Yuan Shih-kai Dollar Year 8 (1919) XF45 PCGS, KM-Y329.6, L&M-76, Kann-665. *Nien* not connected variety. A charming example, presenting a surprising degree of residual luster and eye-catching golden tone over the reverse for the grade.

民國八年 (1919) 袁世凱像壹圓銀幣。XF45 PCGS。
「年」字帶點不相連。精美旖旎，原光依舊，背面黃金光漿令幣面生色不少。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



35222 Republic Yuan Shih-kai Dollar Year 8 (1919) XF45 PCGS, KM-Y329.6, L&M-76, Kann-665. *Nien* not connected variety. An exceedingly popular type exhibiting a deep cabinet tone and only a mild dispersal of rub to the highpoints, elevating the aesthetic appeal of the piece at hand.

民國八年 (1919) 袁世凱像壹圓銀幣。XF45 PCGS。
「年」字帶點不相連。同系列中關鍵的年份，此枚帶厚重木色包漿，浮雕頂端稍微磨蝕，整體品相理想。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



35223 Republic Yuan Shih-kai Dollar Year 8 (1919) XF45 PCGS, KM-Y329.6, L&M-76, Kann-665. *Nien* not connected variety. A scarcer series date that proves difficult to locate without a details modifier. Despite minor wisping over the fields, this coin retains an appreciable appearance and just the slightest hints of residual luster.

民國八年 (1919) 袁世凱像壹圓銀幣。XF45 PCGS。
「年」字帶點不相連。關鍵的年份，特為罕見，不帶Details評級的例子尤其難覓。底板髮綫毫不起眼，更隱約浮現原鑄光芒。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



35224 Republic Yuan Shih-kai Dollar Year 8 (1919) XF45 PCGS, KM-Y329.6, L&M-76, Kann-665. *Nien* not connected variety. A piece expressing an honest, even steel tone that contains a small degree of mottling with darker color towards the rims. While occasionally available in higher technical grades, few survive free of chopmarks or cleaning.

民國八年 (1919) 袁世凱像壹圓銀幣。XF45 PCGS。
「年」字帶點不相連。鋼色包漿均勻，原始自然，外圍墨色包漿濃淡點點，古樸好看。偶見高分者，當中無加蓋或清洗痕跡者罕。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



35225 Republic Yuan Shih-kai Dollar Year 8 (1919) XF40 PCGS, KM-Y329.6, L&M-76, Kann-665. *Nien* not connected variety. Expressing honest wear and a mottled patina across the surfaces. Highly demanded free of cleaning and tooling, and a somewhat more affordable example for a type that rapidly escalates in value in higher grades.

民國八年 (1919) 袁世凱像壹圓銀幣。XF40 PCGS。
「年」字帶點不相連。觸痕平實自然，幣面包漿點點，十分順眼。不帶任何痕跡，近年此品種價格水漲船高，此品為入門首選。

Estimate: \$1,500-\$1,700
Starting Bid: \$750



35226 Republic Yuan Shih-kai Dollar Year 8 (1919) XF40 PCGS, KM-Y329.6, L&M-76, Kann-665. *Nien* not connected variety. Slightly rosy in its overall coloration, with a typically weak strike over Yuan Shih-kai's portrait.

民國八年 (1919) 袁世凱像壹圓銀幣。XF40 PCGS。
「年」字帶點不相連。輕抹淡紅包漿，袁世凱像稍微淺，為系列特徵之一。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



35227 Republic Yuan Shih-kai Dollar Year 8 (1919) XF40 PCGS, KM-Y329.6, L&M-76, Kann-665. *Nien* not connected variety. A coin whose lighter-colored rims act as a framing device for its iconic central motifs, encapsulating a toning palette that includes shades of navy and harvest gold.

民國八年 (1919) 袁世凱像壹圓銀幣。XF40 PCGS。
「年」字帶點不相連。幣邊色澤醇厚，如畫框般令幣面浮雕更加觸目精彩。底板包漿醇厚，湛藍及金黃包漿互相輝映。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



35228 Republic Yuan Shih-kai Dollar Year 9 (1920) MS63 PCGS, KM-Y329.6, L&M-77. Fine hair variety. A gorgeously patinated specimen that exudes a level of eye appeal far above many of its similarly graded peers. Battleship gray in its overall toning palette, the areas around the devices containing wells of vibrant color, with turquoise accents decorating Yuan Shih-kai's bust, while vivid shades of orange outline the reverse wreath.

民國九年 (1920) 袁世凱像壹圓銀幣。MS63 PCGS。
精髮版。包漿華麗，相比其他同等級品，此枚更具吸引力。整體呈戰艦灰包漿，圖文周圍含鮮豔的色彩，袁世凱的半身像帶有綠松石色調，而背面的嘉禾輪廓則由橙色勾勒出充滿活力的色調。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



35229 Republic Yuan Shih-kai Dollar Year 9 (1920) MS63 PCGS, KM-Y329.6, L&M-77. *Nien* not connected variety. A brilliant representative of this popular type, possessing fluid argent luster that traverses sleek surfaces with graceful ease, revealing only minute ticks that act to preclude finer certification.

民國九年 (1920) 袁世凱像壹圓銀幣。MS63 PCGS。
「年」字帶點不相連。熱門品種，銀光流淌，高雅迷人，接近Gem級品相。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



35230 Republic Yuan Shih-kai Dollar Year 9 (1920) MS62 PCGS, KM-Y329.6, L&M-77. Near-Choice Mint State and awash in a golden glow complementing the crisply rendered details of this popular type. While notable frostiness populates the low-lying central expanses, a most pleasing array of autumnal hues silhouette the peripheral devices.

民國九年 (1920) 袁世凱像壹圓銀幣。MS62 PCGS。
接近原廠狀態，銀光飽滿，壓鑄精細分明。底板幣圈帶迷人秋色包漿。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



35231 Republic Yuan Shih-kai Dollar Year 9 (1920) MS62 NGC, KM-Y329.6, L&M-77. Frosty and nearly choice in preservation, the outer registers containing a balanced arrangement of champagne-gold tone that contrasts against gleaming silver color through the central expanses.

民國九年 (1920) 袁世凱像壹圓銀幣。MS62 NGC。
保存狀態接近全品。整體狀態宜人，香檳金色包漿，襯托出幣中央的閃爍銀光。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 35232 Republic Yuan Shih-kai Dollar Year 10 (1921) MS63 PCGS,** KM-Y329.6, L&M-79, Kann-668. *Nien* not connected variety. A blazing Choice Mint State survivor produced from somewhat deteriorated dies, with a small die crack extending over Yuan Shih-kai's forehead, as well as on the reverse around 8 o'clock. Full cartwheel luster decorates both faces of the coin, leading to a wholly charming representative.

民國十年 (1921) 袁世凱像壹圓銀幣。MS63 PCGS。
「年」字帶點不相連。精選的全品狀態，潔白銀光令人目眩。模具久經年月，造就質樸幣面，袁世凱像額頭及背面左下方可見模具裂痕，可堪細味。雙面圓滿車輪光，精美迷人。

Estimate: \$800-\$1,000
No Minimum Bid



- 35233 Republic Yuan Shih-kai Dollar Year 10 (1921) MS62+ PCGS,** KM-Y329.6, L&M-79. Variety with "T"-shaped stroke in *Nien* connected. Sparkling with cartwheel luster and at the cusp of choice, a light scattering of handling wisps acting as the sole grade-limiting factor, with traces of silver patina spread about the surfaces.

民國十年 (1921) 袁世凱像壹圓銀幣。MS62+ PCGS。
T字年。車輪光閃閃生輝，精選品相，整體原裝銀光耀目依然。

Estimate: \$800-\$1,000
No Minimum Bid



- 35234 Republic Yuan Shih-kai Dollar Year 10 (1921) MS62 PCGS,** KM-Y329.6, L&M-79. "T"-shaped stroke in *Nien* connected variety. A scarcer variety for the type, and always contested by variety collectors of this series. Yielding a wonderful and gritty silty patination and advanced level of originality, muting what would otherwise be generous mint brilliance

民國十年 (1921) 袁世凱像壹圓銀幣。MS62 PCGS。
T字年。同款中的稀有版別，袁世凱像系列中的焦點系列，廣受追捧。砂礫質感包漿，完美保留原始狀態，淡淡原鑄光芒，古風古韻。

Estimate: \$800-\$1,000
No Minimum Bid



- 35235 Republic Yuan Shih-kai Dollar Year 10 (1921) MS61 PCGS,** KM-Y329.6, L&M-79. Double-die reverse variety. A radiant Mint State example of the popular Yuan Shih-kai Dollar expressing multi-point cartwheel luster traversing the lightly struck details of the obverse and tinged with a gentle pastel iridescence.

From the Luminous Slamstone Collection

民國十年 (1921) 袁世凱像壹圓銀幣。MS61 PCGS。
背面重打。帶有原廠車輪光澤的一枚，轉動時可以柔和的彩虹光。
出自：The Luminous Slamstone 集藏

Estimate: \$800-\$1,000
No Minimum Bid



35236 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS64 PCGS, KM-Y318a, L&M-49, Kann-608. Six-pointed stars variety. A classic and as instantly recognizable as the famed Yuan Shih-kai Dollar, certified just shy of Gem Mint State and carrying a gracious coating of originality punctuated by ample mint brilliance.

1927年孫中山像開國紀念幣壹圓。MS64 PCGS。
六角星版別。經典款式，品相超卓，恍如新鑄，帶淡淡原光。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



35237 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS64 PCGS, KM-Y318a, L&M-49, Kann-608. Six-pointed stars variety. Of indisputable borderline gem status, with sleek cartwheel luster traversing jewel-like surfaces sheathed in an airy silver patina.

1927年孫中山像開國紀念幣壹圓。MS64 PCGS。
六角星版。逼近Gem及的珍品，品相之佳無容置疑。車輪光澤順滑明媚，幣面如珠寶閃亮，銀色底板明淨空靈。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



35238 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS64 NGC, KM-Y318a, L&M-49, Kann-608d. Six-pointed stars variety, with ball-shape at top of *Yuan*. Of absolutely superb aesthetic quality for the assigned grade, some extremely fine planchet adjustments over Sun Yat-sen's bust creating an almost frosted appearance to this feature of the design. Luster cartwheels effortlessly over both sides while the open fields stand free of serious marks, suggesting that perhaps just the mottled toning patches on the reverse preclude gem certification.

1927年孫中山像開國紀念幣壹圓。MS64 NGC。
六角星版。孫中山側像幣胚有極輕痕跡，留下霜白銀光，令浮雕更加醒目。雙面有車輪光流轉。底板光滑平整，無明顯觸痕。估計因背面點點包漿而未能挑戰Gem級評分，整體狀態極佳。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



35239 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS64 PCGS, KM-Y318a, L&M-49, Kann-608. Six-pointed stars variety. An admirable near-gem example bestowed with a delicate sheath of silver patina, laid upon surfaces that are simultaneously satiny and watery. Areas of light strike are noted to the reverse, but on the whole, this remains a strong representative of its type.

1927年孫中山像開國紀念幣壹圓。MS64 PCGS。
六角星版。近乎珍品級狀態，表面光滑，帶有一層精緻的銀色包漿。背面鑄打稍淺，極具代表性的民國幣系列之一。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 35240 Republic Sun Yat-sen "Memento" Dollar ND (1927) AU Details (Cleaned) PCGS, KM-Y318a (for standard type), L&M-49 (same), cf. Kann-608i. Military issue. Six-pointed stars variety. An incredibly popular "military" issue produced under local warlords and displaying a marked care in the execution of the letters; there are no spelling errors in the English, nor are any of the letters inverted or written in retrograde.**

1927年孫中山像開國紀念幣壹圓。AU Details (Cleaned) PCGS。

六角星，軍閥版。地方軍閥鑄造，廣受歡迎的品種，英語銘文拼寫正確，銘文造工可見匠心。

Estimate: \$800-\$1,000

No Minimum Bid



- 35241 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) AU58 NGC, KM-Y345, L&M-109. A soundly produced example with just the most mild stray wisps in the fields precluding a fully Mint State designation.**

民國二十二年（1933）孫中山像壹圓銀幣。AU58 NGC。

精心保存的一枚，底板中只有最溫和的零散痕跡，近乎MS等級的品相。

Estimate: \$800-\$1,200

No Minimum Bid



- 35242 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) AU55 PCGS, KM-Y345, L&M-109. A lustrous AU example of this popular type, displaying gentle highpoint friction and scattered wisps of handling.**

民國二十二年（1933）孫中山像壹圓銀幣。AU55 PCGS。

精選的一枚，出自熱門品種。頂端稍有磨平，整體狀態良好，環狀呈淡棕色包漿。

Estimate: \$800-\$1,200

No Minimum Bid



- 35243 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) AU53 NGC, KM-Y345, L&M-109. Speckled in touches of earthen tone over features revealing gleaming underlying luster.**

民國二十二年（1933）孫中山像壹圓銀幣。AU53 NGC。

斑駁泥色包漿，帶原廠光澤。

Estimate: \$800-\$1,000

No Minimum Bid



- 35244 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS64+ PCGS, KM-Y345, L&M-110, Kann-624. A truly superior example of the prolific "Junk" Dollar, demonstrating cascading silvery luster that sweeps the fields upon even the slightest rotation. Certified on the cusp of Gem Mint State and limited from even loftier designations by the presence of gentle dispersals of friction to the highest points.**

民國二十三年（1934）孫中山像壹圓銀幣。MS64+ PCGS。

孫像帆船系列中品相卓越的一枚，幣面銀光流溢，無甚痕跡，狀態近乎Gem全品等級，值得收藏。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



35245 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS64 PCGS, KM-Y345, L&M-110, Kann-624. A truly standout example that appears decidedly Prooflike when compared to the near-ubiquitous satin finish of the Junk Dollar series. Though given no special modifiers by PCGS, the fields are wholly watery and reflective, contrasting with richly frosted central features, producing an aesthetic appeal that renders this offering unique to say the least. Additionally lightly handled and at the cusp of gem, this offering may well exceed our estimate.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS64 PCGS。一個非常出色的例子。與同款其他例子相比，此枚深打，底板高度反光，與圖文特徵形成鮮明對比。儘管 PCGS 沒有給予特殊評分，但整體產生了獨特的吸引力。近乎 Gem 級狀態，此品的最終成交價可能會超出我們的估計。

Estimate: \$800-\$1,200
No Minimum Bid



35246 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS64 PCGS, KM-Y345, L&M-110, Kann-624. Exceptionally flashy and veiled in a gracious coating of iridescence that elevates this already appealing example to even greater heights, and bound by a single deeper mark witnessed to the satiny fields of the reverse.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS64 PCGS。背面底板有一標記所限制，但優雅的彩虹色包漿籠罩幣面，進而提升其吸引力。
Estimate: \$800-\$1,000
No Minimum Bid



35247 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS64 PCGS, KM-Y345, L&M-110, Kann-624. Gorgeously toned and very near gem, this coin's mottled color palette conceals a very fine texturing of tiny flow lines throughout the fields, suggesting a very careful degree of preservation over the last eight-and-a-half decades. Just a couple of light grazes over the Junk bound the grade, though these nearly slip into the features of the design from a glance.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS64 PCGS。包漿醇厚，品相絕妙。斑駁包漿掩蓋底板細膩流綫，逾八十五年歲月，可見藏家珍而重之。帆船浮雕上淺痕限制得分，但并不礙眼。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



35248 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS64 PCGS, KM-Y345, L&M-110, Kann-624. Fully brilliant, just a hint of friction noted to Sun Yat-sen's cheek, with maple peripheral tone framing silver-sheathed centers.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS64 PCGS。光澤明亮，孫像臉頰上有一絲摩擦，環邊帶楓木色包漿。
Estimate: \$800-\$1,000
No Minimum Bid

FANTASY ISSUES



35249 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63 PCGS, KM-Y345, L&M-110. Six sail lines variety. The scarcest variety of the iconic "Junk" Dollar and one only seen every so often crossing the auction block, usually to great fanfare. Fully Choice Mint State, with minimal haymarking populating the fields and emblazoned by prominent mint bloom that illuminates peripheral autumnal hues lending to the shimmering waves of the reverse.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS63 PCGS。六條帆線版別。在經典的孫中山像帆船系列中較罕有的版別，只有偶爾才能在拍賣場上發現它們的身影，並引來熱烈的競投。此枚全品狀態，帶有原廠光澤，外圈呈落葉色，為反面波光粼粼的波浪增添光彩。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



35250 Taiwan silver Fantasy "God of Longevity" Dollar ND AU58 NGC, KM-X370, Kann-B5, WS-Unl. (cf. WS-1349-58 for obverse/WS-1349-56 for reverse), Wenchao-1285, SHI-Unl. Old Man Dollar - Outline effigy type. A highly elusive fantasy issue featuring the "outline effigy" variant of the Taiwan "Old Man" design. Incredibly appealing for the type, and for any coin of its age, with freshly lustrous surfaces lacking any noteworthy instances of contact, laden with a fetching steel patina that grips boldly outlined devices with soft, iridescent blue accents.

道光年鑄台灣庫平柒式足紋銀餅臆造幣。AU58 NGC。幣面線條勾畫一位壽星及庫平柒式字樣。神秘難覓的臆造幣。道光年造，歷史悠久，保存狀態之佳令人稱奇。非常難得的歷史精品，狀態遠優於其他同款例子。幣面光彩如昔，無明顯觸痕。銅色底板，加上虹彩藍色包漿纏繞浮雕，令深峻圖案更加立體。

Estimate: \$2,000-\$4,000
Starting Bid: \$1,000



35251 Republic silver Fantasy "Wang Hsing" Dollar ND UNC Details (Tooled) NGC, KM-X1245, Kann-B60, WS-1349-15, Wenchao-1366, SHI-81. Imitated by Wang Xixian (Beijing). The first representative of this elusive Pattern fantasy type that we have offered to date. The specimen displays crisp definition across the devices, these boldly outlined and set within steel-toned surfaces. We believe that the noted tooling may refer to a possible attempt at a scratch or spot removal on Wang Hsing's left shoulder, though the offering shows no obvious flaws otherwise, and even this particular feature appears relatively inconsequential.

民國黃興像背雙旗壹圓臆造幣。UNC Details (Tooled) NGC。非常稀少的款式，市場上難覓芳蹤，敝司首次有幸拍賣。此品浮雕清晰利落，輪廓分明，鋼色包漿點綴。評級公司批注有加工痕跡，應指黃興像左肩痕跡，估計去除污點時刮損。除此之外，幣面無其他瑕疵，依然美輪美奐，可謂瑕不掩瑜。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



35252 Fukien-Chekiang-Kiangsi Soviet. Soviet Controlled Province Medallic Fantasy Dollar 1934 AU50 NGC, KM-XM1047, Kann-F808, WS-1349-35, Wenchao-1395, SHI-Unl. To be counted among the more challenging entries in this unusual fantasy series, the exact purposes for this issue remain uncertain, though given the continuously shifting regional political influence of the Communist party during the 1930's, and the fact that many of the Soviet "Banks" did not function in the modern sense of the word, it is likely that this type was intended for collectors. Such is certainly further supported by the fact that the Fukien-Chekiang-Kiangsi Soviet Bank is not known to have issued any coins. Normally seen with details modifiers when located at all, this is the first example we have offered in over 5 years, with strikingly few having become available in the meantime.

1934年閩浙贛省蘇維埃政府壹圓臆造幣。AU50 NGC。史趣橫生的臆造幣系列，此例屬於當中的稀有版別。鑄幣因由至今未有定論，三十年代共產黨在全國各地游走，各方勢力輪流更替，加上當時許多蘇維埃政府銀行營運與正規銀行有別，因此推斷這款銀幣並非為市場流通而鑄，只作收藏用。史料記載，閩浙贛省蘇維埃銀行從未發行任何貨幣，更是力證此說。幾乎所有例子均帶有Details等批注，敝司五年來首次有幸拍賣，期間市場上例子屈指可數。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

SOVIET ISSUES



- 35253 Chinese Soviet Republic (Kiangsi) 20 Cents 1933 UNC Details (Tooled) PCGS, KM-Y508, L&M-895, Kann-807.** A Communist-era minor that reaches almost unattainable status in fully Mint State preservation, with most examples having been poorly cared for in the over 80 years since they were first minted. To the cataloger, the noted tooling appears to be in the form of some vertical abrasion marks confined to the reverse, which may have subsequently been lightly smoothed.

1933年中華蘇維埃共和國貳角銀幣。UNC Details (Tooled) PCGS。

中華蘇維埃共和國的低面值銀幣。真正全品例子千金難買。自初鑄至今已八十年，一般例子保存狀態普通，品相粗劣。此枚評級公司顯示有加工痕跡，背面依稀可見垂直接線，估計藏家為求平整，曾打磨底板。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 35254 Chinese Soviet Republic (Kiangsi) 20 Cents 1933 AU58 PCGS, KM-Y508, L&M-895, Kann-807, WS-1338.** Of very rare conditional survivorship in this practically Mint State certification, with PCGS's census revealing that less than 15% of the graded population at that company ranks finer. Mildly muted over the fields by a smoky patina, the surfaces on the whole reveal only the most trivial of wisps, grounding its status as a fully covetable type coin.

1933年中華蘇維埃共和國貳角銀幣。AU58 PCGS。

近乎MS狀態，是此類相當罕見的。跟據PCGS報告，只有少於15%的獲得更佳評級。煙熏色的包漿柔和地覆蓋在底板之上，整個表面只有微不足道的縷痕，令人垂涎的一枚。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

MINT MEDALS



- 35255 Republic copper Medallion Dollar Year 32 (1943) AU55 Brown NGC, Kweilin mint, KM-X830, CCC-728.** Struck in copper in commemoration of the 5th anniversary of the Kweilin mint. A lesser-seen type - only the second that we have sold in our history.

民國三十二年(1943)中央造幣廠桂林分廠獅球圖五周年銅質紀念章。AU55 Brown NGC。

桂林造幣廠。紀念分廠五周年而鑄的銅章。市面上少見，敝司此前只拍賣過另外一枚例子。

Estimate: \$2,000-\$2,500

Reserve: \$2,000

PEOPLE'S REPUBLIC



- 35256 People's Republic gold Proof "Traditional Culture - Genghis Khan" 10 Yuan 1997-(y) PR69 Ultra Cameo NGC, Shenyang mint, KM1074, Cheng-pg. 235, 2, CC-1011B.** Mintage: 594. Series II. Without parentheses variety. A seldom-seen modern rarity from China, depicting Genghis Khan and the Great Wall and encapsulated near the peak of perfection, elevating the already wonderful reflectivity and frostiness that is characteristic of the "Ultra Cameo" designation.

1997-(y)年「中國傳統文化 成吉思汗」10元精製金幣。PR69 Ultra Cameo NGC。

瀋陽造幣廠。發行量594枚。中國傳統文化系列第二組。珍罕的系列，成吉思汗及長城圖案。高反光鏡面底板，映襯霧面浮雕，品相近乎完美，值得Ultra Cameo高評級。

Estimate: \$800-\$1,200

No Minimum Bid



- 35257 People's Republic Proof Piefort "Soccer" 30 Yuan 1980 PR68 Deep Cameo PCGS, KM-P14, CC-19B.** Mintage: 500. A collectible Piefort issue commemorating the 1980 Moscow Olympics soccer event, preserved in a virtually pristine state and wholly deserving of the "Deep Cameo" superlative.

1980年中國奧林匹克委員會「足球」30元加厚版精製銀幣。PR68 Deep Cameo PCGS。

發行量：500枚。紀念1980年莫斯科奧運會足球賽事的加厚幣發行，值得收藏，幾乎原鑄狀態，圖文對比鮮明，值得「Deep Cameo」的最高評級。

Estimate: \$800-\$1,200

No Minimum Bid



35258 People's Republic Pair of Certified silver Proof Piefort "Alpine Skiing" 30 Yuan 1980 Cameo PCGS,

- 1) 30 Yuan - PR68, KM-P16, CC-9
- 2) 30 Yuan - PR65, KM-P16, CC-9

Struck for the 1980 Lake Placid Winter Olympics to double-thickness, one imbued with a pleasing allover champagne glow, the other with uniform pewter appearances, and both sure to excite collectors of this coveted Olympic series. Each is accompanied by the original presentation case and collateral, one with original COA. (Total: 2 coins)

1980年「第十三屆冬季奧運會-男子滑降」30元加厚版精製銀幣，一組兩枚。PCGS評級。

- 1) 30元銀幣 - PR68 Cameo;
- 2) 30元銀幣 - PR65 Cameo.

為1980年普萊西德湖冬奧會而鑄的加厚幣，其中一枚帶有香檳光芒，另一枚則具有均勻的錫合金的包裝，肯定會引起奧運系列的收藏家的追捧。每枚都附有原裝盒，其中一枚帶有原裝證書。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



35259 People's Republic silver Matte Specimen "Year of the Child" 35 Yuan 1979 SP69 NGC, KM8. Mintage: 1,000. Sleek and satiny, with near-flawless preservation observed over surfaces yielding only the faintest instances of tone.

1979年國際兒童年35元霧面銀樣幣。SP69 NGC。

發行量：1,000枚。幣面光滑柔順，品相無可挑剔，細看可見零星包漿。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



35260 People's Republic gold Proof "Brontosaurus" 50 Yuan 1995 PR69 Ultra Cameo NGC, KM793, Fr-152, CC-734, Cheng-pg. 182, 3. Mintage: 1,000. A lesser-seen modern rarity that saw only 1,000 examples struck out of a planned mintage of 2,000. This is the first example that we have encountered in nearly 6 years and features frosted devices that produce a sharp cameo contrast, along with a near-perfect level of preservation.

1995年「馬門溪龍」50元精製金幣。PR69 Ultra Cameo NGC。

發行量1,000枚。原訂計劃發行2,000枚，但最終只鑄造1,000枚。此枚是敝司在接近6年內第一次經手的例子。霜面底版，浮雕效果鮮明，保存狀態近乎完美。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



35261 People's Republic silver Proof "Songzi Guanyin Brings A Child" 50 Yuan (3.3 oz) 1997 PR69 Ultra Cameo NGC, KM-Unl., CC-968. Mintage: 5,000. Completely untuned and marred only by the most minute of imperfections to bound the grade.

1997年「送子觀音菩薩」50元精製銀幣（3.3盎司）。PR69 Ultra Cameo NGC。

發行量：5,000枚。品相接近完美，非常吸引。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



35262 People's Republic silver Proof "Songzi Guanyin Brings A Child" 50 Yuan (3.3 oz) 1997 PR69 Ultra Cameo NGC, KM-Unl., CC-968. Mintage: 5,000. Preserved near perfection and prone to a light edge toning that adds a tinge of eye appeal.

1997年「送子觀音菩薩」50元精製銀幣 (3.3盎司)。PR69 Ultra Cameo NGC。
發行量：5,000枚。保存狀態無可挑剔，外圍淡掃包漿，精緻微妙。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



35263 People's Republic silver Proof "Songzi Guanyin Brings A Child" 50 Yuan (3.3 oz) 1997 PR69 Ultra Cameo NGC, KM-Unl., CC-968. Mintage: 5,000. A scintillating example of the type with only a single example graded more highly by NGC.

1997年「送子觀音菩薩」50元精製銀幣 (3.3盎司)。PR69 Ultra Cameo NGC。
發行量：5,000枚。閃閃發亮的一例，NGC只有一枚評分更高。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



35264 People's Republic silver Proof "Songzi Guanyin Brings A Child" 50 Yuan (3.3 oz) 1997 PR69 Ultra Cameo NGC, KM-Unl., CC-968. Mintage: 5,000. Covetable so choice, depicting a fertility goddess and child on completely watery fields.

1997年「送子觀音菩薩」50元精製銀幣(3.3盎司)。PR69 Ultra Cameo NGC。
發行量：5,000枚。頂級的品相，令人難以抗拒。底板明淨如水，觀音菩薩手抱小兒，靜謐安詳。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



35265 People's Republic silver Proof "Guanyin - Qian Shou" 50 Yuan (3.3 oz) 1998 PR69 Ultra Cameo NGC, KM1160, CC-1088. Mintage: 5,000. A wholesome design depicting Guanyin Qian Shou resting atop a lotus flower. Appreciably immaculate.

1998年「千手觀音菩薩」50元精製銀幣(3.3盎司)。PR69 Ultra Cameo NGC。
發行量：5,000枚。千手觀音坐蓮，華美圓滿，一塵不染。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



35266 People's Republic silver Proof "Guanyin - Qian Shou" 50 Yuan (3.3 oz) 1998 PR69 Ultra Cameo NGC, KM1160, CC-1088. Mintage: 5,000. A wonderful large issue certified on the cusp of perfection, depicting a Buddhist bodhisattva associated with compassion and limited from even loftier designations by the slight instance of haze and a streak.

1998年「千手觀音菩薩」50元精製銀幣 (3.3盎司)。PR69 Ultra Cameo NGC。

發行量：5,000枚。鑄工精良的大型銀幣，千手觀音坐蓮像。品相接近完美評分。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



35267 People's Republic gold Proof "Year of the Child" 450 Yuan 1979 PR68 Cameo NGC, KM9, CC-5A, Cheng-pg. 2, 5. Mintage: 12,216. A pleasing pale-gold offering, celebrating the International Year of the Child, as proclaimed by UNESCO, meant to draw attention to problems affecting children throughout the world. Always a popular issue garnering heavy premiums.

1979年國際兒童年450元精製金幣。PR68 Cameo NGC。發行量：12,216枚。優雅淡金色澤，紀念聯合國教科文組織國際兒童年鑄造，呼籲各界關注全球兒童面對的困境。多年來熱度不減，價格屢創新高。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



35268 People's Republic 7-Piece Uncertified Mint Set 1980, Shanghai mint, KM1-3, KM15-18. Preserved in the mint-issued black vinyl case with regular issues from the Fen to the Yuan, all mostly brilliant and choice with subtle peripheral toning adding to the visual character of the coins at hand. (Total: 7 coins)

1980年精製長城套幣，一組七枚。未評級。

上海造幣廠。妥善保存於原廠發行的黑色膠套中，面值從1分到1元，帶有微妙的外圍包漿，增加了其視覺特徵。

Estimate: \$800-\$1,200

No Minimum Bid



Images Not to Scale

35269 People's Republic 7-Piece Uncertified Mint Set 1980, Shanghai mint, KM1-3, KM15-18. Distributed by the People's Bank of China in a blue vinyl case comprised of seven regular issues, Fen to Yuan, and expertly preserved, exhibiting only minor imperfections and haze, but otherwise exceedingly choice in quality. (Total: 7 coins)

1980年精製長城套幣。一組七枚，未認證。

上海造幣廠。由中國人民銀行發行，裝在藍色膠套中，含七種面值，由分至壹圓組成，經過專業保存，只有輕微的痕跡和霧狀，整體品相非常出色。

Estimate: \$800-\$1,200

No Minimum Bid



Images Not to Scale

35270 People's Republic 8-Piece Uncertified Proof Set 1981, Shanghai mint, KM-PS7. Comprised of the Fen through Yuan and a "Year of the Rooster" medal, encased within a mint-issued cardboard insert and "China Coins" sleeve. Generally brilliant surfaces tempered by instances of haze and scattered tone decorate each. (Total: 8 coins)

1981年雞年精製長城套幣，一組八枚。未評級。

上海造幣廠。包括1分、2分、5分鋁幣，1角、2角、5角銅幣，1元銅鑲幣及雞年青銅章一枚。被廣泛收集的一組套幣，封裝於原封套中。

Estimate: \$800-\$1,200

No Minimum Bid



Images Not to Scale

35271 People's Republic 8-Piece Uncertified Proof Set 1982, Shanghai mint, KM-PS9. An exceptional Proof Set with seven regular issues, Fen through Yuan, and a "Year of the Dog" lunar medal, imbued with full mint brilliance largely absent of major imperfection, all in original plastic mint packaging and cardboard sleeve. (Total: 8 coins)

1982年狗年精製長城套幣，一組八枚。未評級。

上海造幣廠。包括1分、2分、5分鋁幣，1角、2角、5角銅幣，1元銅鑲幣及狗年青銅章一枚。被廣泛收集的一組套幣，封裝於原封套中。

Estimate: \$800-\$1,200

No Minimum Bid



35272 People's Republic silver Proof "National Palace Museum 60th Anniversary" Medal 1985 PR68 Deep Cameo PCGS, 33mm. Mintage: 200. A truly scarce mint medal commemorating the 60th anniversary of the National Palace Museum, one of the largest museums devoted to 8,000 years of Chinese history and art, spanning from the Neolithic age to the modern era. Decorated in a wonderful argent surface imbued with a highly mirrored finish and only the trivial mark to bound the grade, the piece at hand remains rare in any grade, as only the fifth example to come to market in recent memory.

1985年「故宮博物院建院60週年」紀念精製銀章。PR68 Deep Cameo PCGS。

33毫米。發行量200枚。少見的紀念章，特別為故宮博物院建院60週年而鑄，無論任何評級皆非常罕見。此枚是同幣種中第5枚出現於市場上的例子。鏡面反光效果出色，只有一處細微痕跡。

Estimate: \$800-\$1,200

No Minimum Bid



35273 People's Republic silver Proof "General Guan Yu" 5 Ounce Medal 1989 PR69 Ultra Cameo NGC, KMX-MB48, Cheng-pg. 75, 3. Mintage: 2,000. Struck to commemorate General Guan Yu, military leading serving under Liu Bei. Nearly pristine and dressed in a superior visual appeal denoted by the attractive amethyst peripheral tone.

1989年「關聖帝君紀念」5盎司精製銀章。PR69 Ultra Cameo NGC。

發行量：2,000枚。紀念三國領將關羽。幾乎全新狀態，外圍紫水晶色包漿精美。

Estimate: \$800-\$1,000

No Minimum Bid



35274 People's Republic silver Proof "Guanyin" 5 Ounce Medal 1989 PR69 Ultra Cameo NGC, KMX-MB45, Cheng-pg. 77, 2. Mintage: 2,000. A wholesome offering witnessed just shy of utter perfection, limited by the occasional and inconsequential imperfection barely noticeable to the naked eye. Certainly an enticing offering when encountered this fine.

1989年「觀世音菩薩紀念」5盎司精製銀章。PR69 Ultra Cameo NGC。

發行量：2,000枚。完美無瑕的精品，盡善盡美。幣面零碎觸痕幾乎微不可見，非常迷人一品。

Estimate: \$800-\$1,200

No Minimum Bid



35275 People's Republic silver Proof "Guanyin" 5 Ounce Medal 1989 PR69 Ultra Cameo NGC, KMX-MB45, Cheng-pg. 77, 2. Mintage: 2,000. A wonderful Mint Medal depicting the Buddhist bodhisattva Guanyin, draped in full mint frost set atop deep mirrors and fully deserving of the "Ultra Cameo" superlative. Certified just shy of perfection with none finer noted by NGC.

1989年「觀世音菩薩紀念」5盎司精製銀章。PR69 Ultra Cameo NGC。

發行量：2,000枚。幣面有觀世音菩薩浮雕，設計精美不凡。幣面凝結原鑄光華，鏡面底板深邃，榮獲高浮雕評級，實至名歸。穩坐NGC冠軍分，品相完美無瑕。

Estimate: \$800-\$1,200

No Minimum Bid



35276 People's Republic silver Proof "Eight Immortals Offering Gifts" 5 Ounce Medal 1990 PR69 Ultra Cameo NGC, KMx-MB56, Cheng-pg. 92, 3. Mintage: 2,000. A nearly flawless and wholesome offering certified just shy of perfection, elevated by a gentle edge tone framing frosted vignettes.

1990年「八仙過海 福祿壽全」5盎司精製銀章。PR69 Ultra Cameo NGC。

發行量：2,000枚。完美無瑕的精品，霜面浮雕，有柔美包漿緊貼輪廓。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



35277 People's Republic silver Proof "Eight Immortals Offering Gifts" 5 Ounce Medal 1990 PR69 Ultra Cameo NGC, KMx-MB56, Cheng-pg. 92, 3. Mintage: 2,000. Depicting eight Taoist immortals offering gifts in a wonderfully whimsical scene.

1990年「八仙過海 福祿壽全」5盎司精製銀章。PR69 Ultra Cameo NGC。

發行量：2,000枚。八仙過海，神態各異，妙趣橫生。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



35278 People's Republic silver Proof "Eight Immortals Offering Gifts" 5 Ounce Medal 1990 PR69 Ultra Cameo NGC, KMX-MB56, Cheng-pg. 92, 3. Mintage: 2,000. A highly respectable representation of this pleasing type expected to draw significant attention from quality-minded collectors of these expansive modern Mint Medals.

1990年「八仙過海 福祿壽全」5盎司精製銀章。PR69 Ultra Cameo NGC。
發行量：2,000枚。幣面設計鑄工精細，逸趣盎然的品種。優質的品相，各現代中國大型銀章收藏家實在不容錯過。
Estimate: \$1,000-\$1,200
Starting Bid: \$500



35279 People's Republic 5-Piece Uncertified gold 1/4 Ounce Medal Proof Set,

- 1) "Guanyin" gold 1/4 Ounce Medal 1988, Cheng-pg. 58, 5
- 2) "Sakyamuni Buddha" gold 1/4 Ounce Medal 1988, Cheng-pg. 58, 4
- 3) "Mazu - 1000th Anniversary" gold 1/4 Ounce Medal 1987, Cheng-pg. 43, 4
- 4) "Maitreya Buddha" gold 1/4 Ounce Medal 1989, Cheng-pg. 73, 5
- 5) "General Guan Yu" gold 1/4 Ounce Medal 1989, Cheng-pg. 75, 1

A pristine set of 5 medallic issues, all celebrating figures and icons tied to Chinese culture and history. Sold with unnumbered COAs and case of issue. (Total: 5 coins)

綜合中國精製金章（1/4 盎司），一組五枚。未評級。

- 1) 1988年「觀世音菩薩紀念」1/4 盎司金章；
- 2) 1988年「釋迦牟尼佛紀念」1/4 盎司金章；
- 3) 1987年「媽祖成道1000年紀念」1/4 盎司金章；
- 4) 1989年「彌勒佛祖紀念」1/4盎司金章；
- 5) 1989年「關聖帝君」1/4 盎司金章。

一組5枚品相全新的金章。為紀念與中國文化和歷史相關的人物。與未有編號的證書和原裝盒一起出售。

Estimate: \$1,800-\$2,000

Starting Bid: \$900



- 35280** People's Republic gold Proof Unicorn 100 Yuan (1 oz) 1994 Details (Obverse Rim Damage) Ultra Cameo NGC, Shenyang mint, KM682, PAN-NPB 4A, Cheng-pg. 155, 3. Mintage: 1,108. A brilliant and frosty example, virtually perfectly preserved save for a single dent to the obverse right edge. Sold with case of issue and COA #952.

1994年麒麟系列100元精製金幣 (1 盎司)。Details (Obverse Rim Damage) Ultra Cameo NGC。
沈陽造幣廠。發行量：1,108枚。金光輝煌的一枚，除了正面右邊緣的一個凹痕外，其餘幾乎保存完好。與原裝盒和證書 #952一起出售。
Estimate: \$1,600-\$1,800
Starting Bid: \$800

LUNAR ISSUES



- 35281** People's Republic gold Proof "Year of the Rooster" 250 Yuan 1981 PR69 Ultra Cameo NGC, KM41, CC-25. Mintage: 5,015. Lunar series. A first-year Lunar type showcasing remarkably clean, canary-gold surfaces hosting perfectly appreciable "Ultra Cameo" appearances. An ever-contested issue and worthy of strong interest.

1981年雞年生肖250元精製金幣。PR69 Ultra Cameo NGC。
發行量5,015枚。生肖系列的首個發行。絲質幣面明淨亮麗，絕對稱得上Ultra Cameo的高評級。極具收藏價值。
Estimate: \$1,500-\$2,500
Starting Bid: \$750



- 35282** People's Republic gold Proof "Year of the Dog" 200 Yuan 1982 PR69 Ultra Cameo NGC, KM57, CC-37. Mintage: 2,500. Lunar series. A highly collectible Lunar issue certified on the cusp of perfection and always seen to much fanfare when crossing the auction block. The second year of issue for the series boasting an appreciable portrait of a dog displaying a full cameo effect.

1982年狗年生肖200元精製金幣。PR69 Ultra Cameo NGC。
發行量2,500枚。生肖系列的第二個發行，多年來備受藏家熱愛。評分頂尖，浮雕鮮明。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 35283** People's Republic silver Proof "Year of the Pig" 10 Yuan 1983 PR69 Ultra Cameo NGC, KM73, CC-51, Cheng-pg. 19, 2. Lunar series. The first year of issue of the ever popular lunar series for the 10 Yuan denomination, certified on the cusp of perfection with highly mirrored fields yielding to slight haziness most prominent to the reverse. It is suggested that just 6,793 pieces of the planned 10,000 were actually struck.

1983年豬年生肖10元精製銀幣。PR69 Ultra Cameo NGC。
著名的生肖系列，多年來藏家熱情未減。10元面值中首年發行的版別，得分超卓，底板完全鏡面，唯背面略有磨砂。計劃發行一萬枚，據聞最終只有6,793枚面世。
Estimate: \$800-\$1,200
No Minimum Bid



- 35284** People's Republic gold Proof "Year of the Pig" 150 Yuan 1983 PR69 Ultra Cameo NGC, KM74, CC-50. Mintage: 2,035. Lunar series. The third coin in the ever-popular Lunar issue that always garners significant interest when seen at auction, featuring fully mirrored surfaces hosting wonderfully frosted pigs.

1983年豬年生肖150元精製金幣。PR69 Ultra Cameo NGC。
發行量2,035枚。生肖系列的第三款，一直備受藏家喜愛。飽滿鏡面效果，襯托霧面金豬浮雕。
Estimate: \$3,000-\$5,000
Starting Bid: \$1,500



- 35285 People's Republic 2-Piece Certified gold & silver "Year of the Rat" Proof Set 1984 PR68 Ultra Cameo NGC,**
 1) silver 10 Yuan, KM93, CC-65
 2) gold 150 Yuan, KM94, CC-64

Lunar series. An always popular series, especially when found in pairs from these earlier issues. While the 10 Yuan is readily available in most grades, the gold 150 Yuan is not, and offered quite infrequently. Both display sharp contrasts lending to their assigned superlatives and are expected to garner significant fanfare from Lunar series collectors. Sold with original presentation box and COAs numbered "00148" (150 Yuan) and "03999" (10 Yuan). (Total: 2 coins)

1984年鼠年生肖精製金銀幣，一組兩枚。PR68 Ultra Cameo NGC。

- 1) 10元銀幣；
 2) 150元金幣。

非常受歡迎的生肖系列，尤其是這些早期發行。雖然10元銀幣不論評級都很容易找到，但150元鼠年金幣卻非常稀罕，其發行量很少。此品圖文浮雕對比鮮明，品相近乎無瑕，相信會獲得藏家的大力追捧。與原裝盒和編號為「00148」（150元）和「03999」（10元）的證書一起出售。

Estimate: \$4,000-\$6,000
 Starting Bid: \$2,000



- 35286 People's Republic gold Proof "Year of the Dragon" 100 Yuan (1 oz) 1988 PR69 Ultra Cameo NGC, KM196, Fr-B66, Cheng-pg. 53, 3, CC-162A.** Small date variety. Lunar series. Golden resplendence abounds this nearly pristine and covetable lunar issue, marred by the most minute of imperfection obscured by wholly watery surfaces. Accompanied by the original case of issue.

1988年龍年生肖100元精製金幣（1盎司）。PR69 Ultra Cameo NGC。

小日期。生肖系列。近乎原鑄狀態，金光滿溢，無甚瑕疵。附原裝盒。

Estimate: \$1,800-\$2,000
 Starting Bid: \$900



- 35287 People's Republic 2-Piece Certified gold & silver "Year of the Dragon" Proof Set 1988 PR68 Ultra Cameo NGC,**
 1) silver 10 Yuan, KM193, CC-160
 2) gold 150 (1/4 oz) Yuan, KM198, CC-159

Lunar series. A fine pair of "Year of the Dragon" issues relaying attractive appearances lending to the fully deserving "Ultra Cameo" designation. Accompanied by the original case of issue and two COAs numbered "3711" and "3838," respectively. (Total: 2 coins)

1988年龍年生肖精製金銀幣，一組兩枚。PR68 Ultra Cameo NGC。

- 1) 10元銀幣；
 2) 150元金幣（1/4盎司）。

一對精美的龍年發行，圖文對比鮮明，從而獲得了高浮雕「Ultra Cameo」評級。隨附原裝盒及兩份編號分別為「3711」和「3838」的證書。

Estimate: \$600-\$800
 No Minimum Bid



- 35288 People's Republic gold Proof "Year of the Monkey" 150 Yuan 1992 PR69 Ultra Cameo NGC, KM433, CC-361.** Mintage: 5,000. Lunar series. Witnessed in a nearly flawless state of preservation and carrying a pale golden resplendence reflected in the deep mirror finish, we anticipate this Lunar issue to demand heavy interest.

1992年猴年生肖150元精製金幣。PR69 Ultra Cameo NGC。發行量5,000枚。極受歡迎的生肖系列。保存狀態完美，鏡面深邃，帶淡金光。

Estimate: \$1,000-\$1,200
 Starting Bid: \$500



35289 People's Republic 12-Piece silver Lunar Series Proof Set,

- 1) "Rooster" 30 Yuan 1981 - PR69 Deep Cameo PCGS, CC-26, KM40
- 2) "Dog" 20 Yuan 1982 - CC-38, KM56
- 3) "Pig" 10 Yuan 1983 - PR66 Cameo NGC, CC-51, KM73
- 4) "Rat" 10 Yuan 1984 - CC-65, KM93
- 5) "Ox" 10 Yuan 1985 - CC-83, KM119, full waterline variety
- 6) "Tiger" 10 Yuan 1986 - PR68 Ultra Cameo NGC, CC-105, KM137
- 7) "Rabbit" 10 Yuan 1987 - CC-136, KM169
- 8) "Dragon" 10 Yuan 1988 - CC-160, KM193
- 9) "Snake" 10 Yuan 1989 - CC-199, KM231
- 10) "Horse" 10 Yuan 1990 - CC-248, KM282
- 11) "Goat" 10 Yuan 1991 - CC-315, KM360
- 12) "Monkey" 10 Yuan 1992 - CC-362, KM427

An impressive Lunar series set including the first 12 issues in silver, with 30 and 20 Yuan denominations for 1981 and 1982, respectively. Each uncertified example, nine in total, is accompanied by the original felt box of issues and corresponding COA. (Total: 12 coins)

綜合生肖系列精製銀幣套裝，一組 12 枚。

- 1) 1981年雞年30元 - PR69 Deep Cameo PCGS;
- 2) 1982年狗年20元;
- 3) 1983年豬年10元 - PR66 Cameo NGC;
- 4) 1984年鼠年10元;
- 5) 1985年牛年10元, 水紋完整版;
- 6) 1986年虎年10元 - PR68 Ultra Cameo NGC;
- 7) 1987年兔年10元;
- 8) 1988年龍年10元;
- 9) 1989年蛇年10元;
- 10) 1990年馬年10元;
- 11) 1991年羊年10元;
- 12) 1992年猴年10元

令人印象深刻的生肖系列套裝，包括12不同年份的發行，大小相同，1981年和1982年分別有30和20元的面額。每枚未經認證的（總共 9 枚）都附有原裝的毛氈盒和相應的證書。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500

PANDA ISSUES



- 35290 People's Republic gold Panda One Ounce Medal 1982 MS68 NGC, KM-XMB11, PAN-2A.** Mintage: 13,532. An immensely collectible date as the first to bear the Panda, for which the entire series is named. While no denomination is stated on the piece itself, these pieces were classified by the Chinese mint as coins and were heavily advertised as such to collectors and jewelers.

1982年熊貓1盎司金幣。MS68 NGC。

發行量：13,532枚。首個熊貓金幣發行系列。意義不凡。幣面無標記面值。中國印鈔造幣總公司積極宣傳此款金幣，錢幣及珠寶藏家中無人不識的著名系列。

Estimate: \$2,500-\$3,500

Starting Bid: \$1,250



- 35291 People's Republic silver Proof Panda 10 Yuan 1983 PR69 Ultra Cameo NGC, Shanghai mint, KM67, PAN-11A, CC-48B.** Mintage: 10,000. Without mud variety. Among the most popular of the early silver Panda issues and the scarcer variety of the two, boasting bold reflectivity and razor-sharp strike, lending to the superior certification witnessed here.

1983年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。

上海造幣廠。發行量10,000枚。兩隻熊貓足之間無泥版。早期熊貓幣系列中最受歡迎的設計之一，亦是兩個版別之間較為稀少的一款。鏡面出色，鑄工細膩精準，評級絕佳。

Estimate: \$800-\$1,200

No Minimum Bid



- 35292 People's Republic silver Proof Panda 10 Yuan 1983 PR69 Deep Cameo PCGS, Shanghai mint, KM67, PAN-11A.** Mintage: 10,000. Nearly flawless, with a full cameo effect and deep, reflective mirrors. Sold with COA #01453.

1983年熊貓10元精製銀幣。PR69 Deep Cameo PCGS。

上海造幣廠。發行量10,000枚。近乎無瑕。浮雕凹凸分明，鏡面反射深邃。連原廠證書編號01453。

Estimate: \$800-\$1,200

No Minimum Bid



- 35293 People's Republic gold Panda 100 Yuan (1 oz) 1983 MS69 NGC, Shenyang mint, KM72, PAN-6A, CC-43.** Mintage: 25,363. An appreciable Panda specimen certified just shy of perfection and appropriately so, exhibiting virtually no visual detractors to define the grade.

1983年熊貓100元金幣。MS69 NGC。

瀋陽造幣廠。發行量：25,363枚。精美的熊貓幣，超卓品相，幣面毫無瑕疵。

Estimate: \$1,800-\$2,000

Starting Bid: \$900



- 35294 People's Republic gold Panda 100 Yuan (1 oz) 1983 MS68 NGC, Shenyang mint, KM72, PAN-6A, CC-43.** Mintage: 25,363. A charming and largest issue Panda from the second year of issue, and the first to bear a denomination, with impressively well preserved surfaces laden with ample mint glow and frosty devices.

1983年熊貓100元金幣。MS68 NGC。

瀋陽造幣廠。發行量：25,363枚。熊貓幣系列第二年發行，首次在幣面寫有面值。同期中面幅最大的一款，矜貴奢華。保存狀態上乘，原鑄金光洋溢，霜面浮雕。

Estimate: \$1,800-\$2,000

Starting Bid: \$900



- 35295 People's Republic silver Proof Panda 10 Yuan 1984 PR69 Deep Cameo PCGS, KM87, CC-61A, PAN-19A.** Mintage: 10,000. Thick branch variety. An early and always coveted Panda issue, boasting nearly flawless appearances against highly reflective fields.

1984年熊貓10元精製銀幣。PR69 Deep Cameo PCGS。

發行量：10,000枚。粗竹竿版。熊貓系列早期發行，獨具魅力。品相盡善盡美，底板平滑發光。

Estimate: \$600-\$800

No Minimum Bid



35296 People's Republic silver Proof Panda 10 Yuan 1984 PR68 Deep Cameo PCGS, Shanghai mint, KM87, PAN-19A. Mintage: 10,000. An early Panda issue displaying highly mirrored surfaces and near-perfect preservation.

1984年熊貓10元精製銀幣。PR68 Deep Cameo PCGS。上海造幣廠。發行量10,000枚。早期熊貓幣，高反光鏡面，保存狀態幾近完美。
Estimate: \$600-\$800
No Minimum Bid



35297 People's Republic silver Proof Panda 10 Yuan 1985 PR69 Ultra Cameo NGC, KM114, PAN-27A. Mintage: 10,000. A scarce early Panda issue boasting deep mirror and precisely struck motifs, lending to the nearly pristine level of preservation and certification.

1985年熊貓10元精製銀幣。PR69 Ultra Cameo NGC。發行量10,000枚。罕有的早期熊貓幣。鏡面深邃，打鑄深峻精細。保存狀態及評級接近完美。
Estimate: \$800-\$1,200
No Minimum Bid



35298 People's Republic silver Proof Panda 10 Yuan 1985 PR69 Deep Cameo PCGS, Shanghai mint, KM114, PAN-27A, CC-80. A scarce early date witnessed on the cusp of perfection, boasting deeply reflective mirrors and only the most minor of haze to bound to grade. Sold with COA.

1985年熊貓10元精製銀幣。PR69 Deep Cameo PCGS。上海造幣廠。品相近乎完美，為稀有的早期年份，擁有深反射鏡面，僅最輕微的霧狀限制了其評級。連證書一起出售。
Estimate: \$800-\$1,200
No Minimum Bid



35299 People's Republic 5-Piece Uncertified gold Proof Panda Set 1994-P,

- 1) gold 5 Yuan, PAN-225A
- 2) gold 10 Yuan, PAN-224A
- 3) gold 25 Yuan, PAN-223A
- 4) bi-metallic gold & silver 25 Yuan, PAN-222A
- 5) gold 50 Yuan, PAN-221A

A wonderful Proof Panda set sold with original decorative case of issue and COA numbered "00510." AGW 1.1500 oz. (Total: 5 coins)

1994-P年熊貓精製金幣，一組五枚。未評級。

- 1) 5元金幣；
- 2) 10元金幣；
- 3) 25元金幣；
- 4) 25元雙金屬金銀幣；
- 5) 50元金幣。

精美的熊貓精製金幣套裝，附帶發行的原裝盒和編號「00510」的證書。實際含金量為 1.1500 盎司。
Estimate: \$3,000-\$5,000
Starting Bid: \$1,500

COLOMBIA



35300 Charles IV gold 8 Escudos 1785 NR-JJ MS61 NGC, Nuevo Reino mint, KM50.1a, Cal-2119. A brilliant sun-gold example preserving a scarce Mint State condition for the type, while touches of copper-red tone throughout yield a pleasing color contrast.

1785 NR-JJ年哥倫比亞卡洛斯四世8埃斯庫多金幣。MS61 NGC。
新格拉納達造幣廠。幣面金光輝煌，MS全品狀態，同款中難得一見。幣面各處輕抹銅紅色包漿，色彩對比賞心悅目。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



35301 Charles IV gold 8 Escudos 1790 NR-JJ MS61 NGC, Nuevo Reino mint, KM53.1, Cal-1717. Bordered by well-defined, bold rims, creating a balanced visual frame for the King's bust. Luminous sun-gold color enlivens the planchet to confirm a fully Mint State caliber of preservation, while typical cracks and a degree of die rust bestow further character upon the piece.

1790 NR-JJ年哥倫比亞卡洛斯四世8埃斯庫多金幣。MS61 NGC。
新格拉納達造幣廠。幣面外框鑄工精良，細節清晰銳利，襯托正中國王側像，和諧好看。底板色澤如朝日明亮，全品狀態。幣面有常見裂紋及偶有模具鏽跡，更添古韻意趣。
Estimate: \$1,500-\$2,000
Starting Bid: \$750

FRENCH COCHIN CHINA



35302 French Colony 10 Cents 1879-A MS65 PCGS, Paris mint, KM4, Lec-17, Gad-5. A captivating minor of French Cochin China, fully Gem Mint State and bathed in prominent mint luster that effortlessly traverses gently silhouetted devices. Only a single example ranks a point finer, indicating the great conditional rarity of the piece at hand.

Ex. Dr. Axel Wahlstedt Collection

1879-A年坐洋10分銀幣。MS65 PCGS。
巴黎造幣廠。一個迷人的法屬印支半島小面額銀幣，保存完好的Gem級原廠狀態，帶原光，浮雕細節深打。只有另一枚的評級比這枚更高，非常稀有的一品。
出自: Axel Wahlstedt 博士舊藏
Estimate: \$800-\$1,200
No Minimum Bid

FRENCH INDO-CHINA



35303 French Colony Piastre 1901-A MS62 NGC, Paris mint, KM5a.1, Lec-284. Always a popular type, especially when located in comparable levels of preservation. The current offering possesses a lovely gunmetal tone further enhanced by prominent peripheral autumnal hues, lending to an advanced aesthetic caliber and thus potential price realized.

1901-A年坐洋一元銀幣。MS62 NGC。
巴黎造幣廠。經典的款式，保存狀態如此優秀的例子更是搶手。鋼灰色包漿古樸迷人，外圍落葉色彩令層次更豐富，價值定必不菲。

Estimate: \$800-\$1,200
No Minimum Bid



35304 French Colony Piastre 1922-H MS63 PCGS, Heaton mint, KM5a.3, Lec-299. Decorated in an allover glowing and free-wheeling luster across fully argent expanses and only scattered instances of handling to bound the grade.

1922-H年坐洋一元銀幣。MS63 PCGS。
喜頓造幣廠。銀色的底板充滿光澤，只有零星觸痕，整體吸引。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



35305 French Colony Piastre 1922-H MS63 PCGS, Heaton mint, KM5a.3, Lec-299. Satiny resplendence abounds this Choice Mint State survivor, exhibiting dove-gray patination that lightly subdues generous mint brilliance. A wonderful example marred only by a light dispersion of haymarking.

1922-H年坐洋一元銀幣。MS63 PCGS。
喜頓造幣廠。少見的全品狀態，表面帶鴿灰色包漿，但不影響其原
鑄光彩。品相極佳的一枚。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



35306 French Colony Piastre 1927-A MS64 NGC, Paris mint, KM5a.1, Lec-303. An attractive near-gem largely absent of major imperfection to bound the grade, imbued with ample satiny luster and bright argent surfaces mostly devoid of tone apart from the light tangerine glow radiating from the outer banks inward.

1927-A年坐洋一元銀幣。MS64 NGC。
巴黎造幣廠。品相優良，極佳光澤，帶有清淡橘色包漿由幣邊滲透。

Estimate: \$800-\$1,200
No Minimum Bid



35307 French Colony silver Proof Piefort Essai Piastre 1931-(a) PR63 PCGS, Paris mint, KM-PE3, Gad-36, Lec-307. Struck from a minuscule mintage of just 33 pieces. A breathtaking rendition of this scarce Piefort Essai of the perennial favorite Piastre of French Indo-China, one of the more recognizable colonial issues of the 20th century. Displaying an advanced composition and meticulously intricate design impressed upon a specially prepared, double-thick planchet hosting wonderfully expressive designs and glassy appearances. Truly a wonderful piece for the quality-minded collector.

1931-(a)年法屬印支半島1元加厚版精製銀質試樣幣。PR63
PCGS。

巴黎造幣廠。發行量僅33枚。20世紀殖民地發行中的熱門品種，加厚版極其珍罕。構圖優秀，設計精巧細緻。加厚版更添質感，鑄打深峻，配上生動的圖文浮雕。此幣定能滿足追求高品相的藏家。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

GREAT BRITAIN



35308 George III Crown 1819 MS64+ PCGS, KM675, S-3787. LIX edge. A gently patinated conditional survivor fielding elegant glassy luster under a veil of silver that carries touches of tangerine-gold iridescence at the peripheries. An ever-popular type, and particularly desirable in this fine state of preservation.

1819年英國喬治三世1克朗銀幣。MS64+ PCGS。
LIX邊版別。幣面帶一層薄包裝，底板明淨如鏡。銀光之中更有外圍橘色彩虹點綴，保存狀態優良，非常吸引。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 35309 Victoria Proof "Gothic" Crown 1847 AU Details (Repaired) NGC, KM744, S-3883, ESC-2571.** UN DECIMO edge. An affordable rendition of this ever-collectible Gothic Crown, ornately detailed and fully dressed in an appreciable slate surface decorated in pastel undercurrents. While the label notes a repair, we've only located a small area of damage to Victoria's neck that may be construed as such and negligibly detracts from the piece's overall visual appeal.

1847年英國歌德1克朗精製銀幣。AU Details (Repaired) NGC。

UN DECIMO 邊。此為備受歡迎的哥德式克朗錢幣系列中，相對實惠的一款。其細節華麗，圖文裝飾完整，表面帶有柔和光澤。雖然評級標籤上註有修復痕跡，但我們也只發現了維多利亞脖子上的細微痕跡，毫不影響其整體視覺吸引力。

Estimate: \$1,500-\$2,500

Starting Bid: \$750



- 35310 Victoria Trade Dollar 1895-B AU58 PCGS, Bombay mint, KM-T5, Prid-1.** The inaugural date for this prolific series and one that has gained in popularity by leaps and bounds in recent years. Witnessed borderline Mint State and possessing ample residual luster despite a uniform and gentle dispersal of friction capping the assigned grade. Of note are the visually intriguing recut digits of the date, cause for further inspection in hand of this lovely Victorian Trade Dollar.

1895-B年站洋壹圓銀幣。AU58 PCGS。

孟買造幣廠。首個發行的年份，也是近年來廣受歡迎的系列。近乎MS全品狀態，儘管表面有溫和的擦痕，但餘光猶存。引人入勝的一款站洋銀幣。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 35311 Victoria Trade Dollar 1899-B MS65 NGC, Bombay mint, KM-T5, Prid-8.** A commendable gem, perfect for the lover of high-end preservation and natural cabinet tone. Soft satin luster graces the fields throughout, with not a single flaw worthy of mention observable to deter the eye.

1899-B年站洋壹圓銀幣。MS65 NGC。

孟買造幣廠。藏家夢寐以求的一品。頂級品相，原始木色包漿，十全十美。幣面各處光華如輕絲順滑，非常耐看。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000



- 35312 Victoria Trade Dollar 1900-(C) AU58 NGC, Calcutta mint, KM-T5, Prid-10.** A scarcer issue, struck without mintmark, which, as noted by Pridmore, implies production at the Calcutta mint. Draped in silver and pale touches of steel-blue iridescence, underlying luster prevalent throughout the surfaces.

1900-(C)年站洋壹圓銀幣。AU58 NGC。

加爾各答造幣廠。稀缺的發行，沒有造幣廠標記，正如Pridmore所指出的，這意味著在加爾各答鑄幣廠生產。此品覆蓋著淡淡的鋼藍和彩虹色包漿，底板也散發著光澤，精美可嘉。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 35313 Victoria Trade Dollar 1901-C MS63 NGC**, Calcutta mint, KM-T5, Prid-12. Richly textured with swirling flow lines in the fields, producing a subdued lustrous effect that remains undiminished by any significant traces of contact. The surfaces reveal intermingled soft metallic and pale golden tones, with a single die crack crossing from beneath the denomination toward the base of Britannia's helmet.

1901-C年站洋壹圓銀幣。MS63 NGC。

加爾各答造幣廠。優秀的品相，豐富的質感與底板的漩渦流線，產生柔和的光澤，表面呈現出淡金色包漿，僅不列顛尼亞頭盔的底部交叉有些微痕跡，整體非常迷人。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 35314 Edward VII Trade Dollar 1907-B MS64 NGC**, Bombay mint, KM-T5, Prid-17. Satiny and delicately patinated, touches of pale iridescence framing a sharp strike that contains scintillating brilliance within the obverse margins.

1907-B年站洋壹圓銀幣。MS64 NGC。

孟買造幣廠。細膩包漿，略有淺彩虹色調。深打，正面幣圈散發耀眼光澤。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 35315 Edward VII Trade Dollar 1907-B MS64 NGC**, Bombay mint, KM-T5, Prid-17. Delightfully frosty and possessing an abundance of sparkling white luster that resounds across the planchet. At the cusp of gem, and highly collectible when seen so choice.

1907-B年站洋壹圓銀幣。MS64 NGC。

孟買造幣廠。迷人霜面效果，銀光輕盈流竄底板之上。媲美Gem級珍品，值得收藏的精美站洋銀幣。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 35316 Edward VII Trade Dollar 1907-B MS63 PCGS**, Bombay mint, KM-T5, Prid-17. Bearing noteworthy touches of frost against features displaying fully choice preservation, with vibrant crimson and sea-green tone enhancing the outer registers.

1907-B年站洋壹圓銀幣。MS63 PCGS。

孟買造幣廠。底光凸顯浮雕圖案，品相卓越。外圍赤紅及藍綠包漿非常搶眼。

Estimate: \$800-\$1,000

No Minimum Bid



- 35317 Edward VII Trade Dollar 1908/7-B MS63 PCGS**, Bombay mint, KM-T5, Prid-18. Sheathed in a veil of silver patina that contrasts with amber and blue-green iridescence lining the peripheries. An admirably struck and compelling example.

1908/7-B年站洋壹圓銀幣。MS63 PCGS。

孟買造幣廠。環狀帶藍綠及琥珀色包漿。鑄工精良，造型漂亮，令人難忘。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 35318 Edward VII Trade Dollar 1909-B MS64 NGC**, Bombay mint, KM-T5, Prid-19. A radiant near-gem punctuated by notably arcing flow lines and multi-point mint brilliance swirling effortlessly across the iconic designs of this exceedingly collectible Trade Dollar. Visually compelling for the type.

1909-B年站洋壹圓銀幣。MS64 NGC。

孟買造幣廠。近乎Gem級的品相並帶有原鑄光澤，極具收藏價值的站洋銀圓，同系列中引人注目的一枚。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



35319 George V Trade Dollar 1925 MS63 NGC, London mint, KM-T5, Prid-25. A choice representative with soft touches of satin luster embracing the devices.

1925年站洋壹圓銀幣。MS63 NGC。
倫敦造幣廠。精選品質，原鑄光芒如緞，落在浮雕之上，銀光柔美。
Estimate: \$600-\$800
No Minimum Bid



35320 George V Trade Dollar 1929-B MS65 PCGS, Bombay mint, KM-T5, Prid-26. A delightful and conditionally superior gem ringed in a vibrant lime-green and gold patina. Ample underlying luster resounds across the central expanses, revealing only the most trivial instances of handling to render this offering a wholly praiseworthy and visually captivating specimen.

1929-B年站洋壹圓銀幣。MS65 PCGS。
孟買造幣廠。整體品相悅目。幣面黃綠色包裝交替，正中底板光芒極佳。觸痕極輕，不但品相可嘉，色彩亦璀璨迷人。
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



35321 George V Trade Dollar 1929-B MS64+ NGC, Bombay mint, KM-T5, Prid-26. Demonstrating a sharp strike, with a fine layer of frost over Britannia's regal figure and full cartwheel brilliance exhibited to both the obverse and reverse faces. A hint of almond tone lines the reverse periphery.

1929-B年站洋壹圓銀幣。MS64+ NGC。
孟買造幣廠。浮雕清晰突出，不列顛女神像凝霜效果精美，車輪光輝煌煌，雙面均銀光閃亮。背面外圍一圈杏色包裝。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



35322 George V Trade Dollar 1929/1-B MS63 PCGS, Bombay mint, KM-T5, Prid-26. Glowing and choice, with a sharp strike producing a forceful image of Britannia that projects with alluring boldness toward the viewer.

1929/1-B年站洋壹圓銀幣。MS63 PCGS。
孟買造幣廠。銀光奪目、深打，不列顛尼亞肖像鑄工銳利，品相相當出眾。
Estimate: \$800-\$1,000
No Minimum Bid



35323 George V Trade Dollar 1930 MS64 NGC, London mint, KM-T5, Prid-28. A selection that instantly captivates on behalf of its rich metallic color and luster, easily earning its near-Gem Mint State designation.

1930年站洋壹圓銀幣。MS64 NGC。
倫敦造幣廠。光澤極佳，引人入勝的一枚，近乎Gem級全品的評級。
Estimate: \$800-\$1,000
No Minimum Bid



- 35324 Victoria tin Specimen "Keying Junk" Medal 1848 SP55** PCGS, BHM-2317. 45mm. By Thomas Halliday. An intriguing medal in tin bearing the portrait of Mandarin passenger Hesing (Xi Sheng), commemorating the voyage of the three-masted junk "Keying," named after the Manchu statesman of the Qing dynasty and conductor of the Treaty of Nanking which ended the First Opium War with Britain in 1842. Struck with impressive relief and likely for the Keying's exhibition in British waters, where it was purportedly the first Chinese ship to reach the region. Assigned an SP55 designation likely from mild cabinet friction witnessed to Hesing's portrait, we still anticipate elevated bidding for this enigmatic issue.

1848年「中國帆船耆英號」白合金紀念樣章。SP55 PCGS。45毫米。Thomas Halliday出品。耆英號為清朝的一首三帆商船，以兩廣總督耆英命名，耆英於1842年作為清廷代表簽訂中南京條約。幣面人像船上中國人船員，其名希生。浮雕精美，維肖維妙。此幣紀念耆英號抵達英國而鑄，幣面銘文記載，耆英號1846年由香港出發，為史上第一艘經好望角到達英國水域的中國帆船。希生肖像附近底板輕微痕跡，因而未能超越SP55評分。但估計此史趣盎然的珍品依然能吸引熱烈競投。
Estimate: \$1,000-\$1,200
Starting Bid: \$500

The 88th Coin Struck Out of a Total Mintage of 500

發行量僅500枚中的第88枚精製金幣



- 35325 Elizabeth II gold Proof "Mayflower 400th Anniversary" 100 Pounds (1 oz) 2020 PR70 Ultra Cameo NGC, KM-Unl.** Mintage: 500. The 88th coin struck in the total issuance of only 500 examples. Perfectly preserved, with a rich cameo contrast.

2020年「五月花號四百周年紀念」100英鎊精製金幣（1盎司）。PR70 Ultra Cameo NGC。發行量500枚。500枚例子中的第88枚。保存狀態完美，浮雕凹凸鮮明。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500

HONG KONG



- 35326 British Colony. Victoria copper Proof Pattern Cash ND (c. 1863) PR63 Brown NGC, KM-Pn61, Prid-302.** An elusive copper Pattern that only becomes available with relative infrequency. One of a mere three examples certified by NGC to date, featuring lightly flashy, chocolate-brown surfaces and gentle touches of tone that accent the devices.

約1863年香港一文精製銅樣幣。PR63 Brown NGC。罕有的一款銅樣幣。迄今為止，此品為NGC認證三枚之一，可見其稀少程度。具有閃亮的巧克力棕銅色表面，突顯出浮雕的柔和包漿。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 35327 British Colony. Victoria Proof Pattern Cent 1862 Proof Details (Planchet Flaw) PCGS, KM-Pn35, Prid-291.** Very rare as a Pattern issue, bearing the crown and dragon privy marks at outer legends blessed with flashes of autumnal tones and largely mark-free surfaces unleashing full mint glow. Exceptionally appealing as a type, even when considering the noted and fairly inconsequential planchet flaw below the crown privy mark.

1862年香港一仙精製樣幣。Proof Details (Planchet Flaw) PCGS。

精製樣幣的例子非常罕見，外圍銘文處有皇冠及西方龍鑄印。落葉色包漿深淺不一，原鑄光芒盡顯。品種罕見，外觀精美，令人難以抗拒。評級公司批注皇冠圖案下方底板有瑕疵，卻未令此精美銅幣失色。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 35328 British Colony. Victoria Proof Cent 1863 PR63 Brown PCGS, KM4.1, Prid-165B.** Dot on reverse variety. A scarce find in Proof with exactly rendered devices, notably the attractive young bust of Victoria, full in the quality and the impact of its expression. Fully Brown with the occasional glimmer of underlying mint red, permeated by mottled iridescence.

1863年香港一仙精製銅幣。PR63 Brown PCGS。
背面帶點。精製幣狀態的例子非常罕有。維多利亞女王半身像優雅宜人。通體褐色，隱約有原廠紅銅光，又帶斑駁彩虹色包漿。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 35329 British Colony. Victoria Proof Cent 1866 PR65 Red and Brown NGC, KM4.1, Prid-167A.** Sharply detailed throughout, with subdued reddish-brown coloration in the centers and more evident mint red around the legends; as is suggested by the grade, the surfaces remain almost entirely free of past handling. A very rare issue when found in Proof format.

1866年香港一仙精製銅幣。PR65 Red and Brown NGC。
鑄打清晰，中心呈柔和的紅棕色包漿，邊緣則呈現更多原廠的紅銅色調。如評級所指，此枚幾乎沒有任何痕跡，這狀態在精製幣中相當少見的一例。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 35330 British Colony. Victoria Proof 5 Cents 1889 PR63 PCGS, KM5, cf. Prid-134 (unlisted in Proof).** Soundly struck with an impressive level of clarity and enhanced by icy reflectivity as is commonly associated with these Victorian-era Proofs. Fully choice and bound by the presence of hairlines intermingling with ample die polish. The reverse faces up especially fine, displaying a covetable array of lilac and peach toning that grips the devices. All-in-all, with only two specimens certified, we anticipate elevated demand for such a scarce issue.

1889年香港五仙精製銀幣。PR63 PCGS。
壓印深峻，圖文細節清晰可辨。冰漾鏡面狀態，是此幣種的典型設計。背面品相尤其優秀，底板色彩豐富，帶紫色及桃色包漿。同幣種中只有兩枚評級例子，相信這一枚將是炙手可熱的精品。
Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 35331 British Colony. Victoria Proof 10 Cents 1863 PR64 Cameo NGC, KM6.1, Prid-54A.** Plain Edge. An elusive issue in Proof, presenting pale golden color that sits atop highly reflective mirrored fields and a sharply contrasted portrait of Victoria. Very little evidence of handling is seen. Currently one of only four examples of this issue to earn the Cameo designation at NGC.

1863年香港一毫精製銀幣。PR64 Cameo NGC。
光邊。精製幣中罕有的一枚，幣面銀光充沛，與維多利亞肖像形成鮮明對比。只有十分微細的痕跡。該系列僅有四枚在NGC評級中獲得Cameo等級，非常稀少。
Estimate: \$4,000-\$6,000
Starting Bid: \$2,000



- 35332 British Colony. Victoria 10 Cents 1866 MS65 NGC, Hong Kong mint, KM6.3, Prid-58.** 11 pearl variety. An impressive survivor and boldly rendered upon the small argent planchet, dressed in a myriad of mottled tones peppering steely surfaces. Attractive and rarely encountered so fine, and an example certainly worthy of the minor type collector for the series.

1866年香港一毫。MS65 NGC。

香港造幣廠。皇冠上有11珍珠版。幣面小巧，銀光精緻，壓印深峻有力，絕佳的保存狀態，斑駁包漿絢爛迷人。如此精良的例子殊不易見，誠獻給各位收藏香港低面值錢幣的藏家。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 35333 British Colony. Victoria 20 Cents 1866 MS62 NGC, KM7, Prid-17A.** The first year of issue for this popular type and a scarce offering, especially in Mint State levels of preservation. Awash in gold and mottled lavender tones lending to the advanced aesthetic caliber of the piece at hand, and sure to elevate the anticipated realized price.

1866年香港貳毫。MS62 NGC。

此系列的首個發行，稀缺的一款，尤其是保存狀態達MS級別品。此枚充滿著金色和斑駁的薰衣草包漿，極其吸引，相信會引起藏家熱烈競投，實現更高的成交價格。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 35334 British Colony. Victoria 20 Cents 1894 MS62 NGC, KM7, Prid-47.** Steel surfaces abound this near-Choice Mint State survivor, decorated in a mottled gunmetal patina punctuated by icy blue tones. A conditionally sensitive issue that is rarely encountered uncirculated, with the census between both grading parties topping out at MS63. As such, we anticipate elevated levels of bidding from quality-minded collectors.

1894年香港貳毫。MS62 NGC。

絕無僅有的MS狀態，表面帶鋼色飾以斑駁的青銅色，並點綴著冰冷的藍色包漿。同發行中罕有的一枚未流通品，兩大評級公司的最高分紀錄為MS63。因此，我們預計將會引起資深藏家的熱烈競投。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 35335 British Colony. Victoria 1/2 Dollar (50 Cents) 1866 AU55 PCGS, KM8, Prid-4.** Mintage: 59,000. Highly sought-after in Mint State and upper-end circulated designations, this gleaming offering ranks among relatively few examples of this date which we have sold in our history and easily stands out against the competition for its balanced spread of tone and overall visual quality. Ringed in amber, transitioning to lightly toned silver in the centers, while the faintest touches of blue iridescence round out the charm of this still-lustrous specimen.

From the Glorium Collection

1866年香港半圓。AU55 PCGS。

發行量59,000枚。此幣種廣為流通，因此MS級別的例子極受追捧。保存狀態上乘的一枚。包漿平均，邊沿帶琥珀色調，到幣中心漸變成淡銀色，整體又呈微微偏藍彩虹色，非常吸引。

出自：The Glorium集藏

Estimate: \$4,000-\$5,000

Starting Bid: \$2,000



- 35336 British Colony. Victoria 1/2 Dollar (50 Cents) 1866 AU Details (Obverse Damage) NGC, KM8.** Mintage: 59,000. A conditionally scarce issue demonstrating sound detail against a backdrop of residual argent luster. A single contact mark immediately to the left of Victoria's crown results in the assigned grade designation, yet the surfaces, on the whole, remain admirably clear of any noteworthy instances of handling.

1866年香港半圓。AU Details (Obverse Damage) NGC。
發行量：59,000枚。細節清晰可辨，幣面散發原鑄銀光。維多利亞女皇像左側有挂損影響評級，除此之外幣面無明顯觸痕。
Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 35337 British Colony. Victoria 50 Cents 1891 MS61 NGC, KM9.1, Prid-7.** A scintillating representative gently veiled in lilac tones and muted mint brilliance decorating the well-preserved devices of this certifiably Mint State survivor. A conditionally sensitive issue that rarely exceeds AU levels of preservation.

1891年香港半圓。MS61 NGC。
底光充沛，帶淡紫色包漿以及柔和的原鑄光澤，名副其實的MS狀態，浮雕細節保存完好。此系列罕有超越AU評分的精品。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 35338 British Colony. Victoria Dollar 1867 XF Details (Rim Damage) PCGS, KM10, Prid-2.** A second-year of issue for this seldom seen three-year type, usually encountered with some sort of surface issue as seen here. Regardless, the piece boasts plentiful residual luster to the protected recesses of the peripheries while the central expanses display smooth battleship gray appearances dressed in champagne currents. While the rim exhibits evidence consistent with the assigned conditional qualifier most notable to the reverse below the date, it does little to detract from the sheer visual allure of the current example.

1867年香港壹圓。XF Details (Rim Damage) PCGS。
這罕見的系列僅有三年發行，此為當中第二年，一般所見的品種多有瑕疵。此品餘光猶存，幣面中央底板帶有香檳色和灰色包漿，保存狀態理想。雖然幣邊顯示了與其評級相符的痕跡，但這並沒有減損當前這枚的視覺吸引力。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 35339 British Colony. Edward VII 50 Cents 1905 MS64 PCGS, KM15, Prid-15.** Positioned at the upper end of the certified population to date, with only four MS65's in total recognized between PCGS and NGC in a combined population of over 800 examples. A lightly cracked, silty patina overlies the surfaces, enhancing the silver luster of the fields with dusty touches of lilac and graphite.

From the Glorium Collection

1905年香港半圓。MS64 PCGS。
此枚在同款幣種中屬高評分。在總共800枚評級例子中，只有其他4枚獲PCGS或NGC評得MS65。此枚略帶紫色及墨色調包漿，與銀光滿溢的底板相得益彰。
出自：The Glorium集藏
Estimate: \$800-\$1,200
No Minimum Bid



- 35340 British Colony. Elizabeth II 5 Cents 1964-H MS63 PCGS, Heaton mint, KM29.1.** The key to the series and a date never released for circulation. Tangerine-gold luster brightens the margins, framing lightly toned centers.

1964-H年香港五仙。MS63 PCGS。
喜頓造幣廠。系列中的關鍵年份，未曾正式發行流通。金光鮮艷，外圍有橘色包漿令幣面更加醒目，正中輕掃包漿。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



35341 Elizabeth II gold Proof "Royal Visit" 1000 Dollars 1975 PR69 Ultra Cameo NGC, KM38. Mintage: 5,005. Struck for the royal visit of Queen Elizabeth II. AGW 0.4708 oz.

1975年英女皇訪港紀念1000元精製金幣。PR69 Ultra Cameo NGC。

發行量：5,005枚。英女皇訪港紀念。含金量0.4708盎司。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



35342 British Colony. Elizabeth II gold Proof "Year of the Rooster" 1000 Dollars 1981 PR70 Ultra Cameo NGC, KM48. Mintage: 22,000. Lunar series. AGW 0.4708 oz.

1981年香港雞年生肖1000元精製金幣。PR70 Ultra Cameo NGC。

發行量：22,000枚。生肖系列。含金量0.4708盎司。

Estimate: \$1,200-\$1,400

Starting Bid: \$600



35343 British Colony. Elizabeth II gold Proof "Year of the Pig" 1000 Dollars 1983 PR69 Ultra Cameo NGC, KM51. Mintage: 22,000. Lunar series. AGW 0.4708 oz.

1983年香港豬年生肖1000元精製金幣。PR69 Ultra Cameo NGC。

發行量：22,000枚。生肖系列。含金量0.4708盎司。

Estimate: \$1,300-\$1,500

Starting Bid: \$650



35344 British Colony. Elizabeth II gold Proof "Royal Visit" 1000 Dollars 1986 PR69 Ultra Cameo NGC, KM57. Mintage: 12,000. Struck to commemorate the Royal Visit and hosted by jet-black mirrors fully supporting the "Ultra Cameo" designation. AGW 0.4708 oz.

1986年英女皇訪港紀念1000元精製金幣。PR69 Ultra Cameo NGC。

發行量：12,000枚。英女皇訪港紀念。底版深邃幽黑，不折不扣的特精鑄品相。含金量0.4708盎司。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



35345 British Colony. Elizabeth II gold "Year of the Rabbit" 1000 Dollars 1987 MS70 NGC, KM58. Lunar series. A pristine specimen radiating with full mint brilliance and completely devoid of visual detractor. AGW 0.4708 oz.

1987年香港兔年生肖1000元金幣。MS70 NGC。

生肖系列。原鑄光芒璀璨如新，毫無瑕疵。含金量0.4708盎司。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



35346 Special Administration Region gold Proof "Return to China" 1000 Dollars 1997 PR70 Ultra Cameo NGC, KM71. Mintage: 97,000. Issued for the return of Hong Kong to China. AGW 0.4708 oz.

1997年香港回歸祖國壹仟圓精製金幣。PR70 Ultra Cameo NGC。

發行量：97,000枚。紀念香港回歸。含金量0.4708盎司。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 35347 British Colony. Elizabeth II gold Proof “Year of the Rat” Medal 1996**, KM-Unl., Fr-Unl. 47.66gm. A curious Mint Medal struck in 22kt gold, featuring the year’s lunar animal to the obverse and Royal Seal of Hong Kong to the reverse, displaying a deep golden toned and light frostiness to the raised features throughout. Sold with case of issue and COA numbered “0949.”

1996年香港丙子鼠年精製金章。

一枚以 22kt 金鑄造的奇異原鑄獎章，正面飾有當年的農曆鼠年生肖，背面飾有香港皇家印章，整個凸起的圖案呈現出深金色包漿和淡淡的冰霜面。與原裝盒和證書編號「0949」一起出售。

Estimate: \$1,800-\$2,200

Starting Bid: \$900



- 35348 British Colony. King Fook Bullion, Gold Dealer gold 1 Tael Sycee ND (c. 1970)** AU, KM-XB32. 14x32mm. 37.43gm. Crafted with high sides, one stamp with characters at the center and one stamp reading “9999 One Tael” at the center bottom.

約1970年景福珠寶有限公司千足金壹兩金錠。AU。

14x32毫米。37.43 克。高邊金錠，一面中央印有發行商名稱，另一面中央底部印有「9999 一兩」的戳記。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 35349 Chow Sang Sang Jewelry Co. Ltd. gold Tael Ingot ND UNC**, KM-X Unl. 21x21mm. 37.42gm. Stamped 0.9999 fine. A modern Tael-type cast in an unusual pierced square shape.

周生生珠寶金行有限公司千足純金壹兩。

21毫米x21毫米。重37.42克。戳記0.999純金。四方金塊，中間穿孔，造型奇特。

Estimate: \$2,000-\$2,500

Starting Bid: \$1,000

INDIA



- 35350 Jaipur. Man Singh II gold Mohur Year 4 (1925/6)** MS63 NGC, Sawai Jaipur mint, KM163, Fr-1197. Struck in the name of George V of Great Britain and displaying attractive and warm appearances imbued with ample golden resplendence gently gracing the surfaces, and bearing only slight striking weakness to the outer peripheries. Overall, a fine example of the type.

1925/6年印度莫哈爾金幣。MS63 NGC。

齋浦爾土造幣廠。英王佐治五世時期鑄造，金光醇美，外圍壓印稍為模糊，整體依然屬上佳一品。

Estimate: \$400-\$600

No Minimum Bid



- 35351 Portuguese Colony - Goa. Maria I gold 12 Xerafins 1790** MS63 NGC, KM187, Fr-1487. 4.90gm. A highly respectable representation of this pleasing type, distinguished by an appealing golden resplendence that amplifies the aesthetic caliber of the piece. Despite the presence of a flan crack, the piece remains admirably preserved and fully Choice Mint State, the sole example of the date certified by NGC.

1790年葡屬印度果阿邦12 Xerafins金幣。MS63 NGC。

重4.90克。賞心悅目的精美款式，品相可嘉，堂皇金光更顯尊貴不凡。幣胚有細小痕跡，保存狀態仍屬上乘，優秀的一枚。NGC只此一枚入評。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 35352 British India. Madras Presidency 1/2 Pagoda ND (1808-1811) MS63 NGC, KM354.** Small English letters variety. The scarcer variety awash in a gentle lilac tone illuminated by swirling lustrous surfaces. The present offering remains impressively well preserved for a series often found certified just shy of Mint State designation and prone to moderate contact marks, with only a single finer noted by NGC.

1808-1811年英屬印度馬德拉斯省1/2塔幣。MS63 NGC。小字版。不常見的款式，輕染紫丁香色包裝，幣面光彩流轉，美妙動人。全品例子非常少見，同款例子大多有頗多觸痕，只有一枚入評NGC例子更優。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 35353 British India. Victoria gold Mohur 1889-(c) AU Details (Rim Filing) NGC, Calcutta mint, KM496, Prid-23, S&W-6.16.** A scintillating representative of the type, featuring Victoria's sensitively rendered portrait upon a warm golden host with only a gentle dispersion of wear to define the grade. Minor filing is seen to the left side of the obverse but is fairly inconsequential when viewed in hand straight on, negligibly detracting from the aesthetic refinement of the piece at hand.

1889-(c)年英屬印度莫哈爾金幣。AU Details (Rim Filing) NGC。

加爾各答造幣廠。全幣散發溫潤金光，精心鑄印維多利亞女皇高貴側像。可惜有輕微觸痕影響評分，正面左側輕微顆粒磨損，并不起眼，與其漂亮外觀相比微不足道，實物狀態良好。

Estimate: \$1,500-\$2,000
Starting Bid: \$750



- 35354 British India. George V Proof Restrike Rupee 1911-(c) PR64 NGC, Calcutta mint, KM523, S&W-8.12.** A flashy example of this clearly Restrike issue, boasting similar appearances to many contemporary Proof issues produced during the early 20th century. Glassy reflectivity permeates the lavender and steel-blue tinged fields, laying host to only scattered wisps that define the grade. Wholly enticing in this near gem status.

1911-(c)年英屬印度1盧比後鑄精製銀幣。PR64 NGC。加爾各答造幣廠。銀光奪目的後鑄造款式。仿照二十世紀初一系列樣幣款式。底板光滑如鏡，藍紫包裝點點，零碎觸痕在其中若隱若現，限制評級。接近Gem級別的精品，非常迷人。

Estimate: \$1,000-\$1,500
Starting Bid: \$500

INDONESIA



- 35355 Republic gold Proof "Manjusri Statue" 5000 Rupiah 1970 PR69 Ultra Cameo NGC, KM29.** Mintage: 2,150. Struck to commemorate the 25th anniversary of independence and ranked at the peak of certification, emboldened by virtually pristine and expansive fields laying host to fully frosted raised features.

1970年印尼「文殊菩薩像」5000印尼盾精製金幣。PR69 Ultra Cameo NGC。

發行量：2,150枚。為紀念印尼獨立 25 週年而鑄造，評分名列前茅，幾乎全新狀態的品相，廣闊的底板與霜面圖文浮雕呈鮮明對比。

Estimate: \$800-\$1,000
No Minimum Bid



- 35356 Republic gold Proof “Komodo Dragon” 100000 Rupiah 1974 PR68 Ultra Cameo NGC**, London or Llantrisant mint, KM41, Fr-6. Mintage: 1,369. Wildlife Conservation series. A virtually flawless low-mintage gold type, displaying an ultra-deep mirrored cameo contrast in the fields. AGW 0.9675 oz.

1974年印尼科莫多龍100,000印尼盾精製金幣。PR68 Ultra Cameo NGC。

倫敦或蘭特里森造廠幣。發行量：1,369枚。野生動物保護系列。品相幾乎完美無瑕的低鑄造量品種，此枚底板顯示出深刻的鏡面浮雕對比。實際含金量 0.9675 盎司。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250

JAPAN



- 35357 Meiji Yen Year 3 (1870) MS65 NGC**, Osaka mint, KM-Y5.1, JNDA 01-9, JC-09-9-1. Type I. Toned to absolute perfection, likely from longtime album storage, this fully gem first-year Yen contains a level of eye appeal that far exceeds its assigned numerical grade. Typically prolific as a type, we would note that of the over 2500 specimens that have been certified between NGC and PCGS to date, only a mere 30 rank a point finer than this piece.

明治三年 (1870) 一圓銀幣。MS65 NGC。

大阪造幣廠。第1版別。彩虹包漿堪稱完美，可能來自長期妥善保存，這款Gem 級品的吸引力遠遠超過其指定評級。作為一款常見的系列，我們會注意到迄今為止已在NGC和PCGS之間認證的2500多枚中，只有 30 枚的評分比這枚更佳。

Estimate: \$2,000-\$3,000

Starting Bid: \$1,000



- 35358 Meiji Yen Year 3 (1870) MS65 NGC**, Osaka mint, KM-Y5.1, JNDA 01-9. Type I. A captivating gem decorated in a serene blanket of metallic patina that features prominent expressions of lagoon-blue and soft golden undertones. Highly collectible in this sharp preservation.

明治三年 (1870) 一圓銀幣。MS65 NGC。

品相令人心動的高分珍品。金屬色幣胚色調均勻，古色古香。藍綠及淡金色包漿點綴。保存狀態絕佳，萬勿錯過。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 35359 Meiji Yen Year 3 (1870) MS64 PCGS**, Osaka mint, KM-Y5.1, JNDA 01-9. Type 1 with border. An uncommon level of preservation for the more available type of the date, with wholly brilliant luster traversing metallic fields imbued with a paucity of detracting marks to define the near-gem designation.

明治三年 (1870) 一圓銀幣。MS64 PCGS。

帶輪框的第1版別。對於這年份的品種而言，此枚保存狀態出眾，其表面充滿光澤，近乎Gem 級的精品。

Estimate: \$1,000-\$1,500

Starting Bid: \$500



- 35360 Meiji Yen Year 3 (1870) MS62 PCGS**, Osaka mint, KM-Y5.2, JNDA 01-9. Type 2. Imbued with an impressive watery depth across scintillating white fields, with only minute, shallow instances of contact preventing choice certification, none of which have any meaningful bearing on eye appeal.

明治三年 (1870) 一圓銀幣。MS62 PCGS。
第2版別。底板銀光極佳，深打，只有微小、淺層的接觸痕跡，毫不影響其視覺吸引力。
Estimate: \$800-\$1,200
No Minimum Bid



- 35361 Meiji Counterstamped Yen Year 29 (1897) MS66 NGC**, Osaka mint, KM-Y28a.5. Gin counterstamp to left of characters. Counterstamped upon Meiji Year 29 (1896) Yen. Exceptionally silky and nearly devoid of handling, sky-blue accents and sandy patina laid upon the surfaces to engender a stark impression of pristine originality. The sole-finest example yet certified by NGC, and an offering that doubtlessly will be met with strong bidder enthusiasm.

明治二十九年 (1897) 一圓銀幣。MS66 NGC。
左丸「銀」加蓋。幣面毫無觸痕。蔚藍顆粒包裝，與光鮮新的底板形成美妙對比，原裝自然。NGC入評例子之冠，定必令藏家關注。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 35362 Meiji Yen Year 41 (1908) MS62 PCGS**, Osaka mint, KM-YA25.3, JNDA 01-10A. A shimmering offering that exhibits a razor-sharp central dragon motif. Some very light friction precludes finer certification, though on the whole, the surfaces appear quite clean, yielding an impression of conservative certification.

明治四十一年 (1908) 一圓銀幣。MS62 PCGS。
銀光閃爍的一枚，幣面中央展示了一個精細的龍圖。僅非常輕微的摩擦限制了其評分。但總體來說，實物表面無甚痕跡，評級略為保守的感覺。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 35363 Meiji Trade Dollar Year 8 (1875) XF45 PCGS**, Osaka mint, KM-Y14, JNDA 01-12. An appealing circulated representative of this Trade Dollar type that boasts ample detail for the assigned grade.

明治八年 (1875) 貿易銀。XF45 PCGS。
精美的深色包裝，細節銳利，與其評級相符。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



35364 Meiji Trade Dollar Year 9 (1876) MS61 NGC, Osaka mint, KM-Y14, JNDA 01-12, JC-09-12-1. A mildly Prooflike and highly attractive selection, fielding an exceptionally attractive sunset tone over the obverse that melds into cobalt and merlot color around the reverse margins. Most often located with chopmarks incurred in the course of trade with China, and therefore seldom encountered in fully Mint State preservation. Very nearly possessing the details of a finer coin, it seems all that precludes a higher grade is a light scattering of wisps in the fields.

明治九年(1876)貿易銀。MS61 NGC。

大阪造幣廠。略有精鑄效果，正面金黃包漿如落日餘暉，背面外圍染上鈷藍及酒紅，色彩變化精美可人。此款貿易銀多用以中國通商交易，因此大部分帶加蓋，而此原裝全品例子實在稀少。幣面細節清晰，非常出眾。

Estimate: \$2,500-\$3,000

Starting Bid: \$1,250



35365 Showa Bank Specimen "Tsukuba Exposition" 500 Yen Year 60 (1985) SP66 PCGS, KM-Unl. (cf. KM-Y88 for standard type), JNDA-Unl., JC-Unl. A rare Bank Specimen example of the type, distinguished by the placement of three distinct stamps beneath the denomination to the reverse. The offering is the first example that we have located or handled and represents the sole example seen by PCGS to date.

昭和六十年(1985)國際科學技術博覽會五百圓樣幣。SP66 PCGS。

銀行發行的樣幣，款式罕見。背面面值銘文下「見本」鑄記。敝司首次有幸拍賣此品種，PCGS亦獨此一枚入評。

Estimate: \$800-\$1,200

No Minimum Bid

MALAYA & BRITISH BORNEO



35366 British Colony. Elizabeth II Proof 5 Cents 1953 PR66 Cameo NGC, KM1. A real treat of a 5 Cents and one seldom-encountered for sale, awash in a lovely butterscotch tone. While larger denominations have been seen with greater frequency, the cataloger has been unable to locate recent auction records for this issue. The present example remains only one of four total submitted to the major grading services and is tied for the finest.

1953年英屬馬來亞5分精製銀幣。PR66 Cameo NGC。

市場上並不常見的小面值銀幣。包漿精緻可人。一般面值較高的例子數量較多，而敝司未能找到任何同款錢幣近年的拍賣記錄。兩大評級公司合共只有四枚入評，此例品相首屈一指。

Estimate: \$1,000-\$2,000

Starting Bid: \$500

MEXICO



- 35367 Philip V Klippe Cob 8 Reales 1733 Mo-MF AU58 NGC**, Mexico City mint, KM48, Cal-1430. 27.04gm. Struck on a much fuller flan than the majority of examples recently seen at market with nearly full central devices embossed upon an expansive flan, leaving only the upper and lower legends partially obscured. Impressively preserved and certified just shy of Mint State, a scarce designation bestowed upon just two examples of this date and covetable so choice.

1733 Mo-MF年墨西哥費利佩五世8里爾銀幣。AU58 NGC。墨西哥城造幣廠。重27.04克。浮雕佈滿幣面，在此品種中算是別樹一格。幣面寬廣，壓印置中，除上下邊緣外，整枚設計完整清晰。同年出品中只有兩例榮獲全品評級，而此品保存得宜，媲美原鑄狀態，令人垂涎。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000

MONGOLIA



- 35368 People's Republic 2 Mongo AH 27 (1937) MS63 NGC**, Leningrad mint, KM10. A seldom seen minor of Mongolia rarely encountered coming to market, rising to prominence in recent memory and always accompanied by significant fanfare. To date, only six examples of this date have been certified by NGC and PCGS, the piece at hand remains tied for the finest with two others. A simple design decorated in waves of shimmering mint luster and nearly devoid of visual detractor. We note that an AU58 NGC example sold in September for a hammer price of \$2,400 and anticipate greater levels of excitement for the present example.

1937年蒙古2蒙戈銀幣。MS63 NGC。列寧格勒造幣廠。很少見的蒙古小面額幣，在最近拍賣場嶄露頭角，並且總是伴隨著激烈競投。迄今為止，此日期只有六枚銀幣獲得了NGC和PCGS的認證，而這枚與其他兩枚並列最高分。一個簡單的設計，裝飾著波光粼粼的原鑄光澤，幾乎沒有視覺上的缺陷。我們注意到有一枚獲AU58 NGC評級的在今年9月以\$2,400美元的落槌價售出，預計當前這枚最高分會吸引更多人競投。

Estimate: \$2,000-\$3,000
Starting Bid: \$1,000



- 35369 People's Republic 10 Mongo AH 27 (1937) MS64 PCGS**, Leningrad mint, KM12, L&M-621. A scarce minor generally seen in lesser tiers of preservation and not as lustrous as the specimen at hand. Velveteen fields abound while only minor haze and the occasional mark limits the grade from loftier designations. PCGS notes only two examples finer, topping out at MS65.

1937年蒙古10蒙戈銀幣。MS64 PCGS。列寧格勒造幣廠。稀有的小面額幣，同系列難得的極佳品相，帶有光澤。底板帶平絨質感，而只有輕微的痕跡限制了其評級。PCGS記錄只有兩枚MS65的更高評分。

Estimate: \$400-\$600
No Minimum Bid



- 35370 People's Republic 15 Mongo AH 15 (1925) AU58 PCGS**, Leningrad mint, KM5, L&M-622. While we have offered a small handful of these conditionally sensitive 15 Mongos in previous years, they are rarely encountered in AU designations and finer, and almost never accompanied by attractive surfaces and elevated eye appeal. This captivating, near-Mint State example defined by only mild surface friction, is punctuated by a resounding golden glow illuminated by surprisingly lustrous expanses and is expected to realize a price commensurate with the rapidly growing collector interest in the series.

1925年蒙古15蒙戈銀幣。AU58 PCGS。列寧格勒造幣廠。雖然我們在前幾年經手拍賣過此款稀有的15蒙戈銀幣，但達AU或以上評級卻很少見，幾乎從未見過如此迷人的品相狀態。此近乎MS狀態的一枚僅有輕微的表面摩擦，底板光澤充沛，預計將會吸引更多的藏家高價競投。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



35371 People's Republic 20 Mongo Year 27 (1937) MS65 PCGS, Leningrad mint, KM14, cf. L&M-621 (only the 1925 issues listed). Exquisite preservation for this typically ubiquitous and unremarkable minor, and yet one which rapidly escalates in rarity when found in so fine a state of preservation. The final year of this only two-date design type commission from the Leningrad mint, the piece on offer here represents the single finest yet seen between both NGC and PCGS.

1937年蒙古20蒙戈銀幣。MS65 PCGS。

列寧格勒造幣廠。保存極佳的小面額幣，狀態如此完好的非常罕見。列寧格勒造幣廠僅為該系列發行兩個日期，此為該最後一年的發行。迄今為止，此枚榮列 NGC 和 PCGS 的最高分。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



35372 People's Republic Tugrik AH 15 (1925) MS63 PCGS, Leningrad mint, KM8, L&M-619. A captivating Choice Mint State example displaying not a hint of weakness, relaying a fully original, silty patina lightly muting radiant, argent fields.

1925年蒙古1圖格里克銀幣。MS63 PCGS。

列寧格勒造幣廠。此枚可見鑄工精良，包漿順滑如緞，原裝自然，底下銀光充沛，全品狀態非常吸引。

Estimate: \$800-\$1,200

No Minimum Bid



35373 People's Republic Tugrik AH 15 (1925) MS62 PCGS, Leningrad mint, KM8, L&M-619. A near-choice example of this prolific issue, skillfully crafted yielding a nearly full expression of the devices throughout and veiled in a gunmetal patination further elevated by ample mint luster. Wholly appreciable as a type when encountered in Mint State designations.

1925年蒙古1圖格里克銀幣。MS62 PCGS。

此一例精選品相，浮雕完好清晰，輕覆鋼灰色包漿，令充沛原光更添精彩。全品狀態的例子令人讚不絕口。

Estimate: \$800-\$1,200

No Minimum Bid



35374 People's Republic Tugrik AH 15 (1925) MS62 NGC, Leningrad mint, KM8, L&M-619. Near-choice by all indications, dressed in a swirling mint bloom highlighting untuned, pearl-gray surfaces.

1925年蒙古1圖格里克銀幣。MS62 NGC。

列寧格勒造幣廠。整體狀態極佳，帶原鑄銀光，表面帶珍珠灰色淺包漿，精品的一枚。

Estimate: \$800-\$1,200

No Minimum Bid

NETHERLANDS EAST INDIES



35375 People's Republic Tugrik AH 15 (1925) MS61 NGC, Leningrad mint, KM8, L&M-619. Full mint brilliance abounds this Mint State survivor, peppered with residue and wisps to limit the grade.

1925年蒙古1圖格里克銀幣。MS61 NGC。
列寧格勒造幣廠。少見的MS 狀態，充滿了原鑄光彩，唯有細微痕跡限制了其評級。
Estimate: \$800-\$1,200
No Minimum Bid



35376 People's Republic Tugrik AH 15 (1925) MS61 PCGS, Leningrad mint, KM8, L&M-619. A popular type dressed in subtle cabinet tone lightly muting a full mint brilliance. Seemingly conservatively graded and much finer than the assigned limited Mint State grade would indicate.

1925年蒙古1圖格里克銀幣。MS61 PCGS。
列寧格勒造幣廠。熱門品種，木色包漿精緻可人，原鑄光芒穿透其中，光彩照入。品級保守，全品狀態，物超所值。
Estimate: \$800-\$1,200
No Minimum Bid



35377 People's Republic gold "Przewalski Horses" 750 Tugrik 1976 MS69 NGC, KM38, Mintage: 929. A one-year type boasting fully brilliant semi-Prooflike appearances and certified on the cusp of perfection. AGW 0.9675 oz.

1976年蒙古「普氏野馬」750圖格里克金幣。MS69 NGC。
發行量：929枚。發行只一年，金光輝煌，媲美精鑄效果，品相卓爾不群。含金量：0.9675盎司。
Estimate: \$1,400-\$1,600
Starting Bid: \$700



35378 Dutch Colony. United East India Company silver Duit 1757 MS65 PCGS, Dordrecht mint, KM70a, Scholten-Unl. Holland issue. Struck to painstaking accuracy, with resulting sharp outlines to the raised features, these embedded within fields carrying sublime argent brilliance. Very scarce in this conditional state, and, as a date, unrecognized by Scholten outside of Proof designations.

1757年荷屬東印度公司Duit銀幣。MS65 PCGS。
多德雷赫特造幣廠。荷蘭發行。鑄工極其精細，浮雕輪廓銳利，銀光充沛。保存狀態完美的精品，非常難得一見。
Estimate: \$1,200-\$1,500
Starting Bid: \$600



35379 Dutch Colony. United East India Company 3 Gulden 1786 AU55 PCGS, KM117, Scholten-61b. Pallas's hand resting on her hip variety. Utrecht issue. An enchanting rendition of this 3 Gulden rarely encountered in anything approaching Mint State and usually seen with great fanfare. A thick, silty patina permeates the present example, lightly obscuring hints of flashiness peaking through the peripheries, while only a gentle dispersal of friction to Pallas's drapery limits the grade.

1786年荷屬東印度公司3盾銀幣。AU55 PCGS。
帕拉斯女神手放於腰上的版別。烏得勒支發行。鑄工精良的3盾銀幣，接近全品狀態的例子非常難得，往往價值不菲。此枚濃重緞滑包漿浸透全幣，亦未掩蓋幣面底光，僅女神長袍浮雕略有觸痕失分。
Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 35380 Dutch Colony. United East India Company silver Specimen Duit 1806 SP61 PCGS**, cf. KM50.2 (for type). A thoroughly scarce Duit struck in silver and the only graded example of the type in this weight. Fully metallic and imbued with impressively bold details, the piece at hand remains limited from finer Specimen designations by the inclusion of ample wisps witnessed throughout.

1806年荷屬東印度公司Duit銀樣幣。SP61 PCGS。
稀罕的Duit銀幣品種，此重量的銀幣獨此一枚入評。金屬色包漿，光滑平整，細節清晰深打。可惜此幣面偶有劃痕，不然將獲得更高評級。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 35381 Dutch Colony. Wilhelmina gold Proof Restrike 2-1/2 Cents 1945 PR68 Cameo NGC**, KM-Pn34, Scholten-Unl. A desirable off-metal strike based on the original design for the date produced by the United States at the Philadelphia, Denver, and San Francisco mints, which is speculated to have been struck in gold in the Netherlands sometime after 1945. Countermarked with a small serial number 143 and exceedingly pristine.

1945年荷屬東印度公司2-1/2分精製金幣。PR68 Cameo NGC。

非常吸引的異質幣，同年份原質系列在美國費城、丹佛及三藩市三所造幣廠均有鑄產。1945年後在荷蘭以黃金後鑄。加蓋小字序號143，幣面光潔如新。

Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 35382 Sumatra. East India Company Proof 4 Kepings AH 1219 (1804) PR63 Brown NGC**, KM266, Prid-4, SS-5. Thick flan variety. An alluring Proof 4 Kepings, displaying a razor-sharp strike and glassy fields, laying host to plum-pudding mahogany surfaces. Expected to draw significant attention from quality-minded collectors of the series as a superior example of the type.

AH 1219 (1804年) 蘇門答臘東印度公司4 Kepings 精製銅幣。PR63 Brown NGC。

厚版。魅力不凡的4 Kepings 精製銅幣。鑄打清晰銳利，底板光滑，桃花心木色及梅紅色包漿綻放其中，搭配美妙。系列中數一數二的上佳品相，預計會吸引各藏家競投。

Estimate: \$800-\$1,000
No Minimum Bid

NETHERLANDS



- 35383 Utrecht. Provincial 1/2 Ducaton 1793 MS64 PCGS**, KM115.1, Delm-1055. Razor sharp to the contours of the devices, while glassy luster sparkles across surfaces that are nearly gem in character, displaying light touches of peripheral tone. Only gentle wispy friction limits the assigned grade, leaving this praiseworthy example as the single finest yet certified across both NGC and PCGS.

1793年荷蘭烏得勒支省1/2 Ducaton銀幣。MS64 PCGS。

浮雕輪廓銳利，閃爍光彩散落幣面，接近Gem級的精品，外圍輕帶包漿。原裝原樣，惜稍有磨蝕，限制評級。但依舊為兩大評級公司入評例子之冠。

Estimate: \$1,000-\$1,500
Starting Bid: \$500



- 35384 Utrecht. Provincial Ducaton (Silver Rider) 1765 AU58 NGC**, KM92.1, Dav-1832. A well-kept survivor boasting deep obsidian-toned surfaces and a striking sheen of underlying argent luster that emanates from the fields upon angled inspection. Visually bold and highly collectible in this borderline uncirculated state.

1765年荷蘭烏得勒支省Ducaton銀幣「劍馬」。AU58 NGC。保存狀態良好，幣面包漿如黑曜石般閃亮，底板銀光充沛，隨不同角度明滅不定，幾近全品，壓印清晰，值得收藏。

Estimate: \$1,000-\$1,200

Starting Bid: \$500

PERU



- 35385 Ferdinand VI gold 8 Escudos 1751 LM-J MS61 NGC**, Lima mint, KM50, Cal-764. A highly collectible representative of this challenging issue, bordered by perfectly set rims that frame designs rendered by a precision strike. The fields combine flashy characteristics with decidedly watery luster to the reverse, acting in concert with sharp details to yield a gratifying viewing experience in hand.

1751 LM-J年秘魯斐迪南六世8埃斯庫多金幣。MS61 NGC。利馬造幣廠。非常難覓的款式，此為其中的優秀品相之一。幣邊鑄工完美，環繞幣面浮雕，鑄打毫釐不差。底板金光閃閃，背面浮光蕩漾，互相輝映。鑄打深峻，令人愛不釋手。

Estimate: \$3,000-\$4,000

Starting Bid: \$1,500



- 35386 Ferdinand VI gold 8 Escudos 1756 LM-JM AU58 NGC**, Lima mint, KM59.1, Cal-771. Lightly struck to the central features, though with a commendable level of residual luster warming the surfaces and confirming the near-Mint State condition of the piece. A number of planchet flaws are noted to the obverse, allowing for easy future pedigree identification.

1756 LM-JM年秘魯斐迪南六世8埃斯庫多金幣。AU58 NGC。利馬造幣廠。正中人像鑄打略淺，卻勝在帶原光，整體接近全品等級。正面底板有數處刮花，令此品更具特色。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 35387 Charles III 8 Reales 1772 LM-JM MS60 NGC**, Lima mint, KM64.2, Cal-1034. Pillar type, one dot variety. The final year of production for the instantly recognizable pillar type, decorated in a pleasing champagne undercurrent that complements the skillfully rendered metallic motifs. Wholly uncirculated, featuring attractive amber hues that grip the edges and elevated by gently muted but prominent residual luster.

1772 LM-JM年秘魯卡洛斯三世8里爾銀幣。MS60 NGC。利馬造幣廠。柱款式，一點的版別。系列中最後一年發行，以柱為標識。底板香檳色包漿精緻微妙，對比浮雕金屬色包漿。未流通品相，幣邊一圍琥珀色包漿醒目，帶有原光。

Estimate: \$1,000-\$2,000

Starting Bid: \$500

PHILIPPINES



- 35388 Spanish Colony. Isabel II Counterstamped 8 Reales ND (1834-1837) XF Details (Tooled) NGC, KM109, Basso-43. C/S (XF Standard). Type VI countermark on Colombia 8 Reales, 1835 BA-RS. A scarce host type for this countermarked issue, displaying steel-hued surfaces and sharp detail on the host, with clear lettering and central designs. Light scratches throughout the obverse, along with some heavier instances to the reverse center, result in the assigned Details designation.**

1834-1837年菲律賓伊莎貝拉二世加蓋8里爾銀幣。XF Details(Tooled) NGC。

在1835年 BA-RS哥倫比亞8里爾上有戳記，是在加蓋銀幣中少有使用的母幣。清晰的字體與中央圖案鮮明的設計鑄打在鋼鐵色的表面。正面帶有輕微的劃痕，以及背面中間有數道較深的刻痕，使其只能停留在Details的評級。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



- 35389 Spanish Colony. Isabel II gold 4 Pesos 1861 AU58 NGC, Manila mint, KM144, Cal-852. A captivating, near-Mint State first year of issue for this highly collectible gold series of the Philippines, blessed with full goldenrod appearances and traces of remnant originality to the protected regions of the legends.**

1861年菲律賓伊莎貝拉二世4披索金幣。AU58 NGC。

馬尼拉造幣廠。首年發行且接近原廠品相，是菲律賓金幣系列中極具收藏價值的一枚。擁有完整的黃金外觀，僅帶些微痕跡。

Estimate: \$1,000-\$1,200

Starting Bid: \$500



- 35390 Spanish Colony. Isabel II gold 4 Pesos 1868 MS62 NGC, Manila mint, KM144, Cal-865. A popular issue, especially so in anything resembling Choice Mint State, displaying a deep, honeyed-gold patina amidst scattered field marks, all completely enveloped in a better than average mint bloom.**

1868年菲律賓伊莎貝拉二世4披索金幣。MS62 NGC。

馬尼拉造幣廠。受歡迎的一個系列。在底版上散落著蜜金色包漿，帶原廠光澤。

Estimate: \$800-\$1,000

No Minimum Bid



- 35391 Spanish Colony. Alfonso XII gold 4 Pesos 1882 MS65 NGC, Manila mint, KM151, Cal-127. Silky features abounding, this resplendent offering is sure to pique the interest of quality-minded collectors with only two finer noted by NGC. The aurous luster traverses the fields effortlessly, circling fully embossed central details, the reverse with a particularly strong semi-Prooflike appearance, teaming with watery reflectivity and elevating the aesthetic qualities wholly.**

1882年菲律賓阿方索十三世4披索金幣。MS65 NGC。

馬尼拉造幣廠。浮雕絲滑，金碧輝煌，想必引起各追求卓越品相的藏家注意。評分僅亞於另外兩枚入NGC評例子。幣面金光流溢，正中浮雕深刻，細節分明，背面半精鑄效果，配合水漾光芒，錦上添花。

Estimate: \$3,000-\$5,000

Starting Bid: \$1,500



35392 USA Administration 5 Centavos 1916-S MS65 NGC, San Francisco mint, KM164. A key date in the series, featuring gentle surface tone and a crisp strike, with a full expression of cartwheel brilliance beneath. This conditional rarity is tied for the finest yet recognized by NGC, while only 4 examples certify finer by PCGS.

1916-S年菲律賓5美分。MS65 NGC。
三藩市造幣廠。系列中的關鍵年份。包漿柔和，浮雕光鮮醒目，輝煌車輪光呈現眼前。品相上佳的例子尤其稀罕，NGC如評例子中榮列首位，僅次於另外4枚入評PCGS例子。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



35393 USA Administration 1906-S XF45 Details (Cleaned) ANACS, San Francisco mint, KM168, Basso-125, Allen-16.08. The iconic key date of the series and despite an initial mintage of 201,000 pieces for the year, the majority of examples were retained and melted after the 1907 currency reform. A thoroughly pleasing example of the type elevated further by the subtle peripheral iridescence that frames the impressively struck central devices. While assigned a "cleaned" designation, the hairlines remain admittedly light and less obtrusive to the general eye appeal than most comparable specimens.

1906-S年菲律賓1披索銀幣。XF Details (Cleaned) ANACS。
三藩市造幣廠。系列中的關鍵年份，初期發行201,000枚，其中極大部分在1907年貨幣改革後遭熔解。此枚幣圈隱約帶彩虹色調，中央浮雕深打，整體美觀迷人。曾經清洗，但髮痕幾乎難以察覺，不影響視覺效果。

Estimate: \$2,000-\$4,000

Starting Bid: \$1,000

PORTUGAL



35394 Republic palladium “Nuno Tristao” 100 Escudos 1987-INCM MS69 Deep Prooflike NGC, KM640c, Fr-159a. Mintage: 323. APdW 0.9995 oz.

1987-INCM年葡萄牙「努諾·特里斯唐」100埃斯庫多「類精製」鈹幣。MS69 Deep Prooflike NGC。
發行量：323枚。含鈹量0.9995盎司。
Estimate: \$1,800-\$2,200
Starting Bid: \$900



35395 Republic platinum Proof “Arte Namban” 200 Escudos 1993-INCM PR70 Ultra Cameo NGC, KM668c, Fr-173a. Mintage: 2,000. APtW 0.9995 oz.

1993-INCM年葡萄牙「南蠻文化」200埃斯庫多精製鈹幣。PR70 Ultra Cameo NGC。
發行量：2,000枚。含鈹量0.9995盎司。
Estimate: \$900-\$1,100
No Minimum Bid



35396 Republic palladium Proof “Espingarda” 200 Escudos 1993-INCM PR70 Ultra Cameo NGC, KM666c, Fr-171a. Mintage: 2,000. APdW 0.9995 oz.

1993-INCM年葡萄牙「鐵炮」200埃斯庫多精製鈹幣。PR70 Ultra Cameo NGC。
發行量：2,000枚。含鈹量0.9995盎司。
Estimate: \$1,800-\$2,200
Starting Bid: \$900



35397 Republic platinum Proof “King Joao II” 200 Escudos 1995-INCM PR70 Ultra Cameo NGC, KM673c, Fr-177a. Mintage: 1,000. APtW 0.9995 oz.

1995-INCM年葡萄牙「約翰二世」200埃斯庫多精製鈹幣。PR70 Ultra Cameo NGC。
發行量：1,000枚。含鈹量0.9995盎司。
Estimate: \$900-\$1,100
No Minimum Bid



35398 Republic gold Proof “Portuguese in Siam” 200 Escudos 1996-INCM PR70 Ultra Cameo NGC, KM689b, Fr-182. Mintage: 3,000. AGW 0.8019 oz.

1996-INCM年葡萄牙「發現暹羅」200埃斯庫多精製金幣。PR70 Ultra Cameo NGC。
發行量：3,000枚。含金量0.8019盎司。
Estimate: \$1,400-\$1,800
Starting Bid: \$700



35399 Republic gold Proof “Portuguese in Macau” 200 Escudos 1996-INCM PR70 Ultra Cameo NGC, KM691b, Fr-184. Mintage: 4,000. AGW 0.8016 oz.

1996-INCM年葡萄牙「發現澳門」200埃斯庫多精製金幣。PR70 Ultra Cameo NGC。
發行量：4,000枚。含金量0.8016盎司。
Estimate: \$1,400-\$1,800
Starting Bid: \$700



35400 Republic gold Proof “Portuguese in Taiwan” 200 Escudos 1996-INCM PR70 Ultra Cameo NGC, KM692b, Fr-185. Mintage: 3,000. AGW 0.8016 oz.

1996-INCM年葡萄牙「發現台灣」200埃斯庫多精製金幣。PR70 Ultra Cameo NGC。
發行量：3,000枚。含金量0.8016盎司。
Estimate: \$1,400-\$1,800
Starting Bid: \$700



35403 Republic gold Proof “Discovery of Mozambique” 200 Escudos 1998-INCM PR69 Ultra Cameo NGC, KM711b, Fr-192. Mintage: 6,000. AGW 0.8017 oz.

1998-INCM年葡萄牙「發現莫桑比克」200埃斯庫多精製金幣。PR69 Ultra Cameo NGC。
發行量：6,000枚。含金量0.8017盎司。
Estimate: \$1,400-\$1,800
Starting Bid: \$700



35401 Republic platinum Proof “Portuguese Discovery of Taiwan” 200 Escudos 1996-INCM PR70 Ultra Cameo NGC, KM692c, Fr-185a. Mintage: 1,000. APtW 1.0 oz.

1996-INCM年葡萄牙「發現台灣」200埃斯庫多精製鉑幣。PR70 Ultra Cameo NGC。
發行量：1,000枚。含鉑量1盎司。
Estimate: \$900-\$1,100
No Minimum Bid



35404 Republic gold Proof “Discovery of Africa” 200 Escudos 1998-INCM PR69 Ultra Cameo NGC, KM710b, Fr-191. Mintage: 5,000. AGW 0.8017 oz.

1998-INCM年葡萄牙「發現非洲」200埃斯庫多精製金幣。PR69 Ultra Cameo NGC。
發行量：5,000枚。含金量0.8017盎司。
Estimate: \$1,400-\$1,800
Starting Bid: \$700



35402 Republic palladium Proof “Portuguese in China” 200 Escudos 1996-INCM PR69 Ultra Cameo NGC, KM690c, Fr-183a. Mintage: 1,000. APdW 1.0 oz.

1996-INCM年葡萄牙「發現中國」200埃斯庫多精製鈀幣。PR69 Ultra Cameo NGC。
發行量：1,000枚。含鈀量1盎司。
Estimate: \$1,800-\$2,200
Starting Bid: \$900



35405 Republic platinum Proof “Vasco de Gama” 200 Escudos 1998-INCM PR69 Ultra Cameo NGC, KM709c, Fr-190a. Mintage: 1,000. APtW 1.0 oz.

1998-INCM年葡萄牙「華士古達伽馬」200埃斯庫多精製鉑幣。PR69 Ultra Cameo NGC。
發行量：1,000枚。含鉑量1盎司。
Estimate: \$900-\$1,100
No Minimum Bid



35406 Republic gold Proof “Brazil - Ship” 200 Escudos 1999-INCM PR69 Ultra Cameo NGC, KM718b, Fr-196. Mintage: 1,000. AGW 0.8017 oz.

1999-INCM年葡萄牙「巴西-船舶」200埃斯庫多精製金幣。PR69 Ultra Cameo NGC。
發行量：1,000枚。含金量0.8017盎司。
Estimate: \$1,400-\$1,800
Starting Bid: \$700



35407 Republic gold Proof “Brazil - Pedro Cabral” 200 Escudos 1999-INCM PR69 Ultra Cameo NGC, KM717b, Fr-197. Mintage: 1,000. AGW 0.8017 oz.

1999-INCM年葡萄牙「巴西-佩德羅·卡布拉爾」200埃斯庫多精製金幣。PR69 Ultra Cameo NGC。
發行量：1,000枚。含金量0.8017盎司。
Estimate: \$1,400-\$1,800
Starting Bid: \$700



35408 Republic gold Proof “Terra Florida” 200 Escudos 2000-INCM PR69 Ultra Cameo NGC, KM730b, Fr-200. Estimated Mintage: 1375. AGW 0.8016 oz.

2000-INCM年葡萄牙「佛羅里達州」200埃斯庫多精製金幣。PR69 Ultra Cameo NGC。
估計發行量：1375枚。含金量0.8016盎司。
Estimate: \$1,400-\$1,800
Starting Bid: \$700



35409 Republic platinum Proof “Fernao de Magalhaes” 200 Escudos 2000-INCM PR69 Ultra Cameo NGC, KM731c, Fr-198a. Estimated mintage: 250. APtW 1.0 oz.

2000-INCM年葡萄牙「費迪南·麥哲倫」200埃斯庫多精製鉑幣。PR69 Ultra Cameo NGC。
估計發行量：250枚。含鉑量1盎司。
Estimate: \$900-\$1,100
No Minimum Bid

SARAWAK



35410 British Protectorate. Charles V. Brooke Specimen Cent 1929-H SP65 Red and Brown PCGS, Heaton mint, KM18. This sharp offering exhibits vibrant red coloring throughout the fields with impressive cartwheel luster and a scattering of light steel-blue tone. A coin of admirable technical and visual caliber.

Ex. Kings Norton Mint Collection

From the Luminous Slamstone Collection

1929-H年砂勞越1分銅樣幣。SP65 Red and Brown PCGS。
喜頓造幣廠。底板通紅艷麗，車輪光更是迷人，鮮藍包漿點綴。
品相上乘，漂亮繽紛。
出自：英皇諾頓鑄幣廠舊藏
Estimate: \$1,000-\$1,500
Starting Bid: \$500

SPAIN



- 35411 Charles & Johanna gold Escudo ND (1516-1556)-S MS63 NGC**, Seville mint, Fr-153, Cal-196. 3.37gm. A captivating early gold issue gleaming with bright aurous features and only minor striking weakness to the legends, a characteristic commonly associated with hammered issues of this vintage. Regardless, a fully deserving Choice Mint State example of this collectible type and one best appreciated when viewed in hand.

1516-1566年西班牙查理五世及胡安娜1埃斯庫多金幣。MS63 NGC。

塞維利亞造幣廠。重3.37克。非常迷人的早期金幣，金光璀璨。這枚機制幣鑄擊而成，略淺的銘文可謂其特色。其餘部分鑄工良好，保存狀態上乘，實物品相更是令人驚喜，全品評分實至名歸。

Estimate: \$1,000-\$2,000

Starting Bid: \$500



- 35412 Philip V gold 2 Escudos 1704 S-P MS62 NGC**, Seville mint, KM255, Cal-1971. 6.72gm. A scintillating representative and covetable just shy of Choice Mint State, displaying resplendent golden surfaces hosting a full date with retrograde "4." Visually intriguing to say the least, with a prominent die crack through the date and certain to pique the interest of quality-conscious collectors.

1704 S-P年西班牙費利佩五世2埃斯庫多金幣。MS62 NGC。

塞維利亞造幣廠。金光閃爍，接近全品等級的精品。黃金表面璀璨輝煌，背面鑄記年份1704，「4」字左右翻轉。年份銘文處有模具裂痕，非常漂亮，令人愛不釋手。敝司為追求優秀品相的藏家推介的精選拍品。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 35413 Philip V gold 8 Escudos 1701 S-M AU53 NGC**, Seville mint, KM259, Cal-2267, Cay-9878. M8S8, flowers at fleece variety. An always popular issue and one we've seen with more regularity of recent, being the third offering of the type this year; a surprising occurrence when considering the coin's rarity. Conditionally challenging with only a single finer noted by NGC, topping out at AU55, making this a highly unusual opportunity to own one of the nicest examples of this variety. In hand, the piece displays a fine pale-gold aura with only gently handled devices displaying a scattering of wear and marks, and as such, surely worthy of a premium.

1701 S-M年西班牙費利佩五世8埃斯庫多金幣。AU53 NGC。

塞維利亞造幣廠。絨花版別。一直以來都廣受歡迎的系列，此枚為敝司本年度第三次經手拍賣，考慮其稀有度，實屬罕見且令人驚喜。目前只有另一枚在NGC評級中獲得最高AU55的評級，此枚將是收藏此系列的最佳機會。整體呈現出精緻的淡金色光環，微細而散落的痕跡顯示有輕微的流通，絕對是難得的珍品。

Estimate: \$4,000-\$6,000

Starting Bid: \$2,000

STRAITS SETTLEMENTS



- 35414 British Colony. Victoria 50 Cents 1898 MS61 NGC, KM13, Prid-25.** Decidedly well struck with crisply embossed legends and details to Victoria's hair, wholly enveloped in a silty patination that gently mutes what would otherwise be lustrous appearances. A type only scarcely encountered in Mint State designations and sure to inspire fervent bidding.

1898年英屬海峽殖民地50仙。MS61 NGC。
深打，維多利亞肖像的頭髮壓印清晰，圖文細緻，幣面帶古銅色深包漿，掩飾了原本的光澤。少見的MS品，肯定會激發熱烈的競標。

Estimate: \$1,000-\$1,200
Starting Bid: \$500



- 35415 British Colony. Edward VII Cent 1906 MS63 Brown NGC, KM19.** An exceedingly difficult date in the series, especially in choice and finer designations. Only a small handful can be located between both grading services finer and generally accompanied by much fanfare. Decorated in full mint brilliance and awash in glossy magenta and lilac hues.

From the Luminous Slamstone Collection

1906年英屬海峽殖民地1分銅幣。MS63 Brown NGC。
罕見的年份，品相上好的精品更是萬中無一。兩大評級公司入評例子中，品相更佳者不過數枚，拍賣場上往往令藏家哄動。原鑄光芒完好如新，紫丁香色及品紅色包漿鋪蓋幣面。
出自：The Luminous Slamstone集藏
Estimate: \$2,000-\$2,500
Starting Bid: \$1,000



- 35416 British Colony. Edward VII 50 Cents 1908 MS63 NGC, KM24, Prid-34.** Fully choice and dressed in a wholesome gradient of amber, russet, and burnt sienna tones lending to the visual character of the coin at hand.

1908年英屬海峽殖民地50仙。MS63 NGC。
幣面環狀呈琥珀色、赤褐色包漿裝飾，光澤柔美，原廠狀態，精美的一品。

Estimate: \$800-\$1,000
No Minimum Bid



- 35417 British Colony. Edward VII Dollar 1903-B MS63 NGC, Bombay mint, KM25, Prid-2.** Raised "B" mintmark. Ice-white and displaying noticeably less handling than even the typical uncirculated example, which often sees heavier instances of bagmarks and other contact. Argent brilliance ripples across the fields, these demonstrating only light instances of wisps that cap the assigned certification.

From the Luminous Slamstone Collection

1903-B年英屬海峽殖民地壹圓。MS63 NGC。
孟買造幣廠。帶有凸顯造幣廠的標誌「B」。相比會常見有壓痕與其他接觸痕跡的未流通錢幣，此枚無甚痕跡。幣面呈銀白色，底光充沛的一枚。
出自：The Luminous Slamstone集藏
Estimate: \$1,500-\$2,000
Starting Bid: \$750



35418 British Colony. Edward VII Dollar 1903-B MS62 NGC, Bombay mint, KM25, Prid-1. Incuse "B" mintmark. A gleaming Mint State example revealing traces of gold and emerald peripheral iridescence.

From the Luminous Slamstone Collection

1903-B年英屬海峽殖民地壹圓。MS62 NGC。
孟買造幣廠。帶有造幣廠的標誌「B」。銀光四溢的一枚，邊沿可見帶黃金與祖母綠的多彩環狀包漿。
出自：The Luminous Slamstone集藏
Estimate: \$1,000-\$1,200
Starting Bid: \$500



35419 British Colony. Edward VII Dollar 1903-B MS62 NGC, Bombay mint, KM25, Prid-1. Incuse "B" mintmark. Exuding velveteen qualities and displaying variegated instances of deep amber tone that contribute a sense of character and age to this near-choice example, limited in certification by a general dispersion of friction.

From the Luminous Slamstone Collection

1903-B年英屬海峽殖民地壹圓。MS62 NGC。
孟買造幣廠。帶有造幣廠的標誌「B」。天鵝絨般的表面夾雜深琥珀色的包漿，相當有特色的一枚。
出自：The Luminous Slamstone集藏
Estimate: \$1,000-\$1,200
Starting Bid: \$500



35420 British Colony. Edward VII Dollar 1903-B MS62 NGC, Bombay mint, KM25, Prid-2. Raised "B" mintmark. A satiny selection endowed with a gentle olive patina over gleaming surfaces.

From the Luminous Slamstone Collection

1903-B年英屬海峽殖民地壹圓。MS62 NGC。
孟買造幣廠。帶有凸顯造幣廠的標誌「B」。柔和的橄欖鏽色分佈在光滑且明亮的幣面上，賞心悅目。
出自：The Luminous Slamstone集藏
Estimate: \$1,000-\$1,200
Starting Bid: \$500



35421 British Colony. Edward VII Dollar 1903-B MS61 NGC, Bombay mint, KM25, Prid-2. Raised "B" mintmark. Frosty and nearly blast white, with light scuffs and hairline grazes in the fields limiting the piece from finer designations.

From the Luminous Slamstone Collection

1903-B年英屬海峽殖民地壹圓。MS61 NGC。
孟買造幣廠。帶有凸顯造幣廠的標誌「B」。近乎無瑕的原銀光，可惜在底版上有輕微的痕跡，限制了其評級。
出自：The Luminous Slamstone集藏
Estimate: \$800-\$1,000
No Minimum Bid



35422 British Colony. Edward VII Dollar 1903-B MS61 NGC, Bombay mint, KM25, Prid-2. Raised "B" mintmark. Preserving luminous silver wateriness in the fields, while spiral arms of luster traverse the surfaces upon rotation.

From the Luminous Slamstone Collection

1903-B年英屬海峽殖民地壹圓。MS61 NGC。
孟買造幣廠。帶有凸顯造幣廠的標誌「B」。旋轉時可見銀光在底版上流動。出自：The Luminous Slamstone集藏
Estimate: \$800-\$1,000
No Minimum Bid



- 35423 British Colony. Edward VII Dollar 1904-B MS62 NGC**, Bombay mint, KM25, Prid-4. Sharply struck, with a pale ring of honey-brown tone residing in the margins to yield a pleasing, balanced framing effect.

From the Luminous Slamstone Collection

1904-B年英屬海峽殖民地壹圓。MS62 NGC。
孟買造幣廠。壓印銳利，邊緣帶有淡蜜棕色包漿，創造出愉悅又平衡的框架效果。
出自：The Luminous Slamstone集藏
Estimate: \$800-\$1,000
No Minimum Bid



- 35424 British Colony. Edward VII Dollar 1904-B MS62 NGC**, Bombay mint, KM25, Prid-4. Dressed in a warm undercurrent of peach coloration that enlivens distinctively glassy and gently handled fields for the assigned grade.

From the Luminous Slamstone Collection

1904-B年英屬海峽殖民地壹圓。MS62 NGC。
孟買造幣廠。幣面光滑如鏡，帶有溫暖的桃色包漿，令此枚更顯活力。出自：The Luminous Slamstone集藏
Estimate: \$800-\$1,000
No Minimum Bid

THAILAND



- 35425 Rama IV "Bullet" 4 Baht (Tamlung) ND (1851-1868)** Choice AU/UNC, KM-C139.1, LeMay-pg. 92, Plate XX, 16, Krisadaolarn/Mihailovs-pg. 136, Plate E30. 21mm. 60.97gm. With Mongkut stamp. Variety with 8 dots in chakra. By far the finest example of the type we have yet handled, and a strong outlier for the series in all respects, with both the Mongkut and the chakra cut in painstakingly precise detail against frosty mint luster. Certainly a great rarity when located this fine and problem-free.

1851-1868年拉瑪四世子彈銀幣4泰銖 (Tamlung)。Choice AU/UNC。

21毫米。重60.97克。有泰王蒙固戳印。有八顆查克拉的版本。敝司經手過的子彈幣中最為優秀的一枚，品相盡善盡美，出類拔萃。蒙固及查克拉戳印絲毫不差，原鑄光芒充沛。如此精美狀態的例子非常難得。

Estimate: \$1,500-\$2,000

Starting Bid: \$750



- 35426 Rama IV "Bullet" 4 Baht (Tamlung) ND (1851-1868) Good XF**, KM-C139.1, LeMay-pg. 92, Plate XX, 16, Krisadaolarn/Mihailovs-pg. 136, Plate E30. 22mm. 60.96gm. With Mongkut stamp. Variety with 8 dots in chakra. A piece which is still lustrous in the two added stamps, its light circulation wear suggesting a comparatively high-end survivor for the issue. The chakra in particular is almost fully struck in far nicer style than any of the examples we offered in the Charles Opitz Collection.

1851-1868年拉瑪四世子彈銀幣4泰銖 (Tamlung)。Good XF。

22毫米。重60.96克。有泰王蒙固戳印。有八顆查克拉的版本。兩戳印處銀光閃爍，觸痕輕，品相上乘。查克拉造型完整精緻，敝司拍賣過Charles Opitz舊藏一批同款子彈幣，無一可與之媲美。

Estimate: \$1,200-\$1,500

Starting Bid: \$600



35427 Rama V Restrike "Bullet" 2 Baht (1/2 Tamlung) ND (1868-1880) Good XF, KM-C138.2, Krisadaolarn/Mihailovs-pg. 136, Plate E31, cf. LeMay-pg. 92 (for issue of Rama IV). 17mm. 30.34gm. With Mongkut stamp. Extremely popular as type, and exuding a markedly refined style, with both the Mongkut and chakra stamps carefully impressed alongside frosty white color in the recesses. For the sake of comparison, the Charles Opitz example we sold in February 2020 brought nearly \$2000, while a piece of similar quality to this achieved over \$1500 in our April Hong Kong Showcase.

We note that this type, though bearing the Mongkut stamp associated with Rama IV's reign, was actually produced under Rama V, using the chakra associated with his Chor Rampoei series. Hence, these are sometimes referred to as "official restrikes."

1868-1880年拉瑪五世子彈銀幣2泰銖 (1/2 Tamlung) 。Good XF。

17毫米。重30.34克。有泰王蒙固戳印。非常熱門的款式，此例造型精巧美觀，底板銀白閃亮，蒙固及查克拉戳印造工精良，匠心獨運。敝司在2020年2月拍賣過一枚出自Charles Opitz舊藏的同款例子，當時以接近2000美元成交，本年4月香港拍賣亦有一枚品相相近的例子以逾1500美元成交。值得注意的是，此幣雖鑄印泰王拉瑪四世戳印，但由查克拉款式可知，其實為拉瑪五世時期出品。因此這批子彈幣又稱「官方後鑄幣」，珍奇有趣。

Estimate: \$800-\$1,000

No Minimum Bid



35428 Rama V gold Fuang (1/8 Baht) ND (1876) MS62 NGC, KM-Y32b. A sharp off-metal striking, imbued with an impressive strike that has produced exactly and precisely rendered details. Wholly radiant and fully deserving of its near-Choice Mint State designation, we expect a sustained and elevated level of bidding for this always collectible, small issue.

1876年拉瑪五世Fuang (1/8泰銖) 金幣。MS62 NGC。鑄打清晰的異質幣，壓印絲毫不差，可堪細賞。光芒璀璨，全品評分毋庸置疑。這款小型錢幣往往能引起熱烈競投，想必這次也不例外。

Estimate: \$1,500-\$2,000

Starting Bid: \$750

End of Session Two



SESSION THREE

AUSTRIA

36001 Republic 3-Piece Lot of Certified bi-metallic silver & niobium 25 Euros NGC,

- 1) "City of Hall" 25 Euros 2003 - MS69
- 2) "Semmering Alpine Railway" 25 Euros 2004 - MS68
- 3) "Austrian Television" 25 Euros 2005 - MS69 (Total: 3 coins)

綜合不同年份25歐元雙金屬銀鈔幣。一組三枚。NGC評級。

- 1) 2003年「城市大會堂」25 歐元。MS69。
 - 2) 2004年「塞默靈高山鐵路」25歐元。MS68。
 - 3) 2005年「奧地利電視台」25歐元。MS69。
- Estimate: \$200-\$300

BRITISH NORTH BORNEO

36002 British Protectorate Specimen 1/2 Cent 1886-H SP65 Red and Brown PCGS, Heaton mint, KM1. Gem Mint State with fully defined, razor-sharp details.

1886-H年英屬北婆羅洲洋元半分銅樣幣。SP65 Red and Brown PCGS。
喜頓造幣廠。有著Gem等級的原廠狀態，鑄打清晰銳利。
Estimate: \$150-\$250

36003 British Protectorate Specimen 1/2 Cent 1886-H SP65 Red and Brown NGC, Heaton mint, KM1. Fiery red throughout, with only a hint of tone over jewel-like surfaces.

1886-H年英屬北婆羅洲洋元半分銅樣幣。SP65 Red and Brown NGC。
喜頓造幣廠。通體火紅色澤，如寶石般的一枚。
Estimate: \$150-\$250

36004 British Protectorate 1/2 Cent 1886-H MS65 Red and Brown NGC, Heaton mint, KM1. Rendering violet toning, one can see the die polishing lines over the fields of this flashy piece

1886-H年英屬北婆羅洲洋元半分銅幣。MS65 Red and Brown NGC。
喜敦造幣廠。此幣光亮耀目，幣面呈現出紫藍包漿，紋理清晰可見。
Estimate: \$300-\$400

**36005 Jellani Estate 30 Cents Plantation Token ND AU55 PCGS, LaWe-649, Prid-70, SS-92. A curious and obscure issue from the Jellani Estate certified just shy of Mint State with lightly porous surfaces typical for the issue.**

英屬北婆羅洲種植園代幣3角。AU55 PCGS。
來自Jellani 種植園。一款不常見、有趣的一枚代用幣。帶有此類常見的輕微多孔表面，近未流通品。
Estimate: \$600-\$800

BURMA

36006 "Peacock" 5 Mu CS 1214 (1853)-Dated AU Details (Cleaned) NGC, KM9. Draped in steel tone against hints of residual luster, only light hairlines evident over the surfaces upon magnified inspection.

CS 1214 (1853年) 緬甸孔雀系列5 Mu銀幣。Au Details (Cleaned) NGC。
鋼色包漿，餘光猶存，放大觀察時僅在表面上可見輕微的細紋。
Estimate: \$200-\$300

36007 "Peacock" Kyat CS 1214 (1853)-Dated AU Details (Cleaned) NGC, KM10. Lettering around peacock variety. Dressed in a salt-white patina, with scattered hairlines most noticeable in the obverse upper periphery noted for accuracy.

CS 1214 (1853年) 緬甸孔雀系列1緬元。AU Details (Cleaned) NGC。
孔雀周圍帶字符。蓋有銀白包漿，正面可見零星髮痕。
Estimate: \$200-\$300

36008 "Peacock" Kyat CS 1214 (1853)-Dated XF40 NGC, KM10. Lettering around peacock. Revealing balanced circulation wear and glints of mint luster underlying a uniformly blanketed patina.

CS 1214 (1853年) 緬甸孔雀系列1 緬元。XF40 NGC。
孔雀周圍刻字。可見均勻的流通磨損和原鑄光澤。
Estimate: \$200-\$300

CAMBODIA

36009 Ang Duong Tical CS 1208 (1847) XF Details (Damage) PCGS, KM37. Visually appealing for the type despite the Details designation, which appears owed to a couple of isolated marks near the top of the reverse.

CS 1208 (1847年) 柬埔寨安東1提卡銀幣。XF Details (Damage) PCGS。
儘管有Details 的評級，這似乎歸究於背面頂部附近的幾個零星標記，整體品相仍然引人注目。
Estimate: \$300-\$500

36010 Republic gold Proof "Cambodian Dancers" 50000 Riels 1974 PR69 Ultra Cameo NGC, KM64. Mintage: 2,300. A perfectly frosted selection of this "Cambodian Dancers" type, with sharp mirror fields contributing to a full cameo contrast.

1974年柬埔寨「舞者」50000瑞爾精製金幣。PR69 Ultra Cameo NGC。
發行量2,300枚。柬埔寨「舞者」金幣中的模範一品，完美霜面，底板鏡面非常明顯，造就十足精鑄對比。
Estimate: \$600-\$800

CEYLON

36011 British Colony Proof 1/96 Rixdollar 1802 PR63 Brown NGC, KM74. A mahogany-toned, choice representative exhibiting a glassy underlying finish.

1802年英屬錫蘭1/96 Rixdollar精製銅幣。PR63 Brown NGC。
幣面帶桃花心木包漿，底板如玻璃般精美。
Estimate: \$200-\$300

- 36012 British Colony. Victoria Proof 1/4 Cent 1870 PR64 Brown NGC, KM90.** A well-struck Proof maintaining sharp device definition contained within bold rims, the milk chocolate-brown surfaces revealing no disturbances of note.

1870年英屬錫蘭1/4分精製銅幣。PR64 Brown NGC。
鑄打精美的精製幣，圖文浮雕清晰，外框深打，棕色表面沒有顯示出任何瑕疵。
Estimate: \$300-\$400



- 36013 British Colony. Victoria Proof Cent 1870 PR63 Brown NGC, KM92.** Dressed in red-clay tone, with an appealing glossy finish and essentially distraction-free surfaces.

1870年英屬錫蘭1分精製銅幣。PR63 Brown NGC。
帶有紅色粘土包漿，表面基本無瑕，具有吸引人的光澤。
Estimate: \$200-\$300

CHINA

WARRING STATES

- 36014 Warring States Period. State of Liang or Jin "Hollow Handle" Spade Money ND (400-300 BC),** Hartill-2.160, Jen-10. 83x47mm. 15.69gm. Sloping Shoulder type. Heavily encrusted, though with minimal damage to the shoulders of the spade, and seemingly integral features. Though it is obscured, the reverse does not seem to show the character "Wu" on the reverse seen on so many specimens.

戰國時期(公元前400-300年)梁國或晉國「武」字空首布。
83x47毫米。重15.69克。斜肩型。外圍被一層硬殼，肩部只有微細的破損。雖然被遮蓋，但背面似乎並無此類常見的「武」字。
Estimate: \$300-\$500

EMPIRE

- 36015 Qing Dynasty. Shangdong Xiaoyuanbao? ("Small Principal") Sycee of 1 Tael ND Certified MS60 by Gong Bo Grading, cf. Cribb-CXXVIII.C.323-325 (without added stamps).** 27x16mm. 40.1gm. Stamped in two sections, reading: "Qing He" and "Bao." An interesting and very well-preserved small-sized ingot, displaying a pair of tiny added stamps to its surface. It seems likely that these may have been added later, as the casting technical seems identical to Cribb's class XXVIII, though this class largely is recorded with blank surfaces.

清代山東慶和寶一兩銀錠。公博評級 MS60。
27毫米x16毫米。重40.1克。分兩段戳記，為「慶和」和「寶」。有趣且保存狀態良好的一枚小型銀錠，表面帶有一對微小的戳印，似乎是後來添加的，因其鑄造技術似乎與Cribb中的XXVIII相同，而表面空白為此類的主要特徵。
Estimate: \$400-\$600

- 36016 Qing Dynasty. Wen Zong (Xian Feng) 10 Cash ND (June 1853-February 1854) Certified 85 by Gong Bo Grading,** Board of Revenue mint (North Branch), Hartill-22.693. 39mm. 18.3gm. Well-defined and graced with noticeably clean fields that show no clear evidence of either cleaning or tooling.

1853-1854年清代咸豐重寶當十。公博評級85。
39毫米。重18.3克。戶部鑄造。鑄打深刻有力，幣面乾淨光潔，未見有明顯的清洗或加工痕跡。
Estimate: \$150-\$200

- 36017 Qing Dynasty. Wen Zong (Xian Feng) 10 Cash ND (1853-1855) Certified 80(02) by Gong Bo Grading,** Fuzhou mint (Fukien Province), Hartill-22.793. 36mm. 18.9gm. With characters "Wu qian ji zhong" (5 qian calculated weight) on reverse rim. Once cleaned in the past, leaving a porous finish to the surfaces. A lesser-seen issue which seldom becomes available in better states of preservation.

1853-1855年清代咸豐重寶當十。公博評級80(02)。
福州造幣廠。36毫米。18.9克。背面邊緣帶有「五錢重計」字符。曾被清洗過，並留下帶孔的表面。鮮為人知的一例，保存狀態良好的相當罕見。
Estimate: \$250-\$300



- 36018 Qing Dynasty. Wen Zong (Xian Feng) 20 Cash ND (1853-1855) Certified 78(02) by Gong Bo Grading,** Fuzhou mint (Fukien Province), Hartill-22.794. 47mm. 43.8gm. With the added characters "Yi liang ji zhong" (1 liang calculated weight) on the reverse rim. A lesser-seen type from Fukien, carrying the prescribed weight for the coin on the outer reverse rim. For the sake of completeness, we would note that this coin appears to have been harshly cleaned and tooled in the past.

1853-1855年清代咸豐重寶當二十。公博評級78(02)。
福州造幣廠(福建省)。47毫米。43.8克。背面邊緣上加上「一兩計重」字樣。一種來自福建較鮮為人知的品種，在背面邊緣上帶有規定的硬幣重量。整體狀態而言，這枚錢幣過去似乎經過了清洗和加工。
Estimate: \$300-\$500

- 36019 Qing Dynasty. Wen Zong (Xian Feng) 20 Cash ND (1853-1855) XF,** Fuzhou mint (Fukien Province), Hartill-22.781. 44mm. 36.37gm. A piece which showcases a strong degree of originality, with the usual light stippling to the open fields continuing over the raised features.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1853-1855年清代咸豐重寶當二十。XF。
福州造幣廠(福建省)。44毫米。36.37克。底版到圖文細節都帶有光澤。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$200-\$300

36020 Qing Dynasty. Wen Zong (Xian Feng) 20 Cash ND (1853-1855) VF, Fuzhou mint (Fukien Province), Hartill-22.781. 45mm. 37.05gm. A fairly attractive representative of this multiple Cash type, fielding an even brown patina with light circulation wear and relatively few serious marks.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1853-1855年清代咸豐重寶當二十。VF。
福州造幣廠(福建省)。45毫米。37.05克。相當吸引的一枚，整體呈均勻的棕色包漿，只有輕微的流通磨損以及較少的明顯痕跡。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$300-\$500



36021 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (March 1854-July 1855) Certified 90 by Gong Bo Grading, Board of Revenue mint (West Branch), Hartill-22.707. 46mm. 34.0gm. Patinated to a mild blue-green over the surfaces with decent definition to the reliefs visible throughout.

1854-1855年清代咸豐重寶當五十。公博評級90。
戶部鑄造。46毫米。重34克。幣面湖水綠包漿，各處浮雕清晰理想，非常宜人。
Estimate: \$100-\$150

36022 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (1854-1855) Certified 85 by Gong Bo Grading, Suzhou or other local mint (Kiangsu Province), Hartill-22.912. 54mm. 42.4gm. An unusually finely engraved example of this larger multiple cash denomination, exhibiting pronounced filing marks over both sides. Interestingly, though several of these characteristics are similar to what one would expect for a Mother Coin (*mu qian*), neither Jen nor the catalog of the Shanghai Museum Collection lists a Mother 50 Cash from the Suzhou mint. Jen does, however, list two wide-rimmed specimens which he designates as "Trial Pieces" (Jen-1642 and 1643), which are engraved in a distinctively different hand.

1854-1855年清代咸豐重寶當五十。公博評級85。
蘇州(或其他江蘇地方鑄幣廠)造。54毫米，42.4克。這枚雕工出眾的銅幣有著較大面額，正背面都呈現出清晰的鑄打。有趣的是，雖然此幣與其母錢應有著不少相似的特徵，但Jen及上海博物館的圖鑑都沒有記載於蘇州鑄造的五十錢母錢。而Jen的圖鑑則記載了兩款標注為「試鑄幣」的寬邊版本樣幣(Jen-1642及1643)，但其雕刻圖案明顯不同。
Estimate: \$600-\$800

36023 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (June 1853-February 1854) Certified 82 by Gong Bo Grading, Board of Revenue mint (South Branch), Hartill-22.703. 56.7mm. 70.7gm. Showcasing evenly expressed details picked out by a sandy patina.

1853-1854年清代咸豐重寶當五十。公博評級82。
戶部鑄造。56.7毫米，70.7克。此幣的豐富細節在淺黃沙色的光澤下顯得甚為均稱美觀。
Estimate: \$200-\$300

36024 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (1853-1855) XF, Fuzhou mint (Fukien Province), Hartill-22.795. 56mm. 89.18gm. An impressively sizable Imperial issue witnessed in an appreciable state of preservation, resulting in crisply defined characters, deep recessed fields, and only the occasional stray rim ding. While some minor casting issues are present to the raised edges the piece at hand remains a desirable large issue from a chaotic period of inflation and devaluation.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1853-1865年清代咸豐重寶當五十。XF。
福州造幣廠(福建省)。56毫米。89.18克。在可觀的保存狀態下，保留了相當的清晰細節，底版深凹。當時存於通貨膨脹以及貨幣貶值的混亂時期，凸出邊緣部分可見一些輕微的因鑄造缺憾而留下的痕跡。令人印象深刻且理想的一枚。

此有項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$800-\$1,200

36025 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (June 1853-February 1854) XF, Board of Revenue mint (South Branch), Hartill-22.703. 56mm. 67.77gm. Presenting clean, cocoa-brown surfaces punctuated by lighter patina that gives a distinct visual pop to the characters.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1853-1854年清代咸豐重寶當五十。XF。
戶部鑄造。56毫米。67.77克。表面呈乾淨的可可棕色，點綴著淡淡的銅綠包漿，狀態不俗。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$250-\$300



36026 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (1853-1855) XF, Fuzhou mint (Fukien Province), Hartill-22.782. 55mm. 100.22gm. Showing great care of execution as evidenced by the numerous filing marks over the characters and rims, the latter of which present a very squared-off appearance. Perhaps very lightly cleaning long ago, with strong night-and-day contrasts formed between the charcoal color of the surfaces and the almost brassy copper of the raised design elements.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1853-55年清代咸豐元寶當五十。XF。
福州造幣廠(福建省)。55毫米。100.22克。鑄工精湛，字形方正，圖文部分帶挫痕。可能曾被輕微地清洗過，浮雕部分呈黃銅色，與底版的木炭色呈現強烈的對比。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$400-\$600

36027 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (1853-1855) Good VF, Fuzhou mint (Fukien Province), Hartill-22.782. 56mm. 99.16gm. Striking among the multiple Cash issues of the Xian Feng Period, the emissions from the Fuzhou mint stand as the heaviest coins of the series. Despite this added weight, the offering seen here has accrued few stray contact marks from its time spent in circulation.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1853-1855年清代咸豐重寶當五十。Good VF。福州造幣廠（福建省）。56毫米。99.16克。福州造幣廠所鑄的錢幣，是在咸豐時期發行的各類錢幣中最重的。儘管重量上有所增加，但在流通的過程中幾乎沒有留下雜亂的接觸痕跡。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。

Estimate: \$400-\$600

36028 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (June 1853-February 1854) XF, Board of Revenue mint (North Branch), Hartill-22.702. 55mm. 64.10gm. Handsomely preserved, with a sandy surface patina contrasting nicely with the chocolate-brown of the devices to give the calligraphy a distinctive visual pop.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1853-1854年清代咸豐重寶當五十。XF。戶部鑄造。55毫米。64.10克。保存完好，表面沙質鏽色與幣身的巧克力棕色成鮮明對比，使其字體更為突出，整體保留原始質感。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。

Estimate: \$250-\$300



36029 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (November 1853-March 1854) XF (Tooled), Board of Works mint (Old Branch), Hartill-22.759. 55mm. 64.53gm. Certainly sharply defined, if fairly extensively tooled throughout. It is somewhat difficult to discern if this tooling was done in an effort to strengthen the features and thus give the piece the appearance of a Mother Coin, or if it was conducted at some point merely to remove deposits from the surfaces.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1853-1854年清代咸豐重寶當五十。XF (Tooled)。工部鑄造。55毫米。64.53克。明顯曾經過再加工。但難以判斷此加工是為了加強凹凸感，使其更接近雕母幣的外觀，還是為了去除表面的沉積物而加工。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。

Estimate: \$250-\$350

36030 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (November 1853-March 1854) XF (Scratches), Board of Works mint (Old Branch), FD-2444, Hartill-22.759, Shanghai Museum-1794. 55mm. 59.04gm. A somewhat lesser-encountered variety for the type from the Old Branch of the Board of Works. A few tiny hairline scratches can be found on the rims on the reverse, though these do not greater hamper the coin's eye appeal.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1853-1854年清代咸豐重寶當五十。XF (Scratches)。工部鑄造。55毫米。59.04克。較罕見的一類。在背面的邊緣可發現少量髮痕，但無礙其吸引力。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。

Estimate: \$200-\$300



36031 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (November 1853-March 1854) AU, Board of Works mint (Old Branch), Hartill-22.759. 55mm. 57.34gm. Of much finer quality that is often witnessed for the issue, with the characters carefully picked out against the open fields.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1853-1854年清代咸豐重寶當五十。AU。工部鑄造。55毫米。57.34克。在同類型中品相較佳的一枚。幣文清晰可見。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。

Estimate: \$300-\$400

36032 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (1854-1855) Good XF, Kaifang or other local mint (Henan Province), Hartill-22.847. 45mm. 46.65gm. Of very fine quality, with especially clean, sharp rims. The characters also possess a markedly pronounced relief, pointing towards centralized rather than strictly local production.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1854-1855年清代咸豐重寶當五十。Good XF。開封或河南省其他當地造幣廠。45毫米。46.65克。品相上乘，邊緣乾淨鋒利，幣文也有明顯的浮雕感，此枚更傾向由官方造幣廠鑄造而非地方造幣廠。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。

Estimate: \$300-\$400

36033 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (1854-1855) AU, Suzhou or other local mint (Kiangsu Province), Hartill-22.897. 54mm. 43.54gm. Unusually fine style given the typically rough nature of the sand molds, though even close examination suggests a general paucity of circulation wear. On the whole, the coin possesses all the trademarks of a high-quality specimen, its features comparatively crisp and refined with mild diagonal filing marks over the higher points of the designs.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1854-1855年清代咸豐重寶當五十。AU。蘇州（或其他江蘇地方鑄幣廠）。54毫米。43.54克。一般其沙質表面較為粗糙，此品異常精美，仔細檢查可見流通的磨損痕跡，圖案高處有輕微的斜紋痕跡。整體而言品相頗為理想。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$300-\$400

36034 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (1855-1860) AU, Nanchang mint (Kiangsi Province), Hartill-22.931. 51mm. 40.73gm. A very attractive and well-finished selection for the type, free of serious handling or post-mint damage.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1855-1860年清代咸豐重寶當五十。AU。南昌造幣廠（江西省）。51毫米。40.73克。此品沒有嚴重的處理痕跡或損壞。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$250-\$300

36035 Qing Dynasty. Wen Zong (Xian Feng) 50 Cash ND (1855-1860) XF, Nanchang mint (Kiangsi), Hartill-22.931. 52mm. 48.00gm. Clear devices with minor wear to the surfaces.

1855-1860年清代咸豐重寶當五十。XF。江西省南昌造幣。此幣圖文清晰，表面有輕微磨損。
Estimate: \$200-\$400

36036 Qing Dynasty. Wen Zong (Xian Feng) 100 Cash ND (1854-1856) VF, Wuchang mint (Hupeh Province), Hartill-22.862. 55mm. 51.30gm. A slightly scarcer subvariety from this mint, containing a small crescent between the character *Dang* and the mint name on the reverse. Interestingly, while Hartill refers to this type as being common, we have been able to locate very few auction appearances.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1854-1856年清代咸豐元寶當百。VF。武昌造幣廠（河北省）。55毫米。51.3克。此廠較少鑄造的一類，在「當」與滿文「德」之間一個小新月。有趣的是，在Hartill目錄中稱此類相當常見，但卻難以在拍賣場上覓得其蹤跡。

此有項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$200-\$300

36037 Qing Dynasty. Wen Zong (Xian Feng) 100 Cash ND (March 1854-July 1855) AU, Board of Revenue mint (South Branch), Hartill-22.709. 49mm. 41.88gm. Of unusually fine craftsmanship for the series, not the least trace of flatness or blending together detectable in the characters, which couple with the rims to give a sharp appearance to the piece on the whole. Just light wear provides evidence of this coin's use in circulation, resulting in a more brassy color to the highpoints.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1854-1855年清代咸豐元寶當百。AU。戶部鑄造。49毫米。41.88克。此系列的鑄造工藝精細，幣文清晰，整體外觀十分鮮明。輕微的磨損使幣面高處呈現偏黃銅的色澤，由此可見其流通的痕跡。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$300-\$400

36038 Qing Dynasty. Wen Zong (Xian Feng) 100 Cash ND (March 1854-July 1855) VF, Board of Revenue mint (West Branch), Hartill-22.710. 50mm. 40.65gm. Uniform wear with still fairly visible devices.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1854-1855年清代咸豐元寶當百。VF。50毫米。40.65克。戶部鑄造。幣面磨損，但圖文依然可見。

此有項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$300-\$500

36039 Qing Dynasty. Wen Zong (Xian Feng) 100 Cash ND (1854-1855) XF, Chengdu mint (Szechuan Province), Hartill-22.981. 54mm. 38.26gm. A strongly original piece free of evidence of cleaning or tooling. A type which is often found with flat, blocky characters.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1854-1855年清代咸豐元寶當百。XF。成都造幣廠。54毫米。38.26克。原裝原樣，沒有清洗或被加工的痕跡，狀態良好。此類通常帶有平扁塊狀字符。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$200-\$300



36040 Qing Dynasty. Wen Zong (Xian Feng) 100 Cash ND (1854-1855) Good XF, Kaifeng or other local mint (Henan Province), Hartill-22.848. 50mm. 55.01gm. Crisp and well-preserved with neatly arrayed characters suggesting production at the official Kaifeng mint. A lightening of the surface patina has produced a strong visual contrast with the dark characters, resulting in a very strong visual appeal.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1854-1855年清代咸豐元寶當百。Good XF。
開封或河南省其他當地造幣廠。50毫米。55.01克。保存狀態完好，銘文排列工整，是開封寶河局所鑄錢幣的特色。表面的鏽色與黝黑的銘文形成鮮明的對明，引人注目。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$300-\$400

36041 Qing Dynasty. Wen Zong (Xian Feng) 100 Cash ND (1854-1855) Good XF, Suzhou or other local mint (Kiangsu Province), Hartill-22.914. 55mm. 50.84gm. Left protruding *bao* variety. Deeply patinated over brassy surfaces with few distracting marks worthy of note.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1854-1855年清代咸豐元寶當百。Good XF。
蘇州或江蘇省其他當地造幣廠。55毫米。50.84克。左凸寶版別。表面有數處零落的痕跡。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$250-\$300

36042 Qing Dynasty. Wen Zong (Xian Feng) 100 Cash ND (1854-1855) VF, Suzhou or other local mint (Kiangsu Province), Hartill-22.918. 54mm. 48.85gm. Long feet *bao* variety. Presenting a sandy patina with fairly sharp characters and a few minor flan irregularities around the central hole on the reverse.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1854-1855年清代咸豐元寶當百。VF。
蘇州或江蘇省其他當地造幣廠。54毫米。48.85克。長足寶版別。表面呈沙質鏽色，細節鮮明，背面孔的周圍帶輕微因模具不規則而留下的痕跡，整體不俗。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$200-\$300

36043 Qing Dynasty. Wen Zong (Xian Feng) 100 Cash ND (1854) About XF, Xi'an mint (Shaanxi Province), Hartill-22.950. 50mm. 49.39gm. A slightly scarcer provincial mint whose coinage is not often found in quality preservation. This piece, while admitting minor flaws over the characters from the dies, otherwise is relatively sharp.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1854年清代咸豐元寶當百。About XF。
西安造幣廠（陝西省）。50毫米。49.39克。出自較稀少的省級造幣廠的一枚，較難發現保存狀態良好的一類。雖然此枚的模具銘文處帶一些小缺陷，但整體外觀不俗。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$300-\$400

36044 Qing Dynasty. Wen Zong (Xian Feng) 500 Cash ND (March-August 1854) XF, Board of Works mint (New Branch), Hartill-22.764. 56mm. 53.38gm. A more challenging denomination within this series, with few examples surviving in very meaningful condition. Although a light, even wear can be observed over the devices, these remain boldly expressed against the open fields.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1854年清代咸豐元寶當五百。XF。
工部鑄造。56毫米。53.38克。在同系列中少有的面額，只有少量被保留下來。儘管可見輕微的磨損痕跡，但無損其吸引力。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$300-\$400

36045 Qing Dynasty. Wen Zong (Xian Feng) 500 Cash ND (March-August 1854) XF, Board of Revenue mint (North Branch), Hartill-22.713. 59mm. 49.47gm. Aged with a green patina over the surfaces, and an imperfection in the flan noted between the character *yuan* on the obverse and the corresponding area below *boo* on the reverse. Desirable in all conditions and rarely found in high grades.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1854年清代咸豐元寶當五百。XF。
戶部鑄造。59毫米。49.47克。表面帶銅綠鏽色，在正面的「元」以及背面的「寶」下方可以發現因模具的缺陷而成的痕跡。此類罕見於高品相，相當可取的一枚。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$300-\$400



- 36046 Qing Dynasty. Wen Zong (Xian Feng) 500 Cash ND (March-August 1854) XF.** Board of Revenue mint (West Branch), Hartill-22.712. 57mm. 56.21gm. Sharp and boldly defined throughout the designs, a light sandy patina clinging to the raised features to produce a distinctive visual pop. The second-largest denomination minted under the Qing Dynasty; type representatives are seldom procurable in meaningful condition.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1854年清代咸豐元寶當五百。XF。
戶部鑄造。57毫米。56.21克。清晰的設計。淡淡的沙質鏽色附著在凸出的字符之上，創造出特獨的視覺效果。此為清代鑄造的第二大面額錢幣，數量稀少，極具意義。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$600-\$800

- 36047 Qing Dynasty. Wen Zong (Xian Feng) 1000 Cash ND (March-August 1854) Fine.** Board of Revenue mint (West Branch), Hartill-22.714. 62mm. 97.29gm. Honestly circulated, though still elusive and desirable as a type, the 1000 Cash from this period coming contested in all states of preservation.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1854年清代咸豐元寶當千。Fine。
戶部鑄造。62毫米。97.29克。此品帶流通痕跡，整體保存狀態理想。

此項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$400-\$600

- 36048 Qing Dynasty. Wen Zong (Xian Feng) 1000 Cash ND (March-August 1854) (Harshly Cleaned, Edge Damage),** Board of Revenue mint (West Branch), Hartill-22.714. 62mm. 82.36gm. A more affordable presentation of this large denomination which quickly becomes prohibitively expensive in fine states of preservation, expressing a decent degree of detail despite its conditional modifiers. We would note that the coin appears to have been dropped at some point in the part along the edge at 9 o'clock.

This lot can be submitted to Gong Bo Grading for certification after the auction at the buyer's request. If you would like to utilize this option, please contact HK@HA.com.

1854年清代咸豐元寶當千。Harshly Cleaned, Edge Damage。
戶部鑄造。62毫米。82.36克。現今保存良好的大面值銅幣價值正日益攀升，此品是藏家易入手的一枚。可以留意到幣面9時方向的邊緣有小缺憾，此外，雖然被清洗與邊緣帶有缺憾，依舊保留相當的細節。

此有項拍品提供送評服務，買家可選擇在拍賣後送至公博評級。歡迎聯絡香港辦事處HK@HA.com了解詳情。
Estimate: \$600-\$800

- 36049 3-Piece Lot of Certified 10 Cash Issues Certified by Gong Bo Grading,**

- 1) Ming Dynasty. Xi Long (Tian Qi) 10 Cash (1621-1627) - 75(06), Hartill-20.228
- 2) Qing Dynasty. Wen Zong (Xian Feng) 10 Cash (June 1853-February 1854) - 80(07), Board Of Revenue Mint (South Branch), Hartill-22.691
- 3) Qing Dynasty. Wen Zong (Xian Feng) 10 Cash ND (1854-1855) - 78(07), Suzhou or other local mint (Kiangsu Province), Hartill-22.890 (Total: 3 coins)

綜合十文銅錢，一組三枚，均獲公博評級。

- 1) 1621-1627年天啟通寶十錢。
 - 2) 1853-1854年咸豐重寶當十。戶部造。
 - 3) 1854-1855年咸豐重寶當十。蘇州或其他江蘇地方鑄幣局造。
- Estimate: \$200-\$300

- 36050 Qing Dynasty Pair of Certified 4 Cash ND Certified 80 by Gong Bo Grading,**

- 1) Wen Zong (Xian Feng) 4 Cash ND (1855-1861), Hartill-22.1085. 34mm. 14.8gm.
- 2) Mu Zong (Tong Zhi) 4 Cash ND (1862-1866), Hartill-22.1226. 34mm. 16.8gm.

Ili mint (Sinkiang Province). An odd set of denominations issued only in Sinkiang Province due to their simpler incorporation into the traditional local monetary system. Both pieces display a very similar patination. (Total: 2 coins)

綜合不同年份清朝咸豐重寶當四。公博評級美80。

- 1) 1855-1861年咸豐重寶當四。34毫米。14.8克；
- 2) 1862-1866年同治重寶當四。34毫米。16.8克。

寶鞏局鑄造（新疆省伊犁）。奇特的一對寶伊當四，僅在新疆省發行，因它們更容易融入當地傳統的地方貨幣體系。兩枚皆顯示出常相似的銅鏽。

Estimate: \$300-\$500

- 36051 Kuang-hsü 5 Cash ND (1903-1905) MS63 Brown NGC, KM-Y3.** A Choice Mint State survivor dressed in an enthralling cherrywood patina permeating the decidedly crisp devices.

1903-1905年戶部光緒元寶五文銅幣。MS63 Brown NGC。
原廠狀態的一枚，包裹著櫻桃木包漿，鑄打清晰。
Estimate: \$200-\$300

- 36052 Kuang-hsü 3-Piece Lot of Certified 10 Cash,**
 1) 10 Cash CD (1903-1905) - XF Details (Cleaning) PCGS, KM-Y4
 2) 10 Cash CD (1905) - AU50 PCGS, KM-Y10
 3) 10 Cash CD (1907) - AU55 Brown NGC, KM-Y10.4 (Total: 3 coins)

綜合光緒元寶十文銅幣，一組三枚。已評級。

- 1) 1903-1905年戶部大清銅幣十文。XF Details (Cleaning) PCGS。
 2) 乙巳 (1905年) 光緒年造戶部大清銅幣十文。AU50 PCGS。
 3) 丁未 (1907年) 光緒年造大清銅幣十文。AU55 Brown NGC。
 Estimate: \$200-\$300

- 36053 Kuang-hsü Mint Error - Struck 30% Off Center 10 Cash CD 1907 XF Details (Environmental Damage) PCGS, KM-Y10.4a.**
 An interesting mint error showcasing a strike that is approximately 30% off-center. Deeply toned, with scattered occurrences of greenish corrosion.

1907年大清銅幣十文。移位錯鑄幣。XF Details (Environmental Damage) PCGS。
 珍奇有趣的錯體幣，模具與幣面錯開幅度達足足三成。濃厚深色包漿，幣面偶有綠色銅鏽。
 Estimate: \$200-\$300



- 36054 Kuang-hsü Mint Error - Struck 90% Off Center 20 Cash ND (c. 1905) AU55 Brown NGC,** While almost no features of the coin are struck on the planchet, the English letters "TI-K" are left at the upper margin, identifying this piece as one of the numerous "TAI-CHING-TI-KUO" types prevalent as a provincial issue around 1905. While some examples of off-center strikes have been located for this type, never are they as dramatic, and certainly a worthy survivor primed for the error collector of the Chinese series.

約1905年光緒年銅幣，錯體幣-錯位程度達九成。AU55 Brown NGC。
 幾乎沒有任何硬幣特徵被打於此幣坯上。憑左上角一處「TI-K」的英文字樣，可判斷此幣屬於品種繁多的「大清帝國」發行系列，是1905年前後的常見省造硬幣。此品種存在一些錯位例子，但達到如此程度者則鳳毛麟角，絕對值得中國錯體幣收藏家入手。
 Estimate: \$400-\$600

- 36055 Kuang-hsü 3-Piece Lot of Certified 20 Cash PCGS,**
 1) 20 Cash ND (1903) - AU53, KM-Y5
 2) 20 Cash CD 1909 - AU55, KM-Y21.5
 3) 20 Cash CD 1909 - XF45, KM-Y21.2, CL-HB.62 (Total: 3 coins)

綜合大清銅幣二十文銅幣，一組三枚。PCGS評級。

- 1) 1903年戶部光緒元寶二十文銅幣，AU53。
 2) 己酉年 (1909) 宣統年造大清銅幣二十文，AU55。
 3) 己酉年 (1909) 宣統年造大清銅幣二十文，XF45。
 Estimate: \$200-\$300

- 36056 Hsüan-t'ung 3-Piece Lot of Certified 10 Cash Year 3 (1911),**
 1) 10 Cash - AU55 Brown NGC, KM-Y27
 2) 10 Cash - AU55 PCGS, KM-Y27
 3) 10 Cash - XF45 PCGS, KM-Y27 (Total: 3 coins)

宣統三年 (1911) 大清銅幣十文，一組三枚。均已評級。

- 1) 十文，AU55 Brown NGC。
 2) 十文，AU55 PCGS。
 3) 十文，XF45 PCGS。
 Estimate: \$400-\$700



- 36057 Hsüan-t'ung 20 Cash CD 1909 MS63 Red and Brown PCGS,** KM-Y21, CCC-620, CL-HB.63. Variety with dot between KUO and COPPER. Fiery red in its overall appearance, this piece comes as a laudable find in Choice Mint State, with a significant degree of die polish in the fields confirming its enviable presentation.

己酉 (1909年) 宣統年造大清銅幣二十文。MS63 Red and Brown PCGS。
 「KUO」與「COPPER」之間帶點。整體外觀呈火紅色，在全品狀態下優秀的一枚。在底版上可見模具的拋光，令人垂涎的一枚。
 Estimate: \$500-\$700

- 36058 Hsüan-t'ung 20 Cash CD 1909 AU58 Brown NGC,** KM-Y21.5. Showcasing an even chocolate brown appearance throughout.

己酉 (1909年) 宣統年大清銅幣二十文。AU58 Brown NGC。
 此幣呈現出均勻有致的棕色色調。
 Estimate: \$100-\$150

- 36059 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Chop Mark) PCGS,** Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. Well struck but marred by environmental issues and chops to the surface

宣統三年 (1911) 大清銀幣壹圓。XF Details (Chop Mark) PCGS。
 天津造幣廠。無紀年，多火焰版。此幣打鑄深刻有力，但幣面遭環境因素和戳記影響。
 Estimate: \$600-\$800

- 36060 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Environmental Damage) PCGS,** Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame, double die obverse variety. The scarcest variety of this already sought-after emission, presenting metallic surfaces and some residue, assigning the grade.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Environmental Damage) PCGS。
 天津造幣廠。無紀年，額外火焰版，背面重打。此熱門幣種當中最稀少的版別。金屬色幣面，幣面有外來物影響品相。
 Estimate: \$500-\$1,000

36061 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Environmental Damage) PCGS, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. Silty-white surfaces with dark crevices framing the well-struck and clear motifs.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Environmental Damage) PCGS。
天津造幣廠。無紀年，多火焰版。幣面銀白柔順如緞，外圍深色包漿襯托，令完整清晰的浮雕更加立體生動。
Estimate: \$500-\$800

36062 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Scratch) PCGS, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. Metallic surfaces graced by light gunmetal toning.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Scratch) PCGS。
天津造幣廠。無紀年，多火焰版，金屬色幣面，鋼灰色包漿。
Estimate: \$800-\$1,200

36063 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Graffiti) PCGS, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. Argent surfaces dressed in black toning decorate this popular and affordable example.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Graffiti) PCGS。
天津造幣廠。無紀年，額外火焰版。幣面銀光動人，深色包漿令此幣更加精緻。品種熱門，價格合宜的選擇。
Estimate: \$500-\$700

36064 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Chop Mark) PCGS, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. Decorated in uniform slate surfaces with dark crevices.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Chop Mark) PCGS。
天津造幣廠。無紀年，多火焰版。錫色幣面平整順滑，劃痕帶深色包漿。
Estimate: \$700-\$900

36065 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Tooled) PCGS, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. Slate-black toning, with some residue-removal signs defining the grade.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Tooled) PCGS。
天津造幣廠。無紀年，多火焰版。墨色包漿，估計曾打磨，以去除幣面外來物。
Estimate: \$500-\$600

36066 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Damage) PCGS, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, no flame variety. An ever-popular issue, this example showcasing strong detail for the assigned grade.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Damage) PCGS。
天津造幣廠。無紀年，無火焰版別。非常受歡迎的系列，此例壓印清晰，帶斑駁包漿。
Estimate: \$600-\$800

36067 Hsüan-t'ung Dollar Year 3 (1911) XF Details (Harshly Cleaned) PCGS, KM-Y31, L&M-37. Without Dot & Flame variety. A well-struck representative featuring sharp detail despite the cleaning.

宣統三年 (1911) 大清銀幣壹圓。XF Details (Harshly Cleaned) PCGS。
無點及火焰版。鑄工良好，雖曾清洗，但幣面細節清晰。
Estimate: \$800-\$1,000

36068 Hsüan-t'ung Dollar Year 3 (1911) VF Details (Cleaned) PCGS, Tientsin mint, KM-Y31, L&M-37, Kann-227. No period, extra flame variety. Metallic surfaces displaying dark crevices in this popular example.

宣統三年 (1911) 大清銀幣壹圓。VF Details (Cleaned) PCGS。
天津造幣廠。無紀年，多火焰版。幣面有清洗痕跡，劃痕帶深色包漿。
Estimate: \$400-\$700

ANHWEI



36069 Anhwei. Kuang-hsü 20 Cents ND (1897) AU58 PCGS, Anking mint, KM-Y43, L&M-196. Large dragon variety. Exceedingly choice for the assigned grade, boasting only the faintest evidence of handling to the highpoints of the dragon while the reverse remains essentially unimpacted by exchange, supplemented by a full mint glow.

1897年安徽省造光緒元寶一錢四分四釐銀幣。AU58 PCGS。
安慶造幣廠。大龍版別。在此等級之中絕佳的選擇。幣面龍圖凸起的表面可發現輕微痕跡，而背面並沒有受影響，保留了原廠的光澤。
Estimate: \$400-\$600

CHEKIANG

36070 Chekiang. Kuang-hsü 20 Cash CD 1906 VF35 PCGS, KM-Y11b. An appealing circulated offering demonstrating balanced color and wear.

丙午 (1906年) 光緒年造戶部大清銅幣二十文。VF35 PCGS。
引人注目的一枚，帶流通痕跡，顏色與磨損均勻。
Estimate: \$150-\$250

36071 Chekiang. Kuang-hsü 10 Cents ND (1898-1899) VF30 PCGS, KM-Y52.4, L&M-285. A more circulated example, lightly toned and nearly free of handling marks.

1898-1899浙江省造光緒元寶七分二釐銀幣。VF30 PCGS。
觸痕較明顯，淡淡包漿，原裝如昔。
Estimate: \$300-\$400

CHIH LI

36072 Chihli. Kuang-hsü Dollar Year 29 (1903) VF25 PCGS, Pei Yang Arsenal mint, KM-Y73, L&M-462. No period variety. Well struck and decorated by charcoal toning and dark crevices.

光緒二十九年 (1903) 北洋造光緒元寶七錢二分銀幣。VF25 PCGS。
此幣打鑄深刻有力，巧克力棕色包漿更是錦上添花。
Estimate: \$700-\$800

36073 Chihli. Kuang-hsü Pair of Certified Dollars Year 29 (1903) PCGS,

1) Dollar - VF Details (Environmental Damage), KM-Y73.1, L&M-462, with period variety
2) Dollar - VF Details (Scratch), KM-Y73, L&M-462, no period variety (Total: 2 coins)

光緒二十九年 (1903) 北洋造光緒元寶七錢二分銀幣。一組兩枚。PCGS評級。

1) 七錢二分銀幣。VF Details (Environmental Damage)。有年份版。

2) 七錢二分銀幣。VF Details (Scratch)。無紀年。
Estimate: \$600-\$900

36074 Chihli. Kuang-hsü Dollar Year 34 (1908) AU Details (Harshly Cleaned) PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long spine on tail, cloud connected variety. An enthralling piece imbued with razor-sharp features and a light champagne glow despite the noted harsh cleaning.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU Details (Harshly Cleaned) PCGS。
北洋機器局造。長尾龍。浮雲相連版別。迷人的一枚，雖然經過清洗，但細節仍然清晰並帶淡香檳色的光芒。
Estimate: \$300-\$500

36075 Chihli. Kuang-hsü Dollar Year 34 (1908) AU Details (Cleaned) PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-465, Kann-208. Long central spine on tail, clouds connected variety. Soundly struck to the central regions, the devices caressed in a high degree of original mint luster despite the noted cleaning.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。
北洋機器局鑄造。長尾龍，雲相連版別。鑄打清晰，儘管曾被清洗，但仍保有豐富的原廠光澤。
Estimate: \$600-\$800

36076 Chihli. Kuang-hsü Dollar Year 34 (1908) XF Details (Cleaned) PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long spine on tail, cloud connected variety. Darkly toned sharply struck surfaces.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF Details (Cleaned) PCGS。
北洋機器局造。長尾龍連雲版。黝黑包漿，壓印深峻有力。
Estimate: \$700-\$1,000

36077 Chihli. Kuang-hsü Dollar 34 (1908) XF Details (Environmental Damage) PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central tail spine, cloud connected variety. An affordable example of the type decorated an allover earthen patina and ample remaining detail.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。XF Details (Environmental Damage) PCGS。
北洋機器局造。長尾龍連雲版。全幣裹有深淺土黃色包漿，幣面細節保存完好，入門首選。
Estimate: \$400-\$600

36078 Chihli. Kuang-hsü Pair of Certified Dollars Year 34 (1908) PCGS,

1) Dollar - XF Details (Environmental Damage)
2) Dollar - XF Details (Tooled)

KM-Y73.2, L&M-465. Long central tail spine, clouds connected variety. (Total: 2 coins)

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。一組兩枚。PCGS評級。

1) 七錢二分銀幣。XF Details (Environmental Damage)。
2) 七錢二分銀幣。XF Details (Tooled)。

長尾龍，與雲相連版。
Estimate: \$600-\$800



36079 Chihli. Kuang-hsü Dollar Year 34 (1908) VF35 PCGS, Pei Yang Arsenal mint, KM-Y73.2, L&M-465. Long central spine on tail, cloud connected variety. Uniform argent surfaces present honest wear, but still a sharp and well-struck dragon.

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。VF35 PCGS。
長尾龍，連雲版。幣面的銀白亮光均勻有致，雖帶有若干磨損痕跡，但飛龍圖案依然銳利深刻。
Estimate: \$800-\$1,200

36080 Chihli. Kuang-hsü Pair of Certified Dollars Year 34 (1908) PCGS,

1) Dollar - VF Details (Environmental Damage)
2) Dollar - VF Details (Tooled)

KM-Y73.2, L&M-465. Small letters variety. (Total: 2 coins)

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。一組兩枚。PCGS評級。

1) 七錢二分銀幣。VF Details (Environmental Damage)。
2) 七錢二分銀幣。VF Details (tooled)。

小字版。
Estimate: \$300-\$500

FUKIEN

**36081 Chihli. Kuang-hsü Pair of Certified Dollars Year 34 (1908) PCGS,**

- 1) Dollar - XF Details (Environmental Damage)
- 2) Dollar - VF Details (Tooled)

KM-Y73.2, L&M-465. Long central tail spine, clouds connected variety. (Total: 2 coins)

光緒三十四年 (1908) 北洋造光緒元寶七錢二分銀幣。一組兩枚。PCGS評級。

- 1) 七錢二分銀幣。VF Details (Environmental Damage)。
- 2) 七錢二分銀幣。VF Details (Tooled)。

長尾龍，與雲相連的版別。
Estimate: \$500-\$700

FENGTIEN

36082 Fengtien. Kuang-hsü 10 Cash CD 1905 MS63 PCGS, KM-Y89, CCC-334. A glowing choice survivor displaying warm brassy luster, interrupted in areas by a slight degree of surface irregularity.

乙巳 (1905年) 奉天省造光緒元寶十文銅幣。MS63 PCGS。汎光迷人的一品。黃銅幣面散發溫暖金光。個別部分略有不均。
Estimate: \$400-\$600

36083 Fengtien. Kuang-hsü 20 Cash CD 1905 AU58 NGC, KM-Y90, CL-FT.36, CCC-335. Fully uncirculated, if weakly struck, with a streaked pattern of tone laid upon the surfaces.

乙巳 (1905年) 奉天省造光緒元寶二十文銅幣。AU58 NGC。未流通的一枚，表面帶有鑄打時留下的條紋痕跡。
Estimate: \$200-\$300

36084 Fengtien. Kuang-hsü 5 Cents Year 25 (1899) AU Details (Cleaned) NGC, KM-Y83, L&M-481. A truly pleasing example of this scarce silver minor type, exhibiting steely surfaces indicative of an earlier cleaning, but still popular nonetheless.

光緒二十五年 (1899) 奉天省造半角銀幣。AU Details (Cleaned) NGC。悅目的一枚，稀少的輔幣。呈鋼鐵般的表面，曾被清洗，但仍狀態仍理想的一枚。
Estimate: \$200-\$400

36085 Fengtien. Kuang-hsü 10 Cents Year 24 (1898) AU Details (Scratch) PCGS, KM-Y84, L&M-476. Sharp details and lots of luster to the reverse, despite the small scratch to the obverse, assigning the grade.

光緒二十四年 (1898) 奉天省造一角銀幣。AU Details (Scratch) PCGS。正面雖有小刮痕限制了評分，但背面的細節鮮明突出，光澤四溢。
Estimate: \$700-\$900

36086 Fengtien. Kuang-hsü 10 Cents Year 24 (1898) VF35 NGC, KM-Y84, L&M-476. A scarce and mildly handled piece, presenting silty uniform surfaces.

光緒二十四年 (1898) 奉天省造一角銀幣。VF35 NGC。此幣種較少見，帶有輕微觸痕，幣面呈現出均勻的黃沙色調。
Estimate: \$500-\$600

36087 Fukien. Kuang-hsü 10 Cash ND (1901-1905) MS64 Brown PCGS, Fu mint, KM-Y97, CL-FK.19. Large characters variety. A scarce type, especially when encountered in Choice Mint State designations and finer. While the appearances are quite flat, owed to significant striking weakness that generally accompanies the issue, the lush, chestnut fields remain largely devoid of visual detractor and worthy of collector attention.

1901-1905年福建官局造閩關光緒元寶十文銅幣。MS64 Brown PCGS。

福建官局造。大字版。稀缺的版別，特別是MS全品狀態。整體品相較平坦，帶常見弱打特徵。富有光澤且帶有栗子色的底板相當吸引，值得各藏家注意。

Estimate: \$800-\$1,000

36088 Fukien. Kuang-hsü 10 Cash ND (1901-1905) AU58 Brown NGC, Fu mint, KM-Y100.2, CL-FK.22. Variety with three clouds to left of pearl and cloud above tip of dragon's tail. Luster still visible under the brown patina.

1901-1905年福建官局造光緒元寶十文銅幣。AU58 Brown NGC。

福州造幣廠。棕綠包漿富有光澤。

Estimate: \$100-\$150

36089 Fukien. Kuang-hsü 3-Piece Lot of Certified 10 Cash ND (1901-1905) PCGS,

- 1) 10 Cash - AU58
- 2) 10 Cash - AU58
- 3) 10 Cash - AU53

KM-Y100.2. (Total: 3 coins)

1901-1905年福建官局造光緒元寶十文銅幣，一組三枚。PCGS評級。

- 1) 每枚當錢十文。AU58。
- 2) 每枚當錢十文。AU58。
- 3) 每枚當錢十文。AU53。

Estimate: \$300-\$500

36090 Fukien. Republic 20 Cents Year 17 (1928) MS64 PCGS, KM-Y389.1, L&M-850. An appreciable later type depicting the Canton Martyr's Memorial, aglow in effervescent champagne tone accentuated by a prominent mint frost.

民國十七年 (1928) 福建省造黃花崗紀念幣貳角。MS64 PCGS。

紀念黃花崗烈士。後期款式，品相可嘉。香檳金色華美醉人，原鑄銀光堂皇，錦上添花。

Estimate: \$400-\$600

36091 Fukien. Republic 20 Cents Year 20 (1931) MS62 NGC, KM-Y389.2, L&M-852. White and lustrous example.

民國二十年 (1931) 福建省造黃花崗紀念幣貳角。MS62 NGC。

泛有銀光的一例。

Estimate: \$200-\$300

- 36092 Fukien. Republic 3-Piece Lot of Certified 20 Cents PCGS,**
 1) 20 Cents ND (1923) - VF Details (Graffiti), KM-Y383, L&M-303
 2) 20 Cents ND (1924) - XF Details (Cleaned), KM-Y381, L&M-306
 3) 20 Cents ND (1928) - XF Details (Damage), KM-389.2, L&M-850

Ex. Mas Fera Collection (Total: 3 coins)

綜合不同年份福建省造銀幣。一組三枚。PCGS評級。

- 1) 1923年福建官局造貳毫銀幣 - VF Details (Graffiti);
 2) 民國甲子 (1924年) 一錢四分四釐銀幣 - XF Details (Cleaned);
 3) 民國十七年 (1928) 黃花崗紀念幣貳角 - XF Details (Damage)。
 出自: Mas Fera舊藏
 Estimate: \$200-\$300

HONAN

- 36093 Honan. Republic 10 Cash ND (1913-1914) MS64 Brown PCGS,**
 KM-YA392.1. Plain rosette. A well-struck example exhibiting hints of mint red against the devices.

1913-1914年河南省造十文銅幣。MS64 Brown PCGS。
 玫瑰花結版別。鑄打優秀的一枚，展現出原廠紅銅光澤。
 Estimate: \$100-\$150

- 36094 Honan. Republic 20 Cash ND (1920) MS62 Brown PCGS,**
 KM-Y393.1. Nearly choice and exhibiting glossy, milk chocolate-brown surfaces.

1920年河南省造二十銅元。MS62 Brown PCGS。
 近乎Choice等級，呈現出如巧克力牛奶般棕色、光滑的表面。
 Estimate: \$100-\$200

HUNAN

- 36095 Hunan. Kuang-hsü 10 Cents ND (1902) VF20 PCGS, KM-Y115,**
 L&M-382. 2 Rosettes. Honest wear to argent surfaces, with earthen crevices, in this lesser-seen issue.

1902年湖南省造光緒元寶七分二釐銀幣。VF20 PCGS。
 雙花版。銀色幣面上有平實觸痕，土色包漿，原始自然。款式并不常見。
 Estimate: \$80-\$120

- 36096 Hunan 5-Piece Lot of Certified Assorted Issues PCGS,**
 1) Kuang-hsü 10 ash ND (1902-1906) - AU58, KM-Y112.10, medium circle, Manchu with dot variety
 2) Kuang-hsü 10 Cash ND (1906) - AU58, KM-Y10h.3
 3) Kuang-hsü 10 Cash ND (1906) - AU55, KM-Y10h.3
 4) Republic 10 Cash ND (1922) - XF45, KM-Y402.1, CL-HUN.80
 5) Republic 20 Cash ND (1919) - MS61 Brown, KM-Y400.2 (Total: 5 coins)

綜合不同年份湖南省造銅幣，一組五枚。PCGS評級。

- 1) 1902-1906年光緒元寶當十銅元。AU58。輕微流通痕跡，滿文帶點版別。
 2) 丙午 (1906年) 光緒年造戶部大清銅幣十文，中心湘。AU 58。
 3) 丙午 (1906年) 光緒年造戶部大清銅幣十文，中心湘。AU55。
 4) 民國十一年 (1922) 湖南省憲成立紀念幣當十銅幣。XF45。
 5) 1919年湖南省造二十文銅幣。MS61 Brown。
 Estimate: \$300-\$500

HUPEH



- 36097 Hupeh. Kuang-hsü 10 Cash ND (1902-1905) MS63 Brown NGC,**
 Wuchang mint, KM-Y120.4. Large dragon, large Manchu. PHOVINCE error. An interesting misspelling error, where an H was used for the R in PROVINCE and an upside down A was used for the V. Better than most examples of this variety, with original mint red surrounding many of the raised surfaces and smooth brown color elsewhere.

1902-1905年湖北省造光緒元寶當十銅幣。MS63 Brown NGC。
 武昌造幣廠。英文字「PHOVINCE」錯體，以H誤當R、倒A代替V的有趣拼寫錯誤。比其他大部分同款錢幣更能顯示出被原廠紅包圍的浮雕表面及古銅色包漿。
 Estimate: \$500-\$700

- 36098 Hupeh. Kuang-hsü 10 Cash ND (1902-1905) MS63 Brown PCGS,**
 Wuchang mint, KM-Y120.3, CL-HP.24. Toned to a highly attractive and glossy chocolate-brown. Erroneously attributed to KM-Y120a.3 (the brass variety, mis-referenced from KM-Y120.3a) by PCGS.

1902-1905年湖北省造光緒元寶當十銅幣。MS63 Brown PCGS。
 武昌造幣廠。光滑可色包漿，非常精美。評級公司錯標為KM-Y120a.3銅幣款式。
 Estimate: \$200-\$300

- 36099 Hupeh. Kuang-hsü 4-Piece Lot of Certified 10 Cash ND (1902-1905),**
 1) 10 Cash - MS62 Brown NGC, KM-Y122
 2) 10 Cash - AU55 PCGS, KM-Y120a.2
 3) 10 Cash - XF45 PCGS, KM-Y122, large characters variety
 4) 10 Cash - XF45 PCGS, KM-Y122, large characters variety (Total: 4 coins)

1902-1905年湖北省造光緒元寶當十銅幣，一組四枚。均已評級。

- 1) 當十。MS62 Brown NGC。
 2) 當十。AU55 PCGS。
 3) 當十。XF45 PCGS。大字版。
 4) 當十。XF45 PCGS。大字版。
 Estimate: \$200-\$300

- 36100 Hupeh. Kuang-hsü 10 Cents ND (1895-1907) MS64 PCGS,**
 Wuchang mint, KM-Y124.1, L&M-185. A lustrous and well-struck specimen with argent surfaces.

1895-1907年湖北省造光緒元寶七分二釐銀幣。MS64 PCGS。
 武昌造幣廠。深打，光澤豐富，幣面銀光四溢。
 Estimate: \$300-\$500

- 36101 Hupeh. Kuang-hsü 20 Cents ND (1895-1907) MS64 PCGS**, Wuchang mint, KM-Y125.1, L&M-184. An impressive specimen that leaves an impression of visual balance and quality that render this offering a highly collectible example of its type, punctuated by a full mint brilliance that illuminates a full spectrum of pastel toning.

1895-1907年湖北省造光緒元寶一錢四分四釐銀幣。MS64 PCGS。

武昌造幣廠。令人印象深刻的一枚，整體點綴著完整、柔和的原廠光澤，視覺平衡且品相極佳，是同類拍品中極具收藏價值的一枚。
Estimate: \$400-\$600

KIANGNAN

- 36102 Kiangnan. Kuang-hsü 10 Cash CD 1905 MS65 Red and Brown NGC**, KM-Y138.1, CL-KN.35. A highly respectable representation of this pleasing type, ranking near the very peak of both the NGC and PCGS censuses. Few can claim to match the level of aesthetic quality seen here, bathed in satiny fields and enveloped in lustrous magenta and violet hues, admitting few flaws even to the most scrupulous of eyes.

乙巳（1905年）江南省造光緒元寶十文銅幣。MS65 Red and Brown NGC。

品相接近NGC與PCGS中最高分，屬少數品相與評級都完美匹配的一枚。光滑的底版，沐浴在帶光澤的洋紅色與紫色包漿中，無可挑剔。

Estimate: \$400-\$600

- 36103 Kiangnan. Kwang-hsü 10 Cash CD 1906 MS63 Red and Brown PCGS**, KM-Y140.2, CL-KN.48. A choice offered dressed in dusty tones, glowing red luster evident beneath.

丙午（1906年）戶部大清銅幣十文，中心竈。MS63 Red and Brown PCGS。

品相達Choice級別，透著耀目紅銅光的底板包覆著淺灰色包漿。

Estimate: \$200-\$300

- 36104 Kiangnan. Kuang-hsü 20 Cents CD 1904 AU50 PCGS**, Nanking mint, KM-Y143a.11, L&M-260. “HAH” and “TH” variety. Softly toned argent surfaces, with a surprising amount of residual luster for the grade.

甲辰（1904年）江南省造光緒元寶一錢四分四釐銀幣。AU50 PCGS。

南京造幣廠。此幣銀光四溢，包漿柔和。以此等評分而言，此幣的光澤豐富，令人驚喜。

Estimate: \$800-\$1,200



- 36105 Kiangnan. Kuang-hsü Dollar CD 1900 XF Details (Chop Mark) PCGS**, Nanking mint, KM-Y145a.4, L&M-229, Kann-81. Straight stroke *Ping* variety. Endowed with a silty patina, deeper accents outlining the peripheries of the devices to yield an emboldening contrast. A scattering of small planchet flaws is noted to the obverse (reverse as holdered).

庚子（1900年）江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。

南京造幣廠。「平」字筆直版。底板平滑，銘文邊呈深色澤，形成鮮明的對比。正面可發現幣坯有散落的戳印。

Estimate: \$600-\$800

- 36106 Kiangnan. Kuang-hsü Dollar CD 1901 XF Details (Chop Mark) PCGS**, Nanking mint, KM-Y145a.6, L&M-244. Thick HAH variety. Metallic surfaces graced by soft toning.

辛丑（1901年）江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。

南京造幣廠。粗體HAH版別。幣面平整光滑，包漿柔美。

Estimate: \$400-\$500

- 36107 Kiangnan. Kuang-hsü Dollar CD 1901 VF Details (Chop Mark) PCGS**, Nanking mint, KM-Y145a.6, L&M-244. Bold HAH, tail on *sheng* variety. A popular issue featuring a single chopmark to the obverse (reverse as holdered) periphery.

辛丑（1901年）江南省造光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。

南京造幣廠。粗體「HAH」。受歡迎的系列，正面有一個戳記。

Estimate: \$400-\$600

- 36108 Kiangnan. Kuang-hsü Dollar CD 1902 XF Details (Chop Mark) PCGS**, Nanking mint, KM-Y145a.9, L&M-248. Variety with straight upper stroke in *Yin*. Gunmetal toning coated with dark crevices framing the well struck and still somewhat sharp devices.

壬寅（1902年）江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。

南京造幣廠。直筆寅。鋼灰色包漿，外圍點黑色彩更是突出正中浮雕，鑄打清晰，線條銳利。

Estimate: \$400-\$500

- 36109 Kiangnan. Kuang-hsü Dollar CD 1902 VF Details (Chop Mark) PCGS**, KM-Y145a.8, L&M-247. “HAH” and slanted top of *Yin* variety. Metallic golden surfaces, uniform wear and clear devices decorate the piece at hand.

壬寅（1902年）江南省造光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。

HAH版，斜點「寅」版別。幣面平滑工整，各處輕微觸痕，清晰細緻的浮雕為本幣賣點。

Estimate: \$300-\$400

- 36110 Kiangnan. Kuang-hsü Dollar CD 1904 AU Details (Cleaned) PCGS**, Nanking mint, KM-Y145a.12, L&M-257. Variety with HAH and CH, and fewer spines on dragon. Silty-purple toned surfaces, still somewhat lustrous despite the cleaning. A very popular and collectible example.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。AU Details (Cleaned) PCGS。
南京造幣廠。帶HAH及CH銘文版。少龍鱗。紫色緞面包漿。雖然曾經清洗，卻依然銀光閃爍。熱門品種，物有所值。
Estimate: \$600-\$800

- 36111 Kiangnan. Kuang-hsü Dollar CD 1904 Genuine (Cleaned) PCGS**, Nanking mint, KM-Y145a.13, L&M-258, Kann-101. HAH, CH, and dots variety. Decidedly crisp with designs fully embossed upon the expansive gunmetal planchet, distinguished by the presence of heavy hairlines from a prior cleaning but pleasingly retuned to a choice golden glow.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。Genuine (Cleaned) PCGS。
南京造幣廠。「HAH」和「CH」有點版別。雖因清洗而產生的髮痕，但仍保留光澤，使其成為迷人的一枚。
Estimate: \$600-\$800

- 36112 Kiangnan. Kuang-hsü Dollar CD 1904 XF Details (Chop Mark) PCGS**, Nanking mint, KM-Y145a.12, L&M-257. Fewer spines, no dots variety. Displaying argent earthen surfaces.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。XF Details (Chop Mark) PCGS。
南京造幣廠。少龍鱗，無點版。銀白幣面上覆蓋土色包漿。
Estimate: \$300-\$400

- 36113 Kiangnan. Kuang-hsü Dollar CD 1904 XF Details (Tooled) PCGS**, Nanking mint, KM-Y145a.12, L&M-257. Variety with HAH and CH, and fewer spines on dragon. Lustrous yet scratched throughout, with a patch of hairlines noted to the lower obverse (as holdered).

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。XF Details (Tooled) PCGS。
南京造幣廠。帶「HAH」和「CH」，少龍鱗版。富有光澤但有劃痕，在正面帶一小塊髮痕。
Estimate: \$300-\$500

- 36114 Kiangnan. Kuang-hsü Dollar CD 1904 VF35 PCGS**, Nanking mint, KM-Y145a.12, L&M-257. Variety with HAH and CH, and fewer spines on dragon. Metallic surfaces and honest wear to this well-struck example.

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。VF35 PCGS。
南京造幣廠。帶HAH及CH，少刺龍版。深打，幣面富金屬質感，帶有若干磨損痕跡。
Estimate: \$700-\$800

- 36115 Kiangnan. Kuang-hsü Dollar CD 1904 VF Details (Chop Mark) PCGS**, Nanking mint, KM-Y145a.14, L&M-257. "HAH" and "CH," dot at 7 variety. Argent surfaces presenting dark patination to the obverse (reverse as holdered).

甲辰 (1904年) 江南省造光緒元寶七錢二分銀幣。VF Details (Chop Mark) PCGS。
南京造幣廠。HAH及CH，7字有點版。幣面銀白高雅，外圍有墨色包漿。
Estimate: \$300-\$400

- 36116 Kiangnan. Kuang-hsü Dollar CD 1905 VF Details (Repaired) PCGS**, Nanking mint, KM-Y145a.17, L&M-262, Kann-106. Inverted SY initials in legend on reverse. Desirable in virtually all states of preservation, this piece showcases pewter-black fields and a mildly worn dragon.

乙巳 (1905年) 江南省造光緒元寶七錢二分銀幣。VF Details (Repaired) PCGS。
南京造幣廠。背面SY字樣倒置。此幣各方面的保存狀態均堪稱出色，幣面呈蠟灰色調，飛龍圖案略有磨損。
Estimate: \$800-\$1,000

KIAU CHAU

- 36117 Kiau Chau. German Occupation 5 Cents 1909 MS62 PCGS**, Berlin mint, KM1, Kann-873. Gorgeously overlaid with an iridescent patina that flows from seafoam at the center of the obverse outwards harvest gold at the rims. Certainly possessing an eye appeal that exceeds its technical grade.

1909年青島大德國寶伍分銀幣。MS62 PCGS。
柏林造幣廠。幣面覆蓋著華麗的彩虹包漿，正面的海泡色由中心向外漫延，至邊緣的黃金色，其吸引力超乎其等級。
Estimate: \$500-\$700



- 36118 Kiau Chau. German Occupation 10 Cents 1909 MS63 PCGS**, Berlin mint, KM2, Kann-872. A strongly lustrous specimen that firmly secures its Choice Mint State status from PCGS, with just the slightest evidence of contact bounding the designation. Impressive preservation for this only one-year type.

1909年青島大德國寶壹角銀幣。MS63 PCGS。
柏林造幣廠。富有光澤的一枚，全品狀態，只有輕微的觸痕限制了其評級。僅發行一年，令人印象深刻的一枚。
Estimate: \$500-\$700

- 36119 Kiau Chau. German Occupation nickel-plated brass 10 Pfennig Token ND (c. early 20th Century) AU55 NGC**, Menzel-4287.1.2. Rubbed to the higher points, removing some of the nickel plating in those areas, though with sharp mint luster maintained in the fields.

1914年膠州10芬尼鍍銀黃銅代幣。AU55 NGC。
頂端的鍍銀層因磨擦而被磨去，底版保留到銳利的原廠光澤。
Estimate: \$400-\$600

KIRIN

- 36120 Kirin. Kuang-hsü 10 Cents ND (1898) MS61 NGC**, KM-Y180, L&M-519. White surfaces presenting luminous luster one this seemingly conservatively graded example.

1898年吉林省造光緒元寶七分二厘銀幣。MS61 NGC。
銀白的幣面呈現出飽滿的光澤，整體狀態頗佳，此評分略微保守。
Estimate: \$600-\$800

- 36121 Kirin. Kuang-hsü 20 Cents CD 1901 AU55 PCGS, KM-Y181a, L&M-539.** Argent surfaces presenting some peach tone to the peripheries and trace luster.

辛丑(1901年)吉林省造光緒元寶一錢四分四釐銀幣。AU55 PCGS。
帶有銀白色包漿，邊緣的原鑄銀光上呈現出一絲桃紅色調。
Estimate: \$300-\$500

- 36122 Kirin. Kuang-hsü 20 Cents CD 1904 XF45 PCGS, KM-Y181a, L&M-544.** Silvery uniform surfaces yield to honest wear.

甲辰(1904年)吉林省造光緒元寶一錢四分四釐銀幣。XF45 PCGS。
幣面銀光均勻有致，帶有輕微磨損。
Estimate: \$100-\$200



- 36123 Kirin. Kuang-hsü 50 Cents CD 1901 XF45 PCGS, Kirin mint, KM-Y182a.1, L&M-538.** Exhibiting a typically soft peripheral strike for the type, with light silver patina and a hint of underlying golden tone.

辛丑(1901年)吉林省造光緒元寶三錢六分銀幣。XF45 PCGS。
吉林造幣廠。帶典型的柔和邊緣，淺銀色與淡金色的包漿包裹在表面。
Estimate: \$600-\$800

- 36124 Kirin. Kuang-hsü Dollar CD 1904 VF Details (Graffiti) PCGS, KM-Y183a.2, L&M-552.** Large characters, "CAINDARINS" variety. A promising slate gray example of this popular yet scarce Dragon Dollar, usually encountered with comparable conditional qualifiers as seen here. While the noted graffiti is admittedly minor, we note a small chop mark just above on the obverse (reverse as holdered) for the sake of accuracy.

甲辰(1904年)吉林省造光緒元寶七錢二分銀幣。VF Details (Graffiti) PCGS。
大字，CAINDARINS版。熱門的品種，長期受市場歡迎，此石灰色包漿絕對物有所值，潛力無窮。大部分例子品相均有類似批注，而此幣幣面尚算完好原樣，正面有加蓋。
Estimate: \$600-\$800

KWANGSI

- 36125 Kwangsi. Republic 20 Cents Year 13 (1924) MS62 PCGS, KM-Y415a, L&M-169.** Variety with a dot in the center of the four obverse characters. Lovely amber-oak tone encompasses the peripheries, yet still with an argent core boasting cartwheel luster.

民國十三年(1924)廣西省造貳毫銀幣。MS62 PCGS。
中心帶點版。此幣的邊緣呈現出悅目的琥珀色澤，銀白如初的底板亦閃耀著車輪光澤。
Estimate: \$100-\$200

- 36126 Kwangsi. Republic 20 Cents Year 14 (1925) MS62 PCGS, KM-Y415a, L&M-173.** Luminous fields, crowned by ample cartwheel luster.

民國十四年(1925)廣西省造貳毫銀幣。MS62 PCGS。
幣面明亮乾淨，其車輪光澤更是錦上添花。
Estimate: \$100-\$200

- 36127 Kwangsi. Republic 20 Cents Year 16 (1927) MS64 PCGS, KM-Y415b, L&M-175.** Character on dot variety. Bright argent surfaces showcasing frosty luster.

民國十六年(1927)廣西省造貳毫銀幣。MS64 PCGS。
中心帶點版。幣面泛有霧感光澤。
Estimate: \$200-\$300

KWANGTUNG

- 36128 Kwangtung. Kuang-hsü Pair of Certified 10 Cash NGC,**
1) 10 Cash ND (1900-1906) - AU58 Brown, KM-Y193
2) 10 Cash ND (1907) - MS61 Brown, KM-Y10R (Total: 2 coins)

綜合光緒年造十文銅幣，一組兩枚。NGC評級。

1) 1900-1906年廣東省造光緒元寶十文銅幣。AU58 Brown。
2) 丁未(1907年)光緒年造戶部大清銅幣十文，中心粵。MS61 Brown。
Estimate: \$100-\$200

- 36129 Kwangtung. Kuang-hsü 20 Cents ND (1890-1908) MS63 NGC,** Kwangtung mint, KM-Y201, L&M-135, Kann-28. Choice Mint State and displaying a satiny argent surface punctuated by a full mint bloom.

1890-1908年廣東省造光緒元寶一錢四分四釐銀幣。MS63 NGC。
廣東造幣廠。表面呈現出原廠光澤，品相優秀的一枚。
Estimate: \$200-\$400

- 36130 Kwangtung. Kuang-hsü Dollar ND (1890-1908) VF Details (Chop Mark) PCGS,** Kwangtung mint, KM-Y203, L&M-133, Kann-26a. *Ku* connected variety. Displaying a uniform earthen patina.

1890-1908年廣東省造光緒元寶七錢二分銀幣。VF Details (Chopmarked) PCGS。
廣東造幣廠。「庫」字連筆版。大地色包漿平鋪幣面。
Estimate: \$300-\$400

- 36131 Kwangtung. Hsüan-t'ung Dollar ND (1909-1911) AU Details (Chopmarked) NGC,** KM-Y206, L&M-138. Levied with a superior visual appeal from the gracious coating of a satisfying, nacreous patina carrying vivid neon hues, limited by the presence of a single, unobtrusive chopmark witnessed to the obverse (reverse as holdered), and certainly worthy of attention.

1909-1911年廣東省造宣統元寶七錢二分銀幣。AU Details (Chopmarked) NGC。
覆蓋著優雅的珠光和生動的霓虹色包漿，極具視覺吸引力。雖帶有不顯眼的印痕而限制其評級，但仍是值得關注的一枚。
Estimate: \$400-\$600

- 36132 Kwangtung 5-Piece Lot of Certified Assorted Issues,**
 1) Kuang-hsü 10 Cents ND (1890-1908) - XF45 PCGS, KM-Y200, L&M-136
 2) Kuang-hsü 20 Cents ND (1890-1908) - MS62 NGC, KM-Y201, L&M-134
 3) Kuang-hsü 20 Cents ND (1890-1908) - AU58 PCGS, KM-Y201, L&M-135
 4) Kuang-hsü 20 Cents ND (1890-1908) - AU58 PCGS, KM-Y201, L&M-135
 5) Hsüan-t'ung 20 Cents ND (1909-1911) - AU55 PCGS, KM-Y205, L&M-139 (Total: 5 coins)

綜合不同年份廣東省造銀幣，一組五枚。均已評級。

- 1) 1890-1908年光緒元寶七分二釐銀幣。XF45 PCGS。
 2) 1890-1908年光緒元寶一錢四分四釐銀幣。MS62 NGC。
 3) 1890-1908年光緒元寶一錢四分四釐銀幣。AU58 PCGS。
 4) 1890-1908年光緒元寶一錢四分四釐銀幣。AU58 PCGS。
 5) 1909-1911年光緒元寶一錢四分四釐銀幣。AU55 PCGS。
 Estimate: \$300-\$500

- 36133 Kwangtung. Republic brass Cent Year 5 (1916) MS64 PCGS,**
 Kwangtung mint, KM-Y417a, CL-KT.25. A highly attractive brass issue of Kwangtung, generally seen with less abundant eye appeal than the current offering, dripping in full mint luster that serves to highlight the enthralling presence of a gentle lavender patina.

民國五年 (1916) 廣東省造壹仙銅幣。MS64 PCGS。
 廣東造幣廠。十分吸引，由廣東省發行的一款銅幣，充滿原廠光澤，並帶有柔和的薰衣草色包漿。
 Estimate: \$300-\$500

- 36134 Kwangtung. Republic 3-Piece Lot of Certified Minors Year 18 (1929),**

- 1) 10 Cents - MS62 PCGS, KM-Y425, L&M-160
 2) 20 Cents - MS62 PCGS, KM-Y426, L&M-158
 3) 20 Cents - MS62 NGC, KM-Y426, L&M-158 (Total: 3 coins)

民國十八年 (1929年) 廣東省造輔幣，一組三枚，均已評級。

- 1) 孫中山像壹毫銀幣。MS62 PCGS。
 2) 孫中山像貳毫銀幣。MS62 PCGS。
 2) 孫中山像貳毫銀幣。MS62 NGC。
 Estimate: \$100-\$150

- 36135 Kwangtung. Republic 3-Piece Lot of Certified 20 Cents PCGS,**

- 1) Republic 20 Cents Year 8 (1919) - MS62, KM-Y423.
 2) Republic 20 Cents Year 9 (1920) - MS62, KM-Y423.
 3) Republic 20 Cents Year 18 (1929) - MS64, KM-Y426. (Total: 3 coins)

綜合不同年份廣東省造貳毫銀幣，一組三枚。PCGS評級。

- 1) 民國八年 (1919年) 貳毫。MS62。
 2) 民國九年 (1920年) 貳毫。MS62。
 3) 民國十八年 (1929年) 貳毫。MS64。
 Estimate: \$100-\$150

MANCHURIAN PROVINCES

- 36136 Manchurian Provinces. Republic Cent Year 18 (1929) MS64 Brown PCGS,** KM-Y434, CCC-352. Fully struck, producing sharp detail throughout the designs, these placed within a backdrop of merlot-tinged, chocolate-brown tone.

民國十八年 (1929) 東三省造一分銅幣。MS64 Brown PCGS。
 深打，底板呈現出紫棕色包漿，整體設計細節突出。
 Estimate: \$300-\$400

- 36137 Manchurian Provinces. Republic Cent Year 18 (1929) MS63 Brown PCGS,** KM-Y434, CCC-352. Dressed in an alluring clay-red patina and noticeably well-handled, resulting in PCGS's choice designation.

民國十八年 (1929) 東三省造一分銅幣。MS63 Brown PCGS。
 帶有灰紅色包漿，觸痕極為輕微，值得此高評分。
 Estimate: \$200-\$300

SHENSI



- 36138 Shensi. Republic 2 Cents ND (1928) MS62 Brown PCGS,** KM-Y436.3, CCC-674. Glossy and richly toned, with only light instances of handling producing an attractive appearance.

1928年陝西省造二分銅幣。MS62 Brown PCGS。
 富有光澤且帶豐富的包漿，吸引的一枚。
 Estimate: \$400-\$500

SINKIANG

- 36139 Sinkiang. Kuang-hsü 3 Miscals (3 Mace) AH 1321 (1903) VF30 PCGS,** KM-Y18a.1, L&M-722. Well struck and showing gunmetal surfaces occupied by some dark toning.

1903年新疆喀造光緒銀圓叁錢。VF30 PCGS。
 此幣鑄打深刻，幣面呈鐵灰色調，伴有若干深色包漿。
 Estimate: \$100-\$200

- 36140 Sinkiang. Kuang-hsü Pair of Certified 3 Miscals (3 Mace) AH 1322 (1904) NGC,**

- 1) 3 Miscals - VF Details (Environmental Damage), KM-Y34, L&M-794
 2) 3 Miscals - F15, KM-Y34, L&M-794

Ex. Arthur Coole Collection (Total: 2 coins)

AH 1322 (1904年) 新疆迪化光緒銀圓三錢。一組兩枚。NGC評級。

- 1) 光緒銀圓三錢。VF Details (Environmental Damage);
 2) 光緒銀圓三錢。F15。
 出自: Arthur Coole舊藏
 Estimate: \$250-\$350

- 36141 Sinkiang. Kuang-hsü 5 Miscals (5 Mace) AH 1310 (1893) XF Details (Cleaned) NGC,** KM-Y15, L&M-781. Modestly circulated, though retaining sharp obverse characters, the surfaces noticeably hairlined, indicating prior cleaning.

AH 1310 (1893年) 新疆阿城光緒銀元伍錢。XF Details (Cleaned) NGC。
 觸痕平實自然。正面銘文依然清晰可辨，幣面有明顯髮絲，應為清洗痕跡。
 Estimate: \$200-\$300

KIRIN

- 36142 Sinkiang. Kuang-hsü 5 Miscals (5 Mace) AH 1311 (1894) VF Details (Mount Removed) PCGS, Aksu mint. KM-Y15, L&M-785. A white and unevenly struck example with clear devices.**

AH 1311 (1894年) 新疆阿城光緒銀元伍錢。VF Details (Mount Removed) PCGS。

阿蘇克市造幣廠。幣面潔白，浮雕乾淨明亮，壓印不均。
Estimate: \$150-\$250

- 36143 Sinkiang. Kuang-hsü 5 Miscals (5 Mace) AH 1323 (1905) XF Details (Environmental Damage) PCGS, KM-Y21.6., L&M-732. Dragon's tail pointing left, date at lower right variety. A fairly scarce variety of an issue already seldom-seen at auction. Erroneously attributed as the more common KM-Y21.5 on the PCGS label.**

1905年新疆喀什光緒元寶伍錢銀幣。XF Details (Environmental Damage) PCGS。

龍尾向左，日期在右下版別。在拍賣場中少見的一款，PCGS錯誤地將其歸類為更常見的KM-Y21.5中。

Estimate: \$300-\$500

- 36144 Sinkiang. Kuang-hsü 5 Miscals (5 Mace) ND (1906) XF Details (Harshly Cleaned) PCGS, Kashgar mint, KM-Y25. White surfaces and soft toning.**

1906年新疆喀什造大清銀幣湘平五錢。XF Details (Harshly Cleaned) PCGS。

喀什造幣廠。幣面銀白，包漿柔和。

Estimate: \$200-\$300

- 36145 Sinkiang. Kuang-hsü Pair of Certified Assorted Issues ND (1910) PCGS,**
1) 2 Miscals (2 Mace) - VF Details (Repaired), KM-Y4, L&M-822
2) 5 Miscals (5 Mace) - XF Details (Repaired), KM-Y6.6, L&M-819A (Total: 2 coins)

綜合1910年新疆餉銀。一組兩枚。PCGS評級。

1) 新疆餉銀二錢。VF Details (Repaired);

2) 新疆餉銀五錢。XF Details (Repaired)。

Estimate: \$400-\$600



- 36146 Sinkiang. Hsüan-t'ung 5 Miscals (5 Mace) AH 1327 (1909) XF40 PCGS, Kashgar mint, KM-Y27, L&M-754. A pleasing rendition of this generally crudely produced but stylistically interesting type of Sinkiang, dressed in a matte-like gunmetal patina silhouetted in autumnal hues. Certainly worthy of further consideration for a series usually accompanied by conditional qualifiers.**

1909年新疆喀什造宣統銀幣五錢。XF40 PCGS。

喀什造幣廠。此新疆硬幣雖然粗製，但其藝術風格充滿趣味，外觀悅目得體。其冰銅般的質感折射出鐵灰光澤，泛起一絲秋寒。此系列的硬幣多半帶瑕疵，故此幣實在值得考慮入手。

Estimate: \$400-\$600

- 36147 Sinkiang. Hsüan-t'ung 5 Miscals (5 Mace) ND (1910) VF Details (Harshly Cleaned) PCGS, KM-Y6.6, L&M-819A, Kann-1015 (1905), Hsien-Chang-210. Type with circle around dragon and 8-petalled flower on obverse. Metallic fields, rendered by soft, golden toning.**

1910年新疆餉銀五錢。VF Details (Harshly Cleaned) PCGS。飛龍浮雕有圈，背面有八花瓣的版別。金屬色地板，渲染淡金包漿，有清晰痕跡。

Estimate: \$200-\$300

- 36148 Sinkiang. Hsüan-t'ung 5 Miscals (5 Mace) AH 1329 (1911) UNC Details (Environmental Damage) PCGS, Kashgar mint, KM-YA28.3, L&M-760 (1909). Of scarce Mint State preservation for the type, with gleaming argent luster residing in the fields.**

1911年新疆喀什造宣統元寶伍錢銀幣。UNC Details (Environmental Damage) PCGS。

喀什造幣廠。罕見的狀態，僅些微流通痕跡，底版留有閃爍的銀色光澤。

Estimate: \$400-\$600

- 36149 Sinkiang. Hsüan-t'ung 5 Miscals (5 Mace) AH 1329 (1911) AU Details (Environmental Damage) PCGS, Kashgar mint, KM-YA28.3, L&M-760 (1909). Lustrous and bordering closely on uncirculated status, the features generally sharp and showing only a small degree of wear to the higher points.**

1911年新疆喀什造宣統元寶伍錢銀幣。AU Details (Environmental Damage) PCGS。

喀什造幣廠。富有光澤且接近未流通狀態，細節銳利，僅在幣面頂端處發現微小的磨損。

Estimate: \$300-\$400

- 36150 Sinkiang. Hsüan-t'ung 5 Miscals (5 Mace) AH 1329 (1911) XF Details (Corrosion Removed) PCGS, Kashgar mint, KM-YA28.3, L&M-760 (1909). An appealing type, especially when located mid-grade or higher. Despite the noted removal of corrosion, the majority of the surfaces remain original decorated in an earthen patina.**

1911年新疆喀什造宣統元寶五錢銀幣。XF Details (Corrosion Removed) PCGS。

喀什造幣廠。此品種吸引力非凡，尤其是具有中等或以上品相的例子。雖然此幣曾有移除腐蝕的痕跡，但幣面的大部分位置仍簇新如初，覆蓋有大地色包漿。

Estimate: \$300-\$500

- 36151 Sinkiang. Hsüan-t'ung Sar (Tael) ND (1910) VF Details (Environmental Damage) PCGS, KM-Y7, L&M-811. Without Chahtai on characters side variety. Affordable scarce type, presenting silty, earthen surfaces.**

1910年新疆餉銀一兩。VF Details (Environmental Damage) PCGS。

無突厥文銘文版。較少見的品種，此枚帶絲滑土黃包漿的例子為入門首選。

Estimate: \$800-\$1,200

- 36152 Sinkiang. Republic 10 Cash AH 1334 (1916) XF45 PCGS, Kashgar mint, KM-YA38.1, CL-XJ.32. Well struck and conservatively graded, the even chocolate brown surfaces and well defined devices make this a desirable scarce example.**

1916年新疆喀什造洪憲銅幣當紅錢十文。XF45 PCGS。

喀什造幣廠。深打，但評分略保守。幣面呈均勻有致的棕色色調，圖文清晰，是誘人的一枚稀少例子。

Estimate: \$350-\$500

- 36153 Sinkiang. Republic Sar (Tael) Year 6 (1917) XF Details (Scratch) PCGS**, Tihwa mint, KM-Y45.1, L&M-838. No rosette variety. Decorated in charming dark golden tones against an argent surface displaying slightly subdued instances of original luster.

民國六年 (1917) 迪化銀圓局造壹兩銀幣。XF Details (Scratch) PCGS。
迪化造幣廠。無花版。暗金色包漿迷人，與銀色幣面搭配微妙好看，帶原光。
Estimate: \$400-\$500

- 36154 Sinkiang. Republic Dollar Year 38 (1949) AU Details (Cleaned) PCGS**, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842. A scarce offering and lilac toned, with a few wisps, as denoted by the conditional qualifier, typically found on these crude Dollar issues.

民國卅八年 (1949) 新疆省造幣廠鑄壹圓銀幣。AU Details (Cleaned) PCGS。
新疆省造幣廠。罕見款式。淡紫包漿，零碎髮痕，為同款常見。
Estimate: \$1,000-\$1,500
Starting Bid: \$500

- 36155 Sinkiang. Republic Dollar Year 38 (1949) XF Details (Cleaned) NGC**, Sinkiang Pouring Factory mint, KM-Y46.2, L&M-842. Pointed based "I" variety. A scarce offering and one populated by significant wisps as denoted by the conditional qualifier, typically found on these crude Dollar issues.

民國卅八年 (1949) 新疆省造幣廠鑄壹圓銀幣。XF Details (Cleaned) NGC。
新疆省造幣廠。尖足1。評級公司提到此幣曾清洗和其他痕跡，是這品種的一大特徵。
Estimate: \$700-\$900

- 36156 Sinkiang. Republic Pair of Certified Assorted Issues NGC**,
1) 10 Cash AH 1340 (1922) - VF30 Brown, KM-Y38a.3
2) 2 Miscals (2 Mace) AH 1329 (1911) - VF Details (Cleaned), KM-Y29, L&M-767 (Total: 2 coins)

綜合民國新疆錢幣。一組兩枚。NGC評級。

1) AH 1340 (1922年) 十文銅幣。VF30 Brown。
2) AH 1329 (1911年) 銀圓二錢。VF Details (Cleaned)。
Estimate: \$200-\$250

SZECHUAN



- 36157 Szechuan. Kuang-hsü copper 10 Cash ND (1903-1905) MS63 Brown NGC**, KM-Y229.8a, CL-SC.51. Dragon's tail spikes over "AS" of "CASH" variety. An enchanting representative of this prolific series embellished by prominent mint brilliance enlivening uniform chocolate brown surfaces and tinged with a cornflower-blue current.

1903-1905年四川省造光緒元寶當十銅幣。MS63 Brown NGC。
龍尾於「AS」之上。多產的一個系列，帶原廠光澤，使均勻的巧克力棕色表面充滿了活力，且有矢車菊藍的包漿。
Estimate: \$400-\$600

- 36158 Szechuan. Kuang-hsü Dollar ND (1901-1908) VF35 PCGS**, KM-Y238, L&M-345. Narrow-faced dragon variety. Evenly circulated and worn over the highest points of the design, though with surprisingly few distracting surface abrasions for its technical grade. For the same of accuracy, we would note the presence of several wheel marks on the obverse (reverse as holdered).

1901-1908年四川省造光緒元寶七錢二分銀幣。VF35 PCGS。
窄面龍。在幣面可見均勻流通與磨損的痕跡。但在同等級下，此枚的表面磨損相對較少，正面帶數個車輪標記，深色包漿。
Estimate: \$300-\$500

- 36159 Szechuan. Kuang-hsü Dollar ND (1901-1908) VF30 PCGS**, KM-Y238, L&M-345. Narrow-faced dragon variety. Gunmetal-toned surfaces display the well struck devices of this highly collectible specimen.

1901-1908年四川省造光緒元寶七錢二分銀幣。VF30 PCGS。
窄臉龍版。帶有鐵灰色包漿，深打，極具收藏價值。
Estimate: \$800-\$900



- 36160 Szechuan. Hsüan-t'ung 20 Cash CD 1909 MS62 Brown PCGS**, KM-Y21t.2, CL-SC.109. Variety with bottom strokes of Manchu on the obverse (reverse as holdered) curling left. A chocolaty brown and lustrous specimen, containing fine flow lines in the fields that seem to situate it along the upper bound of its assigned grade.

己酉 (1909年) 宣統年造度部大清銅幣二十文。MS62 Brown PCGS。
滿文筆劃向左版別。巧克力棕色且富有光澤的一枚樣幣，底版上有微細的流線，限制了其等級。
Estimate: \$300-\$500

- 36161 Szechuan. Hsüan-t'ung Dollar ND (1909-1911) VF Details (Cleaned) PCGS**, KM-Y243, L&M-352. Slate fields, patched by dark toning. An affordable example of this popular type.

1909-1911年四川省造宣統元寶七錢二分銀幣。VF Details (Cleaned) PCGS。
錫色底板，深色包漿浮沉其中。款式炙手可熱，入門藏家不妨考慮。
Estimate: \$400-\$600

- 36162 Szechuan. Republic brass 50 Cash Year 1 (1912) MS63 NGC**, KM-Y449a. Small flower variety. A visually sharp example of this large brass emission revealing cartwheeling golden luster beneath a light veil of patina.

民國元年 (1912) 軍政府造四川銅幣五十文。MS63 NGC。
小花版。清晰的黃銅車輪光澤，帶有淡淡的包漿。
Estimate: \$400-\$500

- 36163 Szechuan. Republic brass 50 Cash Year 1 (1912) MS61 NGC, KM-Y449a.** Small flower variety. Clad in variegated earthen tone against underlying mint luster.

民國元年 (1912) 軍政府造四川銅幣五十文。MS61 NGC。
小花版。雜色的土質包漿下帶有若隱若現的原廠光澤。
Estimate: \$100-\$150

- 36164 Szechuan. Republic 50 Cash Year 15 (1926) AU58 PCGS, KM-Y462a, CL-SCJ.50.** Laden with aged brass patina, absent some clarity of strike, though only minimally impacted by circulation.

民國十五年 (1926) 四川銅幣五十文。AU58 PCGS。
此幣包著年份久遠的黃銅包漿。可見輕微流通痕跡，圖案已略顯模糊。
Estimate: \$200-\$300

- 36165 Szechuan. Republic copper 100 Cash Year 2 (1913) MS61 Brown PCGS, KM-Y450, CL-SCJ.37.** Two Rosettes. Toned to a deep chocolate brown, with areas of steely color throughout.

民國二年 (1913) 軍政府造四川銅幣一百文。MS61 Brown PCGS。
此幣帶有雙花，包漿呈深峻的棕色，部分位置則帶有鐵灰色包漿。
Estimate: \$150-\$200

- 36166 Szechuan. Republic brass 200 Cash Year 2 (1913) XF45 PCGS, KM-Y459.1a, CL-SCJ.45, Duan-2198.** Long curved tassels variety. Lightly handled but with ample remaining detail.

民國二年 (1913) 四川造幣廠造貳百文銅幣。XF45 PCGS。
曲纓黃銅版。幣面帶有流通造成的銅綠包漿和深色縫隙。
Estimate: \$100-\$150

- 36167 Szechuan. Republic Mint Error - Reverse Brockage 200 Cash ND (Year 15 [1926]) F15 PCGS, cf. KM-Y464 (for type).** An intriguing mint error sure to appeal to the specialist. We would note that the date given on the holder, corresponding to the Szechuan-Shensi Soviet, is incorrect.

民國十五年 (1926) 四川省造200文銅幣，錯體幣 - 背面破碎。F15 PCGS。
有趣的一枚錯體幣，相信可吸引不少專業收藏家的注意。可以留意上對應的日期是錯誤的。
Estimate: \$80-\$100

- 36168 Szechuan. Republic 50 Cents Year 1 (1912) VF Details (Scratch) PCGS, KM-Y455, L&M-367.** Earthen, silty toned surfaces.

民國元年 (1912) 軍政府造四川銀幣五角。VF Details (Scratch) PCGS。
土色銀滑包漿。
Estimate: \$200-\$300



- 36169 Szechuan. Republic Dollar Year 1 (1912) AU50 PCGS, KM-Y456, L&M-366.** Marked by gleaming traces of mint luster over fields blanketed in a balanced expression of gunmetal tone.

民國元年 (1912) 軍政府造四川銀幣壹圓。AU50 PCGS。
青銅色包漿覆蓋在底板上，可見原廠光澤閃爍其中。
Estimate: \$600-\$800

- 36170 Szechuan. Republic Dollar Year 1 (1912) AU Details (Surface Hairlines) NGC, KM-Y456, L&M-366.** A commendable offering with an abundance of residual luster and satiny recesses of the protected regions despite the presence of hairlines as denoted on the NGC label.

民國元年 (1912) 軍政府造四川銀幣壹圓。AU Details (Surface Hairlines) NGC。
雖然幣面帶有髮痕，但仍有餘光，使其依舊吸引。
Estimate: \$300-\$400

- 36171 Szechuan. Republic Dollar Year 1 (1912) XF40 NGC, KM-Y456, L&M-366.** Silty patina with earthen crevices.

民國元年 (1912) 軍政府造四川銀幣壹圓。XF40 NGC。
幣面帶有暗綠古銅包漿，配以大地色調。
Estimate: \$200-\$300

- 36172 Szechuan. Republic Dollar Year 1 (1912) XF Details (Surfaces Smoothed) PCGS, KM-Y456, L&M-366.** Stroke in Han connected. Golden-purple toning all over the well struck and mildly handled surfaces.

民國元年 (1912) 軍政府造四川銀幣壹圓。XF Details (Surface Smoothed) PCGS。
包漿時而金光時而淡紫，嬌然好看。鑄工良好，觸痕輕微。
Estimate: \$150-\$250

- 36173 Szechuan Pair of Certified Assorted Issues NGC,**
1) Kuang-hsü 10 Cash CD 1906 - AU58 Brown, KM-Y10T
2) Republic Mint Error - Struck on 1913-1914 20 Cash 200 Cash Year 15 (1926) - VF30, KM-Y464A (Total: 2 coins)

綜合四川銅幣，一組兩枚。NGC評級。

1) 丙午 (1906年) 光緒年造戶部大清銅幣十文，中心川。AU58 Brown。
2) 民國十五年 (1926) 每枚當貳百文錯體幣。VF30。
Estimate: \$200-\$250

TIBET

- 36174 Tibet. Kong-Par Tangka CD 13-46 (1792) XF40 PCGS, KM-C60.1.** An affordable example of the type, expressing uniform pewter patination and only moderate instances of wear which define the grade.

CD 13-46 (1792年) 西藏章噶銀幣。XF40 PCGS。
藏家較易入手的一枚，表面帶有均勻的錫青銅色，適度的磨損決定了其評級。
Estimate: \$200-\$300

- 36175 Tibet. Kong-Par Tangka BE 15-24 (1890) AU53 NGC, Dodpal mint, KM-CA13.1, L&M-627.** Single circle around lotus variety.

BE 15-24 (1890年) 西藏章噶銀幣。AU53 NGC。
多德帕爾造幣廠。蓮花外單圈版。
Estimate: \$200-\$300

- 36176 Tibet. Ga-den Tangka ND (1899-1907) MS62 PCGS, KM-Y-E13.2, Rhodes-E(ii).** Enhanced by an all over subtle iridescence permeating the ash-gray surfaces of this decidedly well-struck example.

1899-1907年西藏章噶銀幣。MS62 PCGS。
壓痕深峻，灰色的表面覆蓋著微妙的彩虹色包漿。
Estimate: \$100-\$150

- 36177 Tibet. Ga-den Tangka ND (1907-1909) MS62 PCGS, Dode mint, KM-Y-F13.1 var.** Near-Choice Mint State with fully commendable matte-like appearances.

1907-1909年西藏章噶銀幣。MS62 PCGS。
Dode造幣廠。令人讚嘆的全霧面表面，接近原廠狀態。
Estimate: \$100-\$150

- 36178 Tibet. Ga-den Pair of Certified Tangkas NGC,**
1) Tangka ND (1899-1907) - AU53, KM-YE13
2) Tangka ND (1907-1922) - AU55, KM-YF13

A fine group of Tangkas certified just shy of Mint State designations. (Total: 2 coins)

綜合不同年份新疆章噶銀幣。一組兩枚。NGC評級。

- 1) 1899-1907年章噶。AU53。
2) 1907-1922年章噶。AU55。

優秀的一對已評級西藏章噶，略遜於全品狀態。
Estimate: \$100-\$150

- 36179 Tibet. Ga-den Pair of Certified Tangkas,**
1) Tangka ND (1907-1925) - AU58 NGC, KM-YF13, type F
2) Tangka ND (1918-1922) - AU50 PCGS, KM-YF13.4 var., Rhodes-F(xc)

Both lightly circulated and silver-toned. (Total: 2 coins)

綜合西藏章噶，一組兩枚。已評級。

- 1) 1907-1925年章噶。AU58 NGC。
2) 1918-1922年章噶。AU50 PCGS。

兩枚硬幣均曾短暫流通，富有銀色包漿。
Estimate: \$200-\$300

- 36180 Tibet. Theocracy 1/4 Sho CD 1 (1909) AU53 Brown NGC, Dode mint, KM-YB7.** A sharp selection graced with a balanced red-brown patina.

CD 1 (1909年) 西藏1/4錢銅幣。AU53 Brown NGC。
Dode造幣廠。鑄打清晰銳利，紅褐色底板平整微妙。
Estimate: \$300-\$500

- 36181 Tibet. Theocracy Rupee (1911-1933) AU Details (Cleaned) PCGS, Chengdu mint, KM-Y3.2, L&M-359.** Vertical rosette, with collar variety. Soundly struck if lightly cleaned in the distant past, with a strong degree of detail remaining throughout.

1911-1933年四川省造盧比銀幣。AU Details (Cleaned) PCGS。
成都造幣廠。有領直花版。鑄打精良，依稀可見清洗痕跡，幣面細節保存完好。
Estimate: \$250-\$300



- 36182 Tibet. Theocracy Rupee (1911-1933) XF45 PCGS, Chengdu mint, KM-Y3.2, L&M-359.** Vertical rosette, collar on bust variety. A pleasing ash-gray example witnessed in a commendable state of preservation, surprising for an issue generally seen with conditional qualifiers resulting in an abundance of details graded specimens.

1911-1933年四川省造盧比銀幣。XF45 PCGS。
成都造幣廠。有領直花版。在條件有限的情況下，一般狀態都介於Details等級。而此枚保存良好，賞心悅目。
Estimate: \$300-\$500

- 36183 Tibet. Theocracy Rupee ND (1911-1933) XF Details (Scratch) PCGS, Chengdu mint, KM-Y3.2, L&M-359.** Collar, vertical rosette. Argent surfaces graced by a soft golden tone.

1911-1933年四川省造盧比銀幣。XF Details (Scratch) PCGS。
成都造幣廠。直領有花版。銀幣幣面配合淡金包漿，互相輝映。
Estimate: \$100-\$200

- 36184 Tibet. Theocracy Rupee ND (1939-1942) AU50 PCGS, Kangding mint, KM-Y3.3.** Vertical rosette, collar on bust variety. Metallic uniform surfaces highlight this well struck example.

1939-1942年四川省造盧比銀幣。AU50 PCGS。
康定造幣廠。此幣表面富有均勻的金屬質感，鑄打深刻有力。
Estimate: \$100-\$200

- 36185 Tibet. Theocracy Rupee ND (1939-1942) XF40 PCGS, Kangding mint, KM-Y3.3.** Vertical rosette, collar on bust variety. Uniform, mildly handled surfaces display gunmetal toning.

1939-1942年四川省造盧比銀幣。XF40 PCGS。
康定造幣廠。有領直花版。輕微觸痕，鋼灰色包漿非常貼服。
Estimate: \$200-\$300

- 36186 Tibet. Theocracy Rupee ND (1939-1942) XF40 PCGS**, Kangding mint, KM-Y3.3. Mild, even wear coats the devices of this admirable mid-grade example, boasting a general striking weakness upon the dove-gray planchet commonly associated with this type.

1939-1942年四川省造盧比銀幣。XF40 PCGS。
康定造幣廠。品相中等的一枚，圖案帶有些微痕跡，底板呈鴿灰色調，並帶有此系列常見的弱打現象。
Estimate: \$200-\$300

- 36187 Tibet. Theocracy Pair of Certified Rupees ND PCGS**,
1) Rupee ND (1911-1933) - XF Details (Scratch), KM-Y3.2, L&M-359
2) Rupee ND (1939-1942) - VF Details (Cleaned), KM-Y3.3

A fine pair of Tibetan Rupees, an issue that has risen in collectability substantially in recent years, regardless of condition and sure to entice type collectors nonetheless. (Total: 2 coins)

綜合不同年份四川省造盧比。一組兩枚。PCGS評級。
1) 1911-1933年四川省造盧比。有領直花。XF Details (Scratch);
2) 1939-1942年四川省造盧比。VF Details (Cleaned)。

一組精美的四川盧比，近年其收藏價值不斷上升，相信會吸引不少收藏家關注。
Estimate: \$500-\$700

- 36188 Tibet. Theocracy 3 Srang BE 16-7 (1933) MS61 PCGS**, Tapchi mint, KM-Y25, L&M-659. Imbued with surprisingly strong luster despite the limited Mint State designation assigned by PCGS, supplemented by an alluring golden peripheral glow.

BE 16-7 (1933年) 西藏獅圖三兩銀幣。MS61 PCGS。
Tapchi造幣廠。充滿光澤的一枚，雖然PCGS限定其全品等級，但毫不影響其吸引力。
Estimate: \$200-\$300

- 36189 Tibet. Theocracy 3 Srang BE 16-7 (1933) AU55 PCGS**, Tapchi mint, KM-Y25, L&M-659. Ample residual luster remains despite a light dispersion of friction from circulation populates the entirety of the example at hand.

BE 16-7 (1933年) 西藏獅圖三兩銀幣。AU55 PCGS。
Tapchi造幣廠。儘管帶有輕微零星痕跡，但仍保留了充足的光澤。
Estimate: \$200-\$300



- 36190 Tibet. Theocracy 3 Srang BE 16-8 (1934) AU Details (Cleaned) PCGS**, Tapchi mint, KM-Y25, L&M-659. Possessing a well-detailed strike and residual evidence of cartwheel luster over both sides.

BE 16-8 (1934年) 西藏獅圖三兩銀幣。AU Details (Cleaned) PCGS。
Tapchi造幣廠。深打，兩面帶有車輪光澤。
Estimate: \$200-\$300

- 36191 Tibet. Theocracy 3 Srang BE 16-10 (1936) MS64 PCGS**, Tapchi mint, KM-Y26, L&M-658. Wholly frosted and decorated in a cascading satiny sheen, produced with such clarity and sharpness rarely encountered on this issue, sure to generate significant bidding interest when crossing the auction block.

BE 16-10 (1936年) 西藏獅圖三兩銀幣。MS64 PCGS。
Tapchi造幣廠。幣面帶有層層疊疊的緞面光澤，罕有地鑄打銳利，相信會引起熱烈的競投。
Estimate: \$500-\$700

- 36192 Tibet. Theocracy 3 Srang BE 16-10 (1936) MS63 PCGS**, Tapchi mint, KM-Y26, L&M-658. A wholesome Choice Mint State specimen decorated full frost across completely untuned surfaces, laying host to shimmering mint bloom. While the margins display striking weakness typical for the issue, the piece at hand remains admirable.

BE 16-10 (1936年) 西藏獅圖三兩銀幣。MS63 PCGS。
扎什造幣廠。此枚帶有原廠品相，霧面光澤，邊緣可見有常見的弱打，但整體外觀依然出色。
Estimate: \$400-\$600

- 36193 Tibet. Theocracy 3 Srang BE 16-10 (1936) AU50 PCGS**, Tapchi mint, KM-Y26, L&M-658. Appealingly patinated, with variegated silver tone creating a charming aged appearance.

BE 16-10 (1936年) 西藏獅圖三兩銀幣。AU50 PCGS。
扎什造幣廠。此幣的古銅綠包漿顯而易見，富層次的銀色光澤構成了滄桑的歷史美感。
Estimate: \$80-\$120

- 36194 Tibet. Theocracy 3 Srang BE 16-11 (1937) MS61 NGC**, Tapchi mint, KM-Y25, L&M-658. Displaying lustrous highlights amidst scattered accents of graphite tone.

BE 16-11 (1937年) 西藏獅圖三兩銀幣。MS61 NGC。
銀光閃爍，零碎墨色包漿。
Estimate: \$200-\$300

- 36195 Tibet. Theocracy 3 Srang BE 16-11 (1937) AU55 PCGS**, Tapchi mint, KM-Y26, L&M-658. Certified borderline Mint State and imbued with all the characteristics one would expect from a finer designation apart from only the most trivial evidence of handling to the highpoints.

BE 16-11 (1937年) 西藏獅圖三兩銀幣。AU55 PCGS。
扎什造幣廠。雖然此幣僅勉強獲評近未流通，但即使有著輕微觸痕，其豐富飽滿的細節理應獲評更高分數。
Estimate: \$200-\$400

- 36196 Tibet. Theocracy 3 Srang BE 16-12 (1938) MS63 PCGS**, Tapchi mint, KM-Y26, L&M-658. Admirable matte-like fields abound, displaying not a hint of weakness for a generally weakly struck issue.

BE 16-12 (1938年) 西藏獅圖三兩銀幣。MS63 PCGS。
Tapchi造幣廠。令人欽佩的一枚，帶磨砂般的底板，並沒有出現同類中普遍存在的弱點。
Estimate: \$300-\$400

- 36197 Tibet. Theocracy 3 Srang BE 16-12 (1938) MS62 PCGS**, Tapchi mint, KM-Y26, L&M-658. Pearl-gray and wholly frosty, certifiably a borderline choice example with scattered residue to the recesses of the legends.

BE 16-12 (1938年) 西藏獅圖三兩銀幣。MS62 PCGS。
Tapchi造幣廠。帶珍珠灰色、霜白的光澤，在凹陷散落著殘留物。
Estimate: \$200-\$300

36198 Tibet. Theocracy 3 Srang BE 16-12 (1938) MS62 PCGS, Tapchi mint, KM-Y26, L&M-658. A fully pearl-gray specimen seen on the edge of choice designations, limited by only the lightest degree of scattered handling traceable throughout.

BE 16-12 (1938年) 西藏獅圖三兩銀幣。MS62 PCGS。扎什造幣廠。幣面散發珍珠灰色調，帶極輕微的觸痕，否則將獲評 Choice 品相。
Estimate: \$300-\$500

36199 Tibet. Theocracy Pair of Certified 3 Srang AU Details (Cleaned) PCGS,

- 1) 3 Srang BE 16-10 (1936)
- 2) 3 Srang BE 16-11 (1937)

KM-Y26, L&M-658. (Total: 2 coins)

綜合西藏三兩銀幣。一組三枚。AU Details (Cleaned) PCGS。

- 1) BE 16-10 (1936年) 西藏獅圖三兩;
 - 2) BE 16-11 (1937年) 西藏獅圖三兩。
- Estimate: \$100-\$200



36200 Tibet. Theocracy 3 Srang BE 16-20 (1946) MS63 NGC, Tapchi mint, KM-Y26, L&M-658. 10 tail spines variety. Lustrous and eye appealing, the central features clearly rendered and with only a small degree of striking weakness.

BE 16-20 (1946年) 西藏獅圖三兩銀幣。MS63 NGC。Tapchi 造幣廠。十尾刺版別。帶光澤，中央特徵清晰，只有很小的弱打，吸引的一枚。
Estimate: \$600-\$800

36201 Tibet. Theocracy Pair of Certified 10 Srang PCGS,

- 1) 10 Srang BE (16)-22 (1948) - AU53, KM-Y29
- 2) 10 Srang BE 16-24 (1950) - AU55, KM-Y30. Variety without dot.

A lightly circulated pair demonstrating the majority of original detail and remnants of satiny luster. (Total: 2 coins)

綜合不同年份西藏獅圖十兩銀幣。一組兩枚。PCGS 評級。

- 1) BE (16)-22 (1948年) 西藏獅圖十兩銀幣。AU53;
- 2) BE 16-24 (1950年) 西藏獅圖十兩銀幣。AU55。

無點版別。輕微流通的一對西藏銀幣，保留了大部分原廠細節和光澤。

Estimate: \$300-\$500

36202 Tibet. Theocracy 3-Piece Lot of Certified Mint Error 10 Srang PCGS,

- 1) Mint Error - Obverse/Reverse Lamination 10 Srang BE 16-23 (1949) - AU55, KM-Y29.1
- 2) Mint Error - Obverse Lamination 10 Srang BE 16-24 (1950) - AU53, KM-Y30. Variety with dot.
- 3) Mint Error - Obverse Lamination 10 Srang BE 16-25/24 (1951) - AU58

An interesting three-piece set of lamination errors, each lightly toned and displaying residual luster in the fields. (Total: 3 coins)

綜合不同年份西藏獅圖十兩銀幣。錯體幣。一組三枚。PCGS 評級。

- 1) BE 16-23 (1949年) 十兩銀幣，正面/反面疊壓。AU55;
- 2) BE 16-24 (1950年) 十兩銀幣，正面疊壓。AU53;
- 3) BE16-25/24 (1951年) 十兩銀幣，正面疊壓。AU58。

有趣的一組三枚錯體幣，皆帶有淺包漿，在底版上顯現殘留的光澤。

Estimate: \$400-\$600

36203 Tibet. Theocracy Pair of Certified Assorted Issues PCGS,

- 1) 1-1/2 Srang BE 16-11 (1937) - AU58, KM-Y24, L&M-660
- 2) 3 Srang BE 16-10 (1936) - UNC Details (Cleaned), KM-Y26, L&M-658

A fine offering of two collectible Tibetan coins, each imbued with a choice, silty patination, the 3 Srang decorated in a peppering of autumnal hues. (Total: 2 coins)

綜合不同年份西藏幣。一組兩枚。PCGS評級。

- 1) BE 16-11(1937年)獅圖一兩半銀幣。AU58;
- 2) BE 16-10(1936年)獅圖三兩銀幣。UNC Details (Cleaned)。

精美的兩枚藏幣系列，帶有精緻的砂質感。三兩獅圖銀幣帶落葉色包漿。

Estimate: \$300-\$500

36204 Tibet. Theocracy Pair of Certified Assorted Issues,

- 1) Tangka ND (1921) - XF45 NGC, KM-YG13
- 2) Rupee ND (1939-1942) - UNC Details (Environmental Damage) PCGS, KM-Y3.3 (Total: 2 coins)

綜合西藏銀幣，一組兩枚。已評級。

- 1) 1921年章噶銀幣。XF45 NGC。
 - 2) 1939-1942年盧比銀幣。UNC Details (Environmental Damage) PCGS。
- Estimate: \$100-\$150

36205 Tibet. Theocracy 4-Piece Lot of Uncertified Assorted Proof Restrike Issues,

- 1) copper 5 Sho BE 16-21 (1947)-Dated - KM-X1
- 2) silver 5 Sho BE 16-21 (1947)-Dated - KM-X2
- 3) copper-nickel 10 Srang BE 16-24 (1950)-Dated - KM-X4
- 4) silver 10 Srang BE 16-24 (1950)-Dated - KM-X5

Valcambi mint. An interesting set of Restrike Proofs of some of the more popular issues of Tibet. (Total: 4 coins)

綜合西藏後鑄錢幣，一組四枚。未評級。

- 1) BE 16-21(1947年) 5錢銅幣。
- 2) BE 16-21(1947年) 5錢銀幣。
- 3) BE 16-24(1950年) 10兩銅銀。
- 4) BE 16-24(1950年) 10兩銀幣。

瓦爾坎比鑄幣廠。這組後鑄幣是西藏貨幣中較受歡迎的品種。
Estimate: \$300-\$500

YUNNAN

- 36206 Yunnan. Kuang-hsü 20 Cents ND (1908) XF45 PCGS, KM-Y252, L&M-420.** Slate surfaces and uniform devices populate this mildly handled specimen.

1908年雲南省造光緒元寶一錢四分四釐銀幣。XF45 PCGS。
此枚帶有輕微觸痕，其包漿呈暗灰藍色，圖文鮮明均勻。
Estimate: \$300-\$400

- 36207 Yunnan. Kuang-hsü Pair of Certified 50 Cents ND (1908) XF Details (Cleaned) PCGS, KM-Y253, L&M-419.** An affordable pair of a popular type. (Total: 2 coins)

1908年雲南省造光緒元寶三錢六分銀幣。一組兩枚。XF Details (Cleaned) PCGS。
熱門款式，入門首選。
Estimate: \$300-\$500



- 36208 Yunnan. Republic 50 Cents ND (1911-1915) MS64 PCGS, KM-Y257, L&M-422.** Two circles below pearl variety. Presenting silky white luster, crisp devices, and an attractive strike. A prime specimen for the type.

1911-1915年雲南省造光緒元寶三錢六分銀幣。MS64 PCGS。
火珠下雙圈版。此幣帶有如絲的柔和光澤，圖案清晰銳利，鑄打出色。
Estimate: \$800-\$1,000

- 36209 Yunnan. Republic 50 Cents ND (1911-1915) MS64 PCGS, KM-Y257, L&M-422.** Two circles below pearl variety. Enveloped in a dark patination that does little to obscure the highly lustrous surfaces beneath.

1911-1915年雲南省造光緒元寶三錢六分銀幣。MS64 PCGS。
火珠下雙圈版。此幣滿佈深色包漿，但並未有影響到流光四溢的幣面。
Estimate: \$800-\$900

- 36210 Yunnan. Republic 50 Cents ND (1911-1915) MS62 NGC, KM-Y257, L&M-422.** Two circles below pearl variety. A well-struck example displaying argent surfaces with traces of deep tone.

1911-1915年雲南省造光緒元寶三錢六分銀幣。MS62 NGC。
火珠下雙圈版。此例鑄打深刻，展現出銀白底板和深厚的包漿。
Estimate: \$200-\$300

- 36211 Yunnan. Republic 50 Cents ND (1911-1915) UNC Details (Reverse Cleaned) NGC, KM-Y257, L&M-422.** 2 circles below pearl variety. A thoroughly engaging example atypically strong in its strike and despite its noted cleaning ages ago, has retoned with a polychromatic periphery that frames steely blue central devices, lending to the advanced aesthetic caliber of the piece at hand.

1911-1915年雲南省造光緒元寶三錢六分銀幣。UNC Details (Reverse Cleaned) NGC。
龍珠下有兩個圓圈版別。引入入勝的一枚，深打，儘管可見有曾被清洗的痕跡，但環狀多彩包漿精美，使此枚更具美感。
Estimate: \$300-\$400

- 36212 Yunnan. Republic 50 Cents ND (1920-1931) MS63 NGC, KM-Y257.2, L&M-422.** 4 circles below pearl variety. Largely untuned apart from the slight iridescent crescent to the reverse (obverse as holdered), awash in cascading mint brilliance that traverses the largely mark-free fields effortlessly.

1920-1931年雲南省造光緒元寶三錢六分銀幣。MS63 NGC。
龍珠下有四個圓圈版別。背面帶輕微的彩虹色包漿，整體亦有原廠光澤。
Estimate: \$300-\$500

- 36213 Yunnan. Republic 50 Cents ND (1920-1931) MS62 PCGS, KM-Y257, L&M-422.** Four circles below pearl variety. Satiny and ringed in pale gold, with minimal handling noted for the assigned grade.

1920-1931年雲南省造光緒元寶三錢六分銀幣。MS62 PCGS。
龍珠下四圈版別。表面呈銀面，邊緣帶金色包漿，有輕微痕跡。
Estimate: \$200-\$300

- 36214 Yunnan. Republic T'ang Chi-yao 50 Cents ND (1917) AU Details (Cleaned) NGC, Kunming mint, KM-Y479.1, L&M-863, Kann-673.** Circle on center of left flag variety. Fully struck-up and dressed in a pervasive slate patination decorated in an undercurrent a peach tone, muting ample surface hairlines which define the conditional qualifier.

1917年唐繼堯像擁護共和紀念三錢六分銀幣。AU Details (Cleaned) NGC。
昆明造幣廠。左旗中心有圈版。鑄打深峻，帶有常見的石板包漿。表面輕微的髮痕限制了其評級。
Estimate: \$600-\$800

- 36215 Yunnan. Republic T'ang Chi-yao 50 Cents ND (1917) AU Details (Cleaned) PCGS, KM-Y479.1, L&M-863.** Circle on left flag variety. A collectible example presenting ample detail and only light instances of handling.

1917年唐繼堯像擁護共和紀念三錢六分銀幣。AU Details (Cleaned) PCGS。
左旗有圈的版別。幣面裝飾精緻細膩，觸痕微乎其微。
Estimate: \$700-\$900

- 36216 Yunnan. Republic 10 Cents Year 12 (1923) MS62 NGC, KM-Y486.** Lustrous peripheries, dressed in a luxurious undercurrent of peach tones.

民國十二年(1923)雲南省造壹毫銀幣。MS62 NGC。
幣邊富光澤，折射出一絲華美桃紅色調。
Estimate: \$100-\$150



36217 Yunnan. Republic 20 Cents Year 21 (1932) MS65 NGC, KM-Y491, L&M-431. Highly attractive velveteen surfaces enveloped by cartwheel luster.

民國廿一年(1932)雲南省造貳角銀幣。MS65 NGC。棉絨質感的幣面泛有豐富的车輪光澤，為此幣帶來非凡魅力。Estimate: \$400-\$600

36218 Yunnan. Republic 50 Cents Year 21 (1932) MS64 NGC, KM-Y492, L&M-430. A sharp example with glassy argent luster that produces a vibrant cartwheel effect.

民國二十一年(1932)雲南省造半圓銀幣。MS64 NGC。清晰銳利的一枚，表面銀色呈玻璃質感，帶車輪光澤。Estimate: \$400-\$600

36219 Yunnan. Republic 20 Cents Year 38 (1949) XF45 PCGS, KM-Y493, L&M-432. A visually intriguing architectural type featuring the provincial capital and dressed in a uniform, honest wear to define the grade. A bit conservatively graded when considering the crudeness of this issue, and always of interest to collectors of minor types.

民國三十八年(1949)雲南省造貳角銀幣。XF45 PCGS。此品種刻有精巧細緻的雲南省會建築圖案。其均勻有致的輕微磨損是獲評此分數的主因。此幣本來就較為粗製，故此評分略顯保守。此冷門品種一直廣受收藏家歡迎，趣味十足。Estimate: \$300-\$500

36220 Yunnan. Republic 1/2 Tael ND (1943-1944) AU Details (Cleaned) PCGS, KM-X1a (under French Indo-China), L&M-434, Lec-322. Struck for use in French Indo-China. An always popular type enveloped in steely argent appearances likely resulting from the denoted cleaning.

1943-1944年雲南富字半兩正銀。AU Details (Cleaned) PCGS。當時於法屬印支半島流通使用的鴉片貿易銀元。熱門的品種，或許因經清洗，表面呈鋼鉄般的銀色。Estimate: \$600-\$800

36221 Yunnan. Pair of Certified 20 Cents PCGS, 1) Kuang-hsü 20 Cents ND (1908) - VF35, KM-Y252, L&M-420 2) Republic 20 Cents Year 38 (1949) - XF Details (Cleaned), KM-Y493, L&M-432 (Total: 2 coins)

綜合各年份雲南省造貳毫銀幣。一組兩枚。PCGS評級。1) 1908年雲南省造光緒元寶一錢四分四釐銀幣。VF35。2) 民國三十八年(1949)雲南省造貳角銀幣。XF Details (Cleaned)。Estimate: \$200-\$250

MIXED PROVINCIAL

36222 Kuang-hsü Pair of Certified Dollars PCGS, 1) Szechuan Dollar ND (1901-1908) - VF Details (Environmental Damage), KM-Y238.1, L&M 345A, wide-faced dragon, inverted A variety. 2) Hupeh Dollar ND (1895-1907) - VF Details (Tooled), KM-Y127.1, L&M-182 (Total: 2 coins)

綜合光緒元寶銀幣。一組兩枚。PCGS評級。

1) 1901-1908年四川省造光緒元寶七錢二分銀幣。VF Details (Environmental Damage)。大頭龍。倒A版。2) 1895-1907年湖北省造光緒元寶七錢二分銀幣。VF Details (Tooled)。Estimate: \$1,000-\$1,500 Starting Bid: \$500

36223 Kuang-hsü 3-Piece Lot of Certified Assorted Provincial 10 Cash, 1) Kiangnan 10 Cash CD 1905 - AU53 Brown NGC, KM-Y135.9 2) Kiangnan 10 Cash CD 1906 - AU58 PCGS, KM-Y140.2 3) Kwangtung 10 Cash ND (1900-1906) - AU Details (Cleaning) PCGS, KM-Y193 (Total: 3 coins)

綜合光緒年不同省份十文銅幣，一組三枚。均已評級。

1) 乙巳(1905年)江南省造光緒元寶十文銅幣。AU53 Brown NGC。2) 丙午(1906年)戶部大清銅幣十文，中心甯。AU58 PCGS。3) 1900-1906年廣東省造光緒元寶十文銅幣。AU Details (Cleaning) PCGS。Estimate: \$200-\$300

36224 3-Piece Lot of Certified Provincial Assorted Issues PCGS, 1) Chekiang. Kuang-hsü 10 Cash ND (1903-1906) - AU58, KM-Y49.1 2) Shensi. Republic 2 Cents ND (1928) - AU55, KM-Y436.3 3) Honan. Kuang-hsü 10 Cash ND (1905) - AU58, KM-Y108a.3 (Total: 3 coins)

綜合不同省份銅幣，一組三枚。PCGS評級。

1) 1903-1906年浙江省造光緒元寶當十銅幣。AU58。2) 1928年陝西省造二分銅幣。AU55。3) 1905年河南省造光緒元寶當十銅幣。AU58。Estimate: \$200-\$300

36225 3-Piece Lot of Certified Assorted Provincial Issues, 1) Manchurian Provinces. Kuang-hsü 20 Cents ND (1908) - AU55 NGC, KM-Y201a.1, L&M-492 2) Manchurian Provinces. Hsüan-t'ung 20 Cents ND (1911) - AU53 PCGS, KM-Y213a, L&M-500, "PROVIENCES," 6 stars variety 3) Yunnan. Republic 50 Cents ND (1920-1931) - AU55 PCGS, KM-Y257.2, L&M-422, 4 circles below pearl variety (Total: 3 coins)

綜合不同省份銀幣，一組三枚，均已評級。

1) 1908年東三省造光緒元寶一錢四分四釐銀幣，AU55 NGC。2) 1911年東三省造宣統元寶一錢四分四釐銀幣，AU53 PCGS。六星版，PROVINCES錯寫成PROVIENCES。3) 1920-1931年雲南省造光緒元寶三錢六分銀幣，AU55 PCGS。火珠下有四小圈版。Estimate: \$200-\$300

REPUBLIC

36226 Republic Cent ND (1940) MS66 PCGS, KM-Y357. A satiny gem virtually devoid of imperfection.

民國二十九年(1940)一分。MS66 PCGS。Gem等級，近乎無瑕、緞面光感的一枚。Estimate: \$200-\$300

- 36227 Republic Sun Yat-sen 10 Cents Year 16 (1927) AU55 PCGS**, KM-Y339, L&M-849, Kann-606. Virtually Mint State in appearance, with glistening argent surfaces decorated in a whisper of silver patina.

民國十六年 (1927) 孫中山像總理紀念幣壹角。AU55 PCGS。品相近乎MS狀態，銀光極佳，宜人的一枚。
Estimate: \$500-\$700

- 36228 Republic Sun Yat-sen "Memento" 20 Cents ND (1912) XF Details (Cleaned) NGC**, KM-Y317, L&M-61. An elusive minor type featuring the bust of Sun Yat-sen to the obverse, the steel-hued surfaces glossy from a past cleaning, with darker accents gripping the legends and outer characters.

1912年孫中山像開國紀念幣貳角。XF Details (Cleaned) NGC。
較罕見的一款，正面為孫中山先生的半身像。鋼色的表面因曾被清洗而顯得有光澤，銘文與外沿呈較暗的色調。
Estimate: \$500-\$700



- 36229 Republic Yuan Shih-kai 20 Cents Year 3 (1914) MS61 NGC**, KM-Y327, L&M-65, Kann-657. Overlaid with a variegated amber tone showcasing hints of emerald iridescence, light grazes in the fields noted against a backdrop of shimmering mint luster.

民國三年 (1914) 袁世凱像貳角銀幣。MS61 NGC。
表面覆蓋著柔和的琥珀包漿，底板散發原鑄光芒，精美的一品。
Estimate: \$600-\$800

- 36230 Republic Yuan Shih-kai 20 Cents Year 3 (1914) AU53 NGC**, KM-Y327, L&M-65, Kann-657. A popular minor type, lightly toned and glossy.

民國三年 (1914) 袁世凱像貳角銀幣。AU53 NGC。
受歡迎的小面值版別，淺包漿帶有光澤。
Estimate: \$200-\$300



- 36231 Republic Yuan Shih-kai 50 Cents Year 3 (1914) AU Details (Tooled) PCGS**, cf. KM-Y328, L&M-64, Kann-665d, WS-0175-2. Fukien type. A markedly rare subvariety of this already comparatively fleeting minor denomination for the design type, diagnosable by Yuan Shih-kai's pronounced large ear. Assigned a catalog value over 10 times higher than the standard Tientsin type by the *Illustrated Catalogue of Chinese Gold & Silver Coins*, we have offered only one example previously. The noted tooling appears as an attempt to remove some wheel marks over Yuan Shih-kai's portrait.

民國三年 (1914) 袁世凱像中圓銀幣。AU Details (Tooled) PCGS。
福建版。袁世凱像銀元系列中，中圓面值較為稀少，當中數福建版最為少見，以袁世凱大耳為標識。根據《中國金銀幣目錄》，此幣估價比天津版貴逾十倍。敝司此前亦曾有幸拍賣另一枚例子。此枚袁世凱像可見修補痕跡，只為抹平壓痕。
Estimate: \$250-\$300

- 36232 Republic Yuan Shih-kai Dollar Year 3 (1914) MS62 PCGS**, KM-Y329, L&M-63. Triangle in *Yuan* not connected. Eye-catching brilliant surfaces, mostly white with muted luster over a few bag marks.

民國三年 (1914) 袁世凱像壹圓銀幣。MS62 PCGS。
幣面銀光滿溢，零碎劃痕為原廠觸痕。
Estimate: \$700-\$800

- 36233 Republic Yuan Shih-kai Dollar Year 3 (1914) MS61 PCGS**, KM-Y329, L&M-63. Smooth argent surfaces with muted luster and light toning decorated the current offering.

民國三年 (1914) 袁世凱像壹圓銀幣。MS61 PCGS。
銀白幣面光滑柔順，包漿清新可人。
Estimate: \$400-\$600

- 36234 Republic Yuan Shih-kai Dollar Year 3 (1914) MS60 PCGS**, KM-Y329, L&M-63. Prominent argent, lustrous surfaces decorated in dark crevices and toning.

民國三年 (1914) 袁世凱像壹圓銀幣。MS60 PCGS。
底光充沛，幣面偶有深色包漿點綴。
Estimate: \$400-\$600

- 36235 Republic Yuan Shih-kai Dollar Year 3 (1914) UNC Details (Cleaned) PCGS**, KM-Y329, L&M-63. Yuan connected variety. Well struck and still lustrous, despite the cleaning.

民國三年 (1914) 袁世凱像壹圓銀幣。UNC Details (Cleaned) PCGS。
三角圓。鑄工良好，雖曾清洗，依然銀光閃閃。
Estimate: \$200-\$300

36236 Republic Yuan Shih-kai Dollar Year 3 (1914) AU58 PCGS, KM-Y329.1, L&M-63. An enchanting specimen whose condition lies at the very boundary of Mint State, lit aglow by an appealing mint bloom and peach tone that amplifies the aesthetic caliber of the piece.

民國三年 (1914) 袁世凱像壹圓銀幣。AU58 PCGS。
精美的一品，幾乎全品狀態。原鑄光芒迷人，桃色包漿更是美妙，非常漂亮。
Estimate: \$300-\$500

36237 Republic Yuan Shih-kai Dollar Year 3 (1914) AU Details (Cleaned) PCGS, KM-Y329, L&M-63D. Straight kansu variety. Metallic surfaces graced by a light golden tone.

民國三年 (1914) 袁世凱像壹圓銀幣。AU Details (Cleaned) PCGS。
甘肅直筆民。幣面呈金屬色，輕染淡金包漿。
Estimate: \$300-\$400



36238 Republic Yuan Shih-kai Dollar Year 3 (1914) XF45 PCGS, KM-Y329, L&M-63D. Kansu type. Uniformly dressed in a silver patina showcasing hints of mint luster underneath.

民國三年 (1914) 袁世凱像壹圓銀幣。XF45 PCGS。
甘肅版。淡淡的原廠光澤，表面覆蓋著均勻一致的淺包漿。
Estimate: \$500-\$700

36239 Republic Yuan Shih-kai Dollar Year 3 (1914) XF40 PCGS, KM-Y329, L&M-63D. Kansu type. Slate surfaces, darkly toned with dark crevices.

民國三年 (1914) 袁世凱像壹圓銀幣。XF40 PCGS。
甘肅版。明亮錫色幣面上有黯淡觸痕及包漿。
Estimate: \$500-\$700

36240 Republic Yuan Shih-kai Dollar Year 3 (1914)-O XF40 PCGS, KM-Y329.4, L&M-63C. *Nien* not connected variety. Silty patinated surfaces graced by residual luster present.

民國三年 (1914-O) 袁世凱像壹圓銀幣。XF40 PCGS。
年字不相連。黃沙色的古銅包漿襯托著亮麗的光澤。
Estimate: \$800-\$1,000

36241 Republic Yuan Shih-kai Dollar Year 3 (1914)-O XF Details (Cleaned) NGC, KM-Y329.4, L&M-63C. *Nien* not connected, doubled stars, tripled circle in ribbon variety. Slate toning across the surfaces, with sharp devices and nice eye-appeal for the type despite the usual cleaning.

民國三年 (1914-O) 袁世凱像壹圓銀幣。XF Details (Cleaned) NGC。
年字帶點不相連，雙星，嘉禾下彩結左內圈見O形。暗藍灰色包漿，幅蓋整枚硬幣。雖然此幣曾被清洗，但圖文銳利，外觀依然亮眼。
Estimate: \$300-\$400

36242 Republic Yuan Shih-kai Dollar Year 3 (1914) XF Details (Damage) PCGS, KM-Y329, L&M-63 var., WS-0174-17. Fukien type. A scarcer issue, with pronounced differences in style, such as the characters in the legends, shape and size of the shoulder-board/stars, and well-defined goatee curl. Well-struck argent surfaces with dark crevices.

民國三年 (1914年) 袁世凱像壹圓銀幣。XF Details (Damage) PCGS。
福建版。屬罕見品種，造型獨特易辨：銘文字體、肩章形狀大小及星型，以及鬚子誇張捲曲均為此款式特徵，自成一格。鑄打良好，劃痕帶深色包漿。
Estimate: \$350-\$500

36243 Republic Yuan Shih-kai 3-Piece Lot of Certified Dollars Year 3 (1914) PCGS,
1) Dollar - AU58
2) Dollar - XF40
3) Dollar - VF35

KM-Y329, L&M-63. (Total: 3 coins)

民國三年 (1914) 袁世凱像壹圓銀幣，一組三枚。PCGS評級。

1) 壹圓。AU58。
2) 壹圓。XF40。
3) 壹圓。VF35。
Estimate: \$700-\$800

36244 Republic Yuan Shih-kai 3-Piece Lot of Certified Dollars Year 3 (1914) PCGS,
1) Dollar - AU50
2) Dollar - XF45
3) Dollar - XF40

KM-Y329, L&M-63. (Total: 3 coins)

民國三年 (1914) 袁世凱像壹圓銀幣，一組三枚。PCGS評級。

1) 壹圓。AU50。
2) 壹圓。XF45。
3) 壹圓。XF40。
Estimate: \$500-\$700

36245 Republic Yuan Shih-kai 3-Piece Lot of Certified Dollars Year 3 (1914) PCGS,
1) Dollar - AU Details (Environmental Damage)
2) Dollar - AU Details (Scratch)
3) Dollar - AU Details (Scratch)

KM-Y329, L&M-63. (Total: 3 coins)

民國三年 (1914) 袁世凱像壹圓銀幣，一組三枚。PCGS評級。

1) 壹圓。AU Details (Environmental Damage)。
2) 壹圓。AU Details (Scratch)。
3) 壹圓。AU Details (Scratch)。
Estimate: \$400-\$500

36246 Republic Yuan Shih-kai Pair of Certified Dollars Year 3 (1914) PCGS,
1) Dollar - XF Details (Cleaned)
2) Dollar - XF Details (Tooled)

KM-Y329, L&M-63. (Total: 2 coins)

民國三年 (1914) 袁世凱像壹圓銀幣，一組兩枚。PCGS評級。

1) 壹圓。XF Details (Cleaned)。
2) 壹圓。XF Details (Tooled)。
Estimate: \$200-\$300

36247 Republic Yuan Shih-kai 3-Piece Lot of Certified Dollars Year 3 (1914) XF Details (Cleaned) PCGS, KM-Y329, L&M-63D. Kansu type. Straight stroke in *Min* variety. (Total: 3 coins)

民國三年 (1914) 袁世凱像壹圓銀幣。一組三枚。XF Details (Cleaned) PCGS。

甘肅版，直筆民。

Estimate: \$200-\$300

36248 Republic Yuan Shih-kai Pair of Certified Dollars Year 3 (1914) PCGS,

1) Dollar - XF Details (Environmental Damage)

2) Dollar - XF Details (Cleaned)

KM-Y329, L&M-63. (Total: 2 coins)

民國三年 (1914) 袁世凱像壹圓銀幣。一組兩枚。PCGS評級。

1) 壹圓。XF Details (Environmental Damage)。

2) 壹圓。XF Details (Cleaned)。

Estimate: \$150-\$300

36249 Republic Yuan Shih-kai 3-Piece Lot of Certified Dollars Year 3 (1914) XF Details (Cleaned) PCGS, KM-Y329, L&M-63. (Total: 3 coins)

民國三年 (1914) 袁世凱像壹圓銀幣。一組三枚。XF Details (Cleaned) PCGS。

KM-Y329, L&M-63.

Estimate: \$200-\$300

36250 Republic Yuan Shih-kai Pair of Certified Dollars Year 3 (1914) VF35 PCGS, KM-Y329, L&M-63D. Kansu type. Straight *Min* variety. (Total: 2 coins)

民國三年 (1914) 袁世凱像壹圓銀幣，一組三枚。VF35 PCGS。

甘肅直筆民版。

Estimate: \$800-\$1,200

36251 Republic Yuan Shih-kai Dollar Year 8 (1919) XF Details (Scratch) PCGS, KM-Y329.6, L&M-76. *Nien* not connected variety. The scarcest year from this series and always fiercely contested when encountered at auction, the presented example shows mildly handled surfaces, graces by soft toning.

民國八年 (1919) 袁世凱像壹圓銀幣。XF Details (Scratch) PCGS。

年字帶點不相連版。此系列的稀少年份，拍賣場上競爭往往異常熱烈，此枚觸痕輕，包漿柔美精緻。

Estimate: \$400-\$600

36252 Republic Yuan Shih-kai Dollar Year 8 (1919) XF Details (Environmental Damage) PCGS, KM-Y329.6, L&M-76. *Nien* not connected variety. Well struck and mildly handled, exhibiting dark crevices.

民國八年 (1919) 袁世凱像壹圓銀幣。XF Details (Environmental Damage) PCGS。

年字帶點不相連版。鑄工良好，觸痕帶深色包漿。

Estimate: \$400-\$600

36253 Republic Yuan Shih-kai Dollar Year 8 (1919) VF Details (Cleaned) PCGS, KM-Y329.6, L&M-76. *Nien* not connected variety. Well struck and mildly handled, exhibiting dark crevices.

民國八年 (1919) 袁世凱像壹圓銀幣。VF Details (Cleaned) PCGS。

年字帶點不相連版。鑄工良好，觸痕帶深色包漿。

Estimate: \$300-\$400



36254 Republic Yuan Shih-kai Dollar Year 9 (1920) MS60 NGC, KM-Y329.6, L&M-77. Exhibiting consistently sharp detail to the highest points, including Yuan Shih-kai's fine hair, with consistent wispy friction across the surfaces limiting the designation.

民國九年 (1920) 袁世凱像壹圓銀幣。MS60 NGC。

細節清晰，袁世凱像上的碎髮鮮明可見，可惜表面細小的磨擦痕跡限制其評級。

Estimate: \$600-\$800

36255 Republic Yuan Shih-kai Dollar Year 9 (1920) UNC Details (Excessive Corrosion) PCGS, KM-Y329.6, L&M-77. A uniquely heavily ink-chopmarked example exhibiting a near-complete stamp upon the obverse.

民國九年 (1920) 袁世凱像壹圓銀幣。UNC Details (Excessive Corrosion) PCGS。

獨特的一枚，正面展示一個近乎完整的墨戳。

Estimate: \$300-\$500

36256 Republic Yuan Shih-kai Dollar Year 9 (1920) AU53 PCGS, KM-Y329.6, L&M-77. Semi-matte in appearance, with variegated surface tone producing a unique aesthetic character.

民國九年 (1920) 袁世凱像壹圓銀幣。AU53 PCGS。

表面呈半啞光，原始包漿的表面創造出獨特的美感。

Estimate: \$400-\$500

36257 Republic Yuan Shih-kai Dollar Year 9 (1920) AU53 PCGS, KM-Y329.6, L&M-77. Fine hair variety. Light toning and residual luster over the fields.

民國九年 (1920) 袁世凱像壹圓銀幣。AU53 PCGS。

精髮版。此幣包漿輕微，其整體光澤亮眼奪目。

Estimate: \$400-\$600



36258 Republic Yuan Shih-kai Dollar Year 9 (1920) XF40 PCGS, KM-Y329.6, L&M-77. Deep dark toning, highlighting the motifs.

民國九年 (1920) 袁世凱像壹圓銀幣。XF40 PCGS。

濃重沉色包漿，令浮雕更加醒目。

Estimate: \$500-\$700

36259 Republic Yuan Shih-kai Pair of Certified Dollars Year 9 (1920) PCGS,

1) Dollar - XF45, KM-Y329.6, L&M-77
2) Dollar - XF Details (Harshly Cleaned), KM-Y329.6, L&M-77
(Total: 2 coins)

民國九年 (1920) 袁世凱像壹圓銀幣。一組兩枚。PCGS評級。

1) 壹圓。XF45。
2) 壹圓。XF Details (Harshly Cleaned)。
Estimate: \$500-\$600

36260 Republic Yuan Shih-kai Dollar Year 10 (1921) MS62 PCGS, KM-Y329.6, L&M-79. A gorgeous near-choice representative of the popular Dollar series expressing boldly-struck lustrous surfaces.

民國十年 (1921) 袁世凱像壹圓銀幣。MS62 PCGS。
此例外觀華美，擁有近乎Choice品相，深受歡迎的系列之一，銀光四溢，深打。
Estimate: \$800-\$1,200

36261 Republic Yuan Shih-kai Dollar Year 10 (1921) MS61+ NGC, KM-Y329.6, L&M-79. Frosty and white to the obverse, the opposing face showcasing a pale blanket of lilac-tinged peach patina.

民國十年 (1921) 袁世凱像壹圓銀幣。MS61+ NGC。
正面銀白色澤，背面則呈淡紫桃色包漿。
Estimate: \$600-\$800

36262 Republic Yuan Shih-kai Dollar Year 10 (1921) MS61 PCGS, KM-Y329.6, L&M-79. Quite clear in appearance for the assigned grade, with a satin complexion undisturbed by any significant instances of handling.

民國十年 (1921) 袁世凱像壹圓銀幣。MS61 PCGS。
細節頗清晰，沒有明顯的處理痕跡，帶淺棕色包漿。
Estimate: \$600-\$800

36263 Republic Yuan Shih-kai Dollar Year 10 (1921) UNC Details (Obverse Graffiti) NGC, KM-Y329.6, L&M-79. Enhanced by a pleasing undercurrent of cornflower blue and champagne, illuminated by slightly muted mint brilliance and limited from a straight grade by the presence of engraved initials below Yuan Shih-kai's bust.

民國十年 (1921) 袁世凱像壹圓銀幣。UNC Details (Obverse Graffiti) NGC。
帶有矢車菊藍色與和香檳色包漿，輕微柔和的原廠光澤。袁世凱像下方的划痕限制其等級。
Estimate: \$400-\$600

36264 Republic Yuan Shih-kai Dollar Year 10 (1921) AU58 NGC, KM-Y329.6, L&M-79. A pebble-gray offering demonstrating light circulation wear, with sufficient remaining luster to produce a clear cartwheel effect.

民國十年 (1921) 袁世凱像壹圓銀幣。AU58 NGC。
表面帶石灰色包漿，有輕微的流通痕跡，帶車輪光澤。
Estimate: \$500-\$700

36265 Republic Yuan Shih-kai 3-Piece Lot of Certified Dollars Year 10 (1921) PCGS,

1) Dollar - AU58
2) Dollar - AU53
3) Dollar - VF35

KM-Y329.6, L&M-79. (Total: 3 coins)

民國十年 (1921) 袁世凱像壹圓銀幣，一組三枚。PCGS評級。

1) 壹圓。AU58。
2) 壹圓。AU53。
3) 壹圓。VF35。
Estimate: \$700-\$900

36266 Republic Yuan Shih-kai 3-Piece Lot of Certified Dollars Year 10 (1921) PCGS,

1) Dollar - XF45
2) Dollar - XF40
3) Dollar - XF40

KM-Y329.6, L&M-79. (Total: 3 coins)

民國十年 (1921) 袁世凱像壹圓銀幣，一組三枚。PCGS評級。

1) 壹圓。XF45。
2) 壹圓。XF40。
3) 壹圓。XF40。
Estimate: \$800-\$1,200

36267 Republic Yuan Shih-kai 3-Piece Lot of Certified Dollars Year 10 (1921) PCGS,

1) Dollar - AU Details (Cleaned)
2) Dollar - XF Details (Environmental Damage)
3) Dollar - XF Details (Cleaned)

KM-Y329.6, L&M-79. A three-piece group including a very complete and interesting ink chopmark, curiously called environmental damage. (Total: 3 coins)

民國十年 (1921) 袁世凱像壹圓銀幣。一組三枚。PCGS評級。

1) 壹圓。AU Details (Cleaned)。
2) 壹圓。XF Details (Environmental Damage)。
3) 壹圓。XF Details (Cleaned)。

一組三枚，其中一枚帶完整而有趣的加蓋，卻被標注為環境破壞，耐人尋味。
Estimate: \$200-\$400

36268 Republic Yuan Shih-kai Pair of Certified Dollars Year 10 (1921) XF Details (Cleaned) PCGS, KM-Y329.6, L&M-79. (Total: 2 coins)

民國十年 (1921) 袁世凱像壹圓銀幣。一組兩枚。XF Details (Cleaned) PCGS。
KM-Y329.6, L&M-79.
Estimate: \$200-\$300

36269 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS63 NGC, KM-Y318a.2, L&M-49. Six-pointed stars variety. A blast-white and fully choice representative with just a minute crescent of graphite patina in the outermost border.

1927年孫中山像開國紀念幣壹圓。MS63 NGC。
六角星版。白璧微瑕的一枚，外緣有著如新月般的石墨色調。
Estimate: \$500-\$700



- 36270 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS63 NGC**, KM-Y318a, L&M-49. Essentially devoid of any noticeable distractions, the fine flow lines in the fields illuminated by cart-wheel luster.

1927年孫中山像開國紀念幣壹圓。MS63 NGC。
無明顯觸痕，車輪光澤照耀亮底板，流綫細膩。
Estimate: \$500-\$700

- 36271 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS62 PCGS**, KM-Y318a.2, L&M-49. Six-pointed stars variety. A brilliant near-choice representative of this popular type draped in swirling-arm luster that cascades effortlessly across silken surfaces.

1927年孫中山像開國紀念壹圓。MS62 PCGS。
六角星版。接近Choice品相，銀光明媚。款式廣受愛戴，銀光肆意流瀉，幣面光滑如緞。
Estimate: \$400-\$600

- 36272 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS62 NGC**, KM-Y318a, L&M-49. Blast white and at the cusp of choice preservation, breaths of cool, white frost decorating the devices.

1927年孫中山像開國紀念幣壹圓。MS62 NGC。
銀光充沛，直逼Choice品相，浮雕有皎潔霧濛光澤。
Estimate: \$400-\$600

- 36273 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS62 NGC**, KM-Y318a, L&M-49. Despite the striking weakness witnessed to the outer registers, the metallic piece at hand remains in an appreciable state of preservation and just shy of Choice Mint State, demonstrating a stronger-than-average mint bloom.

1927年孫中山像開國紀念幣壹圓。MS62 NGC。
儘管有些微弱打，但整體保存狀態良好，近乎全品，並帶原廠光澤。

Estimate: \$400-\$600

- 36274 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS61 PCGS**, KM-Y318a, L&M-49. Six-pointed stars variety. Certifiably Mint State and wholly untuned, experiencing scattered wisps that limit the assigned grade.

1927年孫中山像開國紀念幣壹圓。MS61 PCGS。
六角星版。此幣獲評全品狀態，近無包漿。幣面帶有數道觸痕，否則將能獲得更高評分。
Estimate: \$400-\$600

- 36275 Republic Sun Yat-sen "Memento" Dollar ND (1927) MS61 PCGS**, KM-Y318, L&M-49. Softly patinated and invitingly silky in appearance, with light graphite accents clinging delicately to the obverse characters.

1927年孫中山像開國紀念幣壹圓。MS61 PCGS。
此幣包漿輕淡，幣面帶有悅目誘人的絲質觸感。淡灰色的包漿令硬幣背面的字體錦上添花。
Estimate: \$400-\$500

- 36276 Republic Sun Yat-sen "Memento" Dollar ND (1927) UNC Details (Cleaned) PCGS**, KM-Y318a, L&M-49. Ample residual luster embellished by scattered reflectivity decorates the fully argent planchet despite the noted cleaning.

1927年孫中山像開國紀念幣壹圓。UNC Details (Cleaned) PCGS。
儘管有清洗的痕跡，但底板依然充滿光澤。
Estimate: \$200-\$300

- 36277 Republic Sun Yat-sen "Memento" Dollar ND (1927) AU53 PCGS**, KM-Y318a, L&M-49. Six-pointed stars variety. Despite the borderline Mint State designation, ample residual luster still populates the protected regions of the margins, framing the silty-patinated and gently worn central devices.

1927年孫中山像開國紀念幣壹圓。AU53 PCGS。
六角星版。雖然此幣僅勉強獲近未流通品，但底板依然充滿光澤，襯托著磨損輕微、泛起綠金包漿色調的中央圖文。
Estimate: \$200-\$300



- 36278 Republic Sun Yat-sen Mint Error - Rotated Dies "Memento" Dollar ND (1927) AU53 PCGS**, KM-Y318a, L&M-49. Six-pointed stars variety. An interesting mint error example featuring a 100-degree counter-clockwise die rotation.

1927年孫中山像開國紀念幣壹圓。錯體幣。AU53 PCGS。
六角星版。一枚有趣的錯體幣，壓模逆時針旋轉100度。
Estimate: \$200-\$300

- 36279 Republic Sun Yat-sen "Memento" Dollar ND (1927) AU53 PCGS**, KM-Y318a, L&M-49. A lightly circulated representative exhibiting crackled golden iridescent tones.

1927年孫中山像開國紀念幣壹圓。AU53 PCGS。
略微流通的例子，黃金虹彩包漿。
Estimate: \$200-\$300

- 36280 Republic Sun Yat-sen "Memento" Dollar ND (1927) VF35 PCGS**, KM-Y318a, L&M-49. Military issue. Argent surfaces graced by soft steel-blue toning.

1927年孫中山像開國紀念幣壹圓，軍閥版。VF35 PCGS。
此幣帶銀白光澤，其淡鐵藍色包漿更是錦上添花。
Estimate: \$300-\$500



36281 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) UNC Details (Scratch) PCGS, KM-Y345, L&M-109. A fully Mint State example of this scarcer date "Junk" Dollar, always garnering significant interest when found in elite tiers of preservation. While the obverse exhibits a scratch across Sun Yat-sen's portrait, we note that it is fairly inconspicuous and shallow.

民國二十二年 (1933) 孫中山像壹圓銀幣。UNC Details (Scratch) PCGS。
以帆船圖案為人所識的壹圓銀幣系列，二十二年出品稀罕難覓，藏家對品相優良的例子需求殷切。正面孫中山像有劃痕，不過尚算輕淺，並不礙眼。
Estimate: \$800-\$1,200

36282 Republic Sun Yat-sen "Junk" Dollar Year 22 (1933) AU Details (Cleaned) PCGS, KM-Y345, L&M-109. A somewhat better year for the type, presenting white surfaces with residual luster.

民國二十二年 (1933) 孫中山像壹圓銀幣。AU Details (Cleaned) PCGS。
款式中的優質年份，幣面微汎原光。
Estimate: \$300-\$400

36283 Republic Sun Yat-sen 3-Piece Lot of Certified "Junk" Dollars Year 22 (1933) PCGS,
1) Dollar - AU Details (Scratch)
2) Dollar - AU Details (Cleaned)
3) Dollar - AU Details (Environmental Damage)

KM-Y345, L&M-109. (Total: 3 coins)

民國二十二年 (1933) 孫中山像壹圓銀幣。一組三枚。PCGS評級。

1) 壹圓。AU Details (Scratch).
2) 壹圓。AU Details (Cleaned).
3) 壹圓。AU Details (Environmental Damage).
Estimate: \$800-\$1,200

36284 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS64 NGC, KM-Y345, L&M-110. Sleek and watery in the fields, with a scattering of soft, silty patina that clings delicately to near-gem surfaces.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS64 NGC。
底版光滑水漾，散落著的柔和包漿，近乎GEM級的品相。
Estimate: \$600-\$800



36285 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63+ PCGS, KM-Y345, L&M-110, Kann-624. Decorated in the most vibrant toning palette the cataloger has witnessed on this "Junk" Dollar series, which are generally accompanied by frosty white surfaces. One does not need to see the technical quality of the piece, a commendable Choice Mint State, to fully appreciate and admire the piece at hand.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS63+ PCGS。
這款船洋通常帶有亮白的霜面質感，但這枚卻有著色調鮮明躍動的包漿。此幣擁有為人稱道的原廠全品相，令人愛不釋手。
Estimate: \$600-\$800

36286 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63 PCGS, KM-Y345, L&M-110. Wholly radiant and dressed in full velveteen surfaces illuminating nary a visual detractor, extending to a subtle amber peripheral tone framing fully struck-up devices.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS63 PCGS。
通幣汎光，光澤如絲順滑，掩蓋幣面瑕疵。外圍琥珀色包漿微妙精緻，襯托正中立體浮雕。
Estimate: \$400-\$600

36287 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63 PCGS, KM-Y345, L&M-110. A prolific issue relaying ample die polish lending to a superior visual aesthetic imbued by the piece at hand.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS63 PCGS。
幣面滿佈模具流綫，造就精美獨特質感，非常好看。
Estimate: \$400-\$600

36288 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63 NGC, KM-Y345, L&M-110. Covetable so choice and enhanced with a subtle amber tone that fills the satiny fields and displaying only minor scattered marks defining the grade.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS63 NGC。
令人垂涎的一枚，微妙的琥珀色包漿覆蓋在光滑的底版上，細小而零落的痕跡限制了其評級。
Estimate: \$400-\$600

36289 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63 PCGS, KM-Y345, L&M-110. A charming offering displaying intermingled gold and silver obverse patina, the reverse bright and wholly satiny.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS63 PCGS。
迷人的一枚，正面呈現混合的金、銀色包漿，背面明亮且光滑。
Estimate: \$400-\$500

36290 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63 NGC, KM-Y345, L&M-110. Charmingly satiny and expressing variegated touches of amber reverse tone.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS63 NGC。
表面光滑，背面帶琥珀色的包漿。
Estimate: \$400-\$500

- 36291 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63 NGC, KM-Y345, L&M-110.** Glowing and choice, a micro-speckling of graphite patina laid upon otherwise predominantly white features.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS63 NGC。
富有光澤的一枚，石墨色包漿點綴在幣面上。
Estimate: \$400-\$500

- 36292 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63 NGC, KM-Y345, L&M-110.** An appealing representative of this widely collected type, limited by only shallow instances of contact.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS63 NGC。
受歡迎的系列，整體品相宜人，僅有輕微接觸痕跡。
Estimate: \$400-\$500

- 36293 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63 PCGS, KM-Y345, L&M-110.** Possessing exceedingly fluid, radiant luster that cartwheels across the surfaces, a few shallow grazes atop Sun Yat-sen's head likely precluding a finer grade.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS63 PCGS。
表面光澤流動、可惜孫中山像上有數道淺淺的觸痕，使其無法獲得更高的評級。
Estimate: \$400-\$600

- 36294 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS63 PCGS, KM-Y345, L&M-110, Kann-624.** Silky throughout, and carefully handled, a light sheen of almond patina overlying the surfaces.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS63 PCGS。
整枚銀幣都呈現出如絲的質感，觸痕輕微，輕淡的杏色包漿覆蓋表面。
Estimate: \$400-\$600

- 36295 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS62 NGC, KM-Y345, L&M-110.** An aesthetically refined, near-choice example from this prolific series, tempered by a fine cabinet tone best viewed in hand.

民國二十三年 (1934) 孫中山像壹圓銀幣。MS62 NGC。
此幣品種眾多，其外觀漂亮得體，鑄工細緻，近乎Choice品相。其木櫃色包漿美觀悅目，令人愛不釋手。
Estimate: \$300-\$500

- 36296 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS62 PCGS, KM-Y345, L&M-110.** Frosty surfaces abound this wholly argent near-Choice Mint State representative, limited by the occasional contact mark and wisp.

民國二十三年 (1934) 孫中山像開國紀念幣壹圓。MS62 PCGS。
銀光籠罩全幣，接近原廠品相的精品。
Estimate: \$300-\$500



- 36297 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) MS62 PCGS, KM-Y345, L&M-110, Kann-624.** A visually superior near-Choice Mint State example of this ever-popular issue, displaying a mottled tangerine/peach coating and polychromatic periphery.

民國二十三年 (1934年) 孫中山像壹圓銀幣。MS62 PCGS。
廣受歡迎且相當接近原廠狀態的一枚，呈現出斑駁橘色/桃色的多彩包漿。
Estimate: \$300-\$500

- 36298 Republic Sun Yat-sen "Junk" Dollar Year 23 (1934) AU58 NGC, KM-Y345, L&M-110.** An ideal example for the lover of colorful tone, with bright emerald and fuchsia reverse iridescence that contrasts with a striking midnight-blue backdrop.

民國二十三年 (1934) 孫中山像壹圓銀幣。AU58 NGC。
彩虹包漿，背面鮮豔的祖母綠與紫紅色，與暗藍色的底版相映成趣，非常理想的一枚。
Estimate: \$200-\$300

- 36299 Republic 3-Piece Lot of Certified Assorted Issues,**
1) Cent (20 Cash) Year 5 (1916) - MS62 Brown PCGS, KM-Y324
2) Cent Year 37 (1948) - MS64 Red PCGS, KM-Y363
3) 10 Cash ND (1920) - MS61 Red & Brown NGC, KM-Y303
(Total: 3 coins)

綜合民國銅幣，一組三枚，均已評級。

- 1) 民國五年 (1916) 壹分。MS62 Brown PCGS。
2) 民國三十七年 (1948) 一分銅幣。MS64 Red PCGS。
3) 1920年開國紀念幣十文。MS61 Red & Brown NGC。
Estimate: \$200-\$300

- 36300 Republic 3-Piece Lot of Certified Assorted Issues PCGS,**
1) Republic 10 Cash ND (1912) - MS62 Brown, KM-Y301.6, CL-MG.29
2) Republic 10 Cash ND (1920) - AU Details (Cleaning), KM-Y302, CL-MG.21
3) Sun Yat-sen Cent Year 26 (1937) - MS62 Red Brown, KM-Y347
(Total: 3 coins)

綜合民國不同年份銅幣，一組三枚。PCGS評級。

- 1) 1912年開國紀念幣十文銅幣。MS62 Brown。
2) 1920年開國紀念幣十文銅幣。AU Details (Cleaning)。
3) 民國二十六年 (1937) 壹分銅幣。MS62 Red Brown。
Estimate: \$100-\$150

- 36301 Republic Yuan Shih-kai Pair of Certified Dollars PCGS,**
 1) Dollar Year 3 (1914) - UNC Details (Questionable Color), KM-Y329, L&M-63
 2) Dollar Year 9 (1920) - AU Details (Harshly Cleaned), KM-Y329.6, L&M-77

Both are toned to a gunmetal gray, with clear cartwheel luster displayed to the uncirculated 1914 example. (Total: 2 coins)

綜合不同年份袁世凱像壹圓銀幣。PCGS 評級。

- 1) 民國三年 (1914) 壹圓銀幣。UNC Details (Questionable Color);
 2) 民國九年 (1920) 壹圓銀幣。AU Details (Harshly Cleaned)。

兩枚皆包裹著炮銅灰色的包裝，民國三年銀幣顯示出清晰車輪光澤。

Estimate: \$500-\$700

- 36302 Republic Yuan Shih-kai Pair of Certified Dollars PCGS,**
 1) Dollar Year 3 (1914) - VF35, KM-Y329, L&M-63
 2) Dollar Year 10 (1921) - AU53, KM-Y329.6, L&M-79 (Total: 2 coins)

綜合袁世凱像壹圓銀幣，一組兩枚。PCGS評級。

- 1) 民國三年 (1914)。VF35。
 2) 民國十年 (1921)。AU53。

Estimate: \$400-\$500

- 36303 Republic Pair of Certified Dollars PCGS,**
 1) Yuan Shih-kai Dollar Year 10 (1921) - AU50, KM-Y329.6, L&M-79
 2) Sun Yat-sen Dollar Year 23 (1934) - AU58, KM-Y345, L&M-110, Kann-624

A handsome pair of Republic Dollars, certified just shy of Mint State and enveloped in a pleasing earthen patina. (Total: 2 coins)

綜合不同年份民國銀幣。一組兩枚。PCGS評級。

- 1) 民國十年 (1921) 袁世凱像壹圓銀幣。AU50;
 2) 民國二十三年 (1934) 孫中山像壹圓銀幣。AU58。

一對漂亮的民國人像幣，評分理想，皆帶有原始包裝。
 Estimate: \$300-\$500

- 36304 Republic 3-Piece Lot of Certified Dollars PCGS,**
 1) Yuan Shih-Kai Dollar Year 10 (1921) - AU Details (Scratch), KM-Y329.6, L&M-79
 2) Sun Yat-sen "Memento" Dollar ND (1927) - AU Details (Cleaned), KM-Y318a.1, L&M-49. 6 pointed stars
 3) Sun Yat-sen "Junk" Dollar Year 23 (1934) - AU Details (Cleaned), KM-Y345, L&M-110, Kann-624. Yunnan variety.

All still somewhat lustrous despite the details grades. (Total: 3 coins)

綜合民國不同年份銀幣。一組三枚。PCGS評級。

- 1) 民國十年 (1921) 袁世凱像壹圓銀幣。AU Details (Scratch)。
 2) 1927年孫中山像開國紀念幣壹圓。AU Details (Cleaned)。六角星版。
 3) 民國二十三年 (1934) 孫中山像壹圓銀幣。雲南版。AU Details (Cleaned)。

各枚整體依然明亮。
 Estimate: \$800-\$1,200

- 36305 Republic Sun Yat-sen 4-Piece Lot of Certified "Junk" Dollars PCGS,**
 1) Year 22 (1933) Dollar - VF30, L&M-109
 2) Year 23 (1934) Dollar - AU55, L&M-110, Kann-624
 3) Year 23 (1934) Dollar - AU55, L&M-110, Kann-624
 4) Year 23 (1934) Dollar - AU55, L&M-110, Kann-624

KM-Y345. A select group of "Junk" Dollars. (Total: 4 coins)

民國孫中山像壹圓銀幣，一組四枚。PCGS評分。

- 1) 民國二十二年 (1933) 壹圓，VF30。
 2) 民國二十三年 (1934) 壹圓，AU55。
 3) 民國二十三年 (1934) 壹圓，AU55。
 4) 民國二十三年 (1934) 壹圓，AU55。

精選的一組「船洋」銀幣。

Estimate: \$1,800-\$2,000

Starting Bid: \$900

- 36306 Republic. Kwangtung Military Government silver Merit Medal ND (c. 1912) XF, Barac-90. 41mm. 14.48gm. A lesser-seen military government type, featuring cabinet-toned, gunmetal surfaces, with two suspension loops positioned at the top of the piece.**

民國元年 (1912) 廣東軍政府功勳銀章。XF。
 41毫米。14.48克。鮮為人知的軍政府銀章。表面帶有青銅色，頂部有兩個懸掛環。
 Estimate: \$300-\$500

ASSORTED LOTS

- 36307 3-Piece Lot of Certified Assorted Issues PCGS,**
 1) Tibet. Ga-den Tangka ND (1907-1912) - AU58, KM-YF13.1, Rhodes-F(i)
 2) Republic Yuan Shih-kai 20 Cents Year 5 (1916) - XF Details (Cleaned), KM-Y327, L&M-74
 3) Yunnan. Republic 20 Cents ND (1911-1915) - XF Details (Cleaned), KM-Y256a, L&M-423. 3 circles on fireball variety. (Total: 3 coins)

綜合不同面值銀幣，一組三枚。均獲PCGS評級。

- 1) 1907-1912年西藏章噶。AU58。
 2) 民國五年 (1916) 袁世凱像貳角。XF Details (Cleaned)。
 3) 1911-1915年雲南省造光緒元寶一錢四分四釐，三回珠版。XF Details (Cleaned)。
 Estimate: \$200-\$300

SOVIET ISSUES

- 36308 Chinese Soviet Republic (Kiangsi) 5 Cents ND (c. 1932) XF40 Brown PCGS, KM-Y507.1. Reeded edge. Toned to a cocoa brown, darker accents contouring the devices.**

1932年中華蘇維埃共和國五分銅幣。XF40 Brown PCGS。
 齒邊。自然可可色調，更有深色包裝勾勒浮雕輪廓。
 Estimate: \$300-\$500

- 36309 Szechuan-Shensi Soviet. Soviet Controlled Provinces 200 Cash ND (1933) VF Details (Environmental Damage) Brown PCGS, KM-Y510, CL-SWA.12b. A scarce and contested type in virtually all conditional states, here exhibiting light deposits, though with a crisp hammer and sickle motif and reverse denomination.**

1933年川陝省蘇維埃二百文銅幣。VF Details (Environmental Damage) Brown PCGS。
 不論任何狀態，皆是稀少且獨特的一枚。於錘子、鐮刀以及背面的面額上，均可發現少量的沉積物。
 Estimate: \$400-\$600

PEOPLE'S REPUBLIC

36310 Szechuan-Shensi-Soviet. Soviet Controlled Provinces Restrike 200 Cash 1934-Dated MS65 Red and Brown NGC, KM-Y511a. A predominantly mint-red example of this Soviet restrike type, bearing sharp glints of luster and fully gem preservation.

1934年川陝省蘇維埃二百文後鑄銅幣。MS65 Red and Brown NGC。
帶有原廠紅色的一枚，光澤銳利，Gem級的保存狀態。
Estimate: \$100-\$150



36311 Szechuan-Shensi Soviet. Soviet Controlled Provinces 500 Cash 1934 XF Details (Rim Damage) PCGS, KM-Y512.1, CL-SWA.16. Variety with large stars and handle of hammer pointing to left of star. A considerably finer specimen than is usually encountered within this crude Soviet copper series, the noted rim damage seeming quite inconsequential to the coin's appearance on the whole. Usually not a type that collectors can find finer than XF, and a piece retaining ample detail.

1934年川陝省蘇維埃造五百文銅幣。XF Details (Rim Damage) PCGS。

大星星，錘柄指向星星左方。在常見粗製蘇聯銅幣中較精細的一枚，保留相當多的細節，可注意到邊緣的磨損，但並不影響整體外觀，是難以找到高於XF級別的一枚。

Estimate: \$600-\$800

36312 Szechuan-Shensi Soviet. Soviet Controlled Provinces 500 Cash ND (1934) VF Details (Environmental Damage) Brown PCGS, KM-Y512.1, CL-SWA.16. Deeply patinated and exhibiting scattered corrosion.

1934年川陝省蘇維埃造五百文銅幣。VF Details (Environmental Damage) Brown PCGS。

深色包漿，表面帶有輕微的腐蝕痕跡。

Estimate: \$300-\$500

36313 People's Republic 8-Piece Uncertified brass "Summer and Winter Olympics" Yuan Proof Set 1980,

- 1) "Ancient Archery" Yuan, KM29
- 2) "Ancient Soccer" Yuan, KM32
- 3) "Ancient Wrestling" Yuan, KM30
- 4) "Ancient Equestrian" Yuan, KM31
- 5) "Figure Skating" Yuan, KM19
- 6) "Alpine Skiing" Yuan, KM21
- 7) "Biathlon" Yuan, KM20
- 8) "Speed Skating" Yuan, KM22

Each set of 4 coins (one set for the Summer and one for the Winter Olympics) comes housed in its own original hard red case of issue, including COA's for each of the Winter Olympics Yuan, and one COA for Summer Olympics set. From a limited mintage of 29,000 per coin. (Total: 8 coins)

1980年「中國奧林匹克委員會」及「第十三屆冬季奧運會」精製銅幣。兩套共八枚。未評級。

- 1) 「古代射藝」壹圓，
- 2) 「古代足球」壹圓，
- 3) 「古代摔跤」壹圓，
- 4) 「古代馬術」壹圓，
- 5) 「女子花樣滑冰」壹圓，
- 6) 「男子滑降」壹圓，
- 7) 「冬季兩項」壹圓，
- 8) 「女子速度滑冰」壹圓。

夏季奧運及冬季奧運各一套，連原裝紅色硬盒出售。冬季奧運一套各自附原裝證書，夏季奧運一套當中一枚附原裝證書。每款發行量29,000枚。

Estimate: \$150-\$200

36314 People's Republic 3-Piece Uncertified "35th Anniversary" Yuan Proof Set 1984, KM-PS14. Struck to commemorate the 35th anniversary of the founding of the People's Republic, inset in the original case of issue bearing various cracks noted for the sake of accuracy. (Total: 3 coins)

1984年「中華人民共和國成立三十五周年」壹圓精製紀念銀幣。一組三枚。未評級。

紀念中華人民共和國成立三十五周年。原裝封套，封套有零碎裂痕。

Estimate: \$200-\$250



36315 People's Republic silver Matte Proof "13th Football World Cup" 5 Yuan 1986 PR69 NGC, KM140a. Mintage: 1,000. A virtually immaculate representative of this soccer commemorative issue showcasing an abundance of silver frost.

1986年「第13屆世界杯足球賽」5元精製霧面銀幣。PR69 NGC。

發行量：1,000枚。世界杯紀念幣，無懈可擊的完美例子，銀光滿溢。

Estimate: \$600-\$800



- 36316 People's Republic silver Matte Proof "Volleyball" 10 Yuan 1984 PR69 NGC, KM96.** Mintage: 1,000. An essentially untuned volleyball issue celebrating the first Chinese women's volleyball title, achieved at the 1984 Los Angeles Olympic games. Virtually perfect and pleasingly satiny throughout.

1984年「第23屆奧運會排球」10元精製霧面銀幣。PR69 NGC。
發行量：1,000枚。奧運排球系列，慶祝中國女子排球在1984年洛杉磯夏季奧運首次奪金。品相完美無瑕，絲滑表面賞心悅目。
Estimate: \$600-\$800

- 36317 People's Republic silver Proof "Decade for Women" 10 Yuan 1985 PR66 Ultra Cameo NGC, KM126.** A satisfying example struck to commemorate the United Nations "Decade for Women."

1985年聯合國婦女十年紀念10元精製銀幣。PR66 Ultra Cameo NGC。
為紀念聯合國「婦女十年」而鑄造，令人滿意的一枚。
Estimate: \$300-\$400

- 36318 People's Republic Proof "Sun Yat-sen" 10 Yuan 1986 PR69 Ultra Cameo NGC, KM146.** A near-perfect representative of this commemorative type.

1986年紀念孫中山誕辰一百二十周年10元精製銀幣。PR69 Ultra Cameo NGC。
紀念幣系列。品相盡善盡美的一例。
Estimate: \$100-\$150

- 36319 People's Republic silver Proof "Xinhai Revolution - 70th Anniversary" 35 Yuan 1981 Proof Details (Cleaned) NGC, KM50.** Mintage: 3,885. Gently hairlined, though preserving frosting over the devices and full reflectivity in the fields.

1981年辛亥革命七十週年35元精製銀幣。Proof Details (Cleaned) NGC。
發行量：3,885枚。細看可見幣面流綫，浮雕散發霧漾光澤，底板反光閃爍。
Estimate: \$100-\$150

- 36320 People's Republic silver Proof "Sun Yat-sen" 50 Yuan (5 oz) 1986 PR67 Ultra Cameo NGC, KM147, CC-117, Cheng-pg. 38, 4.** Mintage: 3,000. Full watery resplendence abounds this commemorative issue celebrating the 120th anniversary of Sun Yat-sen's birth.

1986年「孫中山」50元精製銀幣（5盎司）。PR67 Ultra Cameo NGC。
發行量：3,000枚。此為紀念孫中山先生誕辰120週年鑄造的一枚，洋溢著水感光澤。
Estimate: \$300-\$500

- 36321 People's Republic silver Proof "Sun Yat-sen" 50 Yuan (5 oz) 1986 PR67 Ultra Cameo NGC, KM147, CC-117, Cheng-pg. 38, 4.** Mintage: 3,000. Celebrating the 120th anniversary of Sun Yat-sen's birth, with a poised three-quarters bust of the iconic Chinese leader aboard a ship.

1986年「孫中山」50元精製銀幣（5盎司）。PR67 Ultra Cameo NGC。
發行量：3,000枚。紀念孫中山先生120週年誕辰，船上有四分之三標誌性的孫中山半身肖像。
Estimate: \$300-\$500

- 36322 People's Republic silver Proof "Sun Yat-sen" 50 Yuan (5 oz) 1986 PR66 Ultra Cameo NGC, KM147, CC-117, Cheng-pg. 38, 4.** Mintage: 3,000. Struck to commemorate the 120th anniversary of Sun Yat-sen's birth and depicting a stoic portrait of the leader veiled in a light mottled peach tone.

1986年「孫中山」50元精製銀幣（5盎司）。PR66 Ultra Cameo NGC。
發行量：3,000枚。為紀念孫中山先生誕辰120週年而創作的一枚，表面披有斑駁淡桃色的包漿。
Estimate: \$300-\$500

- 36323 People's Republic silver Proof "Sun Yat-sen" 50 Yuan (5 oz) 1986 PR66 Ultra Cameo NGC, KM147, CC-117, Cheng-pg. 38, 4.** Mintage: 3,000. An appreciable issue struck to commemorate the 120th anniversary of the birth of famed leader Sun Yat-sen, admirably well preserved and assigned a coveted "Ultra Cameo" designation.

1986年「孫中山」50元精製銀幣（5盎司）。PR66 Ultra Cameo NGC。
發行量：3,000枚。為紀念孫中山先生誕辰120週年而鑄造，極具紀念價值的一枚。保存狀態良好，並獲得「Ultra Cameo」評分等級。
Estimate: \$300-\$500

- 36324 People's Republic silver Proof Panda 50 Yuan (5 oz) 1987 PR68 Ultra Cameo NGC, KM168, CC-133, PAN-57A.** An expansive issue and one of the largest of early Pandas, produced with such clarity and sharpness resulting in near-medallic features that project boldly towards the viewer.

1987年熊貓50元精製銀幣（5盎司）。PR68 Ultra Cameo NGC。
較大型的早期熊貓銀幣之一。此幣乾淨亮麗、外觀浮雕精細，令收藏家們一覽無遺。
Estimate: \$200-\$250

- 36325 People's Republic silver Proof "Guanyin - Qian Shou" 50 Yuan (3.3 oz) 1998 PR68 Ultra Cameo NGC, KM1160, CC-1088.** Mintage: 5,000. A wonderful and wholly argent example of the issue, displaying remarkably bold striking and full mirrors.

1998年「觀世音菩薩-千手觀音」50元精製銀幣（3.3盎司）。PR68 Ultra Cameo NGC。
發行量：5,000枚。美妙且全銀色的一枚，呈現出亮眼的鏡面。
Estimate: \$600-\$800

- 36326 People's Republic gold Proof "Qin Shi Huang" 100 Yuan 1984 PR69 Ultra Cameo NGC, KM102, CC-70.** Mintage: 10,327. Historical Figures - Series I. A pleasing canary-gold example in the historical figures series depicting Qin Shi Huang, the first emperor of a unified China and founder of the Qin dynasty. AGW 0.3337 oz.

1984年秦始皇100元精製金幣。PR69 Ultra Cameo NGC。
發行量：10,327枚。中國傑出歷史人物第一組。近乎完美的品相，描繪了中國第一位皇帝和秦朝的開創君主：秦始皇。含金量0.3337盎司。
Estimate: \$600-\$700

- 36327 People's Republic gold Proof "Liu Bang" 100 Yuan 1986 PR67 Ultra Cameo NGC, KM145, CC-111. Mintage: 4,980. Historical Figures - Series III. AGW 0.3337 oz.**

1986年劉邦100元精製金幣。PR67 Ultra Cameo NGC。
發行量：4,980枚。傑出歷史人物系列第三組。含金量：0.3337盎司。
Estimate: \$600-\$700

- 36328 People's Republic gold Proof "Archery" 300 Yuan 1980 PR69 Cameo NGC, KM37, CC-16A. Mintage: 15,000. Struck to commemorate the archery event at the 1980 Moscow Summer Olympics and certified on the cusp of perfection.**

1980年奧運「古代射藝」300元精製金幣。PR69 Cameo NGC。
鑄造量：15,000。為紀念1980年莫斯科奧運的射箭項目而鑄造，具有頂尖的品相。
Estimate: \$500-\$700

- 36329 People's Republic 3-Piece Lot of Certified silver Proof Multiple Yuan NGC,**

1) "Olympics - Speed Skater" 30 Yuan 1980 - PR64, KM26
2) "Fu, Lu, & Shu" 3 Yuan 1995 - PR68 Ultra Cameo, KM734
3) "Fu, Lu, & Shu" 3 Yuan 1995 - PR68 Ultra Cameo, KM734 (Total: 3 coins)

綜合不同年份精製銀幣。一組三枚。已評級。

1) 1980年「第十三屆冬季奧運會女子速度滑冰」30元銀幣 - PR64;
2) 1995年「太極圖」3元銀幣 - PR68 Ultra Cameo;
3) 1995年「太極圖」3元銀幣 - PR68 Ultra Cameo。
Estimate: \$100-\$200

- 36330 People's Republic silver Proof "Vault Protector - Qing Dynasty" 5 Ounce Medal ND (1987) PR67 Ultra Cameo NGC, KM-Unl., Cheng-pg. 48, 2. Mintage: 999. Struck to imitate vault protectors of the Qing dynasty, displaying jet-black mirrors and fully frosted characters and reverse edges decorated in a lilac tone, serving to elevate the already advanced aesthetic caliber of the coin at hand.**

1987年「大清鎮庫」5盎司精製銀章。PR67 Ultra Cameo NGC。
發行量：999枚。模仿清代的鎮庫，烏亮鏡面底版與霧面銘文，背面帶有淡紫色包裝，精緻的一枚。
Estimate: \$200-\$300

- 36331 People's Republic silver Proof "Vault Protector - Qing Dynasty" 5 Ounce Medal ND (1987) PR66 Ultra Cameo NGC, KM-Unl., Cheng-pg. 48, 2. Mintage: 999. Fielding lilac peripheral tones transitioning to mild iridescence at the further reaches of the edges, limited by scattered spotting.**

1987年「大清鎮庫」5盎司精製銀章。PR66 Ultra Cameo NGC。
發行量：999枚。外圍包裹著淡紫色調，過渡至柔和的彩虹色包裝，僅零散的斑點限制了其評級。
Estimate: \$200-\$300

- 36332 People's Republic silver Proof "Shou Xing - God of Longevity" 3.3 Ounce Medal 1987 PR66 Ultra Cameo NGC, KM-Unl., Cheng-pg. 49, 2. Blessed with a meticulously detailed composition and endless mirrors hosting a light peripheral tone of lavender and russet, all centering frosted raised designs, all appropriate characteristics for the assigned conditional superlative.**

1987年「壽星」3.3盎司精製銀章。PR66 Ultra Cameo NGC。
細緻入微的構圖與精緻的鏡面，外圍帶淡紫色與赤褐色的包裝，中心凸出的圖文設計以霧面方式呈現，其特徵與評級相符，甚至有過之而無不及。
Estimate: \$300-\$500

- 36333 People's Republic silver Proof "General Guan Yu" 5 Ounce Medal 1989 PR68 Ultra Cameo NGC, KMX-MB48, Cheng-pg. 75, 3. Mintage: 2,000. Struck to commemorate General Guan Yu, military leading serving under Liu Bei. Laden with splendid eye appeal from the light lavender tone framing the frosted portrait of the general.**

1989年「關聖帝君紀念」5盎司精製銀章。PR68 Ultra Cameo NGC。
發行量：2,000枚。為紀念劉備手下的關羽而鑄造。淡紫色的包裝勾勒出將軍的磨砂肖像，充滿了絢麗的視覺吸引力。
Estimate: \$600-\$800

DRAGON & PHOENIX ISSUES

- 36334 People's Republic silver Proof "Dragon & Phoenix" 20 Yuan (2 oz) 1990 Details (Obverse Scratched) NGC, KM318. Mintage: 5,000. Displaying a single ticked scratch to the obverse (reverse as holdered), otherwise sharp and well preserved.**

1990年「龍鳳呈祥」20元精製銀幣（2盎司）。Details (Obverse Scratched) NGC。
發行量：5,000枚。正面有唯一一條劃痕，除此以外保存狀態無可挑剔。
Estimate: \$200-\$300

LUNAR ISSUES



- 36335 People's Republic Proof "Year of the Pig" 10 Yuan (1 oz) 1995 PR69 Ultra Cameo NGC, KM745. Mintage: 8,000. Lunar series.**

1995年豬年生10元精製銀幣（1盎司）。PR69 Ultra Cameo NGC。
發行量：8,000枚。農曆生肖系列。
Estimate: \$200-\$300

- 36336 People's Republic 10-Piece Lot of Uncertified silver Proof Scalloped "Year of the Tiger" 10 Yuan 1998, KM1148, CC-1049. Mintage: 6,800. Lunar series. A popular Lunar issue encountered in original mint packaging. (Total: 10 coins)**

1998年虎年生10元梅花形精製銀幣，一組十枚。未評級。
鑄造量：6,800枚，屬廣受歡迎的生肖系列，附有原廠包裝。
Estimate: \$500-\$700

- 36337 People's Republic silver Proof "Year of the Dragon" 50 Yuan (5 oz) 2000 PR69 Ultra Cameo NGC, KM1323, CC-1202. Mintage: 1,888. 80x50mm. Lunar series. An eye-catching rectangular offering of this lunar issue, ranked at the very peak of certification, with none grading PR70.**

2000年龍年生50元精製銀幣（5盎司）。PR69 Ultra Cameo NGC。
發行量：1,888枚。80x50毫米。引人注目的生肖系列，此枚榮獲NGC最高分評級，目前未有其他同款被評級為PR70。
Estimate: \$600-\$800

- 36338 People's Republic 10-Piece Lot of Uncertified silver Proof Scalloped "Year of the Horse" 10 Yuan 2002, KM1425, CC-1286A.** Mintage: 6,800. Large lettering variety. Lunar series. A virtually pristine set of gem Proof 10 Yuan issues in original mint packaging imbued with deep cameo-like effects to each. (Total: 10 coins)

2002年馬年生肖10元梅花形精製銀幣，一組十枚。未評級。鑄造量：6,800枚，大字版，屬生肖系列。這套10元精製銀幣品相出眾，附有原廠包裝。每枚都呈現出清晰的鏡面浮雕效果。
Estimate: \$500-\$700



- 36339 People's Republic Uncertified gold Proof Scalloped "Year of the Horse" 200 Yuan (1/2 oz) 2014, KM-Unl., CC-1942.** Lunar Series. A brilliant rendition with successful composition impressed upon a scalloped planchet. Accompanied by its original case of issue and COA numbered "2328."

2014年馬年生肖200元梅花形精製金幣（1/2盎司）。未評級。生肖系列。金光綻放，幣面構圖別出心裁，梅花幣型，獨特不凡的美術作品。連原裝盒及證書出售，證書編號2328。
Estimate: \$600-\$800



- 36340 People's Republic Uncertified gold Proof Scalloped "Year of the Sheep" 200 Yuan (1/2 oz) 2015, KM-Unl, CC-2000.** Lunar Series. A captivating issue in gold, meticulously engraved and full embossed upon the specially prepared planchet. Sold with the original case of issue and COA numbered "4830."

2015年羊年生肖200元梅花形精製金幣（1/2盎司）。未評級。生肖系列。鑄工精良，幣胚精美，壓印清晰完整。連原裝盒及證書出售，證書編號4830。
Estimate: \$600-\$800

PANDA ISSUES

- 36341 People's Republic brass Proof Panda Yuan 1983 PR67 Ultra Cameo NGC, KM85, PAN-12A.** Displaying variegated amber and golden iridescence, with exceptionally little handling noted, even in the context of the lofty grade designation.

1983年熊貓1元精製黃銅幣。PR67 Ultra Cameo NGC。琥珀及黃金雙色虹彩包裝幻變繽紛，魅力無窮。觸感極為輕微，榮獲優良評分，且在同分例子中亦出類拔萃。
Estimate: \$150-\$250

- 36342 People's Republic gold Panda 25 Yuan (1/4 oz) 1983 MS69 NGC, KM70.** AGW 0.2497 oz.

1983年熊貓25元金幣（1/4盎司）。MS69 NGC。
含金量：0.2497盎司。
Estimate: \$400-\$500



- 36343 People's Republic gold Panda 100 Yuan (1 oz) 1985 MS69 NGC, KM118, PAN-22A.** AGW 0.9999 oz.

1985年熊貓100元金幣（1盎司）。MS69 NGC。
含金量：0.9999盎司。
Estimate: \$1,500-\$1,700
Starting Bid: \$750

- 36344 People's Republic silver Proof Piefort Panda 10 Yuan (2 oz) 1991 PR69 Ultra Cameo NGC, KM356, PAN-160A.** A relatively low-mintage double-weight striking produced to commemorate the 10th anniversary of the Panda series.

1991年熊貓10元加厚版精製銀幣（2盎司）。PR69 Ultra Cameo NGC。重量為常規版的一倍，鑄量稀少。紀念熊貓幣系列十周年。
Estimate: \$200-\$300

- 36345 People's Republic gold "Small Date" Panda 25 Yuan (1/4 Ounce) 1991 MS69 NGC, KM359, PAN-144b.** AGW 0.2497 oz.

1991年熊貓25元金幣（1/4盎司）。小日期。MS69 NGC。
含金量：0.2497盎司。
Estimate: \$400-\$500



- 36346 People's Republic silver "Mirrored Ring" Panda 10 Yuan 2000 MS69 PCGS, Shanghai mint, KM1310, PAN-333B.** Mirrored ring variety. A scarcer variety produced for the domestic Chinese market, and verging on technical perfection. Compared to the frosted ring type, Peter Anthony indicates that only around 4,000 examples of this variety were minted.

2000年熊貓系列「鏡環版」10元銀幣。MS69 PCGS。上海造幣廠。鏡環版。為國內收藏市場鑄造的珍品，鑄工無懈可擊。Peter Anthony在著作中指出同年份的「霜環版」鑄量較多，而鏡面版發行量僅四千枚。
Estimate: \$300-\$400

36347 People's Republic Pair of Certified silver Panda Issues NGC,

- 1) 5 Yuan 1994 - MS69, KM621
- 2) 10 Yuan 1993- PR68 Ultra Cameo, KM-A397 (Total: 2 coins)

綜合熊貓銀幣。一組兩枚。NGC評級。

- 1) 1994年5元 - MS69;
 - 2) 1993年10元 - PR68 Ultra Cameo.
- Estimate: \$100-\$150

36348 People's Republic 5-Piece Lot of Certified silver Panda 10 Yuan NGC,

- 1) 10 Yuan 1989 - PF69 Ultra Cameo, KM-A221
- 2) 10 Yuan 1989 - PF69 Ultra Cameo, KM-A221
- 3) 10 Yuan 1989 - PF69 Ultra Cameo, KM-A221
- 4) 10 Yuan 2001 - MS69, KM1365
- 5) 10 Yuan 2001 - MS69, KM1365 (Total: 5 coins)

綜合不同年份熊貓10元精製銀幣。一組五枚。NGC評級。

- 1) 1989年10元 - PF69 Ultra Cameo;
 - 2) 1989年10元 - PF69 Ultra Cameo;
 - 3) 1989年10元 - PF69 Ultra Cameo;
 - 4) 2001年10元 - MS69 NGC;
 - 5) 2001年10元 - MS69 NGC.
- Estimate: \$400-\$500

36349 People's Republic 6-Piece Lot of Certified silver Panda 10 Yuan,

- 1) 10 Yuan 2003 - MS69 PCGS, KM1470
- 2) 10 Yuan 2003 - MS69 NGC, KM1470
- 3) 10 Yuan 2004 - MS70 NGC, KM1528
- 4) 10 Yuan 2005 - MS70 NGC, KM1589
- 5) 10 Yuan 2008 - MS70 NGC, KM1814
- 6) 10 Yuan 2008 - MS70 NGC, KM1814 (Total: 6 coins)

綜合不同年份熊貓10元精製銀幣。一組六枚。已評級。

- 1) 2003年10元 - MS69 PCGS;
 - 2) 2003年10元 - MS69 NGC;
 - 3) 2004年10元 - MS70 NGC;
 - 4) 2005年10元 - MS70 NGC;
 - 5) 2008年10元 - MS70 NGC;
 - 6) 2008年10元 - MS70 NGC.
- Estimate: \$500-\$700

36350 People's Republic 6-Piece Lot of Certified silver Panda 10 Yuan (1 oz),

- 1) 10 Yuan 2010 - MS70 NGC, KM1931, PAN-524A
- 2) 10 Yuan 2010 - MS70 NGC, KM1931, PAN-524A
- 3) 10 Yuan 2011 - MS70 PCGS, KM19PAN-543A
- 4) 10 Yuan 2011 - MS70 PCGS, KM-Unl., PAN-543A
- 5) 10 Yuan 2011 - MS70 PCGS, KM-Unl., PAN-543A
- 6) 10 Yuan 2014 - MS69 NGC, KM-Unl., PAN-610A, Domestic Signature

A wholesome group of Panda 10 Yuan certified at or near perfection. (Total: 6 coins)

綜合熊貓10元銀幣 (1 盎司)，一組六枚，已評級。

- 1) 2010 年10 元 - MS70 NGC;
- 2) 2010 年10 元 - MS70 NGC;
- 3) 2011 年10 元 - MS70 PCGS;
- 4) 2011 年10 元 - MS70 PCGS;
- 5) 2011 年10 元 - MS70 PCGS;
- 6) 2014 年10 元 - MS69 NGC

一組完整的熊貓10元銀幣，都達到完美或接近完美評分。
Estimate: \$300-\$500

36351 People's Republic 9-Piece Lot of Certified silver Proof Panda Assorted Issues,

- 1) "1996 Panda" 3 Yuan 2007 - PR70 Ultra Cameo NGC, KM1768
- 2) "1983 Panda" 3 Yuan 2007 - PR70 Ultra Cameo NGC, KM1742
- 3) "1982 Panda" 3 Yuan 2007 - PR70 Ultra Cameo NGC, KM1740
- 4) "1997 Panda" 3 Yuan 2007 - PR70 Ultra Cameo NGC, KM1770
- 5) "1999 Panda" 3 Yuan 2007 - PR70 Ultra Cameo NGC, KM1774
- 6) 10 Yuan 1990-P - PR69 Deep Cameo PCGS, KM276
- 7) 10 Yuan 1990-P - PR69 Deep Cameo PCGS, KM276
- 8) 10 Yuan 1991-P - PR69 Ultra Cameo NGC, KM386.2
- 9) 10 Yuan 1992-P - PR69 Ultra Cameo NGC, KM397 (Total: 9 coins)

綜合不同年份熊貓精製銀幣。一組九枚。已評級。

- 1) 2007年「1996年版熊貓」3元銀幣 - PR70 Ultra Cameo NGC;
 - 2) 2007年「1983年版熊貓」3元銀幣 - PR70 Ultra Cameo NGC;
 - 3) 2007年「1982年版熊貓」3元銀幣 - PR70 Ultra Cameo NGC;
 - 4) 2007年「1997年版熊貓」3元銀幣 - PR70 Ultra Cameo NGC;
 - 5) 2007年「1999年版熊貓」3元銀幣 - PR70 Ultra Cameo NGC;
 - 6) 1990-P年10元銀幣 - PR69 Deep Cameo PCGS;
 - 7) 1990-P年10元銀幣 - PR69 Deep Cameo PCGS;
 - 8) 1991-P年10元銀幣 - PR69 Ultra Cameo NGC;
 - 9) 1992-P年10元銀幣 - PR69 Ultra Cameo NGC.
- Estimate: \$500-\$700

ETHIOPIA

36352 Menelik II Birr EE 1887 (1895)-A MS64 NGC, Paris mint, KM5. A standout example decorated in lavish, colorful tones to the obverse, ranging from olive-green and crimson to vibrant orange-gold. The surfaces are decidedly glassy and vibrantly lustrous, with the reverse conveying a pearly iridescence that fully matches the splendor of the multi-chromatic obverse. Isolated contact marks establish the assigned grade, yet even then, this near-gem specimen easily appears outsized for this tier of certification.

1895-A年埃塞俄比亞孟尼利克二世1比爾。MS64 NGC。巴黎造幣廠。傑出的一枚，正面被奢華多彩的包漿覆蓋，從橄欖綠、深紅色，到充滿活力的橙金色，表面如玻璃般富有光澤。而背面則呈現如珍珠般的彩虹包漿，與正面完全匹配。輕微的痕跡使其無法獲得更高的評分，但這枚接近GEM級狀態依舊十分吸引。
Estimate: \$800-\$1,200

FRENCH COCHIN CHINA



- 36353 French Colony 20 Cents 1884-A MS63+ NGC**, Paris mint, KM5, Lec-22. An issue scarcely seen in this tier of preservation. Lustrous and free of significant contact, with hints of iridescence throughout.

1884-A年坐洋20分銀幣。MS63+ NGC。
巴黎造幣廠。極佳的保存狀態。有光澤且無明顯接觸痕跡，整體帶有一絲彩虹色包漿。
Estimate: \$600-\$800

FRENCH INDO-CHINA

- 36354 French Colony 20 Cents 1901-A MS65 NGC**, Paris mint, KM10, Lec-204. Tied for the second-finest certified by NGC to date and featuring silken surfaces, minimally disturbed and graced with a light patina.

1901-A年坐洋20分銀幣。MS65 NGC。
巴黎造幣廠。與迄今為止NGC評級的第三高分并列，具有絲滑表面，並帶有淡淡的包漿。
Estimate: \$200-\$300

- 36355 French Colony Piastre 1903-A MS62 PCGS**, Paris mint, KM5a.1, Lec-286. Visually bold owing to sharply outlined devices, these embellished by blushes of silvery luster.

1903-A年坐洋一元銀幣。MS62 PCGS。
巴黎造幣廠。深打，圖文細節分明，點綴著銀色的光澤。
Estimate: \$300-\$500

- 36356 French Colony Piastre 1903-A MS60 PCGS**, Paris mint, KM5a.1, Lec-286. A lustrous Mint State representative, bound in its grade range by a consistent scattering of light friction and contact marks.

1903-A年坐洋一元銀幣。MS60 PCGS。
巴黎造幣廠。此幣帶有輕微觸痕，但其亮澤外觀實屬原廠狀態。
Estimate: \$300-\$500

- 36357 French Colony Piastre 1903-A AU58 PCGS**, Paris mint, KM5a.1, Lec-286. Stunningly radiant for a circulated example, just a touch of high point wear precluding full Mint State status.

1903-A年坐洋一元銀幣。AU58 PCGS。
巴黎造幣廠。以一枚流通例子而言，此枚保存狀態極佳，僅一道觸痕出現於幣面高處，否則將獲評全原廠品相。
Estimate: \$150-\$200

- 36358 French Colony Piastre 1904-A AU58 NGC**, Paris mint, KM5a.1. Brightly lustrous and exceedingly close to uncirculated, the reverse displaying a couple of hairline scratches, noted for accuracy.

1904-A年坐洋一元銀幣。AU58 NGC。
巴黎造幣廠。光澤明亮，接近未流通品，背面有幾條髮痕，鑄造精良。
Estimate: \$80-\$120



- 36359 French Colony Piastre 1906-A MS63 PCGS**, Paris mint, KM5a.1, Lec-289. Choice Mint State and blessed with a full and pervasive tangerine and peach aura encircling the central expanses and lit ablaze by waves of brilliance that ripple across the surfaces upon inspection.

1906-A年坐洋一元銀幣。MS63 PCGS。
巴黎造幣廠。精選MS級品相，擁有橘子和桃子環狀包漿，底板銀光鄰鄰。
Estimate: \$500-\$700

- 36360 French Colony Piastre 1921 MS62 NGC**, San Francisco mint, KM5a.2, Lec-296. Predominantly white and revealing hints of almond patina throughout the surfaces.

1921年坐洋一元銀幣。MS62 NGC。
三藩市造幣廠。表面銀光滿溢，並帶有一絲杏仁色包漿。
Estimate: \$200-\$300

- 36361 French Colony Piastre 1925-A MS62 PCGS**, Paris mint, KM5a.1, Lec-301. Distinctively watery in the fields, alluring golden amber tones producing a fetching visual contrast.

1925-A年坐洋一元銀幣。MS62 PCGS。
巴黎造幣廠。幣面有著奪目的水波紋理。悅目的琥珀金色更是構成了精美的視覺對比。
Estimate: \$600-\$800

- 36362 French Colony Piastre 1926-A MS63 PCGS**, Paris mint, KM5a.1, Lec-302. Benefitting from a clean strike that leaves all details crisply contoured, the fields conveying a hint of wateriness and embellished by fine die polish lines.

1926-A年坐洋一元銀幣。MS63 PCGS。
巴黎造幣廠。深打，所有細節輪廓均清晰，底板呈水樣光芒，並點綴著精細的模具拋光線。
Estimate: \$400-\$600

- 36363 French Colony Piastre 1926-A AU58 PCGS**, Paris mint, KM5a.1. Borderline Mint State and laden with vibrant peach tone.

1926-A年坐洋一元銀幣。AU58 PCGS。
巴黎造幣廠。接近MS級，幣面帶活力的桃色包漿。
Estimate: \$100-\$150

36364 French Colony 1/2 Cent 1939-(a) MS64 PCGS, Paris mint, KM20a, Lec-35. A scarcer type of which only 185,000 were struck in zinc rather than bronze. In comparison, the regular 1935-1940 bronze issues of the type saw mintage varying from 11,218,000 to 26,365,000.

1939-(a)年法屬殖民地1/2分。MS64 PCGS。
巴黎造幣廠。鋅幣版，鑄量遠低於銅幣，僅鑄185,000枚。而1935-1940年銅幣鑄量11,218,000至26,365,000枚不等。
Estimate: \$500-\$700

36365 French Colony 3-Piece Lot of Certified Piastres,

- 1) Piastre 1906-A - AU Details (Cleaning) PCGS, Lec-289
- 2) Piastre 1908-A - UNC Details (Surface Hairlines) NGC, Lec-291
- 3) Piastre 1925-A - UNC Details (Surfaces Tooled) PCGS, Lec-301

Paris mint, KM5a.1. (Total: 3 coins)

綜合坐洋一元銀幣，一組三枚。均已評級。

- 1) 1906-A 年坐洋一元銀幣 - AU Details (Cleaning) PCGS;
- 2) 1908-A 年坐洋一元銀幣 - UNC Details (Surface Hairlines) NGC;
- 3) 1925-A 年 坐洋一元銀幣 - UNC Details (Surfaces Tooled) PCGS.

巴黎造幣廠。
Estimate: \$300-\$500

36366 French Colony 4-Piece Lot of Certified Assorted Issues,

- 1) 20 Cents 1930-A - AU Details (Surfaces Hairlines) NGC, KM17.1. Ex. Sinnathuray Collection
- 2) 20 Cents 1937-(a) - MS62 NGC, KM17.2. Ex. Sinnathuray Collection
- 3) Piastre 1901-A - UNC Details (Cleaned) PCGS, KM5a.1, Lec-284
- 4) Piastre 1910-A - AU Details (Scratches) NGC, KM5a.1

Paris mint. Lightly toned and all at or near Mint State preservation. (Total: 4 coins)

綜合坐洋不同面額銀幣，一組四枚。已評級。

- 1) 1930-A年貳角。AU Details (Surfaces Hairlines) NGC。出自：Sinnathuray舊藏。
 - 2) 1937-(a)年貳角。MS62 NGC。出自：Sinnathuray舊藏。
 - 3) 1901-A年壹圓。UNC Details (Cleaned) PCGS。
 - 4) 1910-A年壹圓。AU Details (Scratches) NGC。
- 巴黎造幣廠。全部銀幣均帶有輕微包漿，近原廠品相。
Estimate: \$400-\$500

GERMAN NEW GUINEA

36367 German Colony. Wilhelm II Proof 2 Pfennig 1894-A PR64+ Brown NGC, Berlin mint, KM2. A near-gem minor of this German colonial possession, fielding traces of fiery red luster underneath a soft tan-brown patina.

1894-A年德屬新幾內亞2芬尼精製銅幣。PR64+ Brown NGC。
柏林造幣廠。德國殖民地，近Gem等級的一枚，在柔和的褐棕色包漿下可見火紅的光澤。
Estimate: \$600-\$800

GERMANY

36368 "Waldersee Homecoming" aluminum Medal 1901 UNC Details (Cleaned) PCGS, 39mm. A curious aluminum medal struck to commemorate Field Marshall Count Waldersee's homecoming from the Boxer Rebellion, which he played a minor role in.

1901年瓦德西元帥鋁質勳章。UNC Details (Cleaned) PCGS。
這枚趣味盎然的鋁質勳章是為紀念瓦德西元帥自八國聯軍戰役中歸來而鑄造。惟瓦德西元帥在戰役中的角色並不突出。
Estimate: \$200-\$300

GREAT BRITAIN

36369 Victoria Trade Dollar 1897-B MS62 NGC, Bombay mint, KM-T5, Prid-4. A bright selection conveying shimmering argent luster that cartwheels beneath a soft, silvery patina.

1897-B年站洋壹圓銀幣。MS62 NGC。
孟買造幣廠。明亮的一枚，帶閃爍的銀色光澤。
Estimate: \$400-\$600

36370 Edward VII Trade Dollar 1902-B MS62 NGC, Bombay mint, KM-T5, Prid-13. A visually well-balanced example revealing sparkling mint luster and only a modest degree of handling for the assigned grade.

1902-B年站洋壹圓銀幣。MS62 NGC。
孟買造幣廠。整體品相得宜，帶有原鑄光澤，就其評級而言只有適度的觸痕。
Estimate: \$600-\$800

36371 Edward VII Trade Dollar 1908-B MS63 PCGS, Bombay mint, KM-T5, Prid-18. Decorated in soft tones of silver and almond, traces of watery luster expressed underneath.

1908-B年站洋壹圓銀幣。MS63 PCGS。
孟買造幣廠。柔和的銀色與杏色包漿，呈現出水漾光澤。
Estimate: \$400-\$600

36372 Edward VII Trade Dollar 1909-B UNC Details (Reverse Scratched) NGC, Bombay mint, KM-T5, Prid-19. Marked by a gentle glassy luster that enhances the presentation of clearly expressed features while light scratches populate the recesses of the reverse peripheries.

1909-B年站洋壹圓銀幣。UNC Details (Reverse Scratched) NGC。
孟買造幣廠。表面呈現柔和的光澤，鑄打清晰，背面有輕微劃痕。

Estimate: \$300-\$500



36373 George V Trade Dollar 1912-B MS63 NGC, Bombay mint, KM-T5, Prid-22. An attractive near-gem specimen, presenting radiant silky luster and a soft rainbow toning over the peripheries.

1912-B年站洋壹圓銀幣。MS63 NGC。
孟買造幣廠。具吸引力、近Gem級品相的一枚，光澤極佳，邊緣帶有柔和的彩虹色包漿。
Estimate: \$500-\$700

36374 George V Trade Dollar 1925 MS61 PCGS, Bombay mint, KM-T5, Prid-25. Produced by a laudable strike, a fine veil of salt-white patina overlying a uniform arrangement of underlying luster.

1925年站洋壹圓銀幣。MS61 PCGS。
孟買造幣廠。鑄工精良，一層細膩的鹽白色澤如紗般覆蓋在帶光澤的底板上。
Estimate: \$300-\$500

36375 George V Trade Dollar 1930 MS63 PCGS, London mint, KM-T5, Prid-28. An alluringly silky example that reveals blooms of silver luster when rotated in hand.

1930年站洋壹圓銀幣。MS63 PCGS。
倫敦造幣廠。誘人的一枚，轉動時，可見柔滑的銀光在手中綻放。
Estimate: \$400-\$600

36376 George V Trade Dollar 1930 MS63 PCGS, London mint, KM-T5, Prid-28. Exhibiting only light wisps of handling, set within a backdrop of gleaming argent luster that complements an impressive strike.

1930年站洋壹圓銀幣。MS63 PCGS。
倫敦造幣廠。只有輕微的觸痕，幣身銀光充沛，與深峻的鑄打相得益彰。
Estimate: \$400-\$600

36377 George V Trade Dollar 1930 MS63 PCGS, London mint, KM-T5, Prid-28. Fully choice and bathed in cool, white luster that traverses minimally marked surfaces with graceful ease.

1930年站洋壹圓銀幣。MS63 PCGS。
倫敦造幣廠。銀白光澤，表面帶細小的痕跡。
Estimate: \$400-\$600

36378 George V Trade Dollar 1930-B MS63 PCGS, Bombay mint, KM-T5, Prid-27. Choice and exhibiting a hint of wateriness across gleaming, white surfaces.

1930-B年站洋壹圓銀幣。MS63 PCGS。
孟買造幣廠。銀光充沛，深打，水光激盪。
Estimate: \$400-\$600

36379 3-Piece Lot of Certified Trade Dollars PCGS,
1) Victoria Trade Dollar 1899-B - XF Details (Chop Mark), Prid-8
2) Edward VII Trade Dollar 1910-B - XF45, Prid-20
3) Edward VII Trade Dollar 1910-B - XF40, Prid-20

Bombay mint, KM-T5. A toned collector group of Trade Dollars, each moderately circulated and certified accordingly. (Total: 3 coins)

綜合不同年份站洋壹圓銀幣。一組三枚。PCGS 評級。
1) 1899-B年站洋壹圓銀幣。XF Details (Chop Mark);
2) 1910-B年站洋壹圓銀幣。XF45;
3) 1910-B年站洋壹圓銀幣。XF40。

孟買造幣廠。一組帶淡包漿的站洋，皆有流通的痕跡。
Estimate: \$200-\$400

36380 George V Pair of Certified Trade Dollars 1911-B AU50 PCGS, Bombay mint, KM-T5, Prid-21. A glistening and lightly circulated pair preserving traces of mint luster underneath a veil of silver patina. (Total: 2 coins)

1911-B年站洋壹圓銀幣。一組兩枚。AU50 PCGS。
孟買造幣廠。帶有輕微流通痕跡的一對，保留了原廠的光澤。
Estimate: \$200-\$400

36381 "The Chinese Junk Keying" white metal Medal 1848 MS62 PCGS, BHM-2322. 26mm. Struck in celebration of the first Chinese ship to visit Europe. Watery and reflective in the fields, contrasting with needle-sharp detail.

1848年「中國帆船耆英號」白合金紀念章。MS62 PCGS。
26毫米。為慶祝第一艘中國船訪問歐洲而鑄造。底版銀光水漾，與鑄打銳利的圖文細節成鮮明對比。
Estimate: \$300-\$500

HONG KONG

36382 British Colony. Victoria Pair of Certified Mills 1866 MS64 PCGS,

1) Mil - Red, KM3
2) Mil - Red and Brown, KM3 (Total: 2 coins)

1866年香港一千銅幣，一組兩枚。MS64 PCGS。
1) 一千-Red;
2) 一千-Red and Brown。
Estimate: \$100-\$200

36383 British Colony. Victoria Cent 1863 MS64 Red and Brown PCGS, KM4.1. Near-Gem Mint State and relaying an abundance of original red color alongside notable mint brilliance.

1863年香港一仙銅幣。MS64 Red and Brown PCGS。
接近Gem級狀態，幣面原裝赤紅色澤，非常吸引。
Estimate: \$300-\$500



- 36384 British Colony. Victoria Cent 1863 MS64 Red and Brown PCGS, KM4.1, Prid-165.** The inaugural date for the Hong Kong Cents of Victoria, bearing arguably her most popular bust type and deservingly assigned near-gem status. A lustrous mint red ring encircles attractively styled and skillfully rendered raised features, contributing to the visual success that is this coin.

1863年香港一仙銅幣。MS64 Red and Brown PCGS。
首次發行鑄有維多利亞女皇半身像的香港一仙。有著受歡迎的設計與接近Gem級品相。原廠的紅銅光澤環繞著鑄打精細的圖文細節，帶來美妙的視覺效果。
Estimate: \$500-\$800

- 36385 British Colony. Victoria Cent 1863 MS63 Red and Brown PCGS, KM4.1.** Almost fully patinated to the obverse, with a preponderance of vibrant mint luster expressed to the reverse surface.

1863年香港一仙銅幣。MS63 Red and Brown PCGS。
正面幾乎被紅銅包漿覆蓋，但背面則保留了原廠光澤。
Estimate: \$150-\$250

- 36386 British Colony. Victoria Cent 1865 MS64 Brown PCGS, KM4.1.** Brilliantly lustrous and near-Gem Mint State, boasting pleasingly deep walnut hues enlivened by mottled cobalt silhouettes.

1865年香港一仙銅幣。MS64 Brown PCGS。
銀光璀璨，幾近Gem MS品相。核桃色包漿醇美可人，浮雕更有鈐藍色包漿，可謂畫龍點睛。
Estimate: \$300-\$500



- 36387 British Colony. Victoria Cent 1866 MS63 Red and Brown PCGS, KM4.1, Prid-167.** A thoroughly pleasing example and compelling for its type, imbued with a skillfully rendered Gothic-type portrait of Victoria limited from finer certifications by the presence of scattered contact marks, noted for the sake of accuracy.

1866年香港一仙銅幣。MS63 Red and Brown PCGS。
維多利亞半身肖像採用了哥德式的設計，僅分散的觸痕限制了其評級，精美悅目的一枚。
Estimate: \$500-\$800

- 36388 British Colony. Victoria Cent 1877 MS62 Brown PCGS, KM4.1.** 14 pearls variety. Attractively toned and appreciably preserved, distinguished by the presence of a full mint glow.

1877年香港一仙銅幣。MS62 Brown PCGS。
14顆珍珠的版別。包漿精緻微妙，保存狀態可嘉。原光充沛，出類拔萃的一品。
Estimate: \$300-\$500



- 36389 British Colony. Victoria Cent 1879 MS64 Red and Brown PCGS, KM4.3, Prid-172.** 5 pearl variety. A commendable selection possessing prominent and glassy copper fields while the sensitively rendered bust of Victoria carries a majority of the Brown designation, lending to the visually intriguing cameo-like effect seen here.

1879年香港一仙銅幣。MS64 Red and Brown PCGS。
皇冠中央帶五顆珍珠版。引人入勝的一枚，鏡感銅色底版，維多利亞肖像整體呈棕色，創造出如深浮雕般的視覺效果。
Estimate: \$200-\$250

- 36390 British Colony. Victoria Cent 1879 MS61 Brown PCGS, KM4.2.** Decorated in chestnut and chocolate hues and ample remaining detail, best appreciated when viewed in hand.

1879年香港一仙銅幣。MS61 Brown PCGS。
栗色及可可色包漿點綴，幣面細節保存完好，實物品相更加精美。

Estimate: \$200-\$300

- 36391 British Colony. Victoria Pair of Certified Cents 1879 PCGS,**
1) Cent - AU55
2) Cent - AU53

KM4.3. A wholly original pair of Cents from the reign of Victoria dressed in only a mild dispersal of wear to the highpoints, defining the grades. (Total: 2 coins)

1879年香港一仙銅幣。一組兩枚。PCGS評級。

- 1) 一仙。AU55。
2) 一仙。AU53。

一對全原裝的維多利亞時期一仙銅幣。浮雕頂端零碎觸痕決定得分。
Estimate: \$200-\$300

- 36392 British Colony. Victoria Pair of Certified Cents 1881 AU50 PCGS, KM4.3.** A commendable pair of Victorian Cents whose condition is limited only by mild surface friction. (Total: 2 coins)

1881年香港一仙銅幣。一組兩枚。AU50 PCGS。
一組理想的維多利亞時期一仙銅幣。幣面輕微磨損。
Estimate: \$200-\$300

36393 British Colony. Victoria Cent 1900-H MS64 Red NGC, Heaton mint, KM4.3. Covetable so choice, emboldened by ample waves of brilliance rippling across the surfaces upon inspection, yielding fully red appearances as denoted by the holder. A wonderful type that must be seen in hand.

1900-H年香港一仙銅幣。MS64 Red NGC。
喜敦造幣廠。此枚品相誘人悅目。若仔細察看，可發現幣面有漂亮的湖水紋，營造出通紅的色調。令人愛不釋手的品種。
Estimate: \$400-\$600



36394 British Colony. Victoria Cent 1901-H MS64 Red and Brown PCGS, Heaton mint, KM4.3, Prid-178. Satiny appearances abound, with as-struck level of detail and surfaces that admit few flaws even to the scrupulous eye. Covetable so choice.

1901-H年香港一仙銅幣。MS64 Red and Brown PCGS。
喜頓造幣廠。底板平滑，深打，圖文細節清晰，無甚瑕疵，令人垂涎的一枚。
Estimate: \$400-\$600

36395 British Colony. Victoria 3-Piece Lot of Certified Cents 1901,
1) Cent 1901 - MS63 Brown PCGS, KM4.3
2) Cent 1901-H - MS62 Red and Brown NGC, Heaton mint, KM4.3
3) Cent 1901-H - UNC Details (Surface Hairlines) NGC, Heaton mint, KM4.3 (Total: 3 coins)

1901年香港一仙銅幣。一組三枚。均已評級。

1) 1901年一仙。MS63 Brown PCGS。
2) 1901-H年一仙。MS62 Red and Brown NGC。喜頓造幣廠。
3) 1901-H年一仙。UNC Details (Surface Hairlines) NGC。喜頓造幣廠。
Estimate: \$200-\$300

36396 British Colony. Victoria 10 Cents 1872-H AU50 NGC, Heaton mint, KM6.3. An alluring and conditionally sensitive issue that rarely meets and surpasses AU grades, and is usually accompanied by great interest. Wholly original, defined by a light dispersion of friction from circulation.

1872-H年香港一毫。AU50 NGC。
喜敦造幣廠。此系列一般易受環境因素影響，故能達到或超越AU水平的例子少見，往往招來廣大的注視。此幣品相原初，帶有少量流通痕跡。
Estimate: \$400-\$600

36397 British Colony. Victoria 10 Cents 1882-H AU58 PCGS, KM6.3. Deeply cabinet toned with sunset spectrums and ample residual luster.

1882-H年香港一毫。AU58 PCGS。
帶木櫃色包漿，鑄工深峻鮮明，層次豐富的落日淡黃光澤令人神往。
Estimate: \$200-\$300

36398 British Colony. Victoria 10 Cents 1900-H MS65 PCGS, Heaton mint, KM6.3. Blast white and displaying beaming, multi-point cartwheel luster.

1900-H年香港一毫。MS65 PCGS。
喜頓造幣廠。銀光閃爍，帶車輪光澤。
Estimate: \$300-\$400

36399 British Colony. Victoria Dollar 1866 AU Details (Plugged) PCGS, Hong Kong mint, KM10, Prid-1. A gently circulated survivor of the first date of issue for the type. A persistent rub to the surface removes some sharpness of detail, yet all devices remain clearly contoured and well expressed, while a noticeable plug near 12 o'clock results in the assigned Details grade.

1866年香港壹圓。AU Details (Plugged) PCGS。
香港造幣廠。略帶觸痕的例子，屬該系列的首年發行。雖然稍微磨平，令浮雕線條偶有模糊，但整體造型依然清晰易辨，輪廓完整分明。評級公司指出正下方有加工痕跡。
Estimate: \$800-\$1,200

36400 British Colony. Victoria 3-Piece Lot of Certified Cents PCGS,
1) Cent 1875 - XF45, KM4.1
2) Cent 1876 - AU55, KM4.1
3) Cent 1899 - AU55, KM4.3

An affordable trio of collectible Cents from Victoria's reign, certified just shy of Mint State and generally accompanied by original surfaces and mild evidence of handling. (Total: 3 coins)

綜合不同年份香港一仙銅幣。一組三枚。PCGS評級。

1) 1875年一仙。XF45。
2) 1876年一仙。AU55。
3) 1899年一仙。AU55。

一組三枚價格合宜的維多利亞時期一仙。幣面基本原裝原樣，輕微觸痕。
Estimate: \$300-\$500

36401 British Colony. Victoria 4-Piece Lot of Certified 10 Cents PCGS,
1) 10 Cents 1866 - AU55, KM6.2
2) 10 Cents 1883 - AU55, KM6.3, Flat top 3 variety
3) 10 Cents 1890 - AU55, KM6.3
4) 10 Cents 1896 - MS62, KM6.3

A useful quartet of 10 Cents, each displaying attractive tones and most preserved just shy of Mint State designations. (Total: 4 coins)

綜合不同年份香港一毫銀幣。一組四枚。PCGS評級。

1) 1866年一仙。AU55。
2) 1883年一仙。AU55。平「3」字版。
3) 1890年一仙。AU55。
4) 1896年一仙。MS62。

各自帶有誘人包漿，全部接近MS品相。
Estimate: \$300-\$500

36402 British Colony. Victoria silver "First Opium War" Medal 1842 VF (Damage), Barac-72. By W. Wyon. Struck to honor those involved in the First Opium War, bearing the young portrait of Victoria and presented to James Mace of the H.M.S. Wellesley. Metallic appearances pervade, a result of an earlier cleaning, and populated by notable rim dings. Accompanied by silk ribbon.

1842年「第一次鴉片戰爭」銀章。VF (Damage)。此動章旨在表揚參與第一次鴉片戰爭的官兵，並刻有維多利亞女皇肖像。此章最後頒發給威厘士厘號的James Mace。此動章於早年曾被清洗，故呈現出金屬質感，幣邊帶有明顯凹痕。動章附有緞帶。

Estimate: \$300-\$500

36403 British Colony. Edward VII 50 Cents 1902 MS60 NGC, KM15. Mostly white, crowned by muted luster and soft golden toning.

1902年香港半圓。MS60 NGC。
帶銀白色、霧面光澤，包裹著淡金色的包漿。
Estimate: \$400-\$700

36404 British Colony. Edward VII 50 Cents 1904 AU53 NGC, KM15. Patinated in steel and silver, with a hint of midnight blue framing the peripheries.

1904年香港半圓。AU53 NGC。
整體呈銅色澤，環邊帶有一絲午夜藍色包漿。
Estimate: \$200-\$300

36405 British Colony. Elizabeth II Mint Error - Missing Security Edge 50 Cents 1963-H MS62 NGC, Heaton mint, KM30.1. An interesting near-choice mint error lacking the security strip along the reeded edge.

1963-H年香港伍毫。錯體幣。MS62 NGC。
喜頓造幣廠。近乎全品，缺少齒邊鑄造的防偽條紋。
Estimate: \$100-\$150

36406 British Colony. Elizabeth II Mint Error - Misaligned Insert 10 Dollars 1994 MS62 NGC, KM70. Displaying a dramatic and visually interesting misaligned nickel-brass core. Struck just off-center and certified bordering Choice Mint State.

1994年香港拾圓。錯體幣。MS62 NGC。
顯而易見的錯鑄幣，鍍黃銅合金內圓錯位，偏離正中，與壓印不吻合。非常接近Choice全品狀態。
Estimate: \$300-\$500

36407 British Colony. Elizabeth II Mint Error - Ragged End Clip 10 Dollars 1995 MS67 PCGS, KM70. A highly unusual and visually intriguing error that reveals the edge of the inner core, but otherwise remains a certifiable premium gem.

1995年香港拾圓。錯體幣。MS67 PCGS。
新奇有趣的錯鑄幣，外圍缺失，暴露內圓邊角。除此之外，品相亦相當優秀，實屬難得。
Estimate: \$100-\$150



36408 British Colony. Elizabeth II Mint Error - Missing Off-Center Center Insert 10 Dollars 1995 MS65 NGC, KM70. Even more dramatic than the last lot, completely missing the core which, quite obviously, is drastically off-center. Highly lustrous and certainly flashy for what is still extant.

1995年香港拾圓。錯體幣。MS65 NGC。
錯鑄方式非常誇張，內圓整枚缺失，位置亦偏離正中，造就中空形狀，令人嘖嘖稱奇。餘下的部分閃閃發亮，銀光熠熠。
Estimate: \$400-\$600

36409 Special Administration Region gold Proof "Return to China" 1000 Dollars 1997 PR69 Ultra Cameo NGC, KM71. Mintage: 97,000. Issued for the return of Hong Kong to China. Nearly immaculate fields, pronouncing the ultra cameo finish.

1997年香港回歸祖國壹仟圓精製金幣。PR69 Ultra Cameo NGC。
發行量：97,000枚。紀念香港回歸祖國鑄造。近乎無瑕的品相，呈現出極緻的浮雕效果。
Estimate: \$800-\$900

INDIA

36410 Dutch India. Dutch East India Company gold Pagoda ND (1747-1781) MS66 NGC, Negapatnam Mint, KM22, Fr-1508. Struck under the Dutch East India Company. Among the finest certified by NGC to date, with only three examples ranking a point finer at MS67.

1747-1781年荷屬東印度公司金塔幣。MS66 NGC。
荷屬東印度公司發行的珍品，接近NGC的最佳評分，暫時只有三枚獲得MS67 評分。
Estimate: \$400-\$600

36411 Dutch India. Dutch East India Company gold Pagoda ND (1747-1781) MS65 NGC, Negapatnam Mint, KM22, Fr-1508. Struck under the Dutch East India Company. A gleaming, soundly struck gem.

1747-1781年荷屬東印度公司金塔幣。MS65 NGC。
納加帕蒂南造幣廠。荷屬東印度公司發行的珍品，富有光澤，鑄打精湛。
Estimate: \$300-\$500

36412 British India. East India Company Proof Restrike 1/4 Anna 1835-(c) PR64 Red NGC, Calcutta mint, KM446.2, S&W-1.89. Type A/3. 18 berries variety. A popular restrike issue with luminous red luster and some purple toning around the rims.

1835-(C)年英屬東印度公司1/4安那後鑄精製銅幣。PR64 Red NGC。
加爾各答造幣廠。18顆漿果版別。受歡迎、鑄打深刻的一枚，具有明亮的紅銅色光澤，邊緣帶有些微紫色包漿。
Estimate: \$300-\$400

- 36413 British India. Victoria Pair of Certified Rupees MS63 NGC,**
 1) Rupee 1840-(b&c), Calcutta mint, KM458.1
 2) Rupee 1901-B, Bombay mint, KM492

A lovely collector's pair of Victorian Rupees encompassing Victoria's early years as monarch and her late years as Queen and Empress of India. (Total: 2 coins)

綜合英屬印度盧比銀幣，一組兩枚。均評MS63 NGC。

- 1) 1840-(b&c)年盧比。加爾各答造幣廠。
 2) 1901-B年盧比。孟買造幣廠。

一對深受收藏家青睞的印度盧比，分別反映了從早期的「維多利亞女王」街頭加冕成「印度女皇」之轉變。
 Estimate: \$400-\$600

- 36414 British India. George V Proof Restrike 8 Annas 1920-(b) PR64 NGC, Bombay mint, KM520. Glossy mirrored fields.**

1920-(b)年英屬印度8安那後鑄銀幣。PR64 NGC。
 孟買造幣廠。精製鏡面豐潤光潔。
 Estimate: \$600-\$700

- 36415 British India. George V Rupee 1918-(b) PR62 NGC, Bombay mint, KM524. A scarce piece from this restrike series, presenting speckled, mirrored surfaces.**

1918-(b)年英屬印度盧比銀幣。PR62 NGC。
 孟買造幣廠。此幣屬稀罕的後鑄系列，其鏡面表面帶斑點。
 Estimate: \$1,000-\$1,500
 Starting Bid: \$500

IRAQ

- 36416 Republic Proof "Year of the Child" Dinar AH 1399 (1979) PR69 Ultra Cameo NGC, KM145. Mintage: 5,000. International Year of the Child issue.**

1979年國際兒童年系列1科威特第納爾精製銀幣。PR69 Ultra Cameo NGC。
 發行量：5,000枚。聯合國國際兒童年發行。
 Estimate: \$300-\$500

JAPAN

- 36417 Akita Kyu Momme Ni Bu Gin Ban (silver 9 Momme 2 Bu) ND (1863) VF (Plugged), KM12, Hartill-9.90. 82x57mm. 34.33gm. A thoroughly intriguing issue we rarely get the opportunity to handle, and despite obvious plugs and instances of handling, the piece remains attractively toned and generally appealing.**

1863年秋田九匁二分銀判。VF (Plugged)。
 82x57毫米。34.33克。非常有趣且少見的一枚，儘管有塞芯與處理痕跡，但整體包漿迷人，相當吸引。
 Estimate: \$400-\$600

- 36418 Akita Shi Momme Shi Chi Bu Gin Ban (4 Momme 6 Bu) ND (1862-1863) Good XF, Hartill-9.91 (VR), JNDA 09-71, JC-06-2-2. 37x65mm. 17.00gm. Well-patinated with little of the usual cleaning that so often plagues the type. The overall expression of detail in the added stamps is also quite above normal, each comparatively evenly applied and showing only the most minimal weakness.**

1862-1863年日本秋田四匁六分銀判。Good XF。
 37x65毫米。17克。富有光澤，帶有此類常見的清洗痕跡，戳記細節清晰、均勻，只有輕微的弱打。
 Estimate: \$300-\$400

- 36419 Meiji 20 Sen Year 32 (1899) MS66 PCGS, KM-Y24, JNDA 01-21. A true jewel that displays consistent precision detail, pristine cartwheel radiance emanating from the obverse and reverse fields alike.**

明治三十二年 (1899) 二十錢銀幣。MS66 PCGS。
 如寶石般耀眼的一枚，展現出一致的精確細節。正背面皆散發出原廠的車輪光澤。
 Estimate: \$300-\$400

- 36420 Meiji 50 Sen Year 3 (1870) MS65 PCGS, KM-Y4, JNDA 01-13. A superior gem benefitting from a sharp strike in conjunction with resoundingly glassy luster that contrasts with a hint of frost overlying the devices.**

明治三年 (1870) 五十錢銀幣。MS65 PCGS。
 Gem等級的狀態，深打，同時帶有光澤，與覆蓋在表面的一絲霧狀成鮮明對比。
 Estimate: \$500-\$700

- 36421 Meiji 50 Sen Year 3 (1870) MS64 PCGS, KM-Y4, JNDA 01-13. Somewhat lightly struck and overlaid in a variegated earthen patina revealing underlying mint luster.**

明治三年 (1870) 五十錢銀幣。MS64 PCGS。
 略有弱打，原初的光澤覆蓋著富層次的大地色包漿。
 Estimate: \$400-\$500



- 36422 Meiji 50 Sen Year 31 (1898) MS66+ PCGS, KM-Y25, JNDA 01-14. Stem Cut Facing Up variety. A true prize for the conditionally discriminating collector, almost no signs of handling discernible throughout frosty, jewel-like surfaces.**

明治三十一年 (1898) 五十錢銀幣。MS66+ PCGS。
 即使是最為挑剔的收藏家，也定必會被這枚銀幣吸引，頂級的評分狀態，沒有任何觸痕。
 Estimate: \$400-\$600

- 36423 Meiji 50 Sen Year 38 (1905) MS65 PCGS, KM-Y25. Variety with stem cut facing down. A praiseworthy example revealing a high level of preservation, with lightly mottled colorful accents of copper and teal.**

明治三十八年 (1905) 五十錢銀幣。MS65 PCGS。
 品相值得引以為傲的一枚，展示了高度的保存狀態，帶有輕微的銅色和藍綠斑駁包漿，非常精美耐看。
 Estimate: \$200-\$300



- 36424 Meiji Yen Year 3 (1870) MS63 PCGS, KM-Y5.1, JNDA 01-9.** Type 1 with border. Alluringly watery throughout and demonstrably choice, the sharpness of the devices yielding a pure expression of quality that is further buttressed by a commendable degree of preservation.

明治三年 (1870) 一圓銀幣。MS63 PCGS。
類型1，帶邊框。迷人的全品狀態，鑄打深峻銳利，與其評級相符，配以良好的保存狀態，值得收藏的一枚。
Estimate: \$800-\$1,200

- 36425 Meiji Yen Year 15 (1882) AU58 NGC, KM-YA25.2.** Glassy in the fields, with elements of golden tone in the centers framed in midnight blue patina.

明治十五年 (1882) 一圓銀幣。AU58 NGC。
底板平滑如玻璃，中間帶有金色和午夜藍色為框架的包漿。
Estimate: \$200-\$300

- 36426 Meiji Yen Year 15 (1882) AU Details (Cleaned) PCGS, KM-YA25.2, JNDA 01-10.** Apparently struck to razor-sharpness, with only a hint of wear to the highest points, most identifiable to the reverse.

明治十五年 (1882) 一圓銀幣。AU Details (Cleaned) PCGS。
鑄打銳利，正面高處帶一絲磨損，背面圖案清晰。
Estimate: \$250-\$400

- 36427 Meiji Yen Year 16 (1883) UNC Details (Cleaned) PCGS, KM-YA25.2, JNDA 01-10.** Naturally glassy and reflective to the obverse, with a couple of light scratches in the right margin noted for accuracy.

明治十六年 (1883) 一圓銀幣。UNC Details (Cleaned) PCGS。
底板光澤佳，近乎玻璃鏡面，有輕微清洗痕跡，細節保存良好。
Estimate: \$300-\$400

- 36428 Meiji Yen Year 19 (1886) AU Details (Repaired) PCGS, Osaka mint, KM-YA25.2, JNDA 01-10.** Large size. Lightly hairlined from an apparent past cleaning, traces of residual luster emanating from the lower-lying regions.

明治十九年 (1886) 一圓銀幣。AU Details (Repaired) PCGS。
大阪造幣廠。幣面清洗留下輕淺髮綫，底板偶有原光閃爍生輝。
Estimate: \$200-\$300

- 36429 Meiji Yen Year 22 (1889) MS62 PCGS, KM-YA25.3, JNDA 01-10A.** Frosty and white, light ticks of scattered contact noted to the reverse.

明治二十二年 (1889) 一圓銀幣。MS62 PCGS。
呈霜狀和銀白色的表面，背面有零星的輕微觸痕。
Estimate: \$400-\$600

- 36430 Meiji Yen Year 27 (1894) MS63 NGC, KM-YA25.3, JNDA 01-10A.** A Choice Mint State specimen boasting uncharacteristically strong Prooflike appearances resulting from deeply mirrored fields hosting precisely rendered, well-frosted devices. Certainly worthy of inspection in hand to fully appreciate the present example.

明治二十七年 (1894) 一圓銀幣。MS63 NGC。
品相上佳的全品例子。幣面造工媲美精鑄品質，底面深邃如鏡，反光閃爍，浮雕精確細緻，壓印分毫不差，同款例子中非常難得。誠意推薦各位藏家欣賞實物。
Estimate: \$400-\$600

- 36431 Meiji Yen Year 29 (1896) MS62 PCGS, KM-YA25.3, JNDA 01-10A.** Admirably glassy in the fields and defined by a precision obverse strike.

明治二十九年 (1896) 一圓銀幣。MS62 PCGS。
令人讚嘆的平滑底板，正面鑄工精良。
Estimate: \$300-\$400

- 36432 Meiji Yen Year 30 (1897) MS63 NGC, KM-YA25.3.** Blast white with only light wisps of reverse handling visible against an abundance of icy luster.

明治三十年 (1897) 一圓銀幣。MS63 NGC。
耀目的銀白光芒，背面只有輕微的處理痕跡。
Estimate: \$200-\$300

- 36433 Meiji Counterstamped Yen Year 16 (1897) UNC Details (Brushed) NGC, KM-Y28a.1.** Gin counterstamp to left of characters. Counterstamped upon Meiji Year 16 (1883) Yen. Unfortunately heavily brushed, leaving hairlines throughout the fields, though fully uncirculated and displaying commensurate detail.

明治十六年 (1883) 一圓銀幣。UNC Details (Brushed) NGC。
左丸銀。此幣雖然未曾流通，細節精巧，但不幸地曾被用力擦拭，令整枚幣都留下了髮狀紋。
Estimate: \$250-\$400

- 36434 Meiji Counterstamped Yen Year 30 (1897) AU58 NGC, KM-Y28a.5.** Gin counterstamp to right of characters. Counterstamped upon Meiji Year 28 (1895) Yen. Strikingly flashy to the obverse, both faces bordered by hazelnut tone at the peripheries.

明治三十年 (1897) 一圓加蓋銀幣。AU58 NGC。
「銀」字加蓋在一圓字符的右邊。兩面邊緣都帶有榛子色包漿，賞心悅目。
Estimate: \$400-\$500

- 36435 Meiji Counterstamped Yen Year 30 (1897) AU58 NGC, cf. KM-Y28a.5** (there, with counterstamp to the right). Gin counterstamp to left of characters. Counterstamped upon Meiji Year 28 (1895) Yen. A counterstamp placement variant that is unlisted in the *Standard Catalog of World Coins*, featuring a graduated maple tone that lines the peripheries.

明治三十年 (1897) 一圓加蓋銀幣。AU58 NGC。
「銀」字加蓋在一圓字符的左邊。世界硬幣標準目錄中未列出的一種加蓋版別，具有漸變的楓木色包漿，圍著邊緣。
Estimate: \$250-\$350

- 36436 Meiji Counterstamped Yen Year 30 (1897) AU58 NGC**, cf. KM-Y28a.5 (there, with counterstamp to the right). Gin counterstamp to left of characters. Counterstamped upon Meiji Year 27 (1894) Yen. Highly lustrous, with sections of deep merlot and midnight-blue tone to the obverse.

明治三十年 (1897) 一圓加蓋銀幣。AU58 NGC。
「銀」字加蓋在一圓字符的左邊。非常有光澤，正面帶有深梅洛酒和午夜藍色的包漿。
Estimate: \$300-\$400

- 36437 Meiji Counterstamped Yen Year 30 (1897) AU55 NGC**, cf. KM-Y28a.5 (there, with counterstamp to the right). Gin counterstamp to left of characters. Counterstamped upon Meiji Year 22 (1889) Yen. A covetable near-Mint State representative fielding a vibrant infusion of peach tone.

明治三十年 (1897) 一圓加蓋銀幣。AU55 NGC。
「銀」字加蓋在字符的左邊。近乎MS狀態，並帶有充滿活力的桃色包漿，令人垂涎的一枚。
Estimate: \$400-\$500

- 36438 Meiji Counterstamped Yen Year 30 (1897) AU53 PCGS**, KM-Y28a.1, JNDA 01-10B. Gin counterstamp to left of characters. Counterstamped upon Meiji Year 14 (1881) Yen. Generally sharp except for the single spot opposite the gin counterstamp, residual watery brilliance shimmering from within the recesses of the designs.

明治三十年 (1897) 一圓加蓋銀幣。AU53 PCGS。
「銀」字加蓋在加蓋字符的左邊。除了「銀」字加蓋背面的單點外，總體細節鋒利，設計的凹槽內閃爍著餘光。
Estimate: \$400-\$600

- 36439 Meiji Counterstamped Yen Year 30 (1897) AU53 PCGS**, KM-Y28a.1, JNDA 01-10B. Gin counterstamp to left of characters. Counterstamped upon Meiji Year 14 (1881) Yen. Bearing sharp traces of reflectivity in the fields underlying a delicate silvery patina.

明治三十年 (1897) 一圓加蓋銀幣。AU53 PCGS。
「銀」字加蓋在一圓字符的左邊。銀光充沛的底板與圖文呈清晰的反射效果。
Estimate: \$400-\$600

- 36440 Meiji Yen Year 34 (1901) MS63 NGC**, KM-YA25.3. A choice selection laden with tangerine-gold undertones amidst hints of iridescence.

明治三十四年 (1901) 一圓銀幣。MS63 NGC。
品相精美的一枚，環狀呈橘金色包漿，底光極佳。
Estimate: \$200-\$300

- 36441 Meiji Yen Year 34 (1901) MS62 PCGS**, KM-YA25.3, JNDA 01-10A. Satiny and well struck, resulting in crisp definition to the dragon's scales and torso.

明治三十四年 (1901) 一圓銀幣。MS62 PCGS。
深打，可見龍圖的鱗片和軀幹清晰。
Estimate: \$300-\$400



- 36442 Meiji Yen Year 34 (1901) MS62 PCGS**, KM-YA25.3, JNDA 01-10A. Admirably near choice and possessing an appealing lustrous depth to the obverse, the reverse revealing light grade-defining ticks and friction.

明治三十四年 (1901) 一圓銀幣。MS62 PCGS。
令人讚嘆的美品，正面具有誘人的光澤，背面則顯示出輕微摩擦痕跡，稍為影響了評級。
Estimate: \$300-\$400

- 36443 Meiji Yen Year 35 (1902) MS63 PCGS**, KM-YA25.3, JNDA 01-10A. Crisp and frosty, with clay-red earthen accents that grip the obverse devices.

明治三十五年 (1902) 一圓銀幣。MS63 PCGS。
底光充沛，正面帶有土紅色的包漿。
Estimate: \$500-\$600

- 36444 Meiji Yen Year 35 (1902) MS62 PCGS**, KM-YA25.3, JNDA 01-10A. Revealing just a hint of excess friction to the reverse that prevents a full choice designation, with crisp motifs to the obverse haloed in silky silver luster.

明治三十五年 (1902) 一圓銀幣。MS62 PCGS。
正面壓印清晰，伴有絲滑的銀光。背面帶些微痕跡，理想的一品。
Estimate: \$300-\$400



- 36445 Meiji Yen Year 36 (1903) MS64 PCGS**, KM-YA25.3, JNDA 01-10A. Struck with razor sharpness, especially so to the obverse, where light touches of marzipan color drape the features contained within the beaded inner border.

明治三十六年 (1903) 一圓銀幣。MS64 PCGS。
鑄打銳利，尤其是正面，杏仁糖色包漿輕輕地覆蓋在內圓的設計之上。
Estimate: \$600-\$900

- 36446 Meiji Yen Year 36 (1903) MS64 NGC**, KM-YA25.3. Gracefully silky, with ultra-refined frost laid upon glowing surfaces.

明治三十六年 (1903) 一圓銀幣。MS64 NGC。
優雅如絲，在光澤的表面上覆蓋著超精緻的霜面狀。
Estimate: \$400-\$600

36447 Meiji Yen Year 36 (1903) MS64 PCGS, KM-YA25.3, JNDA 01-10A. Stunningly brilliant and sharp throughout, with only minor reverse abrasions limiting the certification from full gem status.

明治三十六年(1903)一圓銀幣。MS64 PCGS。
整體細節銳利，明亮。僅背面輕微的磨損，不然將獲得更佳評分等級。
Estimate: \$400-\$600

36448 Meiji Yen Year 36 (1903) MS63 PCGS, KM-YA25.3, JNDA 01-10A. A fully struck representative of this dragon type yielding sharp definition at every turn.

明治三十六年(1903)一圓銀幣。MS63 PCGS。
這系列的龍圖案深打，每個角度都能見到銳利的清晰度。
Estimate: \$400-\$500

36449 Meiji Yen Year 36 (1903) MS63 PCGS, KM-YA25.3, JNDA 01-10A. Graced with sleek, velveteen luster showing only faint and shallow traces of contact, contrasting with crisp devices that draw the eye for prolonged examination.

明治三十六年(1903)一圓銀幣。MS63 PCGS。
此幣擁有亮麗，質感如絲的外觀，僅留有輕微的觸痕，與其銳利圖文構成了強烈的對比，非常吸引的一枚。
Estimate: \$400-\$500

36450 Meiji Yen Year 36 (1903) MS62 PCGS, KM-YA25.3, JNDA 01-10A. An intensely frosted emission demonstrating full clarity to the dragon's scales and contours, yielding an unmistakable impression of boldness.

明治三十六年(1903)一圓銀幣。MS62 PCGS。
霧狀幣面使龍鱗與輪廓相當的清晰，極具吸引力。
Estimate: \$300-\$400

36451 Meiji Yen Year 38 (1905) MS64 PCGS, KM-YA25.3, JNDA 01-10A. Exhibiting virtually pristine obverse luster and surfaces, tinged in pale marigold at the peripheries to produce a balanced aesthetic appeal.

明治三十八年(1905)一圓銀幣。MS64 PCGS。
正面帶有精巧亮麗的光澤，而背面的萬壽菊圖案則較為含蓄，搭配出平衡悅目的外觀。
Estimate: \$500-\$700

36452 Meiji Yen Year 38 (1905) MS63 PCGS, KM-YA25.3, JNDA 01-10A. A radiant, choice example decorated in full cartwheel brilliance.

明治三十八年(1905)一圓銀幣。MS63 PCGS。
光澤極佳，整體帶車輪光彩。
Estimate: \$350-\$450

36453 Meiji Yen Year 39 (1906) MS62 PCGS, KM-YA25.3, JNDA 01-10A. Veiled in a delicate silver patina overlying consistently crisp detail.

明治三十九年(1906)一圓銀幣。MS62 PCGS。
銀色原包裝覆蓋著清晰的細節，精美的一品。
Estimate: \$500-\$700

36454 Meiji Yen Year 45 (1912) MS63 PCGS, KM-YA25.3, JNDA 01-10A. Exceedingly lustrous and choice, with scattered rust-colored accents decorating the obverse.

明治四十五年(1912)一圓銀幣。MS63 PCGS。
非常有光澤的美品，正面環邊散落著銹色包漿。
Estimate: \$400-\$500

36455 Meiji Yen Year 45 (1912) MS63 PCGS, KM-YA25.3, JNDA 01-10A. Unveiling full cartwheel radiance upon a turn of the wrist, the obverse dappled with isolated touches of charcoal patina.

明治四十五年(1912)一圓銀幣。MS63 PCGS。
用手腕轉動時會展現出完整的車輪光芒，正面點綴著淡淡的木炭色包漿。
Estimate: \$400-\$500

36456 Meiji Yen Year 45 (1912) MS62 PCGS, KM-YA25.3, JNDA 01-10A. A boldly struck offering expressing a hint of dusty tone over radiant surfaces.

明治四十五年(1912)一圓銀幣。MS62 PCGS。
深打，表面光澤飽滿，呈現出淡淡的塵土色包漿。
Estimate: \$300-\$400

36457 Meiji Pair of Certified Yen Year 45 (1912) PCGS,
1) Yen - UNC Details (Cleaned)
2) Yen - AU Details (Tooled)

KM-YA25.3, JNDA 01-10A. A wholesome pair of later Meiji Yen decorated in prominent residual luster despite the noted conditional qualifiers. (Total: 2 coins)

明治四十五年(1912)一圓銀幣，一組兩枚。PCGS評級。

1) 一圓。UNC Details (Cleaned).
2) 一圓。AU Details (Tooled).

雖然評級公司提到一些瑕疵，但這對晚期明治一圓銀幣依然漂亮得體，光澤豐潤。
Estimate: \$200-\$300

36458 Meiji Trade Dollar Year 9 (1876) AU Details (Reverse Repaired) NGC, KM-Y14. Sharp and brilliant, decorated in steely champagne tone, and with only a single, shallow undulation to the reverse left of the uppermost character noted as a sign of repair.

明治九年(1876)貿易銀。AU Details (Reverse Repaired) NGC。

細節鋒利而明亮，配以鋼鐵般的香檳包漿，最上面字符的背面左側只有一個淺淺的起伏，被認為是修復的標誌。
Estimate: \$700-\$900

36459 Taisho Yen Year 3 (1914) MS64 NGC, KM-Y38, JNDA 01-10A. A stunning example of this popular Yen emission, veiled in a wholly satiny appearance demonstrating cascading silvery luster sweeping the fields upon rotation. Meticulous designs full in both their quality and the impact of their expression remain fully rendered upon this near-Gem Mint State treasure, and will doubtlessly be met with strong bidder enthusiasm.

大正三年(1914)一圓銀幣。MS64 NGC。
受歡迎的日本龍銀款式。幣面絲滑，銀光飽滿，隨不同角度輕盈流轉。浮雕設計華美精細，精巧造工完美呈現細節美感，接近MS品相的珍品。想必已令不少藏家傾心。
Estimate: \$600-\$800

36460 Taisho Yen Year 3 (1914) MS62 PCGS, KM-Y38, JNDA 01-10A. Soundly struck and at the cusp of choice, only isolated ticks and wisps limiting the offering's certification from this marginally higher level.

大正三年(1914)一圓銀幣。MS62 PCGS。
優秀的一枚，鑄印清晰，僅零落的痕跡與繭痕使其無法獲得更高的認證級別。
Estimate: \$300-\$400

- 36461 Taisho Yen Year 3 (1914) MS62 PCGS, KM-Y38, JNDA 01-10A.** Endowed with a fetching glassy luster and embellished by a graduated ring of hazelnut-brown color at the peripheries.

大正三年 (1914) 一圓銀幣。MS62 PCGS。
迷人的玻璃光澤，幣邊飾以榛子色漸變色的包漿。
Estimate: \$400-\$500

- 36462 Pair of Certified Yen PCGS,**
1) Meiji Yen Year 38 (1905) - UNC Details (Repaired), KM-YA25.3, JNDA 01-10A
2) Taisho Yen Year 3 (1914) - AU Details (Cleaned), KM-Y38, JNDA 01-10A

Despite the noted conditional qualifiers, the coins at hand remain argently lustrous. (Total: 2 coins)

綜合不同年份日本龍銀。一組兩枚。PCGS評級。

- 1) 明治三十八年 (1905) 一圓銀幣。UNC Details (Repaired)。
2) 大正三年 (1915) 一圓銀幣。AU Details (Cleaned)。

儘管被指曾被清洗及修補，但這對銀幣皆呈現出銀色光澤。
Estimate: \$200-\$400

- 36463 Netherlands East Indies. Japanese Occupation tin alloy 10 Sen NE 2604 (1944) MS62 PCGS, Osaka mint, KM-Y66, JNDA 08-01.** A quality example of this scarce occupation coinage type of which most examples were contemporarily destroyed, leaving few survivors. Lustrous and definitively Mint State, with what appears to be a shallow obverse flan flaw producing a hint of undulation to the surfaces.

1944年荷屬印尼日本軍用貨幣十錢錫幣。MS62 PCGS。
大阪造幣廠。這種稀缺的日治時期軍用錢幣中品相極佳的一枚，大多其他同款例子都被銷毀，幾乎沒有倖存者。此枚帶光澤，絕對是MS狀態，非常難得。
Estimate: \$500-\$700

- 36464 Netherlands East Indies. Japanese Occupation tin alloy 10 Sen NE 2604 (1944) MS62 NGC, Osaka mint, KM-Y66.** Typical graphite patination, but presenting seldom-seen lustrous fields. An elusive two-year issue, of which most were re-melted.

Ex. Seki Collection

1944年荷屬印尼日本軍用貨幣十錢錫幣。MS62 NGC。
大阪造幣廠。此幣帶有常見的灰黑包漿，但幣面依然富有難得一見的光澤。此品種發行僅兩年，大多例子已注銷回爐融化。

出自: Seki舊藏
Estimate: \$700-\$900

KOREA



- 36465 Tae Dong Treasury Department 3 Chon ND (1882-1883) XF45 NGC, KM1083.** With blue enamel cloisonné. An attractively toned specimen featuring light iridescent highlights and nearly fully intact enameling.

1882-1883年韓國大東三錢。XF45 NGC。
正中鮮藍搪瓷。包漿非常精美迷人，隱約虹彩效果。搪瓷部分完好無缺。
Estimate: \$400-\$600

- 36466 Kuang Mu Pair of Certified Issues NGC,**
1) 20 Chon Year 9 (1905) - AU58, KM1128
2) Yang Year 2 (1898) - XF45, KM1119. Narrow Yang variety.

Both are lightly toned, the 20 Chon lustrous and at the cusp of Mint State. (Total: 2 coins)

綜合大韓光武年間銀幣，一組兩枚。NGC評級。

- 1) 光武九年 (1905年) 二十錢。AU58。
2) 光武二年 (1898年) 一兩。窄字版。XF45。

兩枚銀幣皆有輕微觸痕。二十錢光澤亮麗，達頂級原廠狀態。
Estimate: \$300-\$500

- 36467 Yung Hi 1/2 Won Year 2 (1908) AU55 NGC, KM1141.** Revealing modest high point wear and traces of residual luster under a sheath of light silver tone.

隆熙二年 (1908) 半圓銀幣。AU55 NGC。
此幣磨損輕微，其淡銀色色漿呈現出豐富的光澤。
Estimate: \$250-\$350

LAOS

- 36468 Savang Vatthana 3-Piece Certified silver Proof Set 1975 Ultra Cameo NGC,**
1) "Wat Phra Kio Museum" 5000 Kip - PR70, KM17
2) "Laotian Maiden" 5000 Kip - PR70, KM16.1
3) "Wat Xieng - Thong Temple" 10000 Kip - PR69, KM18

KM-PS4. A limited-mintage set of which only 650 were struck. (Total: 3 coins)

1975年老撾西薩旺瓦達納精製銀幣。一組三枚。Ultra Cameo NGC。

- 1) 「玉佛寺」5000基普 - PR70;
2) 「寮國仕女」5000基普 - PR70;
3) 「香通寺」10000基普 - PR69。

稀有的一組，發行量只有650套。
Estimate: \$600-\$800

MALAYA & BRITISH BORNEO

36469 British Colony. Elizabeth II 4-Piece Lot of Certified Minors 1961-H,

- 1) 5 Cents - MS65 NGC, KM1
- 2) 5 Cents - MS64 NGC, KM1
- 3) 20 Cents - MS66 NGC, KM3
- 4) 50 Cents - MS65 PCGS, KM4.1. Security edge.

Heaton mint. A well-preserved group, all demonstrating satiny luster and preservation that borders on or exceeds gem qualifications. (Total: 4 coins)

1961-H年馬來亞輔幣，一組四枚，均已評級。

- 1) 5分。MS65 NGC。
- 2) 5分。MS64 NGC。
- 3) 20分。MS66 NGC。
- 4) 50分。MS65 PCGS。

喜敦造幣廠。一組保存良好的輔幣，均呈現出光滑如絲的柔光，擁有甚至超越珍品品相。
Estimate: \$200-\$300

MALAYSIA

36470 Constitutional Monarchy gold "Malayan Tapir" 500 Ringgit 1976 MS62 NGC, KM21. Mintage: 2,894. Conservation series. A scintillating example of this large gold issue boasting a fairly low mintage and generally deserving of a nice premium. From the Luminous Slamstone Collection

1976年馬來西亞「馬來獏」500令吉金幣。MS62 NGC。
發行量：2,894枚。野生動物保護系列。受歡迎且引人注目的金幣發行，因其鑄幣量相當低，因此值得出更高價格競投，納入收藏。
Estimate: \$1,800-\$2,000
Starting Bid: \$900

MEXICO

36471 Charles III 8 Reales 1762 Mo-MM AU58 NGC, Mexico City mint, KM105, Cal-1080. Tip of cross between H and I in legend. Exhibiting reflective surfaces peering from behind a cloak of steel toning.

1762 Mo-MM 年墨西哥查理三世8里爾銀幣。AU58 NGC。
墨西哥城鑄幣廠。背面十字架的頂端在「H」和「I」之間。從表面的光澤可見鋼色調的包漿。
Estimate: \$400-\$600

36472 Ferdinand VII gold 1/2 Escudo 1816 Mo-JJ MS61 NGC, Mexico City mint, KM112, Cal-1518. Fully Mint State, this commendable selection conveys sparkling mint luster at every turn, caressing features produced by an admirable strike. One of only a handful of uncirculated examples seen by NGC to date.

1816 Mo-JJ年墨西哥費爾南多七世1/2埃斯庫多金幣。MS61 NGC。
墨西哥城造幣廠。全品狀態，每次轉動都可發現每一個角落都閃爍著原廠光澤，深打。是迄今為止NGC中少數未流通的一枚。
Estimate: \$400-\$600

36473 Republic 8 Reales 1880/70 Go-SB MS64 NGC, Guanajuato mint, KM377.8, DP-Go61. Second 8 over 7 variety. A wonderful near-choice example of the type, enveloped in a pervasive tangerine sheen and iridescent peripheries, all punctuated by a gentle mint brilliance easily illuminating the devices.

1880/70 Go-SB 年墨西哥8里爾銀幣。MS64 NGC。
瓜納華托造幣廠。騎字版。在同系列中，品相優秀的一枚，帶橘色彩虹包漿，整體散發著柔和的原廠光澤。
Estimate: \$600-\$800

36474 Republic 8 Reales 1894 Go-RS MS64 NGC, Guanajuato mint, KM377.8, DP-Go77. Ranking near the very peak of certification with only a single loftier example at MS65, blessed with a sublime peach tone that transitions to a light cobalt towards the outer edges.

1894 Go-RS 年墨西哥8里爾銀幣。MS64 NGC。
瓜納華托造幣廠。接近最高評分的一枚，現時只有另一枚獲得更高的MS65評級。整體呈桃紅色包漿，幣邊成淺鈷色。
Estimate: \$600-\$800

MONGOLIA

36475 People's Republic 2 Mongo AH 15 (1925) MS62 Brown PCGS, Leningrad mint, KM2. Dressed in a uniform chocolate-brown patina, with glossy mint luster revealing minute hints of red to the reverse.

1925年蒙古2蒙戈銅幣。MS62 Brown PCGS。
列寧格勒鑄幣廠。均勻可可色包漿，原鑄光芒閃亮，背面更有紅光乍現。
Estimate: \$150-\$200

36476 People's Republic Tugrik AH 15 (1925) AU58 PCGS, Leningrad mint, KM8, L&M-619. Highly lustrous with a light dappling of silver tone throughout. At the cusp of Mint State, and arguably showing more in the way of light handling than actual circulation wear.

1925年蒙古1圖格里克銀幣。AU58 PCGS。
列寧格勒造幣廠。高度光澤，在整個銀色包漿上呈輕微的斑駁狀。近乎MS等級狀態，僅輕微觸痕。
Estimate: \$200-\$300

36477 People's Republic Tugrik AH 15 (1925) AU55 PCGS, Leningrad mint, KM8, L&M-619. A gently traded survivor possessing a near-full level of detail.

1925年蒙古1圖格里克銀幣。AU55 PCGS。
列寧格勒造幣廠。帶輕微流通痕跡，擁有近乎完整的細節。
Estimate: \$200-\$300

NETHERLANDS



- 36478 Gelderland. Provincial Ducaton 1774-Knotted Tree AU55 NGC, KM95.3, Dav-1824.** Patinated in variegated accents of russet that deepen at the peripheries, framing lightly worn motifs surrounded by remnants of silver luster. One of only three examples certified by NGC, none of which rank Mint State.

1774年荷蘭海爾德蘭省1 Ducaton銀幣。AU55 NGC。外圍包漿深淺有致，突出正中浮雕，整體狀態然完好，更有銀光環繞。NGC共三例入評，當中無一枚達MS品相。
Estimate: \$400-\$600

- 36479 Overijssel. Provincial Ducaton 1734-Crane UNC Details (Saltwater Damage) NGC, KM80, Dav-1829.** An appealing sea-salvaged example featuring variegated metallic patination against underlying traces of residual mint luster.

1734-Crane年荷蘭上艾瑟爾省Ducaton銀幣。UNC Details (Saltwater Damage) NGC。由海中打撈、迷人的一枚。帶有斑駁陸離的金屬鏽色，與底層殘留的原廠光澤相映成趣。
Estimate: \$300-\$400

- 36480 Utrecht. Provincial 1/2 Ducaton 1764 AU55 PCGS, KM115.1.** Reeded edge. Toned to an earthen steel gray, underlying luster and sky-blue iridescence unveiled at a subtle turn of the wrist.

1764年荷蘭烏德勒支1/2 Ducaton銀幣。AU55 PCGS。齒邊。原始土黃銅色包漿，光芒隱含其中。輕轉此幣更有蔚藍虹彩效果，令人眼前一亮。
Estimate: \$300-\$500

- 36481 West Friesland. Provincial Ducaton 1793/2 AU58 NGC, KM127.3, Dav-1834.** Deep magenta-peach spectrum covering the lustrous fields.

1793/2年荷蘭西弗里斯蘭省1 Ducaton銀幣。AU58 NGC。桃色調包漿覆蓋在帶光澤的底版之上。
Estimate: \$600-\$900

- 36482 Zeeland. Provincial Ducaton 1792/1 MS62 NGC, KM57.2, Dav-1836.** Frosty white surfaces resulting in cartwheel luster.

1792/1年荷蘭澤蘭省1 Ducaton銀幣。MS62 NGC。銀白色的霧面構成了車輪光澤。
Estimate: \$1,000-\$1,200
Starting Bid: \$500

NETHERLANDS EAST INDIES

- 36483 Dutch Colony. United East India Company Duit 1790 MS64 Brown PCGS, Utrecht mint, KM111.1.** Produced by a needle-sharp strike, with high-gloss surfaces tinged in a hint of iridescence.

1790年荷屬東印度公司1 Duit銅幣。MS64 Brown PCGS。烏得勒支造幣廠。鑄打銳利，光澤強烈並帶有一絲彩虹色包漿。
Estimate: \$300-\$400

- 36484 Sumatra. Gallia Dollar Plantation Token ND (1896-1897) MS61 NGC, LaWe-77.** 33mm. A scarce plantation token issued by G. de Montbrun & Co., Serdang, Sumatra. Colorfully toned, with electric violet and cobalt iridescence.

1896-1897年荷屬蘇門答臘種植園代用幣銀壹元。MS61 NGC。由G. de Montbrun & Co., Serdang, Sumatra所發行的稀少種植園代用幣。多彩包漿，帶寬虹紫色與彩紅色包漿。
Estimate: \$400-\$500

- 36485 Java. Soember-Tangkep 10 Cents Plantation Token ND (1890-1910) MS64 Red and Brown NGC, LaWe-356.** An infrequently encountered type that preserves a strong underlying expression of mint red color.

1890-1910年荷屬爪哇 Soember-Tangkep種植園代用幣1角銅幣。MS64 Red and Brown NGC。罕見的一款代用幣，保留了原廠紅色色調。
Estimate: \$400-\$600

- 36486 Java. Soember-Tempoer 50 Cents Plantation Token ND (1893-1910) MS64 Brown NGC, LaWe-361.** Lightly handled and choice, with a predominance of tan-brown color contrasting against red accents that grip the devices.

1893-1910年荷屬爪哇Soember-Tempoer種植園代用幣5角銅幣。MS64 Brown NGC。輕微流通的痕跡，帶有棕褐色包漿，與有的紅色調成鮮明對比。
Estimate: \$300-\$500

PHILIPPINES



- 36487 Spanish Colony. Ferdinand VII Counterstamped 8 Reales ND (1832-1834) VF30 NGC, Manila mint, KM83. C/S (XF Standard).** Type 5 counterstamp upon a Peru 8 Reales, 1833 LM-MM. An appealing circulated representative with bold legends framing the outer borders.

1832-1834年菲律賓斐迪南七世加蓋8里爾銀幣。VF30 NGC。馬尼拉造幣廠。戳記加蓋於秘魯8里爾之上。粗體的幣文圍繞幣面的外圍，曾流通且吸引的一枚。
Estimate: \$300-\$500

- 36488 Spanish Colony. Isabel II gold Peso 1862 XF45 NGC, KM142.** Lightly watery in the fields and displaying pleasing sun-gold color throughout.

1862年菲律賓伊莎貝拉二世1披索金幣。XF45 NGC。底版銀光充沛，整體呈如太陽般的金色。
Estimate: \$200-\$300

- 36489 Spanish Colony. Isabel II gold Peso 1865 AU55 NGC, KM142.** Flashy despite light circulation wear, with satin brilliance framing the margins.

1865年菲律賓伊莎貝拉二世1披索金幣。AU55 NGC。
儘管帶有輕微的流通痕跡，但仍金光閃爍，邊緣帶有緞面的光澤。

Estimate: \$300-\$400

- 36490 Spanish Colony. Isabel II gold Peso 1868 AU58 PCGS, Manila mint, KM142.** Lustrous and exhibiting a touch of highpoint wear alongside scattered hints of friction.

1868年菲律賓伊莎貝拉二世2披索金幣。AU58 PCGS。
馬尼拉造幣廠。富有光澤，高點有一絲磨損，還有零星的磨擦痕跡。
Estimate: \$300-\$400

- 36491 Spanish Colony. Isabel II gold 2 Pesos 1868 AU55 NGC, Manila mint, KM143.** Harvest gold in color with light touches of apricot tone displayed against noteworthy traces of residual luster.

1868年菲律賓伊莎貝拉二世2披索金幣。AU55 NGC。
馬尼拉造幣廠。幣面金黃色並帶有淡杏色的包漿，與殘留的光澤相映成趣。
Estimate: \$200-\$300

- 36492 Spanish Colony. Isabel II gold 4 Pesos 1861/51 XF40 NGC, Manila mint, cf. KM144 (overdate unlisted), Cal-852 (same).** The first year for the type, and one which saw extensive circulation, the coin at hand being no exception. Moderately worn but punctuated by considerable residual luster to the protected regions, elevating the desirability of the mid-grade specimen at hand.

1861/51年菲律賓伊莎貝拉二世4披索金幣。XF40 NGC。
馬尼拉造幣廠。騎字版，為此系列的首個發行而被廣泛流通，這例也毫不例外。帶輕微磨損的痕跡，但光澤極佳，可取的一枚。
Estimate: \$600-\$800

- 36493 Spanish Colony. Isabel II gold 4 Pesos 1862 AU55 NGC, Manila mint, KM144.** A desirable example whose surfaces appear slightly pale from light, balanced friction, while bright traces of aurous luster contour the devices.

1862年菲律賓伊莎貝拉二世4披索金幣。AU55 NGC。
馬尼拉造幣廠。表面帶輕微的磨擦痕跡，明亮的金色光澤勾勒出圖案的輪廓，可取的一枚。
Estimate: \$400-\$600

- 36494 Spanish Colony. Isabel II gold 4 Pesos 1863/53 AU58 NGC, Manila mint, KM144, Cal-855.** A popular overdate variety whose condition lies at the very boundary of Mint State, with only trivial dispersion of friction to define the grade of the deep golden example.

1863/53年菲律賓伊莎貝拉二世4披索金幣。AU58 NGC。
馬尼拉造幣廠。受歡迎的騎字版。品相接近全品狀態。幣面僅帶有微不足道的摩擦痕跡而影響其評級。
Estimate: \$600-\$800

- 36495 Spanish Colony. Isabel II gold 4 Pesos 1868 AU58 NGC, Manila mint, KM144.** Modestly circulated and retaining a high degree of satin luster that grips the outer registers and peripheries of the devices. At the cusp of Mint State and worthy of a premium bid.

1868年菲律賓伊莎貝拉二世4披索金幣。AU58 NGC。
馬尼拉造幣廠。輕度流通痕跡，在幣面與邊緣部分保留了緞面光澤，相當接近全品狀態，可取的一枚。
Estimate: \$300-\$500

RUSSIA

- 36496 Nicholas II gold 5 Roubles 1902-AP MS67 NGC, St. Petersburg mint, KM-Y62.** AGW 0.1245 oz.

1902-AP年俄羅斯尼古拉二世5盧布金幣。MS67 NGC。
聖彼得堡造幣廠。含金量0.1245盎司。
Estimate: \$200-\$300

SPAIN

- 36497 Charles III gold 4 Escudos 1788/7 M-M AU58 NGC, Madrid mint, KM418.1a, Cal-1794.** A popular type and final year of Charles III's reign witnessed borderline Mint State, blessed with an aurous halo of mint brilliance to the protected recesses of the legends tinged by a most covetable mulberry tone and only mild surface friction to establish the grade.

1788/7 M-M年西班牙查理三世4埃斯庫多金幣。AU58 NGC。
馬德里造幣廠。受歡迎的系列，亦是查理三世統治時期的最後一年發行。帶有原廠光澤和桑樹色包漿，僅表面輕微的摩擦痕跡影響了其評級。
Estimate: \$600-\$800

- 36498 Charles IV gold 1/2 Escudo 1795 M-MF MS61 NGC, Madrid mint, KM433, Cal-1074.** Certifiably uncirculated fielding considerable mint brilliance set upon brilliant golden surfaces.

1795 M-MF年西班牙查理四世1/2埃斯庫多金幣。MS61 NGC。
馬德里造幣廠。在明亮金黃色的底版上佈滿原廠的光澤，足以證明此幣未經流通。
Estimate: \$400-\$600

- 36499 Charles IV gold 2 Escudos 1799 M-MF MS62 NGC, Madrid mint, KM435.1, Cal-1291.** Tinged in a hint of amber, with rolling aurous luster that carries in a brilliant sheen across the fields upon rotation. Tied for the finest certified across both NGC and PCGS to date.

1799 M-MF年西班牙查理四世2埃斯庫多金幣。MS62 NGC。
馬德里造幣廠。略帶琥珀色澤，在旋轉時底版金光流動，散發出燦爛的光澤。迄今為止，此品並列NGC與PCGS最高評分之一。
Estimate: \$600-\$800



- 36500 Isabel II 20 Reales 1859 MS63+ NGC, Madrid mint, KM609.2, Cal-615.** A real treat for a type usually encountered in heavily circulated condition. The current example carries an elusive semi-Prooflike appearance denoted by an exceptionally crisp strike hosted by watery, slate-gray fields. Currently the finest certified example between both PCGS and NGC.

1859年西班牙伊莎貝拉二世20里爾銀幣。MS63+ NGC。
馬德里造幣廠。此系列一般帶有明顯流通痕跡，唯此枚品相接近類精製幣的外觀，底板光澤充沛，圖文鑄打清晰，是現時PCGS和NGC中最佳的評級的一枚。
Estimate: \$600-\$800

36501 Isabel II gold 100 Reales 1861 MS63 NGC, Madrid mint, KM605.2, Cal-788. A brilliant rendition of the type produced upon a bright and luminous harvest-gold planchet tinged by russet-toned outer registers.

1861年西班牙伊沙貝拉二世100里爾銀幣。MS63 NGC。
馬德里造幣廠。底版明亮而富有金黃色的光澤，外圍帶一圈的赤褐色包漿。
Estimate: \$500-\$700

36502 Isabel II gold 10 Escudos 1868(68) MS64+ NGC, Madrid mint, KM636.1, Cal-815. A thoroughly radiant example enveloped in a warm, golden resplendence, and seen in an enviable, near-gem state of preservation.

1868(68)年西班牙伊沙貝拉二世10埃斯庫多金幣。MS64+ NGC。
馬德里造幣廠。光芒極佳的一枚，整體包裹在溫暖的金黃色光澤中。保存狀態接近GEM等級。
Estimate: \$800-\$1,000

STRAITS SETTLEMENTS

36503 British Colony. Victoria 5 Cents 1874-H AU55 PCGS, Heaton mint, KM10. Semi-lustrous and borderline Mint State, with scattered accents of pale gold and graphite tone. We note that the vertical line crossing through Victoria's bust is a die crack rather than damage from handling.

1874-H年英屬海峽殖民地5仙。AU55 PCGS。
喜頓造幣廠。微微汎光，接近全品。幣面輕澱淡金及墨色包漿，點點迷人。維多利亞像垂直壓線乃模具裂痕，并非觸痕。
Estimate: \$150-\$200

36504 British Colony. Victoria 5 Cents 1900 MS65 NGC, KM10. A total gem replete with sharp detail and inspiring, sparkling luster. Tied for the finest seen by NGC to date.

1900年英屬海峽殖民地5仙。MS65 NGC。
Gem級的一枚，擁有銳利的細節與閃耀光澤。與另外一枚并列NGC最佳評分。
Estimate: \$400-\$600

36505 British Colony. Victoria 50 Cents 1890-H AU Details (Reverse Spot Removed) NGC, Heaton mint, KM13. Lightly steel toned and displaying peripheral peachy accents.

1890-H年香港半圓。AU Details (Reverse Spot Removed) NGC。
喜頓造幣廠。輕微鋼色包漿，邊緣帶桃色。
Estimate: \$200-\$300

36506 British Colony. Victoria 50 Cents 1899 AU58 NGC, KM13. Scarce in this high AU grade, this piece exhibits a flaming iridescent tone over lustrous fields.

1899年英屬海峽殖民地50分。AU58 NGC。
此等AU評分稀罕少見，其帶光澤的幣面呈現出彩虹包漿。
Estimate: \$1,000-\$1,200
Starting Bid: \$500

36507 British Colony. Edward VII Dollar 1903-B MS61 NGC, Bombay mint, KM25, Prid-1. Incurse mintmark variety. Generally difficult to locate in Mint State designations, boasting ample reflectivity to the recesses and a reverse that faces up much finer than the assigned grade would indicate.
From the Luminous Slamstone Collection

1903-B年英屬海峽殖民地壹圓銀幣。MS61 NGC。
孟買造幣廠。帶造幣廠標誌。一般很難發現造幣廠的標誌。正背面的鑄打深刻，光澤充沛，實物品相比其評分等級更佳。
出自: The Luminous Slamstone 集藏
Estimate: \$700-\$900

36508 British Colony. Edward VII Dollar 1904-B MS61 NGC, Bombay mint, KM25, Prid-4. A delightful treat for the refined pallet, laden with metallic, argent surfaces and decidedly crisp features, Edward's portrait especially fine and meticulously rendered, with only a uniform and gentle dispersal of wisps capping the assigned grade.
From the Luminous Slamstone Collection

1904-B年英屬海峽殖民地壹圓銀幣。MS61 NGC。
孟買造幣廠。品相令人愉悅的一枚，表面呈金屬銀色，鑄打清晰。愛得華七世的肖像精緻細膩。僅細少鏽痕散佈在表面使其無法獲得更高的評分等級。
出自: The Luminous Slamstone 集藏
Estimate: \$400-\$600



36509 British Colony. Edward VII Dollar 1907 MS63 NGC, KM26, Prid-5. A conditionally challenging three-year type generally encountered in AU grades and less when seen crossing the auction block. This fully Choice Mint State representative boasts lavender-toned surfaces illuminated by an abundance of mint brilliance activated at the slightest turn of the wrist.
From the Luminous Slamstone Collection

1907年英屬海峽殖民地壹圓銀幣。MS63 NGC。
此款常見於AU等級，且少有在拍賣場上出現。這枚有著近原廠的狀態，帶薰衣草色包漿，在輕微轉動時可見豐富的原廠光澤。
出自: The Luminous Slamstone 集藏
Estimate: \$400-\$600

36510 British Colony. Edward VII Pair of Certified Dollars 1907 PCGS,
1) Dollar - AU55
2) Dollar - AU Details (Cleaned)

KM26, Prid-5. A pair of lightly circulated examples, both of the same date (1907). (Total: 2 coins)

1907年英屬海峽殖民地壹圓，一組兩枚。PCGS評級。

1) 壹圓。AU55。
2) 壹圓。AU Details (Cleaned)。

一對流通痕跡輕微的例子，均帶有相同的1907年日期。
Estimate: \$500-\$700

36511 British Colony. Edward VII Dollar 1908 AU55 PCGS, KM26, Prid-7. Gently circulated and displaying splendid, semi-watery reverse iridescence, contrasting with a balanced spread of tangerine-tinged steel patina to the obverse.

1908年英屬海峽殖民地壹圓銀幣。AU55 PCGS。
此幣曾經歷短暫流通，背面呈現出水樣的多彩光澤，與正面的淡橙綠的古銅包漿形成鮮明對比。
Estimate: \$300-\$400

36512 British Colony. George V Proof Restrike Dollar 1919 PR66 PCGS, KM33, Prid-9. A popular and wholly appreciable Gem Proof enhanced by full-field reflectivity, the reverse raised devices decorated in a gentle frost and semi-Cameo appearances.
From the Luminous Slamstone Collection

1919年英屬海峽殖民地壹圓後鑄精製銀幣。PR66 PCGS。
受歡迎的一枚。整體銀光充沛。背面凸起圖文部分近高浮雕設計，帶微霧面。
出自：The Luminous Slamstone 集藏。
Estimate: \$400-\$600

36513 British Colony. George V Dollar 1920 MS63 NGC, London mint, KM33, Prid-10. Infused with a wonderful orange-gold peripheral tone, contrasting against gleaming, frosty centers that produce a full cartwheel effect upon rotation in hand.

1920年英屬海峽殖民地壹圓。MS63 NGC。
倫敦造幣廠。金橘色包漿美妙悅目，而正中籠罩霜白光芒，閃爍不定，冷暖對比非常迷人。加上圓滿車輪光隨不同角度迴轉，更添光彩。
Estimate: \$400-\$600

36514 British Colony Pair of Certified 50 Cents NGC,
1) Edward VII 50 Cents 1907 - AU53, KM24
2) George V 50 Cents 1921 - MS64, KM35.1

A pleasing set of issues, certified lightly circulated and Choice Mint State, respectively. (Total: 2 coins)

綜合英屬海峽殖民地50分銀幣，一組兩枚，NGC評級。

1) 1907年愛德華七世50分 - AU53;
2) 1921年喬治五世50分 - MS64。

賞心悅目的一組，分別被評為近未流通品和MS級別品相。
Estimate: \$200-\$300

THAILAND

36515 3-Piece Lot of Uncertified "Tiger Tongue" 1-1/2 Tamlung ND (16th-18th Century) XF, Mitch-pp. 387-389, Opitz-pp. 199-200. Weights average between 75 and 94gm, with lengths between 96 and 116mm. (Total: 3 coins)

16-18世紀暹羅虎舌銀條1-1.5 Tamlung，一組三件。XF。
平均重量介於75-94克，長度在96-116毫米之間。
Estimate: \$150-\$200

36516 Rama IV "Bullet" 2 Baht (1/2 Tamlung) ND (1851-1868) Good XF, KM-C138, LeMay-pg. 92, Krisadaolarn/Mihailovs-pg. 136, Plates E28 & E29. 17mm. 30.37gm. With Mongkut stamp. Variety with 8 dots in chakra. Well-centered in both the Mongkut and chakra stamps, with the latter just mildly weak towards the edges. Salty patina and abundant luster decorates each of these features, leading to an impressive visual appearance.

1851-1868年拉瑪四世子彈銀幣2銖 (1/2 Tamlung)。Good XF。
17毫米。30.37克。有泰王蒙固戳印，有八顆查克拉的版本。蒙固與查克拉的戳記置中，後者的邊緣處略顯弱打。帶包漿與豐富的光澤，令人深刻的一枚。
Estimate: \$300-\$500

WORLD LOTS

36517 17-Piece Group of Uncertified Assorted Cast Types, Includes one (1) piece of Knife Money, one (1) piece of Bridge Money, eight (8) assorted cash coins, one (1) issue of Ryukyu, four (4) pieces of Ant-Nose Money, one (1) Burmese Tok, and (1) piece of Spade Money. (Total: 17 coins)

綜合中國古錢幣，一組十七枚。未評級。
包括一枚刀幣、一枚橋形幣、八枚通寶、一枚琉球通寶、四枚蟻鼻錢、一枚雞血錢、以及一枚布幣。
Estimate: \$300-\$500

End of Auction

Terms and Conditions of Auction

Auctioneer and Auction:

- This Auction is presented by Heritage Auctions, a d/b/a/ of Heritage Auctioneers & Galleries, Inc., Heritage Auctions, Inc., Heritage Collectibles, Inc., Heritage Luxury Property Auctions, Inc., Heritage Numismatic Auctions, Inc., Heritage Vintage Sports Auctions, Inc., Currency Auctions of America, Inc., Heritage Auctions (HK) Limited, or Heritage Auctions – Europe Cooperatief U.A. as identified with the applicable licensing information on the title page of the catalog or on the HA.com Internet site (the “Auctioneer”). The Auction is conducted under these Terms and Conditions of Auction and applicable state and local law. Announcements and corrections from the podium and those made through the Terms and Conditions of Auctions appearing on the Internet at HA.com supersede those in the printed catalog.

Buyer's Premium:

- All bids are subject to a Buyer's Premium which is in addition to the placed successful bid:
 - For Domain Names & Intellectual Property Auction lots the Buyer's Premium is fifteen percent (15%) subject to a minimum of \$29 per lot;
 - For Comic, Currency, Movie Posters, Sports Collectibles, U.S. Animation Art, U.S. Coin, and World & Ancient Coin Auction lots the Buyer's Premium is twenty percent (20%) subject to a minimum of \$29 per lot;
 - For Wine Auction lots the Buyer's Premium is twenty-three percent (23%) subject to a minimum of \$29 per lot;
 - For European Comic Art Auction lots, the Buyer's Premium is twenty-five percent (25%) subject to a minimum of \$29 per lot;
 - For lots in all other categories not listed above, the Buyer's Premium per lot is twenty-five percent (25%) on the first \$300,000 subject to a minimum of \$49 per lot, plus twenty percent (20%) of any amount between \$300,000 and \$3,000,000, plus fifteen percent (15%) of any amount over \$3,000,000.

Bidders:

- Any person participating or registering for the Auction agrees to be bound by and accepts these Terms and Conditions of Auction (“Bidder(s)”).
- All Bidders must meet Auctioneer's qualifications to bid. Any Bidder who is not a client in good standing of the Auctioneer may be disqualified at Auctioneer's sole option and will not be awarded lots. Such determination may be made by Auctioneer in its sole and unlimited discretion, at any time prior to, during, or even after the close of the Auction. Auctioneer reserves the right to exclude any person from the auction.
- If an entity places a bid, then the person executing the bid on behalf of the entity agrees to personally guarantee payment for any successful bid.

Credit:

- In order to place bids, Bidders who have not established credit with the Auctioneer must either furnish satisfactory credit information (including two collectibles-related business references) or supply valid credit card information along with a social security number, well in advance of the Auction. Internet bids will only be accepted from pre-registered Bidders. Bidders who are not members of HA.com or affiliates should preregister at least 48 hours before the start of the first session (exclusive of holidays or weekends) to allow adequate time to contact references. Credit will be granted at the discretion of Auctioneer. Auctioneer may, in its sole discretion, require a deposit in good funds of twenty-five percent (25%) of the amount of each bid prior to acceptance of the bid. Additionally Bidders who have not previously established credit or who wish to bid in excess of their established credit history may be required to provide their social security so a credit check may be performed prior to Auctioneer's acceptance of a bid. Settlement via check and immediate delivery of merchandise may also be determined by pre-approval of credit based on a combination of: HA.com history, related industry references, bank verification, a credit bureau report and/or a personal guarantee for a corporate or partnership entity in advance of the auction.

Bidding Options:

- Auctioneer accepts bids from the Internet, telephone, fax, mail, floor, and HeritageLive! from registered clients.
- Bids in Signature Auctions may be placed as set forth in the printed catalog section entitled “Choose your bidding method.” For auctions held solely on the Internet, see the alternatives on HA.com. Review at <http://www.ha.com/c/ref/web-tips.zx#biddingTutorial>.
- Presentment of Bids: Non-Internet bids (including but not limited to podium, fax, phone and mail bids) and floor bids must be on-increment or at a half increment (“Cut Bid”). Any podium, fax, phone, or mail bid that do not conform to a full or half increment will be rounded up or down to the nearest full or half increment and this revised amount will be considered your high bid.
- Auctioneer's Execution of Certain Bids. Auctioneer cannot be responsible for your errors in bidding or entry of bids. When identical mail or fax bids are submitted, preference is given to the first received. To ensure the greatest accuracy, written bids should be entered on the standard printed bid sheet and received by Auctioneer at least two business days prior to Auction start. Auctioneer is not responsible for executing mail bids or fax bids received on or after the day the first lot is sold, nor Internet bids submitted after the published closing time; nor is Auctioneer responsible for proper execution of bids submitted by telephone, mail, fax, email, Internet, or in person once Auction begins. Bids placed electronically via the internet may not be withdrawn until your written request is received and acknowledged by Auctioneer (FAX: 214-409-1425); such requests must state the reason, and may constitute grounds for withdrawal of bidding privileges. Lots won by mail Bidders will not be delivered at the Auction unless prearranged.
- Bid Increments. Bid increments (over the current bid level) determine the lowest amount you may bid on a particular lot. Bids greater than one increment over the current bid can be any whole dollar amount. It is possible under several circumstances for winning bids to be between increments, sometimes only \$1 above the previous increment. Please see: “How can I lose by less than an increment?” on our website. Bids will be accepted in whole dollar amounts only. No “buy” or “unlimited” bids will be accepted.

Current bidding increments during any live auction session or components thereof (e.g. mail/fax bids and LiveProxy bidding) (see HA.com/c/ref/web-tips.zx#guidelines-increments) are:

Current Bid.....	Bid Increment	Current Bid	Bid Increment
< \$10.....	\$1	\$10,000 - \$19,999	\$1,000
\$10 - \$49.....	\$2	\$20,000 - \$49,999	\$2,000
\$50 - \$99.....	\$5	\$50,000 - \$99,999	\$5,000
\$100 - \$199.....	\$10	\$100,000 - \$199,999	\$10,000
\$200 - \$499.....	\$20	\$200,000 - \$499,999	\$20,000
\$500 - \$999.....	\$50	\$500,000 - \$999,999	\$25,000
\$1,000 - \$1,999.....	\$100	\$1,000,000 - \$1,999,999	\$50,000
\$2,000 - \$4,999.....	\$200	\$2,000,000 - \$9,999,999	\$100,000
\$5,000 - \$9,999.....	\$500	>= \$10,000,000	\$200,000

Note: Half-increment bidding is available prior to the live auction session.

- If Auctioneer calls for a full increment, Bidder may request Auctioneer to accept a Cut Bid only once per lot. After offering a Cut Bid, Bidder may continue to bid on lot only at full increments. Off-increment bids may be accepted by the Auctioneer at Signature Auctions. Bids solicited by Auctioneer at other than the expected increment will not be considered Cut Bids.

Conducting the Auction:

- Notice of the consignor's liberty to place bids on his lots in the Auction is hereby made in accordance with Article 2 of the Texas Business and Commercial Code. A “Minimum Bid” is an amount below which the lot will not sell. THE CONSIGNOR OF PROPERTY MAY PLACE WRITTEN “Minimum Bids” ON HIS LOTS IN ADVANCE OF THE AUCTION; ON SUCH LOTS, IF THE HAMMER PRICE DOES NOT MEET THE “Minimum Bid”, THE CONSIGNOR MAY PAY A REDUCED COMMISSION ON THOSE LOTS. “Minimum Bids” are generally posted online several days prior to the Auction closing. Any successful bid placed by a consignor on his property on the Auction floor, by any means during the live session, or after the “Minimum Bid” for an Auction have been posted, will require the consignor to pay full Buyer's Premium and Seller's

Commissions on such lot. Auctioneer or its affiliates expressly reserve the right to modify any such bids at any time prior to the hammer based upon data made known to the Auctioneer or its affiliates.

- The highest qualified Bidder recognized by the Auctioneer shall be the Buyer. In the event of a tie bid, the earliest bid received or recognized wins. In the event of any dispute between any Bidders at an Auction, Auctioneer may at his sole discretion reaffirm the lot. Auctioneer's decision and declaration of the winning Bidder shall be final and binding upon all Bidders. Bids properly offered, whether by floor Bidder or other means of bidding, may on occasion be missed or go unrecognized; in such cases, the Auctioneer may declare the recognized bid accepted as the winning bid, regardless of whether a competing bid may have been higher. Auctioneer reserves the right after the hammer fall to accept bids and reopen bidding for bids placed through the Internet or otherwise. Regardless of placed bids, Auctioneer reserves the right to withdraw any lot, or any part of a lot, from Auction at any time prior to the opening of any such lot by the auctioneer (crier), or in the case of Internet-only auctions when the bid opens for either live Internet bidding or the beginning of any extended period.
- Auctioneer reserves the right to refuse to honor any bid or to limit the amount of any bid, in its sole discretion. A bid is considered not valid in “Good Faith” when made by an insolvent or irresponsible person, a person under the age of eighteen, or is not supported by satisfactory credit, references, or otherwise. Regardless of the disclosure of his identity, any bid by a consignor or his agent on a lot consigned by him is deemed to be made in “Good Faith.” Any person apparently appearing on the OFAC list is not eligible to bid.
- Nominal Bids. The Auctioneer in its sole discretion may reject nominal bids, small opening bids, or very nominal advances.
- Lots bearing bidding estimates shall open at Auctioneer's discretion (generally 40%-60% of the low estimate). In the event that no bid meets or exceeds that opening amount, the lot shall pass as unsold or the Auctioneer may place a protective bid on behalf of the consignor.
- All items are to be purchased per lot as numerically indicated and no lots will be broken.
- Auctioneer reserves the right to rescind the sale in the event of nonpayment, breach of a warranty, disputed ownership, auctioneer's clerical error or omission in exercising bids and reserves, or for any other reason and in Auctioneer's sole discretion.
- Auctioneer occasionally experiences Internet and/or Server service outages, and Auctioneer periodically schedules system downtime for maintenance and other purposes, during which Bidders cannot participate or place bids. If such outages occur, bidding may be extended at Auctioneer's discretion. Bidders unable to place their bids through the Internet are directed to contact Client Services at 877-HERITAGE (437-4824).
- The Auctioneer, its affiliates, or their employees consign items to be sold in the Auction, and may bid on those lots or any other lots.
- The Auctioneer may extend advances, guarantees, or loans to certain consignors.
- The Auctioneer has the right to sell certain unsold items after the close of the Auction. Such lots shall be considered sold during the Auction and all these Terms and Conditions shall apply to such sales including but not limited to the Buyer's Premium, return rights, and disclaimers.

Payment:

- All sales are strictly for cash in United States dollars (including U.S. currency, bank wire, cashier checks, travelers checks, eChecks, and bank money orders, and are subject to all reporting requirements). All deliveries are subject to good funds; funds being received in Auctioneer's account before delivery of the merchandise; and all payments are subject to a clearing period. Auctioneer reserves the right to determine if a check constitutes “good funds”: checks drawn on a U.S. bank are subject to a ten business day hold, thirty days when drawn on an international bank. Clients with pre-arranged credit may receive immediate credit for payments via eCheck, personal, or corporate checks. All others will be subject to a hold of 5 business days, or more, for the funds to clear prior to releasing merchandise. (Ref. T&C item 7 Credit for additional information). Payments can be made 24-48 hours post auction from the My Orders page of the HA.com website. Payment via credit card (Visa, Mastercard, and Discover) will be accepted upon prior approval by Auctioneer. All payments by credit card will incur a surcharge of 2.5%. Payment by eCheck, wire transfer, or check will not incur a surcharge. This fee only applies to credit transactions, and does not exceed Auctioneer's cost of processing.
- Payment is due upon closing of the Auction session, or upon presentment of an invoice. Auctioneer reserves the right to void an invoice if payment in full is not received within 7 days after Auction close. In cases of nonpayment, Auctioneer's election to void a sale does not relieve the Bidder from their obligation to pay Auctioneer its fees (seller's and buyer's premium) on the lot and any other damages pertaining to the lot or Auctioneer. Alternatively, Auctioneer at its sole option, may charge a twenty (20%) fee based on the amount of the purchase. In either case the Auctioneer may offset amount of its claim against any monies owing to the Bidder or secure its claim against any of the Bidder's properties held by the Auctioneer.
- Purchased lots may be subject to taxes or fees imposed by various foreign taxing agencies. Buyer is responsible for paying all foreign imposed taxes whether VAT, GST, etc. prior to delivery unless other arrangements are made in writing. Lots delivered to Buyer, or Buyer's representative are subject to all applicable state and local taxes, unless appropriate permits are on file with Auctioneer. Should state sales tax become applicable in the state for delivery prior to delivery of the property on the invoice, Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. Buyer agrees to pay Auctioneer the actual amount of tax due in the event that sales tax is not properly collected due to: 1) an expired, inaccurate, or inappropriate tax certificate or declaration, 2) an incorrect interpretation of the applicable statute, 3) or any other reason. The appropriate form or certificate must be on file at and verified by Auctioneer five days prior to Auction, or tax must be paid; only if such form or certificate is received by Auctioneer within 4 days after Auction can a refund of tax paid be made. Lots from different Auctions may not be aggregated for sales tax purposes.
- In the event that Buyer's payment is dishonored upon presentment(s), Buyer shall pay the maximum statutory processing fee set by applicable state law. If Buyer attempts to pay via eCheck and Buyer's financial institution denies this bank account, or the payment cannot be completed using the selected funding source, Buyer agrees to complete payment using your credit card on file (subject to the surcharge detailed in paragraph 24).
- If any Auction invoice submitted by Auctioneer is not paid in full when due, the unpaid balance will bear interest at the highest rate permitted by law from the date of invoice until paid. Any invoice not paid when due will bear a three percent (3%) late fee on the invoice amount. If the Auctioneer refers any invoice to an attorney for collection, Buyer agrees to pay attorney's fees, court costs, and other collection costs incurred by Auctioneer. If Auctioneer assigns collection to its in-house legal staff, such attorney's time expended on the matter shall be compensated at a rate comparable to the hourly rate of independent attorneys.
- In the event Buyer fails to pay any amounts due, Buyer authorizes Auctioneer to charge the Buyer's credit card on file with Auctioneer in the amount required to pay the invoice in full or sell the lot(s) securing the invoice to any underbidders in the Auction that the lot(s) appeared, or at subsequent private or public sale, or relist the lot(s) in a future auction conducted by Auctioneer. A defaulting Buyer agrees to pay for the reasonable costs of resale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). The defaulting Buyer is liable to pay any difference between his total original invoice for the lot(s), plus any applicable interest, and the net proceeds for the lot(s) if sold at private sale or the subsequent hammer price of the lot(s) less the 15% seller's commissions, if sold at an Auctioneer's auction.
- Title shall not pass to Buyer until all invoices are paid in full. Auctioneer shall have a lien against the merchandise purchased by Buyer to secure payment of any and all outstanding Auction invoices. Auctioneer is further granted a lien and the right to retain possession of any other property of Buyer then held by Auctioneer or its affiliates to secure payment of any Auction invoice or any other amounts due Auctioneer or affiliates from Buyer. With respect to these lien rights, Auctioneer shall have all the rights of a secured creditor under Article 9 of the Texas Uniform Commercial Code, including but not limited to the right of sale (including a 15% seller's commission, if consigned to an auction conducted by Auctioneer). Any Heritage foreclosure auction venue is deemed a reasonably commercial sale. In addition, with respect to payment of the Auction invoice(s), Buyer waives any and all rights of offset he might otherwise have against Auctioneer and the consignor of the merchandise included on the invoice. If Buyer owes Auctioneer or its affiliates on

any account, Auctioneer and its affiliates shall have the right to offset such unpaid account by any credit balance due Buyer, and it may secure by possessory lien any unpaid amount by any of the Buyer's property in their possession.

Delivery, Shipping, and Handling Charges:

31. Buyer is liable for all shipping, handling, registration, and renewal fees, if any. Please refer to Auctioneer's website HA.com/c/shipping.zx for the latest charges or call Auctioneer. Auctioneer is unable to combine purchases from other auctions or affiliates into one package for shipping purposes. Merchandise will be shipped in a commercially reasonable time after payment in good funds for the merchandise and the shipping fees is received or credit extended, except when third-party shipment occurs. Buyer on lots designated for third-party shipment must designate the common carrier, accept risk of loss, and prepay shipping costs. Buyer agrees that Service and Handling charges related to shipping items which are not pre-paid may be charged to the credit card on file with Auctioneer (subject to the surcharge detailed in paragraph 24).
32. Successful international Bidders shall provide written shipping instructions, including specified customs declarations, to Auctioneer for any lots to be delivered outside of the United States. NOTE: Declaration value shall be the item(s) hammer price together with its buyer's premium and Auctioneer shall use the correct harmonized code for the lot.
33. On all shipments in which Auctioneer charges the Delivery, Handling, and Transit Fee *infra*, any risk of loss during shipment will be borne by Auctioneer until the common carrier's confirmation of delivery to the address of record in Auctioneer's file, this is the "Secure Location". A common carrier's confirmation is conclusive to prove delivery to Buyer; if the client has a Signature release on file with the carrier, the package is considered delivered without Signature. Auctioneer shall arrange, select, and engage common carriers and other transportation vendors on your behalf. Transit services are subject to the following terms and conditions:
 - a. **Scope of Transit Services:** Merchandise for transit will be insured under one or more insurance policies issued by an authorized broker to Auctioneer. The merchandise will be insured for the invoice price of the properties (hammer price plus Buyer's Premium) ("Insured Value"). For each shipment, Buyer will provide a Secure Location to which the items will be delivered. NOTICE: **Auctioneer is neither an insurance company nor a common carrier of any type.**
 - b. **Auctioneer's Compensation for Transit Services:** Auctioneer will provide transit services to Buyer for ¼ of 1% of the Insured Value, plus packaging and handling fees and fees for the common carrier (collectively, "Delivery, Handling, and Transit Fee"). Buyer agrees to pay Delivery, Handling, and Transit Fee and comply with all terms of payment as set forth herein.
 - c. **Auctioneer's Limitation of Liability for Transit Services:** Buyer understands and agrees that Auctioneer's liability for loss of or damage to the items, if any, ends when the items have been delivered to the Secure Location, and Auctioneer has received evidence of delivery. Any claim that property has sustained loss or damage during transit must be reported to Auctioneer within seventy-two (72) hours of the delivery date. Any recovery for loss of or damage to any merchandise is limited to the lesser of actual cash value of the merchandise or the Insured Value. **Under no circumstances is Auctioneer liable for consequential or punitive damages.**
34. It shall be the responsibility for Buyer to arrange pick-up or shipping in a timely manner (within 10 days). Merchandise will be subject to storage and moving charges, including a \$100 administration fee plus \$10 daily storage for larger items and \$5 daily for smaller items (storage fee per item) after 35 days. In the event the merchandise is not removed within ninety days, the merchandise may be offered for sale to recover any past due storage or moving fees, including a 20% Seller's Commission.
35. A. NOTICE OF CITES COMPLIANCE: The purchase of items made from protected species: Any property made of or incorporating endangered or protected species or wildlife may have import and/or export restrictions established by the Convention of International Trade in Endangered Species of Wild Fauna and Flora (CITES) in various countries and domestically. Plant and animal properties include (but are not limited to) items made of (or including) Brazilian rosewood, ivory, whalebone, turtle shell, coral, crocodile, alligator, lizard, or other wildlife. These items may not be available to ship internationally or, in some cases, domestically. Domestic bans and restrictions exist in these states: 1) California state law prohibits the importation of any product containing Python skin into the State of California, thus no lot containing Python skin will be shipped to or invoiced to a person or company in California. 2) Fossil Ivory is currently banned or restricted in 5 U.S. states: New York, New Jersey, California, Hawaii, and New Mexico. By placing a bid, the bidder acknowledges that he or she is aware of any restriction in their country or place of residence and takes responsibility for: 1) obtaining all information on such restricted items for both export and import; 2) obtaining all such licenses and/or permits. Delay, failure, or incapacity to obtain any such license or permit does not relieve the buyer of timely payment or afford them the capacity to void their purchase or payment. Lots containing potentially regulated wildlife material are noted in the description as a convenience to our clients. Heritage Auctions does not accept liability for errors or failure to mark lots containing protected or regulated species. For further assistance, please contact client services at 1-800-872-6467.
35. B. California State law prohibits the importation of any product containing Python skin into the State of California. No merchandise containing Python skin will be shipped to or invoiced to a person or company in California.
35. C. Auctioneer shall not be liable for any loss caused by or resulting from:
 - a. Seizure or destruction under quarantine or Customs regulation, or confiscation by order of any Government or public authority, or risks of contraband or illegal transportation of trade, or
 - b. Breakage of statuary, marble, glassware, bric-a-brac, porcelains, jewelry, and similar fragile articles.
36. Any request for shipping verification for undelivered packages must be made within 30 days of shipment by Auctioneer.

Cataloging, Warranties, and Disclaimers:

37. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY DESCRIPTION CONTAINED IN THIS AUCTION OR ANY SECOND OPINE. Any description of merchandise or second opine contained in this Auction is for the sole purpose of identifying merchandise for those Bidders who do not have the opportunity to view merchandise prior to bidding, and no description of merchandise has been made part of the basis of the bargain or has created any express warranty that merchandise would conform to any description made by Auctioneer. Color variations can be expected in any electronic or printed imaging, and are not grounds for the return of any lot. NOTE: Auctioneer, in specified auction venues, e.g. Fine Art, may have express written warranties and Bidder is referred to those specific terms and conditions.
38. Auctioneer is selling only such right or title to merchandise being sold as Auctioneer may have by virtue of consignment agreements on the date of auction and disclaims any warranty of title to the merchandise. Auctioneer disclaims any warranty of merchantability or fitness for any particular purposes. All images, descriptions, sales data, and archival records are the exclusive property of Auctioneer, and may be used by Auctioneer for advertising, promotion, archival records, and any other uses deemed appropriate.
39. Translations of foreign language documents may be provided as a convenience to interested parties. Auctioneer makes no representation as to the accuracy of those translations and will not be held responsible for errors in bidding arising from inaccuracies in translation.
40. Auctioneer disclaims all liability for damages, consequential or otherwise, arising out of or in connection with the sale of any merchandise by Auctioneer to Bidder. No third party may rely on any benefit of these Terms and Conditions and any rights, if any, established hereunder are personal to Bidder and may not be assigned. Any statement made by the Auctioneer is an opinion and does not constitute a warranty or representation. No employee of Auctioneer may alter these Terms and Conditions, and, unless signed by a principal of Auctioneer, any such alteration is null and void.
41. Auctioneer shall not be liable for breakage of glass or damage to frames (patent or latent); such defects, in any event, shall not be a basis for return or reduction in purchase price.

Release:

42. In consideration of participation in Auction and the placing of a bid, Bidder expressly releases Auctioneer, its officers, directors and employees, its affiliates, and its outside experts that provide second opinions, from any and all claims, cause of action, chose of action, whether at law or equity or any arbitration or mediation rights existing under the rules of any professional society or affiliation based upon the assigned description, or a

derivative theory, breach of warranty express or implied, representation or other matter set forth within these Terms and Conditions of Auction or otherwise. In the event of a claim, Bidder agrees that such rights and privileges conferred therein are strictly construed as specifically declared herein, and are the exclusive remedy. Bidder, by non-compliance to these express terms of a granted remedy, shall waive any claim against Auctioneer.

43. Notice: Some merchandise sold by Auctioneer is inherently dangerous e.g. firearms, cannons, and small items that may be swallowed or ingested or may have latent defects all of which may cause harm to a person. Buyer accepts all risk of loss or damage from its purchase of these items and Auctioneer disclaims any liability whether under contract or tort for damages and losses, direct or inconsequential, and expressly disclaims any warranty as to safety or usage of any lot sold.

Dispute Resolution, Arbitration, and Remedies:

- By placing a bid or otherwise participating in Auction, Bidder accepts these Terms and Conditions of Auction, and specifically agrees to the dispute resolution provided herein.
44. Exclusive Dispute Resolution Process: All claims, disputes, or controversies in connection with, relating to, and/or arising out of Bidder's participation in Auction or purchase of any lot, any interpretation of the Terms and Conditions of Sale or any amendments thereto, any description of any lot or condition report, any damage to any lot, any alleged verbal modification of any term of sale or condition report or description, and/or any purported settlement whether asserted in contract, tort, under Federal or State statute or regulation, or any claim made by Bidder of a lot or Bidder's participation in Auction involving the auction or a specific lot involving a warranty or representation of a consignor or other person or entity including Auctioneer [which claim Bidder consents to be made a party] (collectively, "Claim") shall be exclusively heard by, and the claimant (or respondent) and Auctioneer each consent to the Claim being presented in a confidential binding arbitration before a single arbitrator administrated by and conducted under the rules of, the American Arbitration Association. The locale for all such arbitrations shall be Dallas, Texas. The arbitrator's award may be enforced in any court of competent jurisdiction. In the event that any Claim needs to be litigated, including actions to compel arbitration, construe the agreement, actions in aid of arbitration, or otherwise, such litigation shall be exclusively in the Courts of the State of Texas, in Dallas County, Texas, and if necessary the corresponding appellate courts. If a Claim involves a consumer, exclusive subject matter jurisdiction for the Claim is in the State District Courts of Dallas County, Texas and the consumer consents to subject matter and in personam jurisdiction; further CONSUMER EXPRESSLY WAIVES ANY RIGHT TO TRIAL BY JURY. A consumer may elect arbitration as specified above. Any claim involving the purchase or sale of numismatic or related items may be submitted through binding PNG arbitration. A Claim is not subject to class certification.
 45. Choice of Law: Agreement and any Claim shall be determined and construed under Texas law.
 46. Fees and Costs: The prevailing party (a party that is awarded substantial and material relief on its damage claim based on damages sought versus awarded or the successful defense of a Claim based on damages sought versus awarded) may be awarded reasonable attorneys' fees and costs.
 47. Remedies: Any Claim must be brought within two (2) years of the alleged breach, default or misrepresentation or the Claim is waived. After one (1) year has elapsed, Auctioneer's maximum liability shall be limited to any commissions and fees Auctioneer earned on that lot. Auctioneer in no event shall be responsible for consequential damages, incidental damages, compensatory damages, or any other damages arising or claimed to be arising from the auction of any lot. Exemplary or punitive damages are not permitted and are waived. In the event that Auctioneer cannot deliver the lot or subsequently it is established that the lot lacks title, or other transfer or condition issue is claimed, in such cases the sole remedy shall be limited to rescission of sale and refund of the amount paid by Buyer; in no case shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot. In the event of an attribution error, Auctioneer may at its sole discretion, correct the error on the Internet, or, if discovered at a later date, refund Buyer's purchase price without further obligation. Nothing herein shall be construed to extend the time of return or conditions and restrictions for return.
 48. These Terms & Conditions provide specific remedies for occurrences in the auction and delivery process. Where such remedies are afforded, they shall be interpreted strictly. Bidder agrees that any claim shall utilize such remedies; Bidder making a claim in excess of those remedies provided in these Terms and Conditions agrees that in no case whatsoever shall Auctioneer's maximum liability exceed the high bid on that lot, which bid shall be deemed for all purposes the value of the lot.
- Miscellaneous:**
49. Agreements between Bidders and consignors to effectuate a non-sale of an item at Auction, inhibit bidding on a consigned item to enter into a private sale agreement for said item, or to utilize Auctioneer's Auction to obtain sales for non-selling consigned items subsequent to Auction, are strictly prohibited. If a subsequent sale of a previously consigned item occurs in violation of this provision, Auctioneer reserves the right to charge Bidder the applicable Buyer's Premium and consignor a Seller's Commission as determined for each auction venue and by the terms of the seller's agreement.
 50. Acceptance of these Terms and Conditions qualifies Bidder as a client who has consented to be contacted by Heritage in the future. In conformity with "do-not-call" regulations promulgated by the Federal or State regulatory agencies, participation by Bidder is affirmative consent to being contacted at the phone number shown in his application and this consent shall remain in effect until it is revoked in writing. Heritage may from time to time contact Bidder concerning sale, purchase, and auction opportunities available through Heritage and its affiliates and subsidiaries.
 51. Rules of Construction: Auctioneer presents properties in a number of collectible fields, and as such, specific venues have promulgated supplemental Terms and Conditions. Nothing herein shall be construed to waive the general Terms and Conditions of Auction by these additional rules and shall be construed to give force and effect to the rules in their entirety.

State Notices:

Notice as to an Auction in California. Auctioneer has in compliance with Title 2.95 of the California Civil Code as amended October 11, 1993 Sec. 1812.600, posted with the California Secretary of State its bonds for it and its employees, and the auction is being conducted in compliance with Sec. 2338 of the Commercial Code and Sec. 535 of the Penal Code.

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Upcoming Auctions

NUMISMATICS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
U.S. Coins	Dallas	November 11-14, 2021	Closed
World Paper Money	Hong Kong	December 11-13, 2021	Closed
World Coins	Hong Kong	December 11-13, 2021	Closed
U.S. Coins	Dallas	December 16-19, 2021	Closed
U.S. Coins, Currency & World Paper Money	Orlando	January 5-10, 2022	November 15, 2021
World & Ancient Coins	New York	January 10, 2022	November 11, 2022
FINE & DECORATIVE ARTS	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
American Art	Dallas	November 5, 2021	Closed
Urban Art	Dallas	November 9, 2021	Closed
Fine Silver & Objects of Vertu	Dallas	November 16, 2021	Closed
Modern & Contemporary Art	Beverly Hills	November 17, 2021	Closed
Ethnographic & Pre-Columbian Art	Dallas	December 2, 2021	Closed
European Art	Dallas	December 3, 2021	Closed
Decorative Art	Dallas	December 7, 2021	Closed
Nature and Science	Dallas	December 8, 2021	Closed
Design	Dallas	January 27, 2022	November 17, 2021
Nature and Science	Dallas	February 7, 2022	December 13, 2021
Asian Art	Dallas	March 15, 2022	January 3, 2022
Urban Art	Dallas	March 17, 2022	January 13, 2022
Illustration Art	Dallas	April 1, 2022	January 27, 2022
Prints and Multiples	Dallas	April 19, 2022	February 15, 2022
Photographs	Dallas	April 21, 2022	February 16, 2022
Lalique & Art Glass	Dallas	April 28, 2022	February 16, 2021
American Art	Dallas	May 6, 2022	March 4, 2022
Fine Silver & Objects of Vertu	Dallas	May 17, 2022	March 7, 2022
Modern & Contemporary Art	Dallas	May 19, 2022	March 17, 2022
Texas Art	Dallas	May 21, 2022	March 18, 2022
European Art	Dallas	June 3, 2022	April 1, 2022
Decorative Art	Dallas	June 17, 2022	April 7, 2022
Ethnographic & Pre-Columbian Art	Dallas	July 8, 2022	April 28, 2022
MEMORABILIA & COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Entertainment & Music Memorabilia	Dallas	November 4-7, 2021	Closed
Trading Card Games	Dallas	November 6-7, 2021	Closed
Guitars and Musical Instruments	Dallas	November 7, 2021	Closed
Sports	Dallas	November 18, 2021	Closed
Comics & Comic Art	Dallas	November 18-21, 2021	Closed
Movie Posters	Dallas	November 20-21, 2021	Closed
Animation Art	Dallas	December 10-13, 2021	Closed
Sports	Dallas	December 18, 2021	November 17, 2021
Comic & Comic Art	Dallas	January 13-14, 2022	November 23, 2021
Video Games	Dallas	January 28-29, 2022	November 29, 2021
Animation Art	Dallas	February 4-5, 2022	December 15, 2022
Trading Card Games	Dallas	February 25-26, 2022	January 5, 2022
International Comic Art & Anime	Dallas	March 10-11, 2022	January 18, 2022
Entertainment & Music Memorabilia	Dallas	March 12-13, 2022	January 12, 2022
Movie Posters	Dallas	March 26, 2022	February 1, 2022
Guitars & Musical Instruments	Dallas	April 3, 2022	February 3, 2022
HISTORICAL COLLECTIBLES	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Historical Manuscripts	Dallas	November 6, 2021	Closed
Space Exploration	Dallas	November 12-13, 2021	Closed
Americana & Political	Dallas	December 4-5, 2021	Closed
Rare Books	Dallas	December 9-10, 2021	Closed
Arms & Armor	Dallas	December 12, 2021	Closed
Americana & Political	Dallas	January 8, 2022	November 10, 2021
Historical Manuscripts	Dallas	February 11, 2022	December 14, 2021
Rare Books	Dallas	June 8-9, 2022	April 11, 2022
LUXURY LIFESTYLE	LOCATION	AUCTION DATES	CONSIGNMENT DEADLINE
Timepieces	Dallas	November 17, 2021	Closed
Luxury Accessories	Dallas	December 5, 2021	Closed
Fine Jewelry	Dallas	December 6, 2021	Closed
Wine	Beverly Hills	December 10, 2021	Closed
Luxury Accessories	Dallas	May 1, 2022	March 3, 2022
Fine Jewelry	Dallas	May 2, 2022	March 15, 2022
Timepieces	Dallas	June 1, 2022	March 17, 2022

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SHOWCASE & SELECT AUCTIONS

Comics | 6 PM Sunday & Monday
Sports | 10 PM Sunday
Vintage Posters | 10 PM Sunday
Currency (US & World) | 7 PM Tuesday
Jewelry | 9 PM Tuesday
Video Games & Trading Card Games | 8 PM Tuesday

U.S. Coins | 7 PM Tuesday & Wednesday
Comic Art & Animation | 6 PM Wednesday
Prints & Multiples Showcase | 1 PM Third Wednesday
Photographs Showcase | 1 PM Second Wednesday
Ancient Coins | 7 PM Wednesday

Sports Showcase | 10 PM Third Thursday
World Coins | 7 PM Thursday
Fine & Decorative Arts Showcase | 1 PM Second Thursday
Nature & Science | 8 PM Thursday
Wine Showcase | 8 PM Second Thursday

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